



Shire of
Serpentine
Jarrahdale

Monthly Financial Report December 2023

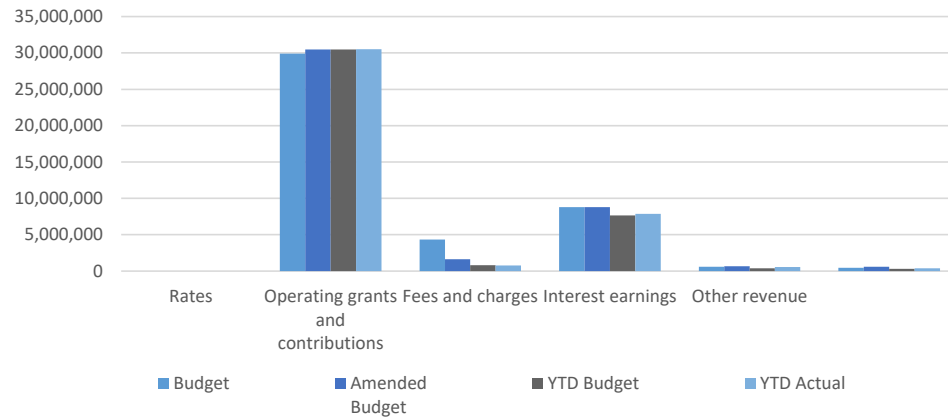


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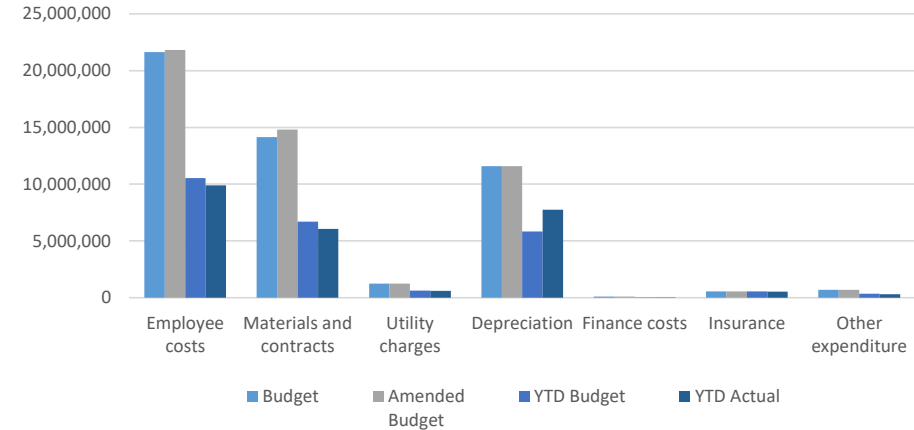
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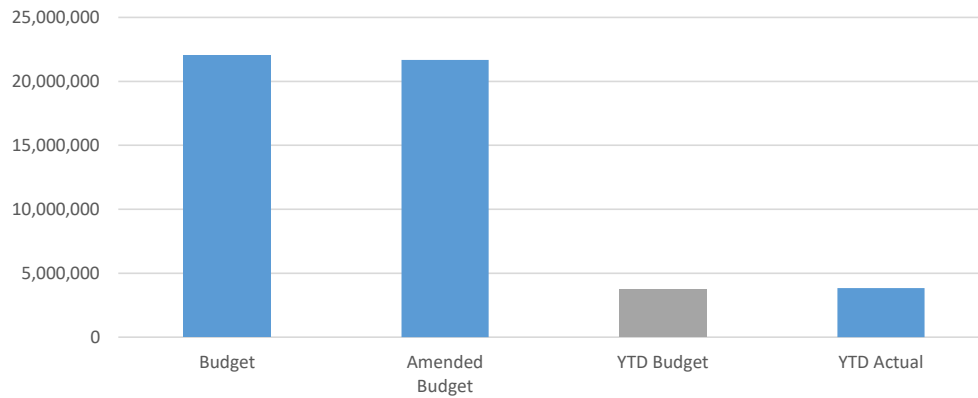
OPERATING REVENUE BY NATURE/TYPE



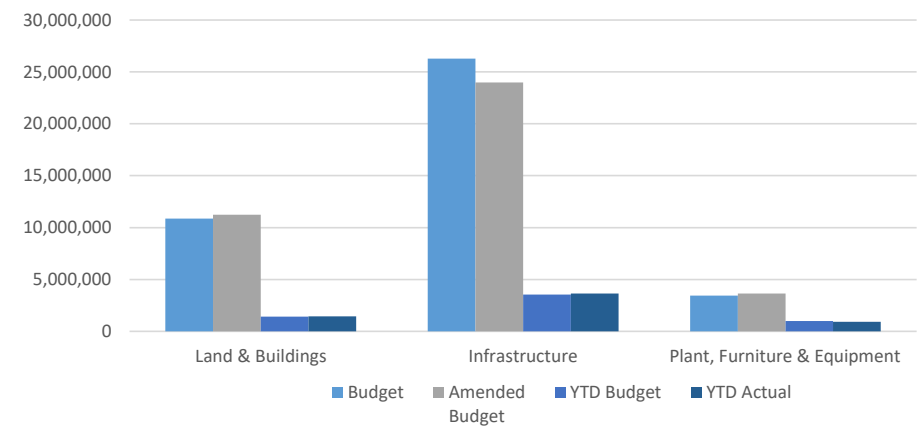
OPERATING EXPENDITURE BY NATURE/TYPE



NON OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS



CAPITAL EXPENDITURE



Shire of Serpentine Jarrahdale
Statement of Financial Activity by Nature/Type
For the Period 1 July 2023 to 31 December 2023

