



# Monthly Financial Report January 2024



Ordinary Council Meeting - 18 March 2024

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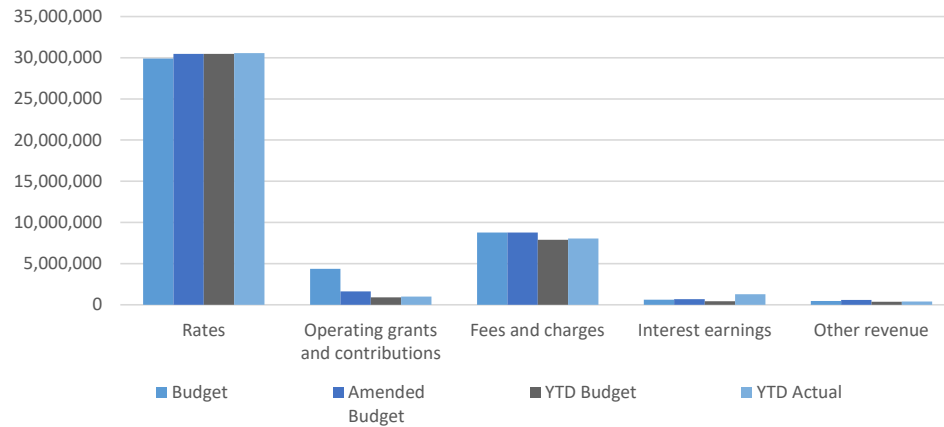


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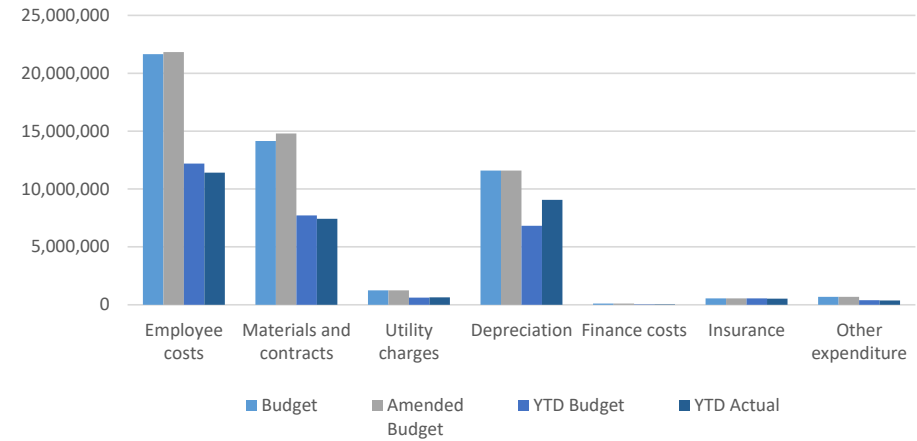
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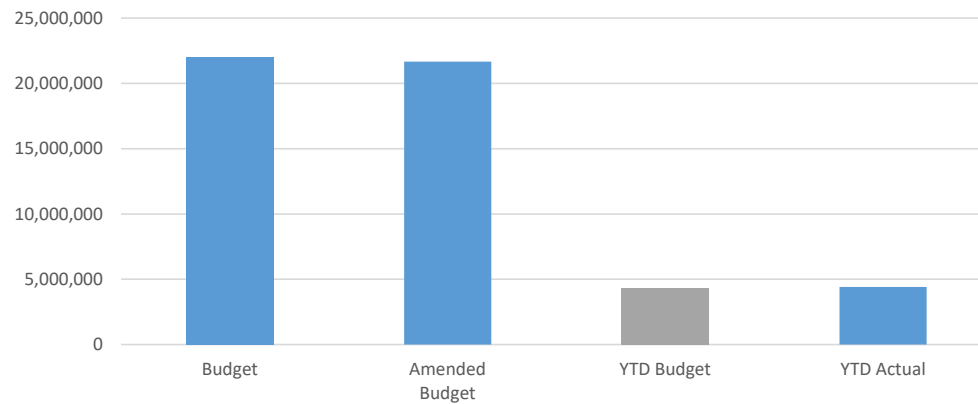
### OPERATING REVENUE BY NATURE/TYPE



