

**LANDCARE SJ INC.  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

# **LANDCARE SJ INC.**

**ABN: 42 343 753 629**

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**LANDCARE SJ INC.**  
**ABN: 42 343 753 629**  
**BOARD'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

Your Board members submit the financial report of Landcare SJ Inc. for the financial year ended 30 June 2024.

**Board members**

The names of the Board members throughout the year and at the date of this report are:

<b>Name</b>	<b>Position</b>	<b>Appointed</b>	<b>Resigned</b>
Michelle Rich	Chairperson (appointed as Chairperson 24/11/2023)		
Kelly Berry	Treasurer (appointed as Treasurer 24/11/2023)		
Nancy Scade	Secretary (appointed as Secretary 17/01/2024)	20/12/2023	
Gary Richards	Deputy Chairperson (appointed as deputy Chairperson 20/02/2024)	24/11/2023	
Neil Kentish	Board Member (resigned as Treasurer 22/8/2023)	24/11/2023	
Alan Elliott	Board Member	24/11/2023	
Danelle Kennedy	Board Member	3/04/2024	
Karl Titelius	Board Member	24/11/2023	
Jane Brown	Chairperson (resigned as Chairperson 24/11/2023)		19/2/2024
Colleen Rankin	Deputy Chairperson		9/02/2024
Peter Jacobs	Board Member	19/10/2023	16/7/2024
Roger Harrington	Board Member		24/11/2023
Steve McCabe	Executive Officer	17/4/2023	22/01/2024

**Principal activities**

The principal activity of the Association during the financial year was:

To provide the means for the community to care for the land today, in a way that will leave it better for tomorrow. Landcare SJ engages respectfully with the community to encourage good stewardship of the land, air, water and wildlife. Activities undertaken include community education and extension; on ground environmental work to enhance, rehabilitate and protect biodiversity; biosecurity control; and, fauna recovery - in particular, supporting WA Forest Black Cockatoo populations through construction and installation of artificial nesting boxes.

No significant change in the nature of these activities occurred during the year.

**Operating result**

The surplus of the Association for the financial year amounted to \$175,931 (2023: \$65,901).

**Significant changes in state of affairs**

There have been no significant changes in the state of affairs of the Association during the year.

**Events after the reporting date**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

## LANDCARE SJ INC.

ABN: 42 343 753 629

### BOARD'S REPORT

FOR THE YEAR ENDED 30 JUNE 2024

#### Environmental issues

The Association's operations are not regulated by any significant environmental regulations under a law of the commonwealth or of a state or territory of Australia.

#### Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Landcare SJ Inc.

#### Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2024 has been received and can be found on page 3 of the financial report.

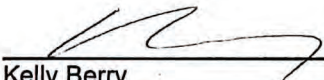
Signed in accordance with a resolution of the members of the Board:



Michelle Rich

Dated

13/11/2024



Kelly Berry

Dated

13/11/2024





# Harding & Thornbury

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## AUDIT

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### AUDITOR'S INDEPENDENCE DECLARATION

#### LANDCARE SJ INC.

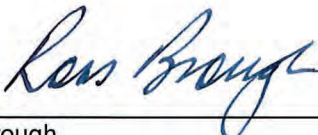
ABN: : 42 343 753 629

To the Board of Landcare SJ Inc.

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* and section 80 of the *Associations Incorporation Act 2015 (WA)*, in relation to our review of the financial report of Landcare SJ Inc. for the year ended 30 June 2024, to the best of my knowledge and belief, there have been:

- No contraventions of the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the review; and
- No contraventions of the auditor independence requirements of the *Associations Incorporation Act 2015 (WA)* in relation to the review; and
- No contraventions of any applicable code of professional conduct in relation to the review

#### HARDING & THORNBURY AUDIT

  
\_\_\_\_\_  
Ross Brough

Dated 3 December 2024

**LANDCARE SJ INC.**

ABN: 42 343 753 629

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME****FOR THE YEAR ENDED 30 JUNE 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Sales revenue</b>	211,559	247,092
Cost of sales	(7,252)	(27,076)
<b>Gross surplus</b>	<u>204,307</u>	<u>220,015</u>
Interest	6,876	2,338
Other income	168,580	176,801
Shire of SJ wage support	233,223	208,000
Less: Adjustment for reduced contract services	(48,102)	-
	<u>564,884</u>	<u>607,154</u>
<b>Expenses</b>		
Administrative expenses	3,875	3,870
Other expenses	377,219	526,738
Depreciation	7,859	10,645
	<u>388,953</u>	<u>541,253</u>
<b>Net surplus for the year</b>	<u><u>175,931</u></u>	<u><u>65,901</u></u>

The accompanying notes form part of these financial statements.