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
	\$	\$	\$	\$	\$	%
OPERATING ACTIVITIES						
Revenue from Operating Activities						
Rates	29,898,171	30,460,472	30,460,472	30,523,005	(62,533)	0.21%
Operating grants, subsidies and contributions	4,355,380	1,614,536	824,294	763,675	60,619	(7.35%)
Fees and charges	8,782,025	8,782,025	7,662,419	7,867,427	(205,008)	2.68%
Interest earnings	613,000	670,000	370,679	572,286	(201,607)	54.39%
Other revenue	467,936	582,876	297,045	371,935	(74,890)	25.21%
Profit on Asset Disposal	109,865	109,865	21,334	21,582	(248)	1.16%
	44,226,377	42,219,774	39,636,243	40,119,910	(483,667)	1.22%
Expenses from Operating Activities						
Employee costs	(21,641,519)	(21,820,006)	(10,540,405)	(9,908,122)	(632,284)	6.00%
Materials and contracts	(14,150,284)	(14,797,738)	(6,702,847)	(6,054,189)	(648,658)	9.68%
Utility charges	(1,242,820)	(1,242,820)	(621,410)	(596,847)	(24,563)	3.95%
Depreciation	(11,589,842)	(11,589,842)	(5,832,521)	(7,757,903)	1,925,381	(33.01%)
Finance costs	(100,887)	(100,887)	(32,359)	(38,153)	5,794	(17.91%)
Insurance	(548,000)	(548,000)	(548,000)	(527,014)	(20,986)	3.83%
Other expenditure	(686,556)	(682,056)	(351,484)	(318,140)	(33,344)	9.49%
Loss on Asset Disposal	(3,306)	(3,306)	0	0	0	No Bud
	(49,963,214)	(50,794,655)	(24,629,027)	(25,200,367)	571,340	2.32%
Adjustments for Cash Budget Requirements						
Non-Cash Revenue and Expenses						
Non-Cash amounts excluded from operating activities	11,483,283	11,483,283	5,811,187	7,736,320	(1,925,133)	(33.13%)
Amount attributable to Operating Activities	5,746,446	2,908,402	20,818,403	22,655,863	(1,837,460)	8.83%
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital Grants, subsidies and contributions	22,021,504	21,667,469	3,701,525	3,839,056	(137,531)	(3.72%)
Proceeds from Disposal of Assets	446,000	538,678	45,000	43,948	1,052	2.34%
	22,467,504	22,206,147	3,746,525	3,883,004	(136,479)	3.64%
Outflows from investing activities						
Purchase property, plant and equipment	(14,306,572)	(14,889,882)	(2,677,740)	(2,357,285)	(320,455)	11.97%
Purchase and construction of infrastructure	(26,270,835)	(23,988,274)	(3,269,480)	(3,644,266)	374,786	(11.46%)
	(40,577,407)	(38,878,156)	(5,947,220)	(6,001,551)	54,331	0.91%
Amount attributable to Investing Activities	(18,109,903)	(16,672,009)	(2,200,695)	(2,118,547)	(82,148)	(3.73%)
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from new borrowing	8,095,000	8,095,000	0	0	0	No Bud
Transfers from Reserve accounts	4,784,210	5,087,706	1,266,922	1,309,457	(42,535)	(3.36%)
	12,879,210	13,182,706	1,266,922	1,309,457	(42,535)	3.36%
Outflows from financing activities						
Repayment of borrowings	(1,129,164)	(1,129,164)	(408,628)	(409,121)	493	(0.12%)
Payments for principal portion of lease liabilities	(44,559)	(44,559)	(23,410)	(15,919)	(7,491)	32.00%
Transfers to Reserve accounts	(2,136,590)	(4,058,775)	(3,855,374)	(4,112,502)	257,128	(6.67%)
	(3,310,313)	(5,232,498)	(4,287,412)	(4,537,542)	250,130	5.83%
Amount attributable to Financing Activities	9,568,897	7,950,208	(3,020,490)	(3,228,085)	207,596	6.87%
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the Financial Year	2,794,560	5,813,399	5,813,399	8,013,897	(2,200,498)	(37.85%)
Amount attributable to Operating Activities	5,746,446	2,908,402	20,818,403	22,655,863	(1,837,460)	(8.83%)
Amount attributable to Investing Activities	(18,109,903)	(16,672,009)	(2,200,695)	(2,118,547)	(82,148)	3.73%
Amount attributable to Financing Activities	9,568,897	7,950,208	(3,020,490)	(3,228,085)	207,596	(6.87%)
Municipal Surplus/(Deficit) Carried Forward	0	0	21,410,618	25,323,129	(3,912,511)	18.27%

Shire of Serpentine Jarrahdale
Statement of Comprehensive Income by Nature/Type
For the Period 1 July 2023 to 31 December 2023

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
Revenue	\$	\$	\$	\$	\$	%
Rates	29,898,171	30,460,472	30,460,472	30,523,005	(62,533)	0.21%
Operating grants, subsidies and contributions	4,355,380	1,614,536	824,294	763,675	60,619	-7.35%
Fees and charges	8,782,025	8,782,025	7,662,419	7,867,427	(205,008)	2.68%
Interest earnings	613,000	670,000	370,679	572,286	(201,607)	54.39%
Other revenue	467,936	582,876	297,045	371,935	(74,890)	25.21%
	44,116,512	42,109,909	39,614,909	40,098,328	(483,419)	1.22%
Expenses						
Employee costs	(21,641,519)	(21,820,006)	(10,540,405)	(9,908,122)	(632,284)	-6.00%
Materials and contracts	(14,150,284)	(14,797,738)	(6,702,847)	(6,054,189)	(648,659)	-9.68%
Utility charges	(1,242,820)	(1,242,820)	(621,410)	(596,847)	(24,563)	-3.95%
Depreciation and amortisation	(11,589,842)	(11,589,842)	(5,832,521)	(7,757,903)	1,925,381	33.01%
Insurance expenses	(548,000)	(548,000)	(548,000)	(527,014)	(20,986)	-3.83%
Other expenditure	(686,556)	(692,056)	(351,484)	(318,140)	(33,344)	-9.49%
Interest expenses	(100,887)	(100,887)	(32,359)	(38,153)	5,794	17.91%
	(49,959,908)	(50,791,349)	(24,629,027)	(25,200,367)	571,340	2.32%
Subtotal	(5,843,396)	(8,681,440)	14,985,882	14,897,961	87,921	-0.59%
Non-operating grants, subsidies and contributions	22,021,504	21,667,469	3,701,525	3,839,056	(137,531)	3.72%
Profit on asset disposals	109,865	109,865	21,334	21,582	(248)	1.16%
Loss on asset disposals	(3,306)	(3,306)	0	0	0	No Bud
Net Result	16,284,667	13,092,588	18,708,741	18,758,599	(49,858)	0.27%
Other Comprehensive Income						
Changes on revaluation of non-current assets	0	0	0	0	0	No Bud
Total other comprehensive income	0	0	0	0	0	No Bud
Total comprehensive income	16,284,667	13,092,588	18,708,741	18,758,599	(49,858)	0.27%