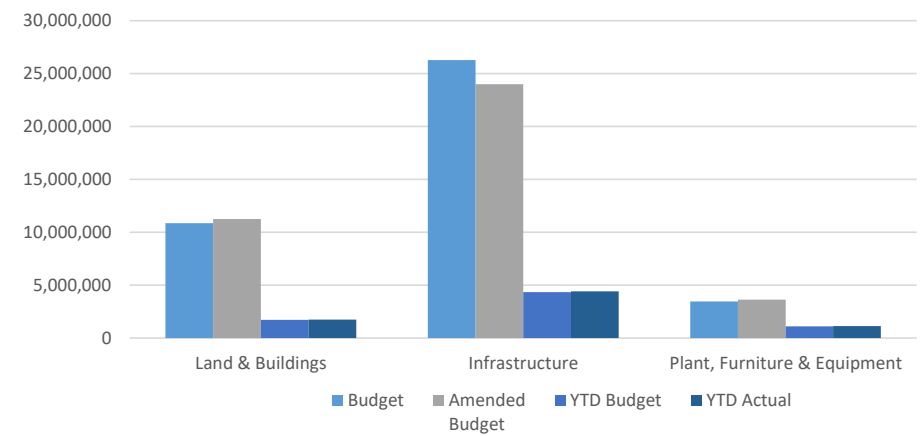
### OPERATING EXPENDITURE BY NATURE/TYPE



### NON OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS



### CAPITAL EXPENDITURE



**Shire of Serpentine Jarrahdale**  
**Statement of Financial Activity by Nature/Type**  
**For the Period 1 July 2023 to 31 January 2024**

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
	\$	\$	\$	\$	\$	%
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from Operating Activities</b>						
Rates	29,898,171	30,460,472	30,460,472	30,576,373	(115,901)	0.38%
Operating grants, subsidies and contributions	4,355,380	1,614,536	909,841	995,646	(85,805)	9.43%
Fees and charges	8,782,025	8,782,025	7,880,463	8,056,280	(175,817)	2.23%
Interest earnings	613,000	670,000	425,695	1,275,833	(850,138)	199.71%
Other revenue	467,936	582,876	356,271	411,926	(55,655)	15.62%
Profit on Asset Disposal	109,865	109,865	21,334	21,582	(248)	1.16%
	44,226,377	42,219,774	40,054,077	41,337,639	(1,283,563)	3.20%
<b>Expenses from Operating Activities</b>						
Employee costs	(21,641,519)	(21,820,006)	(12,191,601)	(11,405,771)	(785,829)	6.45%
Materials and contracts	(14,150,284)	(14,797,738)	(7,721,204)	(7,438,032)	(283,172)	3.67%
Utility charges	(1,242,820)	(1,242,820)	(622,145)	(633,103)	10,958	(1.76%)
Depreciation	(11,589,842)	(11,589,842)	(6,818,472)	(9,074,930)	2,256,457	(33.09%)
Finance costs	(100,887)	(100,887)	(32,582)	(38,305)	5,722	(17.56%)
Insurance	(548,000)	(548,000)	(548,000)	(527,286)	(20,714)	3.78%
Other expenditure	(686,556)	(692,056)	(403,435)	(378,731)	(24,704)	6.12%
Loss on Asset Disposal	(3,306)	(3,306)	0	0	0	No Bud
	(49,963,214)	(50,794,655)	(28,337,439)	(29,496,158)	1,158,718	4.09%
<b>Adjustments for Cash Budget Requirements</b>						
<b>Non-Cash Revenue and Expenses</b>						
Non-Cash amounts excluded from operating activities	11,483,283	11,483,283	6,735,590	9,053,347	(2,317,757)	(34.41%)
<b>Amount attributable to Operating Activities</b>	<b>5,746,446</b>	<b>2,908,402</b>	<b>18,452,227</b>	<b>20,894,829</b>	<b>(2,442,602)</b>	<b>13.24%</b>
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Capital Grants, subsidies and contributions	22,021,504	21,667,469	4,293,840	4,413,708	(119,868)	(2.79%)
