



Shire of
Serpentine
Jarrahdale

Monthly Financial Report November 2023

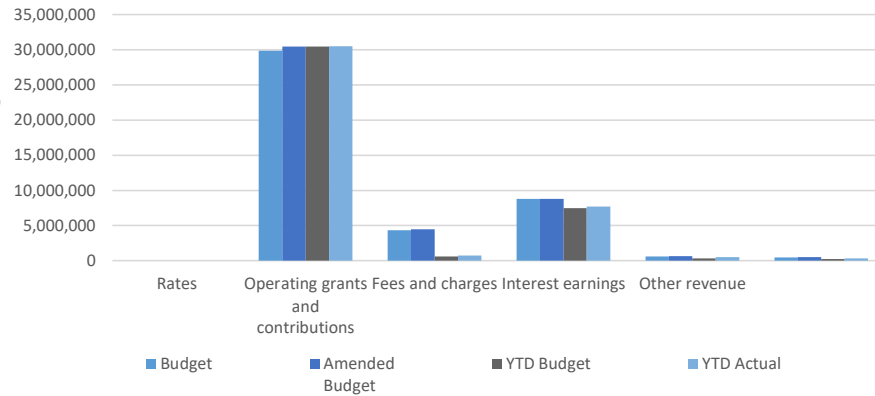


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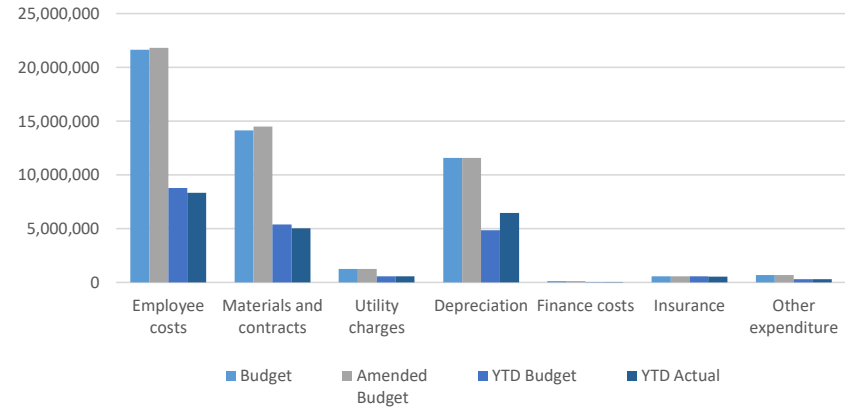
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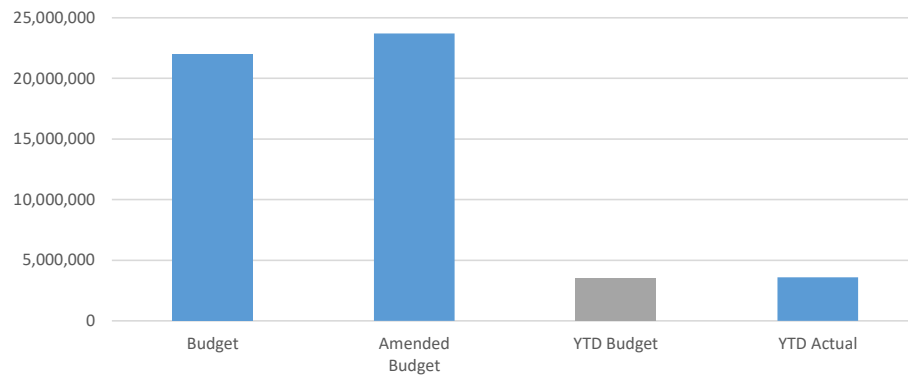
OPERATING REVENUE BY NATURE/TYPE



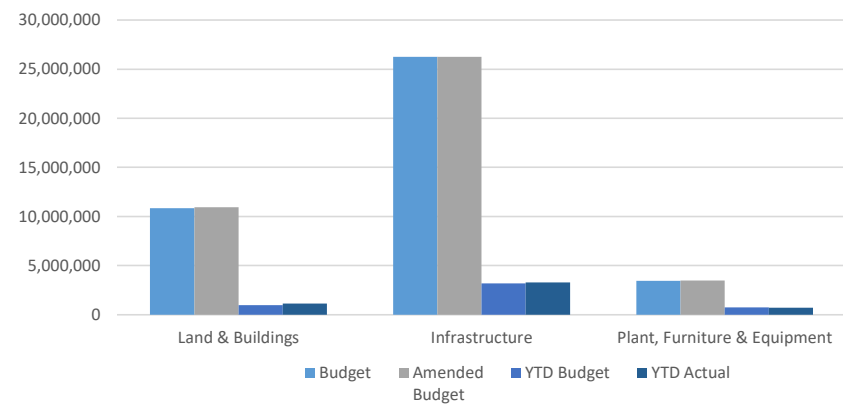
OPERATING EXPENDITURE BY NATURE/TYPE



NON OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS



CAPITAL EXPENDITURE



Shire of Serpentine Jarrahdale
Statement of Financial Activity by Nature/Type
For the Period 1 July 2023 to 30 November 2023