Shire of Serpentine Jarrahdale
Net Current Assets
As at 31 December 2023

	Opening Balance	YTD Actuals
Current Assets		
Cash - Unrestricted	17,008,892	22,471,865
Cash - Restricted	3,045,000	1,671,535
Cash - Reserve	20,237,359	23,040,404
Receivables	4,749,798	12,967,579
Contract Assets	0	0
Inventories	4,779	6,827
Financial Assets	0	0
	<u>45,045,827</u>	<u>60,158,210</u>
Less: Current Liabilities		
Trade and Other Payables	11,237,599	7,349,924
Contract Liabilities	235,457	607,656
Borrowings and Leases	864,552	1,176,561
Provisions	2,276,515	2,165,562
	<u>14,614,122</u>	<u>11,299,703</u>
Net Current Assets	<u>30,431,705</u>	<u>48,858,507</u>
Less Cash - Reserves	20,237,359	23,040,404
Less Cash - Restricted	3,045,000	1,671,535
Add: Adjustment to NCA for current portion of:		
Borrowings and Leases	864,552	1,176,561
Net Current Asset Position	<u><u>8,013,897</u></u>	<u><u>25,323,129</u></u>

**Shire of Serpentine Jarrahdale
Statement of Financial Position
As at 31 December 2023**

	Balance As At 1 July 2023	Balance As At 31 December 2023
Assets		
Current Assets		
Cash and cash equivalents	40,291,251	47,183,805
Trade and other receivables	4,700,765	12,939,579
Inventories	4,779	6,827
Prepayments	49,033	28,000
Total: Current Assets	45,045,827	60,158,210
Non Current Assets		
Trade and other receivables	259,837	259,837
Property, plant and equipment	48,342,064	49,608,095
Infrastructure	434,190,939	431,302,254
Intangible assets	2,330,247	2,171,611
Total: Non Current Assets	485,123,087	483,341,797
Total: Assets	530,168,914	543,500,007
Liabilities		
Current Liabilities		
Trade and other payables	(11,473,056)	(7,954,049)
Current portion of long-term borrowings	(864,552)	(1,176,561)
Provisions	(2,276,515)	(2,165,562)
Clearing accounts	0	(3,531)
Total: Current Liabilities	(14,614,122)	(11,299,703)
Non Current Liabilities		
Trade and other payables	(3,045,000)	(1,671,535)
Long-term borrowings	(3,248,640)	(2,509,018)
Provisions	(859,315)	(859,315)
Total: Non Current Liabilities	(7,152,955)	(5,039,868)
Total: Liabilities	(21,767,077)	(16,339,570)
NET ASSETS	508,401,837	527,160,436
Equity		
Current year retained surplus		(15,955,554)
Retained surplus	5,876,619	5,876,619
Reserves - cash backed	(20,237,359)	(23,040,404)
Revaluation surplus	(494,041,098)	(494,041,098)
Total: Equity	(508,401,837)	(527,160,436)

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 31 December 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
		\$	\$	\$	\$	\$	%	
Halls & Community Centres								
80012	Access and Inclusion Improvements to Facilities	81,660	81,660	3,000	3,000	-	0.00%	
	Sub Total Halls & Community Centres	81,660	81,660	3,000	3,000	-	0.00%	
Heritage								
80186	Abernethy Sculpture - Public Art	40,000	40,000	15,000	15,000	-	0.00%	
80270	Old Railway Bridge Interpretation Art/Sign	10,000	10,000	0	0	-	No Bud	
	Sub Total Heritage	50,000	50,000	15,000	15,000	-	0.00%	
Operating Buildings								
80250	Depot Accommodation - Refurbishment	0	198,071	148,071	140,253	(7,818)	(5.28%)	
80283	Admin Building Revelopment - Stage 2	6,650,000	6,624,410	970,000	975,639	5,639	0.58%	
80445	Asphalt Works - Shire Depot	65,000	65,000	0	0	-	No Bud	
80460	Depot Refurbishment - Outdoor Canopy	60,000	60,000	0	3,614	3,614	No Bud	
80502	Council Chambers Upgrade	0	92,400	0	0	-	No Bud	
	Sub Total Operating Buildings	6,775,000	7,039,881	1,118,071	1,119,506	1,435	0.02%	
Sports Facilities								
80426	SJ Community Rec Centre - Solar PV system	155,727	155,727	0	3,600	3,600	No Bud	
	Sub Total Sports Facilities	155,727	155,727	0	3,600	3,600	2.31%	
Volunteer Brigade Buildings								
80304	Oakford Bushfire Brigade	2,400,000	2,400,000	55,000	61,022	6,022	10.95%	
80431	Byford Fire Station Changerooms	192,000	191,953	15,000	15,249	249	1.66%	
80432	Serpentine Fire Station Changerooms	85,000	86,710	37,000	39,279	2,279	6.16%	
80433	Improvements at Fire Stations	0	7,295	0	0	-	No Bud	
	Sub Total Volunteer Brigade Buildings	2,677,000	2,685,958	107,000	115,550	8,550	0.32%	
Facilities Renewal								
80275	Mundijong Landcare - Renewal	50,000	50,000	0	0	-	No Bud	
80276	SJ Recreation Centre - Renewal (Doors, Septic & Stage)	54,974	54,974	15,000	18,312	3,312	22.08%	
80280	Briggs Park - Dugouts	0	7,530	7,530	23,128	15,598	207.14%	Project completed - No additional cost excepted
80302	Accessible Toilet Facilities at Jarrahdale Cemetery	164,000	164,067	0	0	-	No Bud	
80353	SJ Recreation Centre - Building Condition Defects	0	60,000	0	0	-	No Bud	
80393	Briggs Pavilion Main Hall Refurbishment	63,000	63,565	0	0	-	No Bud	
80395	Landcare Building Refurbishment	25,000	25,000	0	0	-	No Bud	
80396	Mens Shed Upgrade	69,000	71,407	0	2,295	2,295	No Bud	
80397	Depot Compliance & Security Upgrade	0	39,732	0	0	-	No Bud	
80398	Youth Services - Facility & Safety Upgrades	194,000	214,253	15,000	5,671	(9,329)	(62.20%)	
80400	SJ Community Rec Centre - Defect Repairs	391,000	386,000	65,000	62,749	(2,251)	(3.46%)	
80427	Health & Safety Corrective Actions	90,000	84,348	65,000	70,072	5,072	7.80%	
80444	Cement floor for the DDRA	15,200	15,200	1,382	9,689	8,307	601.09%	
	Sub Total Facilities Renewal	1,116,174	1,236,076	168,912	191,916	23,004	1.86%	
Landscaping Renewal								
80459	Lefroy St Roadabout Landscaping	29,400	29,400	0	128	128	No Bud	
80462	Abernethy Road Landscaping	192,800	192,800	0	0	-	No Bud	
	Sub Total Landscaping Renewal	222,200	222,200	0	128	128	0.06%	
Park Development Construction								
80415	Keirnan Development - Stage 1A	7,990,000	7,500,000	170,000	172,300	2,300	1.35%	
80416	Byford Skate Park Stage 2	785,000	826,455	20,000	19,700	(300)	(1.50%)	
80501	Keirnan Park Netball Courts Stage 1C - Concept Design	255,000	255,000	0	718	718	No Bud	
	Sub Total Park Development Construction	9,030,000	8,581,455	190,000	192,719	2,719	0.03%	