Proceeds from Disposal of Assets	446,000	538,678	45,000	37,222	7,778	17.28%
	22,467,504	22,206,147	4,338,840	4,450,930	(112,090)	2.58%
<b>Outflows from investing activities</b>						
Purchase property, plant and equipment	(14,306,572)	(14,889,882)	(2,519,493)	(2,871,841)	352,348	(13.98%)
Purchase and construction of infrastructure	(26,270,835)	(23,988,274)	(4,637,493)	(4,422,338)	(215,155)	4.64%
	(40,577,407)	(38,878,156)	(7,156,986)	(7,294,180)	137,194	1.92%
<b>Amount attributable to Investing Activities</b>	<b>(18,109,903)</b>	<b>(16,672,009)</b>	<b>(2,818,146)</b>	<b>(2,843,250)</b>	<b>25,104</b>	<b>0.89%</b>
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Proceeds from new borrowing	8,095,000	8,095,000	0	0	0	No Bud
Transfers from Reserve accounts	4,784,210	5,087,706	1,346,922	1,421,350	(74,428)	(5.53%)
	12,879,210	13,182,706	1,346,922	1,421,350	(74,428)	5.53%
<b>Outflows from financing activities</b>						
Repayment of borrowings	(1,129,164)	(1,129,164)	(408,628)	(409,121)	493	(0.12%)
Payments for principal portion of lease liabilities	(44,559)	(44,559)	(24,935)	(16,352)	(8,583)	34.42%
Transfers to Reserve accounts	(2,136,590)	(4,058,775)	(3,865,374)	(4,475,050)	609,676	(15.77%)
	(3,310,313)	(5,232,498)	(4,298,937)	(4,900,523)	601,586	13.99%
<b>Amount attributable to Financing Activities</b>	<b>9,568,897</b>	<b>7,950,208</b>	<b>(2,952,015)</b>	<b>(3,479,173)</b>	<b>527,158</b>	<b>17.86%</b>
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>						
Surplus or deficit at the start of the Financial Year	2,794,560	5,813,399	5,813,399	8,013,897	(2,200,498)	(37.85%)
Amount attributable to Operating Activities	5,746,446	2,908,402	18,452,227	20,894,829	(2,442,602)	(13.24%)
Amount attributable to Investing Activities	(18,109,903)	(16,672,009)	(2,818,146)	(2,843,250)	25,104	(0.89%)
Amount attributable to Financing Activities	9,568,897	7,950,208	(2,952,015)	(3,479,173)	527,158	(17.86%)
<b>Municipal Surplus/(Deficit) Carried Forward</b>	<b>0</b>	<b>0</b>	<b>18,495,465</b>	<b>22,586,304</b>	<b>(4,090,838)</b>	<b>22.12%</b>