**LANDCARE SJ INC.****ABN: 42 343 753 629****BALANCE SHEET****AS AT 30 JUNE 2024**

	Note	2024 \$	2023 \$
<b>Current assets</b>			
Cash and cash equivalents	3	298,510	321,159
Trade and other receivables	4	259,045	44,906
Inventories	5	34,171	36,373
<b>Total current assets</b>		<u>591,726</u>	<u>402,438</u>
<b>Non-current assets</b>			
Property, plant and equipment	6	15,921	22,113
<b>Total non-current assets</b>		<u>15,921</u>	<u>22,113</u>
<b>Total assets</b>		<u>607,647</u>	<u>424,551</u>
<b>Current liabilities</b>			
Trade and other payables	7	96,789	79,276
Provisions	8	-	8,416
<b>Total current liabilities</b>		<u>96,789</u>	<u>87,692</u>
<b>Non-current liabilities</b>			
Provisions	8	-	1,932
<b>Total non-current liabilities</b>		<u>-</u>	<u>1,932</u>
<b>Total liabilities</b>		<u>96,789</u>	<u>89,624</u>
<b>Net assets</b>		<u>510,858</u>	<u>334,927</u>
<b>Members' funds</b>			
Retained surplus		510,858	334,927
<b>Total members' funds</b>		<u>510,858</u>	<u>334,927</u>

The accompanying notes form part of these financial statements.

**LANDCARE SJ INC.****ABN: 42 343 753 629****STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Retained surplus</b>		
Opening retained surplus	334,927	269,026
Net surplus	175,931	65,901
<b>Retained surplus as the end of the financial year</b>	<u><u>510,858</u></u>	<u><u>334,927</u></u>
<b>Total equity</b>		
Balance as at 01 July 2023	334,927	269,026
Surplus	175,931	65,901
<b>Total equity at the end of the financial year</b>	<u><u>510,858</u></u>	<u><u>334,927</u></u>

The accompanying notes form part of these financial statements.



**LANDCARE SJ INC.**  
**ABN: 42 343 753 629**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024 \$	2023 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers		412,906	560,397
Payments to suppliers and employees		(440,764)	(555,992)
Interest received		6,876	2,338
Net cash flows provided by operating activities	10	<u>(20,982)</u>	<u>6,744</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for property, plant & equipment		<u>(1,667)</u>	<u>(1,420)</u>
Net cash flows from investing activities		<u>(1,667)</u>	<u>(1,420)</u>
Net (decrease)/increase in cash held		(22,649)	5,324
Cash at beginning of financial year		321,159	315,835
Cash at end of financial year	3	<u>298,510</u>	<u>321,159</u>

The accompanying notes form part of these financial statements.

## **LANDCARE SJ INC.**

**ABN: 42 343 753 629**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2024**

The financial statements cover Landcare SJ Inc. as an individual entity. Landcare SJ Inc. is a not-for-profit association incorporated in Western Australia under the Associations Incorporation Act (WA) 2015 ('the Act').

The principal activity of the Association during the financial year was:

To provide the means for the community to care for the land today, in a way that will leave it better for tomorrow. Landcare SJ engages respectfully with the community to encourage good stewardship of the land, air, water and wildlife. Activities undertaken include community education and extension; on ground environmental work to enhance, rehabilitate and protect biodiversity; biosecurity control; and, fauna recovery - in particular, supporting WA Forest Black Cockatoo populations through construction and installation of artificial nesting boxes.

The functional and presentation currency of Landcare SJ Inc. is Australian dollars.

Comparatives are consistent with prior years, as provided by the Board, unless otherwise stated.

#### **1 Basis of preparation**

In the opinion of the Board of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, AASB 124 Related Party Disclosures, AASB 1048 Interpretation and Application of Standards and AASB 1054 Australian Additional Disclosures to the extent deemed relevant by the Board of Management.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

#### **2 Material accounting policy information**



**LANDCARE SJ INC.**  
**ABN: 42 343 753 629**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**Income tax**

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*. The Association is endorsed as a Registered Charity with ACNC and has Income Tax Exemption, including GST and FBT concessions with ATO.

**Deductible Gift Recipient**

The Association has a Public Fund registered by the ATO as a Deductible Gift Recipient. Gifts to the Fund are tax deductible.

**Revenue from contracts with customers**

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

**Interest revenue**

Interest is recognised when received.

***Rendering of services***

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

**Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

**LANDCARE SJ INC.**  
**ABN: 42 343 753 629**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

**Property, plant and equipment**

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Plant and equipment is depreciated on a straight-line basis over the asset's useful life to the association, commencing when the asset is ready for use.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

**Employee benefits**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

**Inventories**

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.