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 31 December 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
		\$	\$	\$	\$	\$	%	
Park Development Renewal								
80235	Keirnan Park Planning	0	224,611	0	1,701	1,701	No Bud	
80349	Equine Trails Signage	10,000	10,000	7,500	7,311	(189)	(2.52%)	
80359	Kittys Gorge Carpark Works	198,000	198,110	120,000	125,412	5,412	4.51%	
80360	Marcora Trail and Parking	0	20,000	0	0	-	No Bud	
80361	Whitby Falls Trail Path works	80,000	81,358	0	7,441	7,441	No Bud	
80423	Parks and Playground Renewal	290,000	293,090	60,000	64,318	4,318	7.20%	
80424	Irrigation Renewal	100,000	119,924	0	0	-	No Bud	
	Sub Total Park Development Renewal	678,000	947,093	187,500	206,183	18,683	1.97%	
Play Equipment Renewal								
80299	Claire Morris Reserve Park - Renewal	80,000	80,000	0	0	-	No Bud	
	Sub Total Play Equipment Renewal	80,000	80,000	0	0	-	0.00%	
Drainage Renewel								
80202	Drainage Renewal	95,000	95,000	51,816	33,121	(18,695)	(36.08%)	Timing of project delivery
80293	Culvert Renewal - Elliot Road (SK 5.806)	17,122	16,672	0	0	-	No Bud	
80294	Culvert Renewal - Elliot Road (SK 8.352)	25,864	25,414	0	0	-	No Bud	
	Sub Total Drainage Renewel	137,986	137,086	51,816	33,121	(18,695)	(13.64%)	
Black Spot - Federal								
80314	Nettleton Road (SLK 13.87- SLK 16.65)	115,000	35,388	35,388	42,327	6,939	19.61%	
80411	Mundijong Road (SLK 5.62- SLK 7.32)	148,000	23,849	40,000	44,963	4,963	12.41%	
80412	Kingsbury Drive (SLK 7- SLK 10)	1,034,000	1,027,593	45,000	53,104	8,104	18.01%	
	Sub Total Black Spot - Federal	1,297,000	1,086,830	120,388	140,394	20,006	1.84%	
Black Spot - State								
80310	Keirnan Street (SLK 0.5- SLK 3.5)	0	45,652	30,000	32,760	2,760	9.20%	
	Sub Total Black Spot - State	0	45,652	30,000	32,760	2,760	6.05%	
Bus Shelters								
80218	New bus shelter program	34,257	24,724	0	3,573	3,573	No Bud	
	Sub Total Bus Shelters	34,257	24,724	0	3,573	3,573	14.45%	
Road Construction Minor Works								
80465	Electronic Signage	87,900	87,900	7,991	0	(7,991)	(100.00%)	
80472	Falls Road - Bollards Installation	27,500	27,500	0	4,273	4,273	No Bud	
	Sub Total Road Construction Minor Works	115,400	115,400	7,991	4,273	(3,718)	(3.22%)	
Road Improvements								
80282	Jarrahdale Hub	142,150	142,150	40,700	41,960	1,260	3.10%	
80296	Upgrades of Roads - Orton	1,737,000	1,742,905	37,900	41,989	4,089	10.79%	
80297	Upgrades of Roads - Kargotich - Stage 1	4,318,000	2,237,054	1,448,000	1,451,087	3,087	0.21%	
80344	Upgrades of Roads - Kargotich - Stage 2	1,068,000	1,068,000	0	0	-	No Bud	
80345	Upgrades of Roads - Soldiers Road	1,442,000	1,378,387	20,000	23,796	3,796	18.98%	
80409	Mundijong Road & King Rd Intersection	885,191	885,191	80,700	86,406	5,706	7.07%	
80435	Mundijong/Kargotich Road Roundabout Upgrade	0	15,439	0	0	-	No Bud	
	Sub Total Road Improvements	9,592,341	7,469,126	1,627,300	1,645,238	17,938	0.24%	
Road Rehabilitation								
80436	Mundijong Road Pavement Dip Rehabilitation	0	11,891	11,891	20,028	8,137	68.43%	
80452	Briggs Road Rehabilitation	200,000	200,000	185,000	179,969	(5,031)	(2.72%)	
80453	Hopeland Road - A Rehabilitation	545,400	545,400	40,000	41,041	1,041	2.60%	
80454	Hopeland Road - B Rehabilitation	405,100	405,100	40,000	41,383	1,383	3.46%	
80455	Nettleton Road Rehabilitation	165,540	165,540	95,000	102,549	7,549	7.95%	
80456	Jarrahdale Road Rehabilitation	715,163	715,163	31,500	37,420	5,920	18.79%	