**Shire of Serpentine Jarrahdale**  
**Statement of Comprehensive Income by Nature/Type**  
**For the Period 1 July 2023 to 31 January 2024**

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
<b>Revenue</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>%</b>
Rates	29,898,171	30,460,472	30,460,472	30,576,373	(115,901)	0.38%
Operating grants, subsidies and contributions	4,355,380	1,614,536	909,841	995,646	(85,805)	9.43%
Fees and charges	8,782,025	8,782,025	7,880,463	8,056,280	(175,817)	2.23%
Interest earnings	613,000	670,000	425,695	1,275,833	(850,138)	199.71%
Other revenue	467,936	582,876	356,271	411,926	(55,655)	15.62%
	<b>44,116,512</b>	<b>42,109,909</b>	<b>40,032,742</b>	<b>41,316,057</b>	<b>(1,283,315)</b>	<b>3.21%</b>
<b>Expenses</b>						
Employee costs	(21,641,519)	(21,820,006)	(12,191,601)	(11,405,771)	(785,830)	-6.45%
Materials and contracts	(14,150,284)	(14,797,738)	(7,721,204)	(7,438,032)	(283,172)	-3.67%
Utility charges	(1,242,820)	(1,242,820)	(622,145)	(633,103)	10,958	1.76%
Depreciation and amortisation	(11,589,842)	(11,589,842)	(6,818,472)	(9,074,930)	2,256,457	33.09%
Insurance expenses	(548,000)	(548,000)	(548,000)	(527,286)	(20,714)	-3.78%
Other expenditure	(686,556)	(692,056)	(403,435)	(378,731)	(24,704)	-6.12%
Interest expenses	(100,887)	(100,887)	(32,582)	(38,305)	5,722	17.56%
	<b>(49,959,908)</b>	<b>(50,791,349)</b>	<b>(28,337,439)</b>	<b>(29,496,158)</b>	<b>1,158,718</b>	<b>4.09%</b>
<b>Subtotal</b>	<b>(5,843,396)</b>	<b>(8,681,440)</b>	<b>11,695,303</b>	<b>11,819,899</b>	<b>(124,597)</b>	<b>1.07%</b>
Non-operating grants, subsidies and contributions	22,021,504	21,667,469	4,293,840	4,413,708	(119,868)	2.79%
Profit on asset disposals	109,865	109,865	21,334	21,582	(248)	1.16%
Loss on asset disposals	(3,306)	(3,306)	0	0	0	No Bud
<b>Net Result</b>	<b>16,284,667</b>	<b>13,092,588</b>	<b>16,010,477</b>	<b>16,255,190</b>	<b>(244,712)</b>	<b>1.53%</b>
<b>Other Comprehensive Income</b>						
Changes on revaluation of non-current assets	0	0	0	0	0	No Bud
<b>Total other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>No Bud</b>
<b>Total comprehensive income</b>	<b>16,284,667</b>	<b>13,092,588</b>	<b>16,010,477</b>	<b>16,255,190</b>	<b>(244,712)</b>	<b>1.53%</b>

