



Monthly Financial Report September 2023

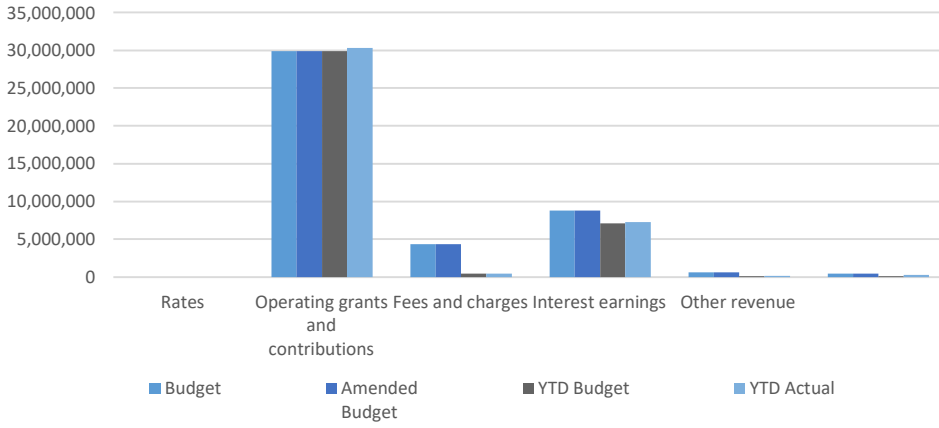


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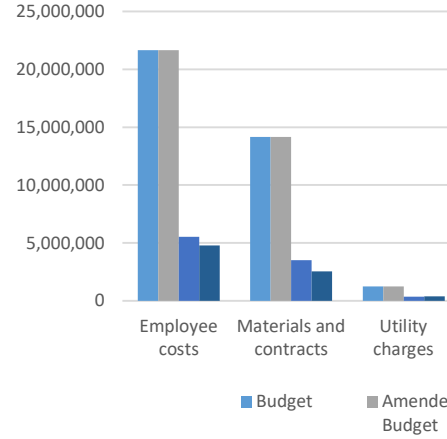
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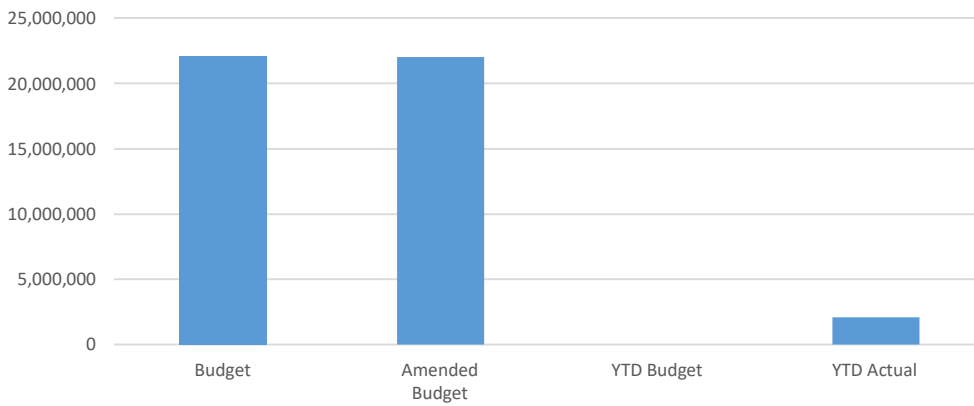
OPERATING REVENUE BY NATURE/TYPE



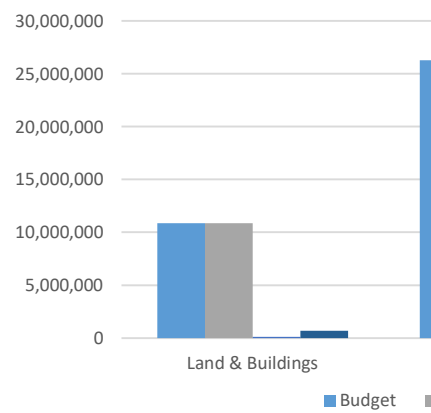
OPERATING EXPEND



NON OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS



CAPITAL



Shire of Serpentine Jarrahdale
Statement of Financial Activity by Nature/Type
For the Period 1 July 2023 to 30 September 2023