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 31 December 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
	Sub Total Road Rehabilitation	2,031,203	2,043,094	403,391	422,390	18,999	0.93%	
Road Renewal								
80201	Gravel Resheet	100,000	174,588	36,364	40,356	3,992	10.98%	
80402	Briqqs Rd Rehabilitation (SLK 0.27-0.7)	0	0	0	4,580	4,580	No Bud	
80403	Larsen Road (SLK 0.2- SLK1.64)	553,184	553,184	382,000	386,267	4,267	1.12%	
80406	Nicholson Rd/Foxton Dr Lft Turn Aux Lane	67,000	34,719	45,000	44,140	(860)	(1.91%)	
80425	Civils Renewals	0	17,177	0	0	-	No Bud	
80429	Road Reseal - Whitby Street, Mundijong	165,000	158,743	155,000	153,025	(1,975)	(1.27%)	
80448	Gossage Road, Oldbury - Resurfacing	368,000	368,000	25,000	28,184	3,184	12.74%	
80449	Tuart Road, Oakford - Resurfacing	199,200	199,200	30,000	31,804	1,804	6.01%	
80450	Baskerville Rd Mundijong - Resurfacing	388,218	388,218	45,000	48,782	3,782	8.40%	
	Sub Total Road Renewal	1,840,602	1,893,829	718,364	737,138	18,774	0.99%	
Streetlighting								
80307	Street Lighting - Richardson/Summerfield	43,100	43,100	3,000	3,038	38	1.26%	
80408	Street Lighting - Abernethy & Hopkinson Rd intersection	48,046	48,046	0	0	-	No Bud	
80446	Indigo Parkway	500,000	500,000	0	0	-	No Bud	
80469	Street Lights - Hopkinson/Rowley	33,800	33,800	3,000	4,118	1,118	37.27%	
80471	Street Lights - Wright/Randell	33,900	33,900	3,000	3,338	338	11.25%	
	Sub Total Streetlighting	658,846	658,846	9,000	10,493	1,493	0.23%	
Streetscape Construction								
80391	Fire Danger Signs	0	31,433	0	0	-	No Bud	
	Sub Total Streetscape Construction	0	31,433	0	0	-	0.00%	
Roads to Recovery								
80217	Road Safety Initiatives	114,000	113,742	36,200	43,399	7,199	19.89%	
	Sub Total Roads to Recovery	114,000	113,742	36,200	43,399	7,199	6.33%	
Federal Stimulus								
80237	Briggs Park Recreation Precinct Car Park	0	12,000	0	0	-	No Bud	
	Sub Total Federal Stimulus	0	12,000	0	0	-	0.00%	
Footpath Construction								
80458	Adonis Street, Mundijong - Footpath	154,000	154,000	45,000	52,635	7,635	16.97%	
80500	Richardson Street, Mundijong - Footpath	195,000	195,000	0	1,739	1,739	No Bud	
	Sub Total Footpath Construction	349,000	349,000	45,000	54,374	9,374	2.69%	
Footpath Renewal								
80203	Footpath Renewal	0	86,764	40,000	40,605	605	1.51%	
80457	Clondyke Park Footpath Replacement	90,000	90,000	80,000	77,478	(2,522)	(3.15%)	
	Sub Total Footpath Renewal	90,000	176,764	120,000	118,083	(1,917)	(1.08%)	
Engineering Maintenance Plant								
80369	Boxtop - Replace 51079	20,000	20,000	0	0	-	No Bud	
80370	Boxtop - Replace 51084	20,000	20,000	0	0	-	No Bud	
80386	1 x Car Trailers for mowers - New	10,000	10,000	0	0	-	No Bud	
80387	1 x Car Trailers for mowers - New	10,000	10,000	0	0	-	No Bud	
80388	Vertidrain and Coring Machine - New	45,000	45,000	0	0	-	No Bud	
	Sub Total Engineering Maintenance Plant	105,000	105,000	0	0	-	0.00%	
Parks Plant								
80364	Kubota Mower - Replace 51062	30,000	30,000	30,000	13,438	(16,562)	(55.21%)	Purchase less than anticipated
80365	Kubota Mower - Replace 51064	30,000	30,000	30,000	13,438	(16,562)	(55.21%)	Purchase less than anticipated
80366	Kubota Mower - Replace 51072	30,000	30,000	0	0	-	No Bud	

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 31 December 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
			\$	\$	\$	\$	%	
80367	Kubota Mower - Replace 51066	30,000	30,000	0	0	-		No Bud
80384	Isuzu D-Max - New	50,000	50,000	0	0	-		No Bud
80389	Dual Cab Ute, 1000L spray tank and boom spray rig 4WD - Nev	80,000	80,000	0	0	-		No Bud
80390	Verge Slasher Attachment - New	30,000	30,000	0	0	-		No Bud
80439	Backhoe - Replace 51059	300,000	300,000	0	0	-		No Bud
80440	Ausroad Patching Truck - Replace 51086	600,000	600,000	0	0	-		No Bud
80441	Dual Cab - CEO - Replace 51153	75,000	75,000	75,000	63,832	(11,168)	(14.89%)	Purchase less than anticipated
80442	New - Canopy - Ranger specific pod	26,369	26,369	2,397	0	(2,397)	(100.00%)	
80443	New - Light Utility Vehicle - Playground Inspector	50,000	50,000	0	0	-		
	Sub Total Parks Plant	1,331,369	1,331,369	137,397	90,709	(46,688)	(3.51%)	
Other Plant & Equipment								
80258	Bobcat Trailer - Civil - Replace 51035	30,000	30,000	0	0	-		No Bud
80261	Tipper Truck - Civil - Replace 51022	106,190	106,190	106,190	106,279	89	0.08%	
80273	Mobile Library Van	0	17,000	0	5,718	5,718		No Bud
80371	People Mover - Replace 51143	0	50,000	0	0	-		No Bud
80374	Isuzu D-Max - Replace 50043	50,000	50,000	0	0	-		No Bud
80375	Isuzu D-Max - Replace 50051	50,000	50,000	0	0	-		No Bud
80376	Isuzu D-Max - Replace 50053	50,000	50,000	0	0	-		No Bud
80377	Isuzu D-Max - Replace 51106	50,000	50,000	0	0	-		No Bud
80379	Isuzu D-Max - Replace 50044	50,000	50,000	0	0	-		No Bud
80380	Isuzu D-Max - Replace 50048	50,000	50,000	0	0	-		No Bud
80381	Toyota Corolla Hybrid - Replace 50023	0	30,000	0	0	-		No Bud
80382	Isuzu D-Max - Replace 50042	50,000	50,000	0	0	-		No Bud
80437	Animal Control Specific Canopies for Rangers Vehicles	74,000	74,000	25,000	24,548	(452)	(1.81%)	
80503	New Vehicle - Manager Waste and Fleet	0	55,000	0	0	-		No Bud
	Sub Total Other Plant & Equipment	560,190	712,190	131,190	136,545	5,355	0.75%	
IT capital								
80100	ICT Equipment	58,000	58,000	58,000	57,929	(71)	(0.12%)	
	Sub Total IT capital	58,000	58,000	58,000	57,929	(71)	(0.12%)	
Software								
80019	ERP System Implementation	1,196,452	1,234,021	461,700	421,509	(40,191)	(8.70%)	
	Sub Total Software	1,196,452	1,234,021	461,700	421,509	(40,191)	(3.26%)	
Plant - Engineering Maintenance								
80350	Truck - Civil - New	200,000	200,000	200,000	202,021	2,021	1.01%	
	Sub Total Plant - Engineering Maintenance	200,000	200,000	200,000	202,021	2,021	1.01%	
	Total Capital Works	40,577,407	38,878,156	5,947,220	6,001,551	54,331	0.14%	