**Shire of Serpentine Jarrahdale**  
**Net Current Assets**  
**As at 31 January 2024**

	Opening Balance	YTD Actuals
<b>Current Assets</b>		
Cash - Unrestricted	17,008,892	22,517,183
Cash - Restricted	3,045,000	1,671,535
Cash - Reserve	20,237,359	23,291,058
Receivables	4,749,798	11,445,444
Contract Assets	0	0
Inventories	4,779	7,181
Financial Assets	0	0
	45,045,827	58,932,402
<b>Less: Current Liabilities</b>		
Trade and Other Payables	11,237,599	8,909,142
Contract Liabilities	235,457	551,163
Borrowings and Leases	864,552	1,188,203
Provisions	2,276,515	1,923,200
	14,614,122	12,571,708
<b>Net Current Assets</b>	<b>30,431,705</b>	<b>46,360,694</b>
Less Cash - Reserves	20,237,359	23,291,058
Less Cash - Restricted	3,045,000	1,671,535
<b>Add: Adjustment to NCA for current portion of:</b>		
Borrowings and Leases	864,552	1,188,203
<b>Net Current Asset Position</b>	<b>8,013,897</b>	<b>22,586,304</b>



**Shire of Serpentine Jarrahdale**  
**Statement of Financial Position**  
**As at 31 January 2024**

	Balance As At 1 July 2023	Balance As At 31 January 2024
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	40,291,251	47,479,776
Trade and other receivables	4,700,765	11,417,445
Inventories	4,779	7,181
Prepayments	49,033	28,000
<b>Total: Current Assets</b>	<b>45,045,827</b>	<b>58,932,402</b>
<b>Non Current Assets</b>		
Trade and other receivables	259,837	259,837
Property, plant and equipment	48,342,064	49,964,909
Infrastructure	434,190,939	430,979,669
Intangible assets	2,330,247	2,145,296
<b>Total: Non Current Assets</b>	<b>485,123,087</b>	<b>483,349,710</b>
<b>Total: Assets</b>	<b>530,168,914</b>	<b>542,282,112</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Trade and other payables	(11,473,056)	(9,456,774)
Current portion of long-term borrowings	(864,552)	(1,188,203)
Provisions	(2,276,515)	(1,923,200)
Clearing accounts	0	(3,531)
<b>Total: Current Liabilities</b>	<b>(14,614,122)</b>	<b>(12,571,708)</b>
<b>Non Current Liabilities</b>		
Trade and other payables	(3,045,000)	(1,671,535)
Long-term borrowings	(3,248,640)	(2,522,527)
Provisions	(859,315)	(859,315)
<b>Total: Non Current Liabilities</b>	<b>(7,152,955)</b>	<b>(5,053,377)</b>
<b>Total: Liabilities</b>	<b>(21,767,077)</b>	<b>(17,625,085)</b>
<b>NET ASSETS</b>	<b>508,401,837</b>	<b>524,657,027</b>
<b>Equity</b>		
Current year retained surplus		(13,201,490)
Retained surplus	5,876,619	5,876,619
Reserves - cash backed	(20,237,359)	(23,291,058)
Revaluation surplus	(494,041,098)	(494,041,098)
<b>Total: Equity</b>	<b>(508,401,837)</b>	<b>(524,657,027)</b>