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
	\$	\$	\$	\$	\$	%
OPERATING ACTIVITIES						
Revenue from Operating Activities						
Rates	29,898,171	30,460,472	30,460,472	30,487,548	(27,076)	0.09%
Operating grants, subsidies and contributions	4,355,380	4,510,086	587,762	734,374	(146,612)	24.94%
Fees and charges	8,782,025	8,782,025	7,469,647	7,686,764	(217,117)	2.91%
Interest earnings	613,000	670,000	315,058	528,359	(213,301)	67.70%
Other revenue	467,936	537,876	247,909	343,261	(95,352)	38.46%
Profit on Asset Disposal	109,865	109,865	21,334	21,582	(248)	1.16%
	44,226,377	45,070,324	39,102,183	39,801,888	(699,705)	1.79%
Expenses from Operating Activities						
Employee costs	(21,641,519)	(21,820,006)	(8,765,315)	(8,323,436)	(441,879)	5.04%
Materials and contracts	(14,150,284)	(14,513,684)	(5,396,495)	(5,047,620)	(348,875)	6.46%
Utility charges	(1,242,820)	(1,242,820)	(558,930)	(565,677)	6,747	(1.21)%
Depreciation	(11,589,842)	(11,589,842)	(4,845,838)	(6,452,963)	1,607,125	(33.17)%
Finance costs	(100,887)	(100,887)	(32,130)	(37,997)	5,868	(18.26)%
Insurance	(548,000)	(548,000)	(548,000)	(527,014)	(20,986)	3.83%
Other expenditure	(686,556)	(686,556)	(309,533)	(281,983)	(27,550)	8.90%
Loss on Asset Disposal	(3,306)	(3,306)	0	0	0	No Bud
	(49,963,214)	(50,505,101)	(20,456,240)	(21,236,690)	780,450	3.82%
Adjustments for Cash Budget Requirements						
Non-Cash Revenue and Expenses						
Non-Cash amounts excluded from operating activities	11,483,283	11,483,283	4,824,504	6,431,381	(1,606,877)	(33.31)%
Amount attributable to Operating Activities	5,746,446	6,048,506	23,470,447	24,996,579	(1,526,132)	6.50%
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital Grants, subsidies and contributions	22,021,504	23,714,029	3,484,525	3,591,296	(106,771)	(3.06)%
Proceeds from Disposal of Assets	446,000	446,000	45,000	46,768	(1,768)	(3.93)%
	22,467,504	24,160,029	3,529,525	3,638,064	(108,539)	3.08%
Outflows from investing activities						
Purchase property, plant and equipment	(14,306,572)	(14,453,972)	(1,740,322)	(1,844,727)	104,405	(6.00)%
Purchase and construction of infrastructure	(26,270,835)	(26,270,835)	(3,171,944)	(3,286,322)	114,378	(3.61)%
	(40,577,407)	(40,724,807)	(4,912,266)	(5,131,049)	218,783	4.45%
Amount attributable to Investing Activities	(18,109,903)	(16,564,778)	(1,382,741)	(1,492,985)	110,244	7.97%
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from new borrowing	8,095,000	8,095,000	0	0	0	No Bud
Transfers from Reserve accounts	4,784,210	4,859,210	975,236	979,844	(4,608)	(0.47)%
	12,879,210	12,954,210	975,236	979,844	(4,608)	0.47%
Outflows from financing activities						
Repayment of borrowings	(1,129,164)	(1,129,164)	(408,628)	(409,121)	493	(0.12)%
Payments for principal portion of lease liabilities	(44,559)	(44,559)	(19,883)	(11,680)	(8,203)	41.26%
Transfers to Reserve accounts	(2,136,590)	(4,058,775)	(3,845,374)	(4,112,502)	267,128	(6.95)%
	(3,310,313)	(5,232,498)	(4,273,885)	(4,533,303)	259,418	6.07%
Amount attributable to Financing Activities	9,568,897	7,721,712	(3,298,649)	(3,553,459)	254,810	7.72%
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the Financial Year	2,794,560	2,794,560	2,794,560	8,013,901	(5,219,341)	(186.77)%
Amount attributable to Operating Activities	5,746,446	6,048,506	23,470,447	24,996,579	(1,526,132)	(6.50)%
Amount attributable to Investing Activities	(18,109,903)	(16,564,778)	(1,382,741)	(1,492,985)	110,244	(7.97)%
Amount attributable to Financing Activities	9,568,897	7,721,712	(3,298,649)	(3,553,459)	254,810	(7.72)%
Municipal Surplus/(Deficit) Carried Forward	0	0	21,583,617	27,964,036	(6,380,420)	29.56%

Shire of Serpentine Jarrahdale
Statement of Comprehensive Income by Nature/Type
For the Period 1 July 2023 to 30 November 2023

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
Revenue	\$	\$	\$	\$	\$	%
Rates	29,898,171	30,460,472	30,460,472	30,487,548	(27,076)	0.09%
Operating grants, subsidies and contributions	4,355,380	4,510,086	587,762	734,374	(146,612)	24.94%
Fees and charges	8,782,025	8,782,025	7,469,647	7,686,764	(217,117)	2.91%
Interest earnings	613,000	670,000	315,058	528,359	(213,301)	67.70%
Other revenue	467,936	537,876	247,909	345,652	(97,743)	39.43%
	44,116,512	44,960,459	39,080,849	39,782,697	(701,848)	1.80%
Expenses						
Employee costs	(21,641,519)	(21,820,006)	(8,765,315)	(8,323,436)	(441,879)	-5.04%
Materials and contracts	(14,150,284)	(14,513,684)	(5,396,495)	(5,047,620)	(348,875)	-6.46%
Utility charges	(1,242,820)	(1,242,820)	(558,930)	(565,677)	6,747	1.21%
Depreciation and amortisation	(11,589,842)	(11,589,842)	(4,845,838)	(6,452,963)	1,607,125	33.17%
Insurance expenses	(548,000)	(548,000)	(548,000)	(527,014)	(20,986)	-3.83%
Other expenditure	(686,556)	(686,556)	(309,533)	(281,983)	(27,550)	-8.90%
Interest expenses	(100,887)	(100,887)	(32,130)	(37,997)	5,868	18.26%
	(49,959,908)	(50,501,795)	(20,456,240)	(21,236,690)	780,450	3.82%
Subtotal	(5,843,396)	(5,541,336)	18,624,608	18,546,006	78,602	-0.42%
Non-operating grants, subsidies and contributions	22,021,504	23,714,029	3,484,525	3,591,296	(106,771)	3.06%
Profit on asset disposals	109,865	109,865	21,334	21,582	(248)	1.16%
Loss on asset disposals	(3,306)	(3,306)	0	0	0	No Bud
Net Result	16,284,667	18,279,252	22,130,468	22,158,884	(28,416)	0.13%
Other Comprehensive Income						
Changes on revaluation of non-current assets	0	0	0	0	0	No Bud
Total other comprehensive income	0	0	0	0	0	No Bud
Total comprehensive income	16,284,667	18,279,252	22,130,468	22,158,884	(28,416)	0.13%