Shire of Serpentine Jarrahdale
Reserve Movements
For the Period Ending 31 December 2023

	Adopted Budget					Amended Budget					Actual				
	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance
Reserves	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration Building	650,083	75,000	3,394	(650,000)	78,477	643,462	304,660	3,394	(699,410)	252,106	643,462	304,660	4,391	(650,000)	302,514
Briggs Park	96,092	0	557	0	96,649	96,852	0	557	0	97,409	96,852	0	1,243	0	98,095
Buildings Asset Management	826,113	0	4,453	(584,752)	245,814	888,502	0	4,453	(639,705)	253,250	888,502	0	10,672	(84,598)	814,576
Byford BMX Track	112,526	0	655	0	113,181	206,366	0	655	(91,686)	115,335	206,366	0	2,649	(91,686)	117,329
Byford Developer Contribution Fund	3,768,119	0	20,925	(776,650)	3,012,394	4,318,647	1,447,355	20,925	(776,650)	5,010,277	4,318,647	1,463,954	72,109	0	5,854,709
Car Parking	100,574	0	527	(100,000)	1,101	101,421	0	527	(100,000)	1,948	101,421	0	1,302	0	102,723
Community Facilities	130,617	0	681	(129,000)	2,298	152,674	0	681	(150,000)	3,355	152,674	0	1,960	0	154,634
Community Grants Reserve	137,038	96,000	1,010	(202,150)	31,898	217,354	96,000	1,010	(221,267)	93,097	217,354	103,573	4,120	(32,161)	292,886
Community Infrastructure Reserve	3,698,317	602,000	24,884	(138,418)	4,186,783	3,957,781	839,597	24,884	(138,418)	4,683,844	3,957,781	846,908	61,288	0	4,865,977
Drainage Asset Management	162,574	0	944	0	163,518	163,860	0	944	0	164,804	163,860	0	2,104	0	165,964
Emergency Management	241,621	0	1,405	0	243,026	243,532	0	1,405	0	244,937	243,532	0	3,126	0	246,659
Footpaths Asset Management	688,536	0	3,999	0	692,535	495,051	0	3,999	0	499,050	495,051	0	6,355	0	501,406
Fire Asset Management	6,685	0	37	0	6,722	6,739	0	37	0	6,776	6,739	0	87	0	6,826
Investment	698,975	55,789	4,058	0	758,822	704,498	55,789	4,058	0	764,345	704,498	55,789	9,760	0	770,047
Jarrahdale Communications Tower	289,048	46,801	1,757	(22,473)	315,133	252,385	46,801	1,757	(22,473)	278,470	252,385	20,483	3,240	(22,712)	253,396
Jarrahdale Community Infrastructure Reserve	52,624	0	304	0	52,928	53,037	0	304	0	53,341	53,037	0	681	0	53,718
Light Fleet & Plant Acquisition	1,205,039	820,000	8,820	(1,594,000)	439,859	1,317,074	820,000	8,820	(1,634,000)	511,894	1,317,074	820,000	26,582	(330,008)	1,833,648
Local Government Election Reserve	83,323	75,000	321	(135,000)	23,644	84,083	75,000	321	(135,000)	24,404	84,083	75,000	2,042	0	161,125
Miscellaneous Developer Contribution	554,233	0	3,216	0	557,449	558,611	0	3,216	0	561,827	558,611	0	7,171	0	565,782
Multi Use Trails	18,698	0	110	0	18,808	18,844	0	110	0	18,954	18,844	0	242	0	19,086
Mundijong Whitby Shire Contribution	163,880	0	923	(47,326)	117,477	157,703	7,573	923	(47,326)	118,873	157,703	0	2,024	0	159,727
Parks & Gardens Asset Management	155,788	0	905	0	156,693	157,019	0	905	0	157,924	157,019	0	2,016	0	159,035
Public Art	165,032	100,000	1,260	(35,000)	231,292	262,569	100,000	1,260	(35,000)	328,829	262,569	0	3,371	(15,000)	250,940
Rates Revaluation	3,466	26,000	171	0	29,637	3,610	26,000	171	0	29,781	3,610	26,000	380	(13,438)	16,552
Renewable Energy	34,884	0	203	0	35,087	35,163	0	203	0	35,366	35,163	0	451	0	35,615
Road and Bridge Asset Management	1,135,638	20,000	6,656	0	1,162,294	1,181,660	20,000	6,656	(27,330)	1,180,986	1,181,660	0	15,169	(11,891)	1,184,938
Serpentine Jarrahdale Locality Funding	28,833	0	167	0	29,000	29,056	0	167	0	29,223	29,056	0	373	0	29,429
Serpentine Jarrahdale Sporting Precinct	330,357	0	1,918	0	332,275	332,966	0	1,918	0	334,884	332,966	0	4,274	0	337,240
Tourism	13,113	0	74	0	13,187	13,219	0	74	0	13,293	13,219	0	170	0	13,389
Unspent Grants & Contributions	0	0	0	0	0	38	0	0	0	38	38	0	0	0	38
Waste	1,688,330	0	9,778	(50,000)	1,648,108	1,716,270	0	9,778	(50,000)	1,676,048	1,716,270	0	22,032	0	1,738,302
W. Mundijong Industrial DCF	1,531,651	0	8,880	(20,441)	1,520,090	719,603	0	8,880	(20,441)	708,042	719,603	0	9,238	0	728,841
Oakford Fire Station	299,011	0	1,560	(299,000)	1,571	302,623	0	1,560	(299,000)	5,183	302,623	0	3,381	(57,963)	248,041
ICT Reserve	778,621	100,000	5,102	0	883,723	784,751	100,000	5,102	0	889,853	784,751	100,000	11,358	0	896,109
Public Open Space	59,512	0	346	0	59,858	60,336	0	346	0	60,682	60,336	0	774	0	61,111
Total Reserves	19,908,951	2,016,590	120,000	(4,784,210)	17,261,331	20,237,359	3,938,775	120,000	(5,087,706)	19,208,428	20,237,359	3,816,366	296,135	(1,309,457)	23,040,404