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
	\$	\$	\$	\$	\$	%
OPERATING ACTIVITIES						
Revenue from Operating Activities						
Rates	29,898,171	29,898,171	29,898,171	30,295,327	(397,156)	1.33%
Operating grants, subsidies and contributions	4,355,380	4,355,380	458,220	465,853	(7,633)	1.67%
Fees and charges	8,782,025	8,782,025	7,100,429	7,278,348	(177,919)	2.51%
Interest earnings	613,000	613,000	133,059	190,510	(57,451)	43.18%
Other revenue	467,936	467,936	113,223	273,883	(160,661)	141.90%
Profit on Asset Disposal	109,865	109,865	0	0	0	No Bud
	<u>44,226,377</u>	<u>44,226,377</u>	<u>37,703,102</u>	<u>38,503,921</u>	<u>(800,820)</u>	<u>2.12%</u>
Expenses from Operating Activities						
Employee costs	(21,641,519)	(21,641,519)	(5,523,558)	(4,790,594)	(732,964)	13.27%
Materials and contracts	(14,150,284)	(14,150,284)	(3,516,707)	(2,556,549)	(960,157)	27.30%
Utility charges	(1,242,820)	(1,242,820)	(351,548)	(386,071)	34,522	(9.82%)
Depreciation	(11,589,842)	(11,589,842)	(2,910,745)	(2,924,119)	13,373	(0.46%)
Finance costs	(100,887)	(100,887)	(7,814)	(10,622)	2,808	(35.93%)
Insurance	(548,000)	(548,000)	(283,365)	(264,518)	(18,847)	6.65%
Other expenditure	(686,556)	(686,556)	(186,994)	(172,192)	(14,802)	7.92%
Loss on Asset Disposal	(3,306)	(3,306)	0	0	0	No Bud
	<u>(49,963,214)</u>	<u>(49,963,214)</u>	<u>(12,780,732)</u>	<u>(11,104,664)</u>	<u>(1,676,067)</u>	<u>(13.11%)</u>
Adjustments for Cash Budget Requirements						
Non-Cash Revenue and Expenses						
Non-Cash amounts excluded from operating activities	11,483,283	11,483,283	2,910,745	2,924,119	(13,373)	(0.46%)
Amount attributable to Operating Activities	5,746,446	5,746,446	27,833,116	30,323,376	(2,490,260)	8.95%
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital Grants, subsidies and contributions	22,021,504	22,021,504	0	2,087,139	(2,087,139)	No Bud
Proceeds from Disposal of Assets	446,000	446,000	0	24,091	(24,091)	No Bud
	<u>22,467,504</u>	<u>22,467,504</u>	<u>0</u>	<u>2,111,230</u>	<u>(2,111,230)</u>	<u>No Bud</u>
Outflows from investing activities						
Purchase property, plant and equipment	(14,306,572)	(14,306,572)	(389,886)	(1,024,131)	634,245	(162.67%)
Purchase and construction of infrastructure	(26,270,835)	(26,270,835)	(313,490)	(2,236,923)	1,923,433	(613.55%)
	<u>(40,577,407)</u>	<u>(40,577,407)</u>	<u>(703,376)</u>	<u>(3,261,054)</u>	<u>2,557,678</u>	<u>363.63%</u>
Amount attributable to Investing Activities	(18,109,903)	(18,109,903)	(703,376)	(1,149,824)	446,448	63.47%
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from new borrowing	8,095,000	8,095,000	0	0	0	No Bud
Transfers from Reserve accounts	4,784,210	4,784,210	503,900	541,249	(37,349)	(7.41%)
	<u>12,879,210</u>	<u>12,879,210</u>	<u>503,900</u>	<u>541,249</u>	<u>(37,349)</u>	<u>7.41%</u>
Outflows from financing activities						
Repayment of borrowings	(1,129,164)	(1,129,164)	(270,013)	(275,028)	5,015	(1.86%)
Payments for principal portion of lease liabilities	(44,559)	(44,559)	(12,833)	(7,008)	(5,825)	45.39%
Transfers to Reserve accounts	(2,136,590)	(2,136,590)	(1,879,789)	(3,678,800)	1,799,011	(95.70%)
	<u>(3,310,313)</u>	<u>(3,310,313)</u>	<u>(2,162,635)</u>	<u>(3,960,837)</u>	<u>1,798,202</u>	<u>83.15%</u>
Amount attributable to Financing Activities	9,568,897	9,568,897	(1,658,735)	(3,419,587)	1,760,853	106.16%
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the Financial Year	2,794,560	2,794,560	2,794,560	7,297,908	(4,503,348)	(161.15%)
Amount attributable to Operating Activities	5,746,446	5,746,446	27,833,116	30,323,376	(2,490,260)	(8.95%)
Amount attributable to Investing Activities	(18,109,903)	(18,109,903)	(703,376)	(1,149,824)	446,448	(63.47%)
Amount attributable to Financing Activities	9,568,897	9,568,897	(1,658,735)	(3,419,587)	1,760,853	(106.16%)
Municipal Surplus/(Deficit) Carried Forward	0	0	28,265,565	33,051,873	(4,786,308)	16.93%

Shire of Serpentine Jarrahdale
Statement of Comprehensive Income by Nature/Type
For the Period 1 July 2023 to 30 September 2023

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
Revenue	\$	\$	\$	\$	\$	%
Rates	29,898,171	29,898,171	29,898,171	30,295,327	(397,156)	1.33%
Operating grants, subsidies and contributions	4,355,380	4,355,380	458,220	465,853	(7,633)	1.67%
Fees and charges	8,782,025	8,782,025	7,100,429	7,278,348	(177,919)	2.51%
Interest earnings	613,000	613,000	133,059	190,510	(57,451)	43.18%
Other revenue	467,936	467,936	113,223	297,974	(184,751)	163.18%
	44,116,512	44,116,512	37,703,102	38,528,012	(824,910)	2.19%
Expenses						
Employee costs	(21,641,519)	(21,641,519)	(5,523,558)	(4,790,594)	(732,964)	-13.27%
Materials and contracts	(14,150,284)	(14,150,284)	(3,516,707)	(2,556,549)	(960,158)	-27.30%
Utility charges	(1,242,820)	(1,242,820)	(351,548)	(386,071)	34,522	9.82%
Depreciation and amortisation	(11,589,842)	(11,589,842)	(2,910,745)	(2,924,119)	13,373	0.46%
Insurance expenses	(548,000)	(548,000)	(283,365)	(264,518)	(18,847)	-6.65%
Other expenditure	(686,556)	(686,556)	(186,994)	(172,192)	(14,802)	-7.92%
Interest expenses	(100,887)	(100,887)	(7,814)	(10,622)	2,808	35.93%
	(49,959,908)	(49,959,908)	(12,780,732)	(11,104,664)	(1,676,067)	-13.11%
Subtotal	(5,843,396)	(5,843,396)	24,922,370	27,423,348	(2,500,978)	10.04%
Non-operating grants, subsidies and contributions	22,021,504	22,021,504	0	2,087,139	(2,087,139)	No Bud
Profit on asset disposals	109,865	109,865	0	0	0	No Bud
Loss on asset disposals	(3,306)	(3,306)	0	0	0	No Bud
Net Result	16,284,667	16,284,667	24,922,370	29,510,487	(4,588,117)	18.41%
Other Comprehensive Income						
Changes on revaluation of non-current assets	0	0	0	0	0	No Bud
Total other comprehensive income	0	0	0	0	0	No Bud
Total comprehensive income	16,284,667	16,284,667	24,922,370	29,510,487	(4,588,117)	18.41%