Shire of Serpentine Jarrahdale
Net Current Assets
As at 30 November 2023

	Opening Balance	YTD Actuals
Current Assets		
Cash - Unrestricted	17,008,892	24,557,476
Cash - Restricted	3,045,000	1,726,345
Cash - Reserve	20,237,359	23,370,017
Receivables	4,749,798	14,819,270
Contract Assets	0	0
Inventories	4,779	9,047
Financial Assets	0	0
	<u>45,045,827</u>	<u>64,482,155</u>
Less: Current Liabilities		
Trade and Other Payables	11,237,599	8,706,226
Contract Liabilities	235,457	548,326
Borrowings and Leases	864,552	1,180,799
Provisions	2,276,515	2,167,206
	<u>14,614,122</u>	<u>12,602,556</u>
Net Current Assets	<u>30,431,705</u>	<u>51,879,599</u>
Less Cash - Reserves	20,237,359	23,370,017
Less Cash - Restricted	3,045,000	1,726,345
Add: Adjustment to NCA for current portion of:		
Borrowings and Leases	864,552	1,180,799
Net Current Asset Position	<u><u>8,013,897</u></u>	<u><u>27,964,036</u></u>

**Shire of Serpentine Jarrahdale
Statement of Financial Position
As at 30 November 2023**

	Balance As At 1 July 2023	Balance As At 30 November 2023
Assets		
Current Assets		
Cash and cash equivalents	40,291,251	49,653,838
Trade and other receivables	4,700,765	14,791,271
Inventories	4,779	9,047
Prepayments	49,033	28,000
Total: Current Assets	45,045,827	64,482,155
Non Current Assets		
Trade and other receivables	259,837	259,837
Property, plant and equipment	48,342,064	49,273,252
Infrastructure	434,190,939	432,044,967
Intangible assets	2,330,247	2,197,746
Total: Non Current Assets	485,123,087	483,775,801
Total: Assets	530,168,914	548,257,956
Liabilities		
Current Liabilities		
Trade and other payables	(11,473,056)	(9,253,993)
Current portion of long-term borrowings	(864,552)	(1,180,799)
Provisions	(2,276,515)	(2,167,206)
Clearing accounts	0	(559)
Total: Current Liabilities	(14,614,122)	(12,602,556)
Non Current Liabilities		
Trade and other payables	(3,045,000)	(1,726,345)
Long-term borrowings	(3,248,640)	(2,509,018)
Provisions	(859,315)	(859,315)
Total: Non Current Liabilities	(7,152,955)	(5,094,678)
Total: Liabilities	(21,767,077)	(17,697,234)
NET ASSETS	508,401,837	530,560,722
Equity		
Current year retained surplus		(19,026,227)
Retained surplus	5,876,619	5,876,619
Reserves - cash backed	(20,237,359)	(23,370,017)
Revaluation surplus	(494,041,098)	(494,041,098)
Total: Equity	(508,401,837)	(530,560,722)

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 November 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance	Comment
			\$	\$	\$	\$	%	
Halls & Community Centres								
80012	Access and Inclusion Improvements to Facilities	81,660	81,660	3,000	3,000	-	0.00%	
	Sub Total Halls & Community Centres	81,660	81,660	3,000	3,000	-	0.00%	
Heritage								
80186	Abernethy Sculpture - Public Art	40,000	40,000	15,000	15,000	-	0.00%	
80270	Old Railway Bridge Interpretation Art/Sign	10,000	10,000	0	0	-	No Bud	
	Sub Total Heritage	50,000	50,000	15,000	15,000	-	0.00%	
Operating Buildings								
80250	Depot Accommodation - Refurbishment	0	0	0	133,570	133,570	No Bud	Carryforward budget adjustment pending
80283	Admin Building Revelopment - Stage 2	6,650,000	6,650,000	715,000	713,721	(1,279)	(0.18%)	
80445	Asphalt Works - Shire Depot	65,000	65,000	0	0	-	No Bud	
80460	Depot Refurbishment - Outdoor Canopy	60,000	60,000	0	0	-	No Bud	
80502	Council Chambers Upgrade	0	92,400	0	0	-	No Bud	
	Sub Total Operating Buildings	6,775,000	6,867,400	715,000	847,291	132,291	1.93%	
Sports Facilities								
80426	SJ Community Rec Centre - Solar PV system	155,727	155,727	0	0	-	No Bud	
	Sub Total Sports Facilities	155,727	155,727	0	0	-	0.00%	
Volunteer Brigade Buildings								
80304	Oakford Bushfire Brigade	2,400,000	2,400,000	45,000	52,566	7,566	16.81%	
80431	Byford Fire Station Changerooms	192,000	192,000	15,000	14,005	(995)	(6.63%)	
80432	Serpentine Fire Station Changerooms	85,000	85,000	37,000	37,078	78	0.21%	
	Sub Total Volunteer Brigade Buildings	2,677,000	2,677,000	97,000	103,650	6,650	0.25%	
Facilities Renewal								
80114	Universal Access Program	0	0	0	79	79	No Bud	
80274	Shire Administration Building - Renewal	0	0	0	514	514	No Bud	
80275	Mundijong Landcare - Renewal	50,000	50,000	0	0	-	No Bud	
80276	SJ Recreation Centre - Renewal (Doors, Septic & Stage)	54,974	54,974	15,000	15,131	131	0.87%	
80280	Briggs Park - Dugouts	0	0	0	23,128	23,128	No Bud	Carryforward budget adjustment pending
80302	Accessible Toilet Facilities at Jarrahdale Cemetery	164,000	164,000	0	0	-	No Bud	
80393	Briggs Pavilion Main Hall Refurbishment	63,000	63,000	0	0	-	No Bud	
80395	Landcare Building Refurbishment	25,000	25,000	0	0	-	No Bud	
80396	Mens Shed Upgrade	69,000	69,000	0	2,295	2,295	No Bud	
80398	Youth Services - Facility & Safety Upgrades	194,000	194,000	5,000	4,961	(39)	(0.79%)	
80400	SJ Community Rec Centre - Defect Repairs	391,000	391,000	65,000	62,749	(2,251)	(3.46%)	
80427	Health & Safety Corrective Actions	90,000	90,000	65,000	63,035	(1,965)	(3.02%)	
80444	Cement floor for the DDRA	15,200	15,200	1,382	0	(1,382)	(100.00%)	
	Sub Total Facilities Renewal	1,116,174	1,116,174	151,382	171,891	20,509	1.84%	
Landscaping Renewal								
80459	Lefroy St Roadabout Landscaping	29,400	29,400	0	113	113	No Bud	
80462	Abernethy Road Landscaping	192,800	192,800	0	0	-	No Bud	
	Sub Total Landscaping Renewal	222,200	222,200	0	113	113	0.05%	