**Shire of Serpentine Jarrahdale**  
**Capital Works Expenditure**  
**For the Period 1 July 2023 to 31 January 2024**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
		\$	\$	\$	\$	\$	%	
<b>Halls &amp; Community Centres</b>								
80012	Access and Inclusion Improvements to Facilities	81,660	81,660	3,000	6,200	3,200	106.67%	
	<b>Sub Total Halls &amp; Community Centres</b>	<b>81,660</b>	<b>81,660</b>	<b>3,000</b>	<b>6,200</b>	<b>3,200</b>	<b>3.92%</b>	
<b>Heritage</b>								
80186	Abernethy Sculpture - Public Art	40,000	40,000	15,000	15,000	-	0.00%	
80270	Old Railway Bridge Interpretation Art/Sign	10,000	10,000	0	0	-	No Bud	
	<b>Sub Total Heritage</b>	<b>50,000</b>	<b>50,000</b>	<b>15,000</b>	<b>15,000</b>	<b>-</b>	<b>0.00%</b>	
<b>Operating Buildings</b>								
80250	Depot Accommodation - Refurbishment	0	198,071	178,071	185,357	7,286	4.09%	
80283	Admin Building Development - Stage 2	6,650,000	6,624,410	1,170,000	1,162,418	(7,582)	(0.65%)	
80445	Asphalt Works - Shire Depot	65,000	65,000	0	0	-	No Bud	
80460	Depot Refurbishment - Outdoor Canopy	60,000	60,000	8,000	4,022	(3,978)	(49.73%)	
80502	Council Chambers Upgrade	0	92,400	0	0	-	No Bud	
	<b>Sub Total Operating Buildings</b>	<b>6,775,000</b>	<b>7,039,881</b>	<b>1,356,071</b>	<b>1,351,797</b>	<b>(4,274)</b>	<b>(0.06%)</b>	
<b>Sports Facilities</b>								
80426	SJ Community Rec Centre - Solar PV system	155,727	155,727	0	3,600	3,600	No Bud	
	<b>Sub Total Sports Facilities</b>	<b>155,727</b>	<b>155,727</b>	<b>0</b>	<b>3,600</b>	<b>3,600</b>	<b>2.31%</b>	
<b>Volunteer Brigade Buildings</b>								
80304	Oakford Bushfire Brigade	2,400,000	2,400,000	75,000	75,301	301	0.40%	
80431	Byford Fire Station Changerooms	192,000	191,953	15,000	15,419	419	2.80%	
80432	Serpentine Fire Station Changerooms	85,000	86,710	37,000	41,527	4,527	12.23%	
80433	Improvements at Fire Stations	0	7,295	0	0	-	No Bud	
	<b>Sub Total Volunteer Brigade Buildings</b>	<b>2,677,000</b>	<b>2,685,958</b>	<b>127,000</b>	<b>132,247</b>	<b>5,247</b>	<b>0.20%</b>	
<b>Facilities Renewal</b>								
80275	Mundijong Landcare - Renewal	50,000	50,000	0	0	-	No Bud	
80276	SJ Recreation Centre - Renewal (Doors, Septic & Stage)	54,974	54,974	15,000	13,011	(1,989)	(13.26%)	
80280	Briggs Park - Dugouts	0	7,530	7,530	23,128	15,598	207.14%	
80302	Accessible Toilet Facilities at Jarrahdale Cemetery	164,000	164,067	0	0	-	No Bud	
80353	SJ Recreation Centre - Building Condition Defects	0	60,000	0	0	-	No Bud	
80393	Briggs Pavilion Main Hall Refurbishment	63,000	63,565	0	0	-	No Bud	
80395	Landcare Building Refurbishment	25,000	25,000	2,273	0	(2,273)	(100.00%)	
80396	Mens Shed Upgrade	69,000	71,407	0	5,945	5,945	No Bud	
80397	Depot Compliance & Security Upgrade	0	39,732	0	0	-	No Bud	
80398	Youth Services - Facility & Safety Upgrades	194,000	214,253	10,000	5,671	(4,329)	(43.29%)	
80400	SJ Community Rec Centre - Defect Repairs	391,000	386,000	85,000	88,008	3,008	3.54%	
80427	Health & Safety Corrective Actions	90,000	84,348	84,348	96,615	12,267	14.54%	
80444	Cement floor for the DDRA	15,200	15,200	8,382	9,689	1,307	15.59%	
	<b>Sub Total Facilities Renewal</b>	<b>1,116,174</b>	<b>1,236,076</b>	<b>212,533</b>	<b>242,066</b>	<b>29,533</b>	<b>2.39%</b>	
<b>Landscaping Renewal</b>								
80459	Lefroy St Roadabout Landscaping	29,400	29,400	0	145	145	No Bud	
80462	Abernethy Road Landscaping	192,800	192,800	0	0	-	No Bud	
	<b>Sub Total Landscaping Renewal</b>	<b>222,200</b>	<b>222,200</b>	<b>0</b>	<b>145</b>	<b>145</b>	<b>0.07%</b>	
<b>Park Development Construction</b>								
80415	Keirnan Development - Stage 1A	7,990,000	7,500,000	205,000	195,628	(9,372)	(4.57%)	
80416	Byford Skate Park Stage 2	785,000	826,455	20,000	19,700	(300)	(1.50%)	
80501	Keirnan Park Netball Courts Stage 1C - Concept Design	255,000	255,000	35,000	25,596	(9,404)	(26.87%)	
	<b>Sub Total Park Development Construction</b>	<b>9,030,000</b>	<b>8,581,455</b>	<b>260,000</b>	<b>240,924</b>	<b>(19,076)</b>	<b>(0.22%)</b>	



