

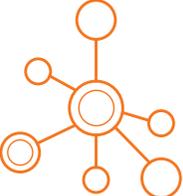
Western Power Corporate Strategy | 2021-2031

Powering the lives of our community by delivering the modular grid

Our community expects us to SAFELY:

 <p>Provide reliable supply</p>	 <p>Keep costs low</p>	 <p>Connect more renewables</p>	 <p>Support jobs and growth</p>
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Our plan to deliver for the community focuses on:

 <p>Optimising our transition to the modular grid</p>	 <p>Integrating Distributed Energy Resources (DER) into the grid</p>	 <p>Delivering outcomes for customers</p>	 <p>Driving financial sustainability</p>	 <p>Decarbonising our community</p>
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Built upon our values:

Driven by our people	 <p>Safety First</p>	 <p>Customer Focus</p>	 <p>Be Bold</p>	 <p>Teamwork</p>	Enabled by technology
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Corporate Strategy Actions | 2021-2031



Optimising our transition to the modular grid

- Apply existing risk practices to the hybrid network
- Underground meshed urban areas through financial partnerships with local communities
- Deploy 4,000 SPS or equivalent in the autonomous network by 2031
- Develop a roadmap for microgrids in the autonomous region and have appropriate trials in place by 2025
- People, property and fleet investment to support the modular grid



Integrating Distributed Energy Resources (DER) into the grid

- Manage critical system low risks while maximising the opportunity for the community to invest in DER
- Develop a functioning distribution system operator capability by 2025, scale post 2025
- Invest in SCADA to address obsolete assets, improve reliability and embrace new technology
- Complete the roll-out of advanced metering infrastructure by 2027
- Connect up to 1GW/3GWh of storage to the network by 2031



Delivering outcomes for customers

- Improve response times for customers
- Proactive engagement to encourage industry attraction and development
- Review the contributions policy during AA5
- Review credit policy for customer connections to provide greater flexibility
- Enable customer self-service by 2025
- Developing standards to integrate flexible solar
- Continue public communication activities



Driving financial sustainability

- Recover \$860M in deferred revenue in AA5
- Engage government on long term financial sustainability
- Develop network tariff proposals that improve cost reflectivity
- Create a productivity improvement fund to target business improvements that deliver 6% IRR within five years
- Develop unregulated profitability of \$10M per annum by 2024
- Investment benefits discipline
- Review approach to tax on capital contributions



Decarbonising our community

- Implement Western Power's 2050 net-zero transition plan by 2023
- Ensure that Western Power can support greater than 50% of all energy needs by renewable sources by 2031
- Transition >25% of our light passenger fleet to electric vehicles by 2025
- Develop standards for the optimised charging of electric vehicles by 2025
- Replace all streetlights with LEDs by 2029
- Thought leadership on electrification