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 November 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
		\$	\$	\$	\$	\$	%	
Park Development Construction								
80415	Keirnan Development - Stage 1A	7,990,000	7,990,000	170,000	167,377	(2,623)	(1.54%)	
80416	Byford Skate Park Stage 2	785,000	785,000	0	0	-	No Bud	
80501	Keirnan Park Netball Courts Stage 1C - Concept Design	255,000	255,000	0	622	622	No Bud	
	Sub Total Park Development Construction	9,030,000	9,030,000	170,000	167,999	(2,001)	(0.02%)	
Park Development Renewal								
80235	Keirnan Park Planning	0	0	0	1,701	1,701	No Bud	
80349	Equine Trails Signage	10,000	10,000	7,500	7,311	(189)	(2.52%)	
80359	Kittys Gorge Carpark Works	198,000	198,000	30,000	33,524	3,524	11.75%	
80361	Whitby Falls Trail Path works	80,000	80,000	0	5,498	5,498	No Bud	
80423	Parks and Playground Renewal	290,000	290,000	0	9,445	9,445	No Bud	
80424	Irrigation Renewal	100,000	100,000	0	0	-	No Bud	
	Sub Total Park Development Renewal	678,000	678,000	37,500	57,480	19,980	2.95%	
Play Equipment Renewal								
80299	Claire Morris Reserve Park - Renewal	80,000	80,000	0	0	-	No Bud	
	Sub Total Play Equipment Renewal	80,000	80,000	0	0	-	0.00%	
Drainage Renewel								
80202	Drainage Renewal	95,000	95,000	33,180	33,121	(59)	(0.18%)	
80293	Culvert Renewal - Elliot Road (SK 5.806)	17,122	17,122	0	0	-	No Bud	
80294	Culvert Renewal - Elliot Road (SK 8.352)	25,864	25,864	0	0	-	No Bud	
	Sub Total Drainage Renewel	137,986	137,986	33,180	33,121	(59)	(0.04%)	
Black Spot - Federal								
80314	Nettleton Road (SLK 13.87- SLK 16.65)	115,000	115,000	40,000	41,187	1,187	2.97%	
80411	Mundijong Road (SLK 5.62- SLK 7.32)	148,000	148,000	40,000	42,881	2,881	7.20%	
80412	Kingsbury Drive (SLK 7- SLK 10)	1,034,000	1,034,000	45,000	44,036	(964)	(2.14%)	
	Sub Total Black Spot - Federal	1,297,000	1,297,000	125,000	128,103	3,103	0.24%	
Black Spot - State								
80310	Keirnan Street (SLK 0.5- SLK 3.5)	0	0	0	32,760	32,760	No Bud	Cost of final works - offset by additional grant revenue
	Sub Total Black Spot - State	0	0	0	32,760	32,760	No Bud	
Bus Shelters								
80218	New bus shelter program	34,257	34,257	0	3,241	3,241	No Bud	
	Sub Total Bus Shelters	34,257	34,257	0	3,241	3,241	9.46%	
Road Construction Minor Works								
80465	Electronic Signage	87,900	87,900	7,991	0	(7,991)	(100.00%)	
80472	Falls Road - Bollards Installation	27,500	27,500	0	3,026	3,026	No Bud	
	Sub Total Road Construction Minor Works	115,400	115,400	7,991	3,026	(4,965)	(4.30%)	