**Shire of Serpentine Jarrahdale**  
**Capital Works Expenditure**  
**For the Period 1 July 2023 to 31 January 2024**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance	Comment
		\$	\$	\$	\$	\$	%	
<b>Park Development Renewal</b>								
80235	Keirnan Park Planning	0	224,611	0	1,701	1,701	No Bud	
80349	Equine Trails Signage	10,000	10,000	7,500	7,918	418	5.57%	
80359	Kittys Gorge Carpark Works	198,000	198,110	198,110	198,245	135	0.07%	
80360	Marcora Trail and Parking	0	20,000	0	0	-	No Bud	
80361	Whitby Falls Trail Path works	80,000	81,358	10,000	10,529	529	5.29%	
80423	Parks and Playground Renewal	290,000	293,090	115,000	119,228	4,228	3.68%	
80424	Irrigation Renewal	100,000	119,924	0	0	-	No Bud	
	<b>Sub Total Park Development Renewal</b>	<b>678,000</b>	<b>947,093</b>	<b>330,610</b>	<b>337,621</b>	<b>7,011</b>	<b>0.74%</b>	
<b>Play Equipment Renewal</b>								
80299	Claire Morris Reserve Park - Renewal	80,000	80,000	0	0	-	No Bud	
	<b>Sub Total Play Equipment Renewal</b>	<b>80,000</b>	<b>80,000</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0.00%</b>	
<b>Drainage Renewel</b>								
80202	Drainage Renewal	95,000	95,000	60,452	33,987	(26,465)	(43.78%)	
80293	Culvert Renewal - Elliot Road (SK 5.806)	17,122	16,672	0	0	-	No Bud	
80294	Culvert Renewal - Elliot Road (SK 8.352)	25,864	25,414	0	0	-	No Bud	
	<b>Sub Total Drainage Renewel</b>	<b>137,986</b>	<b>137,086</b>	<b>60,452</b>	<b>33,987</b>	<b>(26,465)</b>	<b>(19.31%)</b>	
<b>Black Spot - Federal</b>								
80314	Nettleton Road (SLK 13.87- SLK 16.65)	115,000	35,388	35,388	45,706	10,318	29.16%	
80411	Mundijong Road (SLK 5.62- SLK 7.32)	148,000	23,849	23,849	52,058	28,209	118.28%	
80412	Kingsbury Drive (SLK 7- SLK 10)	1,034,000	1,027,593	405,000	408,114	3,114	0.77%	
	<b>Sub Total Black Spot - Federal</b>	<b>1,297,000</b>	<b>1,086,830</b>	<b>464,237</b>	<b>505,879</b>	<b>41,642</b>	<b>3.83%</b>	
<b>Black Spot - State</b>								
80310	Keirnan Street (SLK 0.5- SLK 3.5)	0	45,652	30,000	32,760	2,760	9.20%	
	<b>Sub Total Black Spot - State</b>	<b>0</b>	<b>45,652</b>	<b>30,000</b>	<b>32,760</b>	<b>2,760</b>	<b>6.05%</b>	
<b>Bus Shelters</b>								
80218	New bus shelter program	34,257	24,724	0	3,953	3,953	No Bud	
	<b>Sub Total Bus Shelters</b>	<b>34,257</b>	<b>24,724</b>	<b>0</b>	<b>3,953</b>	<b>3,953</b>	<b>15.99%</b>	
<b>Road Construction Minor Works</b>								
80465	Electronic Signage	87,900	87,900	0	0	-	No Bud	
80472	Falls Road - Bollards Installation	27,500	27,500	27,500	23,799	(3,701)	(13.46%)	
	<b>Sub Total Road Construction Minor Works</b>	<b>115,400</b>	<b>115,400</b>	<b>27,500</b>	<b>23,799</b>	<b>(3,701)</b>	<b>(3.21%)</b>	
<b>Road Improvements</b>								
80282	Jarrahdale Hub	142,150	142,150	120,700	124,257	3,557	2.95%	
80296	Upgrades of Roads - Orton	1,737,000	1,742,905	57,900	61,177	3,277	5.66%	
80297	Upgrades of Roads - Kargotich - Stage 1	4,318,000	2,237,054	1,470,000	1,462,140	(7,860)	(0.53%)	
80344	Upgrades of Roads - Kargotich - Stage 2	1,068,000	1,068,000	0	0	-	No Bud	
80345	Upgrades of Roads - Soldiers Road	1,442,000	1,378,387	20,000	25,872	5,872	29.36%	
80409	Mundijong Road & King Rd Intersection	885,191	885,191	90,700	95,435	4,735	5.22%	
80435	Mundijong/Kargotich Road Roundabout Upgrade	0	15,439	0	0	-	No Bud	
	<b>Sub Total Road Improvements</b>	<b>9,592,341</b>	<b>7,469,126</b>	<b>1,759,300</b>	<b>1,768,882</b>	<b>9,582</b>	<b>0.13%</b>	
<b>Road Rehabilitation</b>								
80436	Mundijong Road Pavement Dip Rehabilitation	0	11,891	11,891	20,028	8,137	68.43%	
80452	Briggs Road Rehabilitation	200,000	200,000	185,000	184,348	(652)	(0.35%)	
80453	Hopeland Road - A Rehabilitation	545,400	545,400	40,000	47,455	7,455	18.64%	
80454	Hopeland Road - B Rehabilitation	405,100	405,100	40,000	47,843	7,843	19.61%	