Shire of Serpentine Jarrahdale
Net Current Assets
As at 30 September 2023

	Opening Balance	YTD Actuals
Current Assets		
Cash - Unrestricted	17,008,892	20,641,407
Cash - Restricted	3,045,000	3,045,000
Cash - Reserve	20,237,359	23,374,910
Receivables	4,033,809	22,366,508
Contract Assets	0	0
Inventories	4,779	5,362
Financial Assets	0	0
	44,329,838	69,433,187
Less: Current Liabilities		
Trade and Other Payables	11,237,599	7,605,423
Contract Liabilities	235,457	231,335
Borrowings and Leases	864,552	1,172,969
Provisions	2,276,515	2,124,645
	14,614,122	11,134,373
Net Current Assets	29,715,716	58,298,813
Less Cash - Reserves	20,237,359	23,374,910
Less Cash - Restricted	3,045,000	3,045,000
Add: Adjustment to NCA for current portion of:		
Borrowings and Leases	864,552	1,172,969
Net Current Asset Position	7,297,908	33,051,873

**Shire of Serpentine Jarrahdale
Statement of Financial Position
As at 30 September 2023**

	Balance As At 1 July 2023	Balance As At 30 September 2023
Assets		
Current Assets		
Cash and cash equivalents	40,291,251	47,061,317
Trade and other receivables	3,984,776	22,338,508
Inventories	4,779	5,362
Prepayments	49,033	28,000
Total: Current Assets	44,329,838	69,433,187
Non Current Assets		
Trade and other receivables	259,837	259,837
Property, plant and equipment	48,342,064	48,781,724
Infrastructure	434,190,939	434,167,897
Intangible assets	2,297,771	2,217,397
Total: Non Current Assets	485,090,611	485,426,855
Total: Assets	529,420,450	554,860,041
Liabilities		
Current Liabilities		
Trade and other payables	(11,473,056)	(7,836,758)
Current portion of long-term borrowings	(864,552)	(1,172,969)
Provisions	(2,276,515)	(2,124,645)
Total: Current Liabilities	(14,614,122)	(11,134,373)
Non Current Liabilities		
Trade and other payables	(3,045,000)	(3,045,000)
Long-term borrowings	(3,248,640)	(2,657,494)
Provisions	(859,315)	(859,315)
Total: Non Current Liabilities	(7,152,955)	(6,561,808)
Total: Liabilities	(21,767,077)	(17,696,182)
NET ASSETS	507,653,373	537,163,860
Equity		
Current year retained surplus		(26,372,936)
Retained surplus	6,507,902	6,507,902
Reserves - cash backed	(20,237,359)	(23,374,910)
Revaluation surplus	(493,923,916)	(493,923,916)
Total: Equity	(507,653,373)	(537,163,860)