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 November 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
			\$	\$	\$	\$	%	
Road Improvements								
80282	Jarrahdale Hub	142,150	142,150	700	1,200	500	71.43%	
80296	Upgrades of Roads - Orton	1,737,000	1,737,000	37,900	38,924	1,024	2.70%	
80297	Upgrades of Roads - Kargotich - Stage 1	4,318,000	4,318,000	1,408,000	1,412,064	4,064	0.29%	
80344	Upgrades of Roads - Kargotich - Stage 2	1,068,000	1,068,000	0	0	-	No Bud	
80345	Upgrades of Roads - Soldiers Road	1,442,000	1,442,000	20,000	20,349	349	1.74%	
80409	Mundijong Road & King Rd Intersection	885,191	885,191	75,700	77,775	2,075	2.74%	
Sub Total Road Improvements		9,592,341	9,592,341	1,542,300	1,550,313	8,013	0.08%	
Road Rehabilitation								
80436	Mundijong Road Pavement Dip Rehabilitation	0	0	0	20,028	20,028	No Bud	Carryforward budget adjustment pending
80452	Briggs Road Rehabilitation	200,000	200,000	170,000	173,823	3,823	2.25%	
80453	Hopeland Road - A Rehabilitation	545,400	545,400	40,000	35,610	(4,390)	(10.97%)	
80454	Hopeland Road - B Rehabilitation	405,100	405,100	40,000	35,911	(4,089)	(10.22%)	
80455	Nettleton Road Rehabilitation	165,540	165,540	95,000	95,616	616	0.65%	
80456	Jarrahdale Road Rehabilitation	715,163	715,163	31,500	32,876	1,376	4.37%	
Sub Total Road Rehabilitation		2,031,203	2,031,203	376,500	393,863	17,363	0.85%	
Road Renewal								
80201	Gravel Resheet	100,000	100,000	27,273	34,556	7,283	26.71%	
80402	Briggs Rd Rehabilitation (SLK 0.27-0.7)	0	0	0	4,580	4,580	No Bud	
80403	Larsen Road (SLK 0.2- SLK1.64)	553,184	553,184	372,000	374,743	2,743	0.74%	
80406	Nicholson Rd/Foxton Dr Lft Turn Aux Lane	67,000	67,000	45,000	43,813	(1,187)	(2.64%)	
80429	Road Reseal - Whitby Street, Mundijong	165,000	165,000	155,000	152,594	(2,406)	(1.55%)	
80448	Gossage Road, Oldbury - Resurfacing	368,000	368,000	25,000	24,132	(868)	(3.47%)	
80449	Tuart Road, Oakford - Resurfacing	199,200	199,200	30,000	27,022	(2,978)	(9.93%)	
80450	Baskerville Rd Mundijong - Resurfacing	388,218	388,218	45,000	42,277	(2,723)	(6.05%)	
Sub Total Road Renewal		1,840,602	1,840,602	699,273	703,717	4,444	0.24%	
Streetlighting								
80307	Street Lighting - Richardson/Summerfield	43,100	43,100	3,000	2,224	(776)	(25.86%)	
80408	Street Lighting - Abernethy & Hopkinson Rd intersection	48,046	48,046	0	0	-	No Bud	
80446	Indigo Parkway	500,000	500,000	0	0	-	No Bud	
80469	Street Lights - Hopkinson/Rowley	33,800	33,800	3,000	3,151	151	5.04%	
80471	Street Lights - Wright/Randell	33,900	33,900	3,000	2,473	(527)	(17.57%)	
Sub Total Streetlighting		658,846	658,846	9,000	7,849	(1,151)	(0.17%)	
Roads to Recovery								
80217	Road Safety Initiatives	114,000	114,000	36,200	40,946	4,746	13.11%	
Sub Total Roads to Recovery		114,000	114,000	36,200	40,946	4,746	4.16%	
Footpath Construction								
80458	Adonis Street, Mundijong - Footpath	154,000	154,000	45,000	44,558	(442)	(0.98%)	
80500	Richardson Street, Mundijong - Footpath	195,000	195,000	0	1,150	1,150	No Bud	
Sub Total Footpath Construction		349,000	349,000	45,000	45,708	708	0.20%	
Footpath Renewal								
80203	Footpath Renewal	0	0	0	40,605	40,605	No Bud	Carryforward budget adjustment pending

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 November 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
80457	Clondyke Park Footpath Replacement	90,000	\$ 90,000	\$ 90,000	77,478	(12,522)	(13.91%)	Project completed under budget
	Sub Total Footpath Renewal	90,000	90,000	90,000	118,083	28,083	31.20%	
Engineering Maintenance Plant								
80369	Boxtop - Replace 51079	20,000	20,000	0	0	-	No Bud	
80370	Boxtop - Replace 51084	20,000	20,000	0	0	-	No Bud	
80386	1 x Car Trailers for mowers - New	10,000	10,000	0	0	-	No Bud	
80387	1 x Car Trailers for mowers - New	10,000	10,000	0	0	-	No Bud	
80388	Vertidrain and Coring Machine - New	45,000	45,000	0	0	-	No Bud	
	Sub Total Engineering Maintenance Plant	105,000	105,000	0	0	-	0.00%	
Parks Plant								
80364	Kubota Mower - Replace 51062	30,000	30,000	30,000	13,438	(16,562)	(55.21%)	Purchase less than anticipated
80365	Kubota Mower - Replace 51064	30,000	30,000	30,000	13,438	(16,562)	(55.21%)	Purchase less than anticipated
80366	Kubota Mower - Replace 51072	30,000	30,000	0	0	-	No Bud	
80367	Kubota Mower - Replace 51066	30,000	30,000	0	0	-	No Bud	
80384	Isuzu D-Max - New	50,000	50,000	0	0	-	No Bud	
80389	Dual Cab Ute, 1000L spray tank and boom spray rig 4WD - New	80,000	80,000	0	0	-	No Bud	
80390	Verge Slasher Attachment - New	30,000	30,000	0	0	-	No Bud	
80439	Backhoe - Replace 51059	300,000	300,000	0	0	-	No Bud	
80440	Ausroad Patching Truck - Replace 51086	600,000	600,000	0	0	-	No Bud	
80441	Dual Cab- CEO - Replace 51153	75,000	75,000	75,000	63,832	(11,168)	(14.89%)	Purchase less than anticipated
80442	New - Canopy - Ranger specific pod	26,369	26,369	0	0	-	No Bud	
80443	New - Light Utility Vehicle - Playground Inspector	50,000	50,000	0	0	-	No Bud	
	Sub Total Parks Plant	1,331,369	1,331,369	135,000	90,709	(44,291)	(3.33%)	
Other Plant & Equipment								
80258	Bobcat Trailer - Civil - Replace 51035	30,000	30,000	0	0	-	No Bud	
80261	Tipper Truck - Civil - Replace 51022	106,190	106,190	106,190	106,279	89	0.08%	
80374	Isuzu D-Max - Replace 50043	50,000	50,000	0	0	-	No Bud	
80375	Isuzu D-Max - Replace 50051	50,000	50,000	0	0	-	No Bud	
80376	Isuzu D-Max - Replace 50053	50,000	50,000	0	0	-	No Bud	
80377	Isuzu D-Max - Replace 51106	50,000	50,000	0	0	-	No Bud	
80379	Isuzu D-Max - Replace 50044	50,000	50,000	0	0	-	No Bud	
80380	Isuzu D-Max - Replace 50048	50,000	50,000	0	0	-	No Bud	
80382	Isuzu D-Max - Replace 50042	50,000	50,000	0	0	-	No Bud	
80437	Animal Control Specific Canopies for Rangers Vehicles	74,000	74,000	25,000	24,548	(452)	(1.81%)	
80503	New Vehicle - Manager Waste and Fleet	0	55,000	0	0	-	No Bud	
	Sub Total Other Plant & Equipment	560,190	615,190	131,190	130,827	(363)	(0.06%)	
IT capital								
80100	ICT Equipment	58,000	58,000	58,000	57,929	(71)	(0.12%)	
	Sub Total IT capital	58,000	58,000	58,000	57,929	(71)	(0.12%)	
Software								
80019	ERP System Implementation	1,196,452	1,196,452	434,750	424,430	(10,320)	(2.37%)	
	Sub Total Software	1,196,452	1,196,452	434,750	424,430	(10,320)	(0.86%)	