Shire of Serpentine Jarrahdale

Cash Back Reserve Purpose Descriptions

In accordance with Council resolutions in relation to each reserve account, the purpose for which each reserves is set aside is as follows:

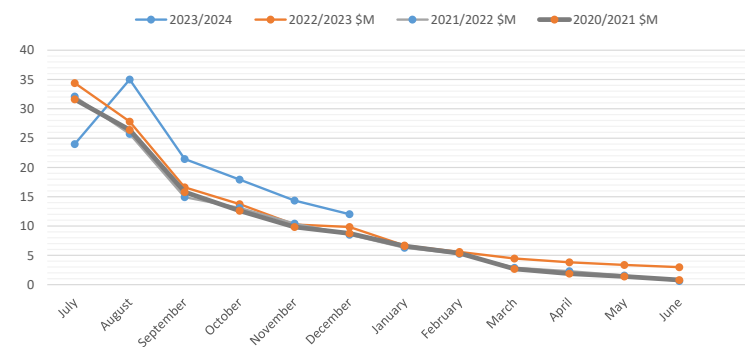
Name of Reserve	Purpose of the reserve
Administration Building Reserve	To provide for the employee accommodation requirements.
Briggs Park	To provide for the future Briggs Park development.
Buildings Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire facilities.
Byford BMX Track Reserve	To provide for the future Byford BMX track.
Byford Developer Contribution Reserve	To provide for future community infrastructure funded from the Byford Developer Contribution Plan.
Car Parking Reserve	To provide for future public car parking infrastructure funded from Developer contributions for cash-in-lieu of car parking.
Committed Works Reserve	To transfer unspent municipal funded expenditure on specific projects, to enable identification of carryover expenditure into the next financial year.
Community Facilities Reserve	This reserve is for the establishment of additional facilities in the community.
Community Grants Reserve	To provide funds and project management support for delivery of community infrastructure to enable individuals and community groups to build capacity within the community, encourage volunteering and youth development, and deliver sustainable, accessible and demonstrated social, environmental and economic benefits.
Community Infrastructure Reserve	To provide for future community infrastructure, matching funds from the Community Infrastructure Developer Contribution Plan.
Drainage Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire drainage
Emergency Management Reserve	To provide for unanticipated significant emergency services events or plant repairs.
Footpaths Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire footpaths
Fire Asset Management Reserve	To provide for the future additions and maintenance required for fire fighting assets and mitigation strategies.
Investment Reserve	To support economic, subdivision and tourism development opportunities for the Shire.
Jarrahdale Communications Tower Reserve	To provide for the upgrades and maintenance of the tower when required.
Jarrahdale Community Infrastructure	To provide funds for the upgrade, renewal or replacement of community assets in the Jarrahdale locality.
Light Fleet & Plant Acquisition Reserve	To provide for new and renewal of Light Fleet, Plant and Equipment as required under the replacement and acquisition program.
Local Government Election Reserve	To provide for Bi-Annual, and other interim local government election expenses.
Miscellaneous Developer Contribution Reserve	To be used to fund capital works and administration as per each agreement.
Multi Use Trails Reserve	To allow for the construction of Multi Use Trails.
Mundijong Whitby Shire Contribution Reserve	To provide towards the future contribution requirements of the Mundijong Whitby Community Development Contribution Scheme.
Oakford Fire Station Reserve	To provide funding the construction of the new Oakford Fire Station
Parks & Gardens Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire parks, gardens and natural reserves.
Public Art Reserve	To provide for public art development and creation
Public Open Space Reserve	To provide for future public open space funded from Developer contributions for cash-in-lieu of public open space.
Rates Revaluation Reserve	To provide for the tri-ennial Gross Rental Valuation (GRV)
Renewable Energy Reserve	This reserve is to allow Council to undertake renewable energy projects.
Road and Bridge Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire road and bridge infrastructure.
Serpentine Jarrahdale Locality Funding Reserve	Council initiated townscape related projects in the Serpentine Jarrahdale Shire.
Serpentine Jarrahdale Sporting Precinct Reserve	To provide funds for the Serpentine Jarrahdale Regional Sporting Precinct when grant applications require contribution funding
Tourism Reserve	To fund the implementation of the tourism strategy and development of tourism throughout the district and region.
Waste Reserve	To provide for waste management requirements and future waste infrastructure.
West Mundijong Industrial DCF Reserve	To provide for future community infrastructure funded from the West Mundijong Developer Contribution Plan.
ICT Reserve	To provide for the Shire's ICT requirements