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 September 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Cor
		\$	\$	\$	\$	\$	%	
Halls & Community Centres								
80012	Access and Inclusion Improvements to Facilities	81,660	81,660	0	0	-	No Bud	
	Sub Total Halls & Community Centres	81,660	81,660	0	0	-	0.00%	
Heritage								
80186	Abernethy Sculpture - Public Art	40,000	40,000	0	0	-	No Bud	
80270	Old Railway Bridge Interpretation Art/Sign	10,000	10,000	0	0	-	No Bud	
	Sub Total Heritage	50,000	50,000	0	0	-	0.00%	
Operating Buildings								
80250	Depot Accommodation - Refurbishment	0	0	0	84,061	84,061	No Bud	Car
80283	Admin Building Revopement - Stage 2	6,650,000	6,650,000	31,700	399,600	367,900	1160.57%	Car
80445	Asphalt Works - Shire Depot	65,000	65,000	0	0	-	No Bud	
80460	Depot Refurbishment - Outdoor Canopy	60,000	60,000	0	0	-	No Bud	
	Sub Total Operating Buildings	6,775,000	6,775,000	31,700	483,661	451,961	6.67%	
Sports Facilities								
80426	SJ Community Rec Centre - Solar PV system	155,727	155,727	0	0	-	No Bud	
	Sub Total Sports Facilities	155,727	155,727	0	0	-	0.00%	
Volunteer Brigade Buildings								
80304	Oakford Bushfire Brigade	2,400,000	2,400,000	45,000	45,615	615	1.37%	
80431	Byford Fire Station Changerooms	192,000	192,000	0	12,113	12,113	No Bud	
80432	Serpentine Fire Station Changerooms	85,000	85,000	500	21,360	20,860	4172.06%	Car
	Sub Total Volunteer Brigade Buildings	2,677,000	2,677,000	45,500	79,089	33,589	1.25%	
Facilities Renewal								
80114	Universal Access Program	0	0	0	79	79	No Bud	
80274	Shire Administration Building - Renewal	0	0	0	514	514	No Bud	
80275	Mundijong Landcare - Renewal	50,000	50,000	0	0	-	No Bud	
80276	SJ Recreation Centre - Renewal (Doors, Septic & Stage)	54,974	54,974	0	6,838	6,838	No Bud	
80280	Briggs Park - Dugouts	0	0	0	15,598	15,598	No Bud	Car
80302	Accessible Toilet Facilities at Jarrahdale Cemetery	164,000	164,000	0	0	-	No Bud	
80393	Briggs Pavilion Main Hall Refurbishment	63,000	63,000	0	0	-	No Bud	
80395	Landcare Building Refurbishment	25,000	25,000	0	0	-	No Bud	
80396	Mens Shed Upgrade	69,000	69,000	0	0	-	No Bud	
80398	Youth Services - Facility & Safety Upgrades	194,000	194,000	35,272	4,961	(30,311)	(85.94%)	Tim
80400	SJ Community Rec Centre - Defect Repairs	391,000	391,000	7,000	56,981	49,981	714.01%	Car
80427	Health & Safety Corrective Actions	90,000	90,000	0	43,580	43,580	No Bud	Car
80444	Cement floor for the DDRA	15,200	15,200	1,382	0	(1,382)	(100.00%)	
	Sub Total Facilities Renewal	1,116,174	1,116,174	43,654	128,550	84,896	7.61%	
Landscaping Renewal								
80459	Lefroy St Roadabout Landscaping	29,400	29,400	0	0	-	No Bud	
80462	Abernethy Road Landscaping	192,800	192,800	0	0	-	No Bud	
	Sub Total Landscaping Renewal	222,200	222,200	0	0	-	0.00%	
Park Development Construction								
80415	Keirnan Development - Stage 1A	7,990,000	7,990,000	10,500	163,072	152,572	1453.07%	Car
80416	Byford Skate Park Stage 2	785,000	785,000	0	0	-	No Bud	
80501	Keirnan Park Netball Courts Stage 1C - Concept Design	255,000	255,000	0	0	-	No Bud	
Park Development Renewal								
80349	Equine Trails Signage	10,000	10,000	5,000	5,400	400	7.99%	
80359	Kittys Gorge Carpark Works	198,000	198,000	300	20,352	20,052	6684.01%	Car
80361	Whitby Falls Trail Path works	80,000	80,000	0	4,364	4,364	No Bud	

**Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 September 2023**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Cor
		\$	\$	\$	\$	\$	%	
80423	Parks and Playground Renewal	290,000	290,000	0	2,886	2,886	No Bud	
80424	Irrigation Renewal	100,000	100,000	0	0	-	No Bud	
	Sub Total Park Development Renewal	678,000	678,000	5,300	33,001	27,701	4.09%	
Play Equipment Renewal								
80299	Claire Morris Reserve Park - Renewal	80,000	80,000	0	0	-	No Bud	
	Sub Total Play Equipment Renewal	80,000	80,000	0	0	-	0.00%	
Drainage Renewel								
80202	Drainage Renewal	95,000	95,000	44,208	33,121	(11,087)	(25.08%)	Tim
80293	Culvert Renewal - Elliot Road (SK 5.806)	17,122	17,122	0	0	-	No Bud	
80294	Culvert Renewal - Elliot Road (SK 8.352)	25,864	25,864	0	0	-	No Bud	
	Sub Total Drainage Renewel	137,986	137,986	44,208	33,121	(11,087)	(8.03%)	
Black Spot - Federal								
80314	Nettleton Road (SLK 13.87- SLK 16.65)	115,000	115,000	2,200	34,472	32,272	1466.92%	Car
80411	Mundijong Road (SLK 5.62- SLK 7.32)	148,000	148,000	2,500	15,403	12,903	516.10%	
80412	Kingsbury Drive (SLK 7- SLK 10)	1,034,000	1,034,000	2,000	32,182	30,182	1509.11%	Car
	Sub Total Black Spot - Federal	1,297,000	1,297,000	6,700	82,057	75,357	5.81%	
Black Spot - State								
80310	Keirnan Street (SLK 0.5- SLK 3.5)	0	0	0	32,760	32,760	No Bud	
	Sub Total Black Spot - State	0	0	0	32,760	32,760	No Bud	
Bus Shelters								
80218	New bus shelter program	34,257	34,257	0	0	-	No Bud	
	Sub Total Bus Shelters	34,257	34,257	0	0	-	0.00%	
Road Construction Minor Works								
80465	Electronic Signage	87,900	87,900	7,991	0	(7,991)	(100.00%)	
80472	Falls Road - Bollards Installation	27,500	27,500	0	0	-	No Bud	
	Sub Total Road Construction Minor Works	115,400	115,400	7,991	0	(7,991)	(6.92%)	
Road Improvements								
80282	Jarrahdale Hub	142,150	142,150	700	700	-	0.00%	
80296	Upgrades of Roads - Orton	1,737,000	1,737,000	5,900	14,524	8,624	146.16%	
80297	Upgrades of Roads - Kargotich - Stage 1	4,318,000	4,318,000	5,900	1,257,344	1,251,444	21210.91%	Car
80344	Upgrades of Roads - Kargotich - Stage 2	1,068,000	1,068,000	0	0	-	No Bud	
80345	Upgrades of Roads - Soldiers Road	1,442,000	1,442,000	0	13,552	13,552	No Bud	Car
80409	Mundijong Road & King Rd Intersection	885,191	885,191	5,700	63,551	57,851	1014.93%	Car
	Sub Total Road Improvements	9,592,341	9,592,341	18,200	1,349,670	1,331,470	13.88%	
Road Rehabilitation								
80436	Mundijong Road Pavement Dip Rehabilitation	0	0	0	1,200	1,200	No Bud	Car
80452	Briggs Road Rehabilitation	200,000	200,000	27,800	28,110	310	1.12%	
80453	Hopeland Road - A Rehabilitation	545,400	545,400	19,500	19,791	291	1.49%	
80454	Hopeland Road - B Rehabilitation	405,100	405,100	17,800	18,419	619	3.48%	
80455	Nettleton Road Rehabilitation	165,540	165,540	15,300	18,020	2,720	17.78%	
80456	Jarrahdale Road Rehabilitation	715,163	715,163	31,500	34,312	2,812	8.93%	
	Sub Total Road Rehabilitation	2,031,203	2,031,203	111,900	119,853	7,953	0.39%	
Road Renewal								
80201	Gravel Resheet	100,000	100,000	9,091	15,741	6,650	73.15%	
80402	Briggs Rd Rehabilitation (SLK 0.27-0.7)	0	0	0	4,580	4,580	No Bud	
80403	Larsen Road (SLK 0.2- SLK1.64)	553,184	553,184	2,000	90,555	88,555	4427.74%	Car
80406	Nicholson Rd/Foxton Dr Lft Turn Aux Lane	67,000	67,000	500	43,589	43,089	8617.79%	Car
80429	Road Reseal - Whitby Street, Mundijong	165,000	165,000	2,000	160,753	158,753	7937.67%	Car