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 November 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance	Comment
		\$	\$	\$	\$	\$	%	
Plant - Engineering Maintenance								
80350	Truck - Civil - New	200,000	200,000	0	0	-		No Bud
	Sub Total Plant - Engineering Maintenance	<u>200,000</u>	<u>200,000</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>0.00%</u>	
	Total Capital Works	<u><u>40,577,407</u></u>	<u><u>40,724,807</u></u>	<u><u>4,912,266</u></u>	<u><u>5,131,049</u></u>	<u><u>218,783</u></u>	<u><u>0.54%</u></u>	

**Shire of Serpentine Jarrahdale
Reserve Movements
For the Period Ending 30 November 2023**

	Adopted Budget					Amended Budget					Actual				
	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance
Reserves	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration Building	650,083	75,000	3,394	(650,000)	78,477	650,083	304,660	3,394	(725,000)	233,137	643,462	304,660	4,391	(650,000)	302,514
Briggs Park	96,092	0	557	0	96,649	96,092	0	557	0	96,649	96,852	0	1,243	0	98,095
Buildings Asset Management	826,113	0	4,453	(584,752)	245,814	826,113	0	4,453	(584,752)	245,814	888,502	0	10,672	(82,897)	816,277
Byford BMX Track	112,526	0	655	0	113,181	112,526	0	655	0	113,181	206,366	0	2,649	0	209,015
Byford Developer Contribution Fund	3,768,119	0	20,925	(776,650)	3,012,394	3,768,119	1,447,355	20,925	(776,650)	4,459,749	4,318,647	1,463,954	72,109	0	5,854,709
Car Parking	100,574	0	527	(100,000)	1,101	100,574	0	527	(100,000)	1,101	101,421	0	1,302	0	102,723
Community Facilities	130,617	0	681	(129,000)	2,298	130,617	0	681	(129,000)	2,298	152,674	0	1,960	0	154,634
Community Grants Reserve	137,038	96,000	1,010	(202,150)	31,898	137,038	96,000	1,010	(202,150)	31,898	217,354	103,573	4,120	(32,161)	292,886
Community Infrastructure Reserve	3,698,317	602,000	24,884	(138,418)	4,186,783	3,698,317	839,597	24,884	(138,418)	4,424,380	3,957,781	846,908	61,288	0	4,865,977
Drainage Asset Management	162,574	0	944	0	163,518	162,574	0	944	0	163,518	163,860	0	2,104	0	165,964
Emergency Management	241,621	0	1,405	0	243,026	241,621	0	1,405	0	243,026	243,532	0	3,126	0	246,659
Footpaths Asset Management	688,536	0	3,999	0	692,535	688,536	0	3,999	0	692,535	495,051	0	6,355	0	501,406
Fire Asset Management	6,685	0	37	0	6,722	6,685	0	37	0	6,722	6,739	0	87	0	6,826
Investment	698,975	55,789	4,058	0	758,822	698,975	55,789	4,058	0	758,822	704,498	55,789	9,760	0	770,047
Jarrahdale Communications Tower Jarrahdale	289,048	46,801	1,757	(22,473)	315,133	289,048	46,801	1,757	(22,473)	315,133	252,385	20,483	3,240	(22,712)	253,396
Community Infrastructure Reserve Light Fleet	52,624	0	304	0	52,928	52,624	0	304	0	52,928	53,037	0	681	0	53,718
& Plant Acquisition	1,205,039	820,000	8,820	(1,594,000)	439,859	1,205,039	820,000	8,820	(1,594,000)	439,859	1,317,074	820,000	26,582	(114,548)	2,049,108
Local Government Election Reserve	83,323	75,000	321	(135,000)	23,644	83,323	75,000	321	(135,000)	23,644	84,083	75,000	2,042	0	161,125
Miscellaneous Developer Contribution	554,233	0	3,216	0	557,449	554,233	0	3,216	0	557,449	558,611	0	7,171	0	565,782
Multi Use Trails	18,698	0	110	0	18,808	18,698	0	110	0	18,808	18,844	0	242	0	19,086
Mundijong Whitby Shire Contribution	163,880	0	923	(47,326)	117,477	163,880	7,573	923	(47,326)	125,050	157,703	0	2,024	0	159,727
Parks & Gardens Asset Management	155,788	0	905	0	156,693	155,788	0	905	0	156,693	157,019	0	2,016	0	159,035
Public Art	165,032	100,000	1,260	(35,000)	231,292	165,032	100,000	1,260	(35,000)	231,292	262,569	0	3,371	(15,000)	250,940
Rates Revaluation	3,466	26,000	171	0	29,637	3,466	26,000	171	0	29,637	3,610	26,000	380	(13,438)	16,552
Renewable Energy	34,884	0	203	0	35,087	34,884	0	203	0	35,087	35,163	0	451	0	35,615
Road and Bridge Asset Management	1,135,638	20,000	6,656	0	1,162,294	1,135,638	20,000	6,656	0	1,162,294	1,181,660	0	15,169	0	1,196,829
Serpentine Jarrahdale Locality Funding	28,833	0	167	0	29,000	28,833	0	167	0	29,000	29,056	0	373	0	29,429
Serpentine Jarrahdale Sporting Precinct	330,357	0	1,918	0	332,275	330,357	0	1,918	0	332,275	332,966	0	4,274	0	337,240
Tourism	13,113	0	74	0	13,187	13,113	0	74	0	13,187	13,219	0	170	0	13,389
Unspent Grants & Contributions	0	0	0	0	0	0	0	0	0	0	38	0	0	0	38
Waste	1,688,330	0	9,778	(50,000)	1,648,108	1,688,330	0	9,778	(50,000)	1,648,108	1,716,270	0	22,032	0	1,738,302
W. Mundijong Industrial DCF	1,531,651	0	8,880	(20,441)	1,520,090	1,531,651	0	8,880	(20,441)	1,520,090	719,603	0	9,238	0	728,841
Oakford Fire Station	299,011	0	1,560	(299,000)	1,571	299,011	0	1,560	(299,000)	1,571	302,623	0	3,381	(49,088)	256,916
ICT Reserve	778,621	100,000	5,102	0	883,723	778,621	100,000	5,102	0	883,723	784,751	100,000	11,358	0	896,109
Public Open Space	59,512	0	346	0	59,858	59,512	0	346	0	59,858	60,336	0	774	0	61,111
Total Reserves	19,908,951	2,016,590	120,000	(4,784,210)	17,261,331	19,908,951	3,938,775	120,000	(4,859,210)	19,108,516	20,237,359	3,816,366	296,135	(979,844)	23,370,017