SHIRE OF SERPENTINE JARRAHDALE

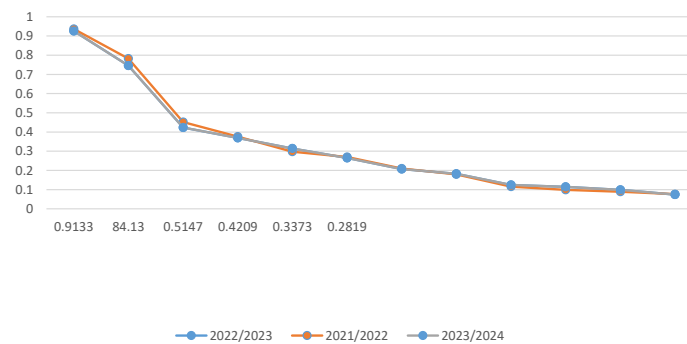
OUTSTANDING RATES REPORT

	Balances
RATES	10,590,755.03
ESL	507,284.19
DEFERRED RATES	259,837.11
POOLS	11,583.37
SANITATION	658,880.07
PREPAYMENTS	-1,164,026.06
Total	10,864,314
Less Deferred Rates	-259,837.11
BALANCE OF COLLECTIBLE RATES AS AT 31 DECEMBER 2023	10,604,477
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 31 DECEMBER 2023	28.19%
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 31 DECEMBER 2022	25.49%
TOTAL GRV VALUATIONS = \$226,093,557	TOTAL UV VALUATIONS = \$1,723,492,758

Outstanding Rates Revenue



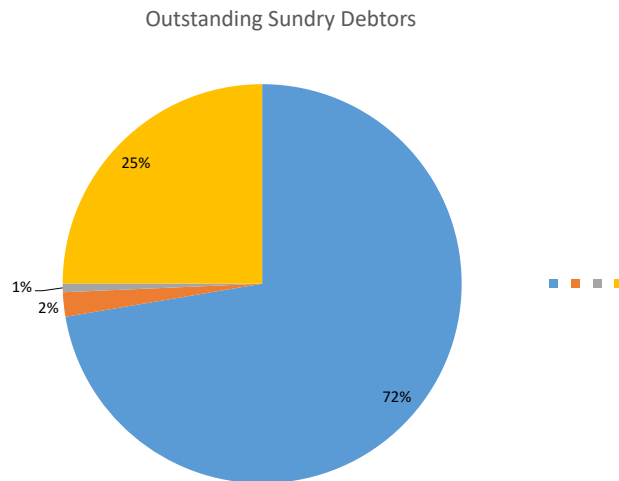
% Outstanding Collectible Rates



Shire of Serpentine Jarrahdale
Sundry Debtors Report as at 31 December 2023

SUMMARY OF OUTSTANDING DEBTOR DAYS

CURRENT	397,222
30 DAYS	10,802
60 DAYS	3,881
90 DAYS +	137,154
TOTAL	549,059



SCHEDULE OF OUTSTANDING DEBTORS OVER 90 DAYS EXCEEDING \$1,000

DEBTOR NUMBER	AMOUNT	FOR	DETAILS
10077	\$ 1,210.00	Removal and disposal of illegally dumped waste	Finance Dept - Conducting further investigation
10087	\$ 1,440.00	Oval Hire	Finance Dept - Conducting further investigation
10195	\$ 1,011.15	Penalties under the Dog Act	Finance Dept - Conducting further investigation
10202	\$ 1,020.00	Recovery of Costs - Illegally Dumped Waste	Finance Dept - Conducting further investigation
10247	\$ 8,945.99	Facility Hire/Reimbursements	Facilities /Corporate Services following up.
10249	\$ 5,540.00	Recovery of costs for response to out of control fire	Finance Dept - Conducting further investigation
10545	\$ 100,000.00	Recovery of costs for response to out of control fire	Statutory Planning & Compliance Dept following up - Development Application pending
10236	\$ 2,524.61	Payroll/Workcare	Payroll Dept following up.
10070	\$ 1,300.00	Local Development Plan Fees	Planning Dept following up.
10084	\$ 4,080.00	Extractive Industries	Health Dept following up.
10109	\$ 5,095.50	Grant Funding	Community Development following up.

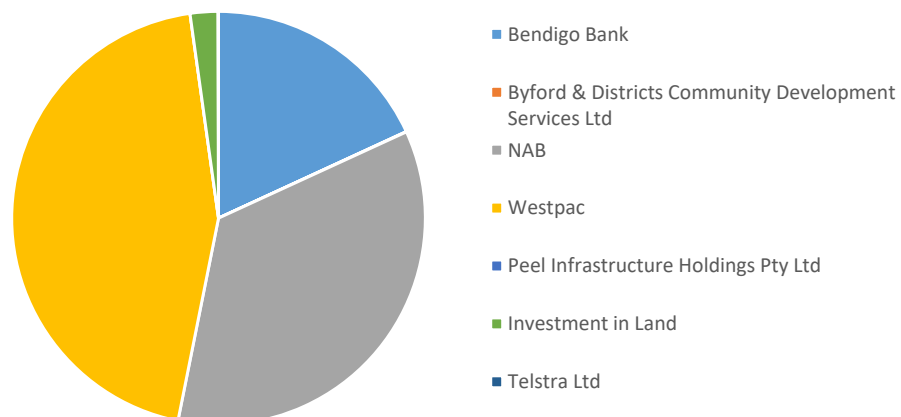
PROPOSED POSITION
Shire of Serpentine Jarrahdale

Schedule of Investments
As at 31 December 2023

Portfolio by Institution	Funds Invested	% of Portfolio	Acceptable Limit
Bendigo Bank	\$ 6,089,342.59	18.12%	20.00%
Byford & Districts Community Development Services Ltd	\$ 10,000.00	0.03%	45.00%
NAB	\$ 11,759,401.92	35.00%	45.00%
Westpac	\$ 15,001,550.14	44.64%	45.00%
Peel Infrastructure Holdings Pty Ltd	\$ 25.00	0.00%	N/A
Investment in Land	\$ 730,000.00	2.17%	N/A
Telstra Ltd	\$ 11,880.00	0.04%	35.00%
Total	\$ 33,602,199.65	100.00%	

Portfolio by Short Term Credit Rating	Funds Invested	% of Portfolio	Acceptable Limit
A-1+	\$ 26,760,952.06	79.64%	100.00%
A-1	\$ 11,880.00	0.04%	100.00%
A-2	\$ 6,089,342.59	18.12%	60.00%
Unrated	\$ 740,025.00	2.20%	N/A
Total	\$ 33,602,199.65	100.00%	

% of Portfolio by Institution



% of Portfolio by Credit Rating