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 September 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %
			\$	\$	\$	\$	%
80448	Gossage Road, Oldbury - Resurfacing	368,000	368,000	15,600	19,038	3,438	22.04%
80449	Tuart Road, Oakford - Resurfacing	199,200	199,200	15,600	17,978	2,378	15.24%
80450	Baskerville Rd Mundijong - Resurfacing	388,218	388,218	12,400	14,222	1,822	14.70%
	Sub Total Road Renewal	1,840,602	1,840,602	57,191	366,456	309,265	16.80%
Streetlighting							
80307	Street Lighting - Richardson/Summerfield	43,100	43,100	100	269	169	169.21%
80408	Street Lighting - Abernethy & Hopkinson Rd intersection	48,046	48,046	0	0	-	No Bud
80446	Indigo Parkway	500,000	500,000	0	0	-	No Bud
80469	Street Lights - Hopkinson/Rowley	33,800	33,800	100	269	169	169.21%
80471	Street Lights - Wright/Randell	33,900	33,900	100	269	169	169.21%
	Sub Total Streetlighting	658,846	658,846	300	808	508	0.08%
Roads to Recovery							
80217	Road Safety Initiatives	114,000	114,000	1,200	34,010	32,810	2734.18%
	Sub Total Roads to Recovery	114,000	114,000	1,200	34,010	32,810	28.78%
Footpath Construction							
80458	Adonis Street, Mundijong - Footpath	154,000	154,000	20,000	22,115	2,115	10.57%
80500	Richardson Street, Mundijong - Footpath	195,000	195,000	0	0	-	No Bud
	Sub Total Footpath Construction	349,000	349,000	20,000	22,115	2,115	0.61%
Footpath Renewal							
80203	Footpath Renewal	0	0	0	0	-	No Bud
80457	Clondyke Park Footpath Replacement	90,000	90,000	0	0	-	No Bud
	Sub Total Footpath Renewal	90,000	90,000	0	0	-	0.00%
Engineering Maintenance Plant							
80369	Boxtop - Replace 51079	20,000	20,000	0	0	-	No Bud
80370	Boxtop - Replace 51084	20,000	20,000	0	0	-	No Bud
80386	1 x Car Trailers for mowers - New	10,000	10,000	0	0	-	No Bud
80387	1 x Car Trailers for mowers - New	10,000	10,000	0	0	-	No Bud
80388	Vertidrain and Coring Machine - New	45,000	45,000	0	0	-	No Bud
	Sub Total Engineering Maintenance Plant	105,000	105,000	0	0	-	0.00%
Parks Plant							
80364	Kubota Mower - Replace 51062	30,000	30,000	0	0	-	No Bud
80365	Kubota Mower - Replace 51064	30,000	30,000	0	0	-	No Bud
80366	Kubota Mower - Replace 51072	30,000	30,000	0	0	-	No Bud
80367	Kubota Mower - Replace 51066	30,000	30,000	0	0	-	No Bud
80384	Isuzu D-Max - New	50,000	50,000	0	0	-	No Bud
80389	Dual Cab Ute, 1000L spray tank and boom spray rig 4WD - New	80,000	80,000	0	0	-	No Bud
80390	Verge Slasher Attachment - New	30,000	30,000	0	0	-	No Bud
80439	Backhoe - Replace 51059	300,000	300,000	0	0	-	No Bud
80440	Ausroad Patching Truck - Replace 51086	600,000	600,000	0	0	-	No Bud
80441	Dual Cab- CEO - Replace 51153	75,000	75,000	68,182	63,832	(4,350)	(6.38%)
80442	New - Canopy - Ranger specific pod	26,369	26,369	0	0	-	No Bud
80443	New - Light Utility Vehicle - Playground Inspector	50,000	50,000	0	0	-	No Bud
	Sub Total Parks Plant	1,331,369	1,331,369	68,182	63,832	(4,350)	(0.33%)
Other Plant & Equipment							
80258	Bobcat Trailer - Civil - Replace 51035	30,000	30,000	0	0	-	No Bud
80261	Tipper Truck - Civil - Replace 51022	106,190	106,190	0	0	-	No Bud
80374	Isuzu D-Max - Replace 50043	50,000	50,000	0	0	-	No Bud
80375	Isuzu D-Max - Replace 50051	50,000	50,000	0	0	-	No Bud
80376	Isuzu D-Max - Replace 50053	50,000	50,000	0	0	-	No Bud
80377	Isuzu D-Max - Replace 51106	50,000	50,000	0	0	-	No Bud

**Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 September 2023**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Cor
		\$	\$	\$	\$	\$	%	
80379	Isuzu D-Max - Replace 50044	50,000	50,000	0	0	-	No Bud	
80380	Isuzu D-Max - Replace 50048	50,000	50,000	0	0	-	No Bud	
80382	Isuzu D-Max - Replace 50042	50,000	50,000	0	0	-	No Bud	
80437	Animal Control Specific Canopies for Rangers Vehicles	74,000	74,000	0	0	-	No Bud	
	Sub Total Other Plant & Equipment	560,190	560,190	0	0	-	0.00%	
IT capital								
80100	ICT Equipment	58,000	58,000	0	0	-	No Bud	Tim
	Sub Total IT capital	58,000	58,000	0	0	-	0.00%	
Software								
80019	ERP System Implementation	1,196,452	1,196,452	230,850	268,999	38,149	16.53%	Tim
	Sub Total Software	1,196,452	1,196,452	230,850	268,999	38,149	3.19%	
Plant - Engineering Maintenance								
80350	Truck - Civil - New	200,000	200,000	0	0	-	No Bud	
	Sub Total Plant - Engineering Maintenance	200,000	200,000	0	0	-	0.00%	
	Total Capital Works	40,577,407	40,577,407	703,376	3,261,054	2,557,678	6.30%	

Shire of Serpentine Jarrahdale
Reserve Movements
For the Period Ending 30 September 2023

	Adopted Budget					Amended Budget				
	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance
Reserves	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration Building	650,083	75,000	3,394	(650,000)	78,477	650,083	75,000	3,394	(650,000)	78,477
Briggs Park	96,092	0	557	0	96,649	96,092	0	557	0	96,649
Buildings Asset Management	826,113	0	4,453	(584,752)	245,814	826,113	0	4,453	(584,752)	245,814
Byford BMX Track	112,526	0	655	0	113,181	112,526	0	655	0	113,181
Byford Developer Contribution Fund	3,768,119	0	20,925	(776,650)	3,012,394	3,768,119	0	20,925	(776,650)	3,012,394
Car Parking	100,574	0	527	(100,000)	1,101	100,574	0	527	(100,000)	1,101
Community Facilities	130,617	0	681	(129,000)	2,298	130,617	0	681	(129,000)	2,298
Community Grants Reserve	137,038	96,000	1,010	(202,150)	31,898	137,038	96,000	1,010	(202,150)	31,898
Community Infrastructure Reserve	3,698,317	602,000	24,884	(138,418)	4,186,783	3,698,317	602,000	24,884	(138,418)	4,186,783
Drainage Asset Management	162,574	0	944	0	163,518	162,574	0	944	0	163,518
Emergency Management	241,621	0	1,405	0	243,026	241,621	0	1,405	0	243,026
Footpaths Asset Management	688,536	0	3,999	0	692,535	688,536	0	3,999	0	692,535
Fire Asset Management	6,685	0	37	0	6,722	6,685	0	37	0	6,722
Investment	698,975	55,789	4,058	0	758,822	698,975	55,789	4,058	0	758,822
Jarrahdale Communications Tower	289,048	46,801	1,757	(22,473)	315,133	289,048	46,801	1,757	(22,473)	315,133
Jarrahdale Community Infrastructure Reserve	52,624	0	304	0	52,928	52,624	0	304	0	52,928
Light Fleet & Plant Acquisition	1,205,039	820,000	8,820	(1,594,000)	439,859	1,205,039	820,000	8,820	(1,594,000)	439,859
Local Government Election Reserve	83,323	75,000	321	(135,000)	23,644	83,323	75,000	321	(135,000)	23,644
Miscellaneous Developer Contribution	554,233	0	3,216	0	557,449	554,233	0	3,216	0	557,449
Multi Use Trails	18,698	0	110	0	18,808	18,698	0	110	0	18,808
Mundijong Whitby Shire Contribution	163,880	0	923	(47,326)	117,477	163,880	0	923	(47,326)	117,477
Parks & Gardens Asset Management	155,788	0	905	0	156,693	155,788	0	905	0	156,693
Public Art	165,032	100,000	1,260	(35,000)	231,292	165,032	100,000	1,260	(35,000)	231,292
Rates Revaluation	3,466	26,000	171	0	29,637	3,466	26,000	171	0	29,637
Renewable Energy	34,884	0	203	0	35,087	34,884	0	203	0	35,087
Road and Bridge Asset Management	1,135,638	20,000	6,656	0	1,162,294	1,135,638	20,000	6,656	0	1,162,294
Serpentine Jarrahdale Locality Funding	28,833	0	167	0	29,000	28,833	0	167	0	29,000
Serpentine Jarrahdale Sporting Precinct	330,357	0	1,918	0	332,275	330,357	0	1,918	0	332,275
Tourism	13,113	0	74	0	13,187	13,113	0	74	0	13,187
Unspent Grants & Contributions	0	0	0	0	0	0	0	0	0	0
Waste	1,688,330	0	9,778	(50,000)	1,648,108	1,688,330	0	9,778	(50,000)	1,648,108
W. Mundijong Industrial DCF	1,531,651	0	8,880	(20,441)	1,520,090	1,531,651	0	8,880	(20,441)	1,520,090
Oakford Fire Station	299,011	0	1,560	(299,000)	1,571	299,011	0	1,560	(299,000)	1,571
ICT Reserve	778,621	100,000	5,102	0	883,723	778,621	100,000	5,102	0	883,723
Public Open Space	59,512	0	346	0	59,858	59,512	0	346	0	59,858
Total Reserves	19,908,951	2,016,590	120,000	(4,784,210)	17,261,331	19,908,951	2,016,590	120,000	(4,784,210)	17,261,331