Shire of Serpentine Jarrahdale

Cash Back Reserve Purpose Descriptions

In accordance with Council resolutions in relation to each reserve account, the purpose for which each reserves is set aside is as follows:

Name of Reserve	Purpose of the reserve
Administration Building Reserve	To provide for the employee accommodation requirements.
Briggs Park	To provide for the future Briggs Park development.
Buildings Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire facilities.
Byford BMX Track Reserve	To provide for the future Byford BMX track.
Byford Developer Contribution Reserve	To provide for future community infrastructure funded from the Byford Developer Contribution Plan.
Car Parking Reserve	To provide for future public car parking infrastructure funded from Developer contributions for cash-in-lieu of car parking.
Committed Works Reserve	To transfer unspent municipal funded expenditure on specific projects, to enable identification of carryover expenditure into the next financial year.
Community Facilities Reserve	This reserve is for the establishment of additional facilities in the community.
Community Grants Reserve	To provide funds and project management support for delivery of community infrastructure to enable individuals and community groups to build capacity within the community, encourage volunteering and youth development, and deliver sustainable, accessible and demonstrated social, environmental and economic benefits.
Community Infrastructure Reserve	To provide for future community infrastructure, matching funds from the Community Infrastructure Developer Contribution Plan.
Drainage Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire drainage
Emergency Management Reserve	To provide for unanticipated significant emergency services events or plant repairs.
Footpaths Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire footpaths
Fire Asset Management Reserve	To provide for the future additions and maintenance required for fire fighting assets and mitigation strategies.
Investment Reserve	To support economic, subdivision and tourism development opportunities for the Shire.
Jarrahdale Communications Tower Reserve	To provide for the upgrades and maintenance of the tower when required.
Jarrahdale Community Infrastructure	To provide funds for the upgrade, renewal or replacement of community assets in the Jarrahdale locality.
Light Fleet & Plant Acquisition Reserve	To provide for new and renewal of Light Fleet, Plant and Equipment as required under the replacement and acquisition program.
Local Government Election Reserve	To provide for Bi-Annual, and other interim local government election expenses.
Miscellaneous Developer Contribution Reserve	To be used to fund capital works and administration as per each agreement.
Multi Use Trails Reserve	To allow for the construction of Multi Use Trails.
Mundijong Whitby Shire Contribution Reserve	To provide towards the future contribution requirements of the Mundijong Whitby Community Development Contribution Scheme.
Oakford Fire Station Reserve	To provide funding the construction of the new Oakford Fire Station
Parks & Gardens Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire parks, gardens and natural reserves.
Public Art Reserve	To provide for public art development and creation
Public Open Space Reserve	To provide for future public open space funded from Developer contributions for cash-in-lieu of public open space.
Rates Revaluation Reserve	To provide for the tri-ennial Gross Rental Valuation (GRV)
Renewable Energy Reserve	This reserve is to allow Council to undertake renewable energy projects.
Road and Bridge Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire road and bridge infrastructure.
Serpentine Jarrahdale Locality Funding Reserve	Council initiated townscape related projects in the Serpentine Jarrahdale Shire.
Serpentine Jarrahdale Sporting Precinct Reserve	To provide funds for the Serpentine Jarrahdale Regional Sporting Precinct when grant applications require contribution funding
Tourism Reserve	To fund the implementation of the tourism strategy and development of tourism throughout the district and region.
Waste Reserve	To provide for waste management requirements and future waste infrastructure.
West Mundijong Industrial DCF Reserve	To provide for future community infrastructure funded from the West Mundijong Developer Contribution Plan.
ICT Reserve	To provide for the Shire's ICT requirements

