

UNIT ASSESSMENT RESULT RECORD (UARR)

The Unit Assessment Result Record must be completed by the Trainer/Assessor within 7 days of marking the last assessment of a UoC. All marked assessments must be stored on MOODLE or in the individual student file and made available for quality checks to the compliance team.

Qualification	LGA50220 - Diploma of Local Government - Elected Member			
Unit(s) of Competency	LGACOR011 Analyse financial reports and budgets			
Candidate Name	Lauren Strange	ID 7950931		
Assessors Name	Mark Chester			
Unit Start Date	22/02/2023	Unit Completion Date	14/03/2023	

Result key for individual assessments: S = Satisfactory/NYS = Not yet satisfactory

Result Key for the UoC: C = Competent/ NYC = Not yet competent

Unit Information There are 2 assessment tasks for this unit of competency		Assessment Outcome
Assessment 1	Project	s
Assessment 2	Project	s
Overall Assessment outcome for this UoC		С

Summary of assessment outcomes: Lauren, you have consistently presented evidence to demonstrate your knowledge of the information that is required for yourself and council to be well informed of the finances of the Shire. In your assessment you have identified several projects, for example, the Oakford Fire Station, and the Keirnan Park projects, via the Community Infrastructure Implementation Plan, and informing strategy, to demonstrate how the projects are linked from the Strategic Community Plan, through to the Long Term Financial Plan, the CBP and the Budget. You have identified the relevant legislation that is to be complied with and the process for approving the projects. Your analysis of the whole of life cost impacts on the Shire's resources when comparing a new project with a renewal project was very clearly defined. You have also demonstrated the requirement to compare estimated and carried forward figures to the budget and how to manage any differences, acknowledging the risks to the Shire's financial sustainability if the data is not up to date and factual. The Shire, one of the fastest growing in Western Australia has an enormous responsibility with many challenges, demanding that the data that decisions are based on is robust and accurate. You have acknowledged the need for pre-approval for unbudgeted expenditure and accounting for significant variations. Your comment that you will seek an increase in the reportable variation for capital projects to be increased over the current 10% is also noted.

Congratulations on successfully demonstrating your competency in relation to analysing financial reports and budgets, including your excellent comments (resubmitted) on the information you would require in a report from the CEO if capital projects are not tracking to budget.

If NYC: I have informed the candidate of the outcome and advised to re-enrol for this UoC.

Assessor Declaration:

I declare that I have:

- ☑ Conducted the assessment following the principles of assessment and collected the evidence following the rules of evidence.
- ☑ I have provided feedback of the Unit Assessment Result in writing to the candidate.

Trainer/Assessor Signature:

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