Shire of Serpentine Jarrahdale

Cash Back Reserve Purpose Descriptions

In accordance with Council resolutions in relation to each reserve account, the purpose for which each reserves is set aside is as follows:

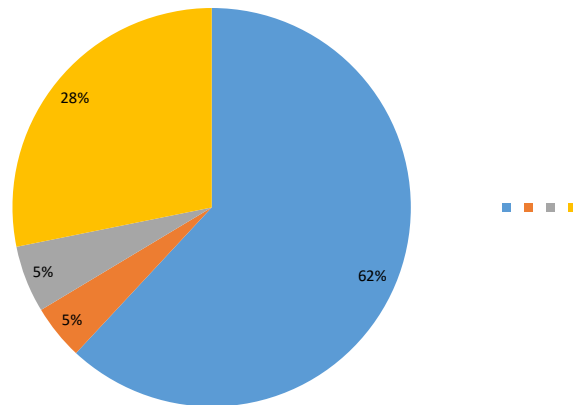
Name of Reserve	Purpose of the reserve
Administration Building Reserve	To provide for the employee accommodation requirements.
Current	To provide for the future Briggs Park development.
Buildings Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire facilities.
Byford BMX Track Reserve	To provide for the future Byford BMX track.
Byford Developer Contribution Reserve	To provide for future community infrastructure funded from the Byford Developer Contribution Plan.
Car Parking Reserve	To provide for future public car parking infrastructure funded from Developer contributions for cash-in-lieu of car parking.
Committed Works Reserve	To transfer unspent municipal funded expenditure on specific projects, to enable identification of carryover expenditure into the next financial year.
Community Facilities Reserve	This reserve is for the establishment of additional facilities in the community.
Community Grants Reserve	To provide funds and project management support for delivery of community infrastructure to enable individuals and community groups to build capacity within the community, encourage volunteering and youth development, and deliver sustainable, accessible and demonstrated social, environmental and economic benefits.
Community Infrastructure Reserve	To provide for future community infrastructure, matching funds from the Community Infrastructure Developer Contribution Plan.
Drainage Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire drainage
Emergency Management Reserve	To provide for unanticipated significant emergency services events or plant repairs.
Footpaths Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire footpaths
Fire Asset Management Reserve	To provide for the future additions and maintenance required for fire fighting assets and mitigation strategies.
Investment Reserve	To support economic, subdivision and tourism development opportunities for the Shire.
Jarrahdale Communications Tower Reserve	To provide for the upgrades and maintenance of the tower when required.
Jarrahdale Community Infrastructure	To provide funds for the upgrade, renewal or replacement of community assets in the Jarrahdale locality.
Light Fleet & Plant Acquisition Reserve	To provide for new and renewal of Light Fleet, Plant and Equipment as required under the replacement and acquisition program.
Local Government Election Reserve	To provide for Bi-Annual, and other interim local government election expenses.
Miscellaneous Developer Contribution Reserve	To be used to fund capital works and administration as per each agreement.
Multi Use Trails Reserve	To allow for the construction of Multi Use Trails.
Mundijong Whitby Shire Contribution Reserve	To provide towards the future contribution requirements of the Mundijong Whitby Community Development Contribution Scheme.
Oakford Fire Station Reserve	To provide funding the construction of the new Oakford Fire Station
Parks & Gardens Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire parks, gardens and natural reserves.
Public Art Reserve	To provide for public art development and creation
Public Open Space Reserve	To provide for future public open space funded from Developer contributions for cash-in-lieu of public open space.
Rates Revaluation Reserve	To provide for the tri-ennial Gross Rental Valuation (GRV)
Renewable Energy Reserve	This reserve is to allow Council to undertake renewable energy projects.
Road Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire road infrastructure.
Serpentine Jarrahdale Locality Funding Reserve	Council initiated townscape related projects in the Serpentine Jarrahdale Shire.
Serpentine Jarrahdale Sporting Precinct Reserve	To provide funds for the Serpentine Jarrahdale Regional Sporting Precinct when grant applications require contribution funding
Tourism Reserve	To fund the implementation of the tourism strategy and development of tourism throughout the district and region.
Waste Reserve	To provide for waste management requirements and future waste infrastructure.
West Mundijong Industrial DCF Reserve	To provide for future community infrastructure funded from the West Mundijong Developer Contribution Plan.
ICT Reserve	To provide for the Shire's ICT requirements