SHIRE OF SERPENTINE JARRAHDALE

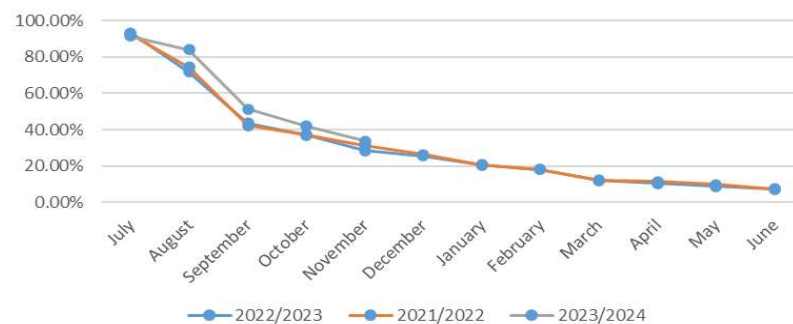
OUTSTANDING RATES REPORT

	Balances
Rates	12,633,368.08
ESL	628,549.53
Deferred Rates	259,837.11
Pools	17,292.66
Sanitation	825,388.00
Prepayments	-996,973.41
Total	13,367,462
Less Deferred Rates	-259,837.11
Balance Of Collectible Rates As At 30 November 2023	13,107,625
Total % Of Collectible Outstanding Rates As At 30 November 2023	33.73%
Total % Of Collectible Outstanding Rates As At 30 November 2022	28.59%
Total GRV Valuations = \$224,231,467	Total UV Valuations = \$1,974,962,161

Outstanding Rates Revenue



% Outstanding Collectible Rates

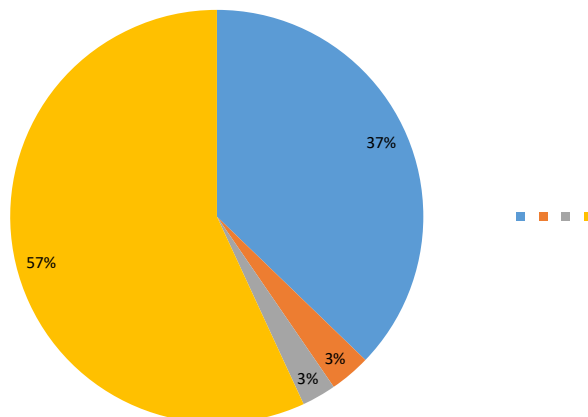


Shire of Serpentine Jarrahdale
Sundry Debtors Report as at 30 November 2023

SUMMARY OF OUTSTANDING DEBTOR DAYS

CURRENT	86,202
30 DAYS	7,453
60 DAYS	6,176
90 DAYS +	131,754
TOTAL	231,585

Outstanding Sundry Debtors


SCHEDULE OF OUTSTANDING DEBTORS OVER 90 DAYS EXCEEDING \$1,000

DEBTOR NUMBER	AMOUNT	FOR	DETAILS
10077	\$ 1,210.00	Removal and disposal of illegally dumped waste	Finance Dept - Conducting further investigation
10087	\$ 1,440.00	Oval Hire	Finance Dept - Conducting further investigation
10195	\$ 1,011.15	Penalties under the Dog Act	Finance Dept - Conducting further investigation
10202	\$ 1,020.00	Recovery of Costs - Illegally Dumped Waste	Finance Dept - Conducting further investigation
10247	\$ 8,945.99	Facility Hire/Reimbursements	Facilities /Corporate Services following up.
10249	\$ 5,540.00	Recovery of costs for response to out of control fire	Finance Dept - Conducting further investigation
10545	\$ 100,000.00	Recovery of costs for response to out of control fire	Development Application pending
10236	\$ 2,140.61	Payroll/Workcare	Payroll Dept following up.
10109	\$ 5,095.50	Returned Grant Funding	Community Development following up.

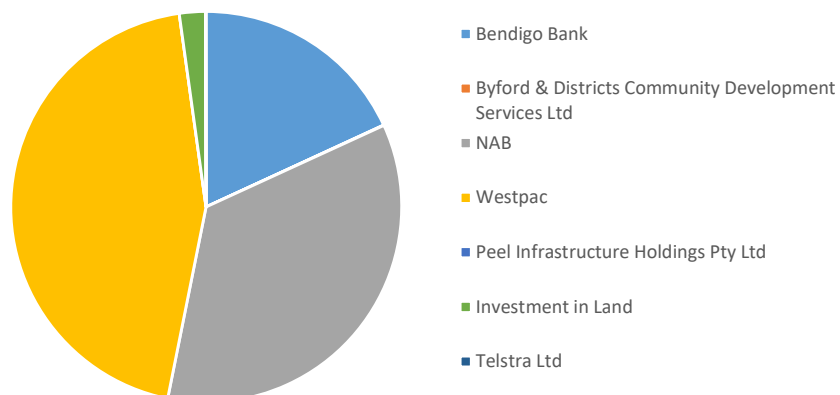
PROPOSED POSITION
Shire of Serpentine Jarrahdale

Schedule of Investments
As at 30 November 2023

Portfolio by Institution	Funds Invested	% of Portfolio	Acceptable Limit
Bendigo Bank	\$ 6,089,342.59	18.12%	20.00%
Byford & Districts Community Development Services Ltd	\$ 10,000.00	0.03%	45.00%
NAB	\$ 11,759,401.92	35.00%	45.00%
Westpac	\$ 15,002,597.26	44.65%	45.00%
Peel Infrastructure Holdings Pty Ltd	\$ 25.00	0.00%	N/A
Investment in Land	\$ 730,000.00	2.17%	N/A
Telstra Ltd	\$ 11,460.00	0.03%	35.00%
Total	\$ 33,602,826.77	100.00%	

Portfolio by Short Term Credit Rating	Funds Invested	% of Portfolio	Acceptable Limit
A-1+	\$ 26,761,999.18	79.64%	100.00%
A-1	\$ 11,460.00	0.03%	100.00%
A-2	\$ 6,089,342.59	18.12%	60.00%
Unrated	\$ 740,025.00	2.20%	N/A
Total	\$ 33,602,826.77	100.00%	

% of Portfolio by Institution



% of Portfolio by Credit Rating