**LANDCARE SJ INC.**  
**ABN: 42 343 753 629**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**Impairment of non-financial assets**

At the end of each reporting period, the Association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

## **LANDCARE SJ INC.**

**ABN: 42 343 753 629**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2024**

#### **Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

# LANDCARE SJ INC.

ABN: 42 343 753 629

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
<b>3 Cash and cash equivalents</b>			
Cash in Hand		794	8
Bendigo Bank (2947)		63,086	93,031
Bendigo Bank Debit Cards (9683)		1,587	5,051
Landcare SJ Inc Public Fund (9441)		21,965	20,781
Bendigo Bank Term Deposit		209,163	202,287
PayPal Account		1,915	-
		<u>298,510</u>	<u>321,159</u>
<b>4 Trade and other receivables</b>			
<b>Current</b>			
Trade Receivables		249,050	6,160
GST Paid		5,067	4,257
ATO Integrated Client Account		4,928	34,489
		<u>259,045</u>	<u>44,906</u>
<b>5 Inventories</b>			
<b>Current</b>			
Stock on Hand - at Cost		19,131	19,278
Finished Goods - at Cost		15,040	17,095
		<u>34,171</u>	<u>36,373</u>

# LANDCARE SJ INC.

ABN: 42 343 753 629

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
<b>6 Property, plant and equipment</b>			
<b>Plant and equipment</b>			
Plant & Equipment - at Cost		12,632	11,500
Less: Accumulated Depreciation		(6,454)	(4,942)
		<u>6,178</u>	<u>6,558</u>
<b>Motor vehicles</b>			
Motor Vehicles - at Cost		57,273	57,273
Less: Accumulated Depreciation		(48,051)	(45,117)
		<u>9,222</u>	<u>12,156</u>
<b>Office furniture and equipment</b>			
Office Equipment - at Cost		11,555	11,020
Less: Accumulated Depreciation		(11,034)	(7,621)
		<u>521</u>	<u>3,399</u>
		<u>15,921</u>	<u>22,113</u>
<b>7 Trade and other payables</b>			
<b>Current</b>			
Trade Creditors		1,070	2,680
Payroll Deductions Payable		12,498	16,597
Accrued Grants Income		55,022	45,871
GST Collected		28,199	14,128
		<u>96,789</u>	<u>79,276</u>



**LANDCARE SJ INC.**

ABN: 42 343 753 629

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024 \$	2023 \$
<b>8 Provisions</b>			
<b>Current</b>			
Provision for Annual Leave		-	8,416
		<u>-</u>	<u>8,416</u>
<b>Non-current</b>			
Provision for Long Service Leave		-	1,932
		<u>-</u>	<u>1,932</u>
<b>9 Retained surplus</b>			
Retained surplus at the beginning of the financial year		334,927	269,026
Net surplus		175,931	65,901
<b>Retained surplus at the end of the financial year</b>		<u>510,858</u>	<u>334,927</u>
<b>10 Cash Flow Information</b>			
<b>Reconciliation of Net Cash in Operating Activities to Operating Result</b>			
Surplus from operations		175,931	65,901
<b>Non-cash flows in surplus (deficit)</b>			
Depreciation and amortisation		7,859	10,645
Leave Provisions		-	822
Provisions written back		(10,348)	(31,980)
<b>Changes in operating assets and liabilities</b>			
(Increase)/decrease in trade receivables		(242,890)	28,094
(Increase)/decrease in other current assets		30,953	3,001
Increase/(decrease) in trade payables		(1,610)	(8,158)
Increase/(decrease) in other current payables		19,123	(61,582)
		<u>(20,982)</u>	<u>6,744</u>

**LANDCARE SJ INC.**  
**ABN: 42 343 753 629**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

\$

\$

**11 Contingencies**

In the opinion of the Board of Management, the Association did not have any contingencies at 30 June 2024 (2023: None).

**12 Key management personnel remuneration**

There was more than one individual remunerated at different times within this financial period as well as prior year. Key management personnel remuneration for the year ending 30 June 2024 was \$62,097 (2023:\$135,262).

**13 Related party transactions****(a) Key management personnel**

Disclosures relating to key management personnel are set out in Note 12.

**(b) Transactions with related parties**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. All transactions are shown in gross terms (i.e. including GST).

Reportable related party transactions during the year in respect of current or former Board members or parties related to them were:

<b>Supplier</b>	<b>Amount (\$)</b>	<b>Description</b>
Neil Kentish	5,280	Construction of Cock aTubes
Nancy Scade( partner at Australian Native Nursery)	1,038	Plants & supplies
Alan Elliott	4,860	Supervision on Doral Project

## LANDCARE SJ INC.

ABN: 42 343 753 629

### STATEMENT BY MEMBERS OF BOARD

FOR THE YEAR ENDED 30 JUNE 2024

The Board has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Notes 1 and 2 to the financial statements.

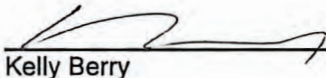
The Board of Management declares that in the Board's opinion:

1. there are reasonable grounds to believe that Landcare SJ Inc. is able to pay all of its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.
3. the Board has complied with the Governance Standards of the ACNC.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2022.



Michelle Rich



Kelly Berry

Dated 13 November 2024