Shire of Serpentine Jarrahdale
Sundry Debtors Report as at 30 September 2023

SUMMARY OF OUTSTANDING DEBTOR DAYS

CURRENT	294,578
30 DAYS	21,227
60 DAYS	25,884
90 DAYS +	134,101
TOTAL	475,790

Outstanding Sundry Debtors



SCHEDULE OF OUTSTANDING DEBTORS OVER 90 DAYS EXCEEDING \$1,000

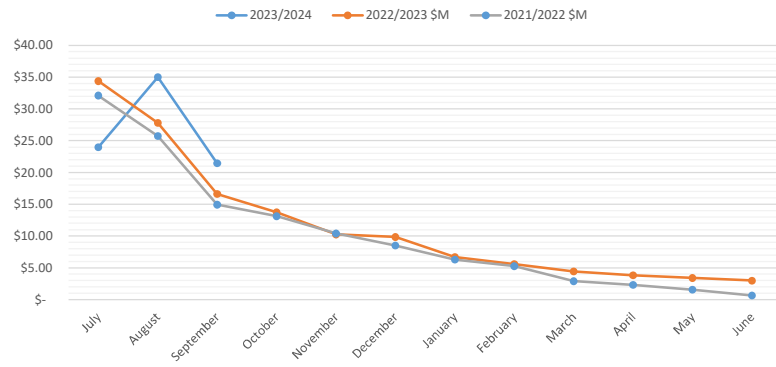
DEBTOR NUMBER	AMOUNT	FOR	DETAILS
10077	\$ 1,210.00	Removal and disposal of illegally dumped waste	Finance Dept - Conducting further investigation
10087	\$ 1,440.00	Oval Hire	Finance Dept - Conducting further investigation
10195	\$ 1,011.15	Penalties under the Dog Act	Finance Dept - Conducting further investigation
10202	\$ 1,020.00	Recovery of Costs - Illegally Dumped Waste	Finance Dept - Conducting further investigation
10247	\$ 8,945.99	Facility Hire/Reimbursements	Facilities /Corporate Services following up.
10249	\$ 5,540.00	Recovery of costs for response to out of control fire	Finance Dept - Conducting further investigation
10545	\$ 100,000.00	Recovery of costs for response to out of control fire	Statutory Planning & Compliance Dept following up
10236	\$ 9,869.71	Payroll/Workcare	Payroll following up.
10303	\$ 1,713.91	Facility Hire/Reimbursements	Facilities /Corporate Services following up.

SHIRE OF SERPENTINE JARRAHDALE

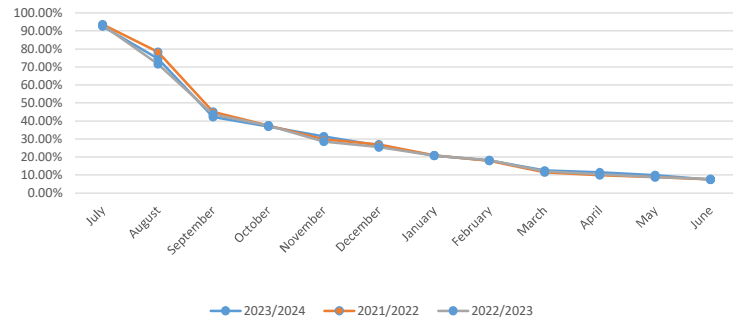
OUTSTANDING RATES REPORT

	Balances
RATES	18,197,0
ESL	1,035,0
DEFERRED RATES	259,0
POOLS	50,0
SANITATION	2,172,0
PREPAYMENTS	-627,0
Total	21,080,0
Less Deferred Rates	-259,0
BALANCE OF COLLECTIBLE RATES AS AT 30 SEPTEMBER 2023	20,820,0
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 30 SEPTEMBER 2023	5
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 30 SEPTEMBER 2022	4
TOTAL GRV VALUATIONS = \$224,231,467	TOTAL UV VALUATIONS = \$1,974,962,161

Outstanding Rates Revenue



% Outstanding Collectible Rates



PROPOSED POSITION
Shire of Serpentine Jarrahdale

Schedule of Investments
As at 30 September 2023

Portfolio by Institution	Funds Invested	% of Portfolio	Acceptable Limit
Bendigo Bank	\$ 6,089,342.59	19.90%	20.00%
Byford & Districts Community Development Services Ltd	\$ 10,000.00	0.03%	45.00%
NAB	\$ 11,759,401.92	38.43%	45.00%
Westpac	\$ 12,002,597.26	39.22%	45.00%
Peel Infrastructure Holdings Pty Ltd	\$ 25.00	0.00%	N/A
Investment in Land	\$ 730,000.00	2.39%	N/A
Telstra Ltd	\$ 12,030.00	0.04%	35.00%
Total	\$ 30,603,396.77	100.00%	

Portfolio by Short Term Credit Rating
A-1+
A-1
A-2
Unrated
Total