**Shire of Serpentine Jarrahdale**  
**Capital Works Expenditure**  
**For the Period 1 July 2023 to 31 January 2024**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance	Comment
			\$	\$	\$	\$	%	
80455	Nettleton Road Rehabilitation	165,540	165,540	105,000	108,562	3,562	3.39%	
80456	Jarrahdale Road Rehabilitation	715,163	715,163	51,500	54,015	2,515	4.88%	
	<b>Sub Total Road Rehabilitation</b>	<b>2,031,203</b>	<b>2,043,094</b>	<b>433,391</b>	<b>462,251</b>	<b>28,860</b>	<b>1.41%</b>	
<b>Road Renewal</b>								
80201	Gravel Resheet	100,000	174,588	45,455	45,151	(304)	(0.67%)	
80402	Briggs Rd Rehabilitation (SLK 0.27-0.7)	0	0	0	4,580	4,580	No Bud	
80403	Larsen Road (SLK 0.2- SLK1.64)	553,184	553,184	392,000	395,345	3,345	0.85%	
80406	Nicholson Rd/Foxton Dr Lft Turn Aux Lane	67,000	34,719	45,000	42,547	(2,453)	(5.45%)	
80425	Civils Renewals	0	17,177	0	0	-	No Bud	
80429	Road Reseal - Whitby Street, Mundijong	165,000	158,743	155,000	150,923	(4,077)	(2.63%)	
80448	Gossage Road, Oldbury - Resurfacing	368,000	368,000	25,000	33,555	8,555	34.22%	
80449	Tuart Road, Oakford - Resurfacing	199,200	199,200	40,000	41,171	1,171	2.93%	
80450	Baskerville Rd Mundijong - Resurfacing	388,218	388,218	55,000	56,987	1,987	3.61%	
	<b>Sub Total Road Renewal</b>	<b>1,840,602</b>	<b>1,893,829</b>	<b>757,455</b>	<b>770,258</b>	<b>12,803</b>	<b>0.68%</b>	
<b>Streetlighting</b>								
80307	Street Lighting - Richardson/Summerfield	43,100	43,100	3,000	4,823	1,823	60.77%	
80408	Street Lighting - Abernethy & Hopkinson Rd intersection	48,046	48,046	0	0	-	No Bud	
80446	Indigo Parkway	500,000	500,000	0	0	-	No Bud	
80469	Street Lights - Hopkinson/Rowley	33,800	33,800	3,000	6,267	3,267	108.91%	
80471	Street Lights - Wright/Randell	33,900	33,900	3,000	5,181	2,181	72.71%	
	<b>Sub Total Streetlighting</b>	<b>658,846</b>	<b>658,846</b>	<b>9,000</b>	<b>16,271</b>	<b>7,271</b>	<b>1.10%</b>	
<b>Streetscape Construction</b>								
80391	Fire Danger Signs	0	31,433	0	0	-	No Bud	
	<b>Sub Total Streetscape Construction</b>	<b>0</b>	<b>31,433</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0.00%</b>	
<b>Roads to Recovery</b>								
80217	Road Safety Initiatives	114,000	113,742	36,200	44,412	8,212	22.68%	
	<b>Sub Total Roads to Recovery</b>	<b>114,000</b>	<b>113,742</b>	<b>36,200</b>	<b>44,412</b>	<b>8,212</b>	<b>7.22%</b>	
<b>Federal Stimulus</b>								
80237	Briggs Park Recreation Precinct Car Park	0	12,000	0	0	-	No Bud	
	<b>Sub Total Federal Stimulus</b>	<b>0</b>	<b>12,000</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0.00%</b>	
<b>Footpath Construction</b>								
80458	Adonis Street, Mundijong - Footpath	154,000	154,000	60,000	59,917	(83)	(0.14%)	
80500	Richardson Street, Mundijong - Footpath	195,000	195,000	0	3,196	3,196	No Bud	
	<b>Sub Total Footpath Construction</b>	<b>349,000</b>	<b>349,000</b>	<b>60,000</b>	<b>63,113</b>	<b>3,113</b>	<b>0.89%</b>	
<b>Footpath Renewal</b>								
80203	Footpath Renewal	0	86,764	40,000	40,605	605	1.51%	
80457	Clondyke Park Footpath Replacement	90,000	90,000	80,000	77,478	(2,522)	(3.15%)	
	<b>Sub Total Footpath Renewal</b>	<b>90,000</b>	<b>176,764</b>	<b>120,000</b>	<b>118,083</b>	<b>(1,917)</b>	<b>(1.08%)</b>	
<b>Engineering Maintenance Plant</b>								
80369	Boxtop - Replace 51079	20,000	20,000	0	0	-	No Bud	
80370	Boxtop - Replace 51084	20,000	20,000	0	0	-	No Bud	
80386	1 x Car Trailers for mowers - New	10,000	10,000	0	0	-	No Bud	
80387	1 x Car Trailers for mowers - New	10,000	10,000	0	0	-	No Bud	
80388	Vertidrain and Coring Machine - New	45,000	45,000	0	0	-	No Bud	
	<b>Sub Total Engineering Maintenance Plant</b>	<b>105,000</b>	<b>105,000</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0.00%</b>	
<b>Parks Plant</b>								
80364	Kubota Mower - Replace 51062	30,000	30,000	30,000	26,806	(3,194)	(10.65%)	
80365	Kubota Mower - Replace 51064	30,000	30,000	30,000	26,806	(3,194)	(10.65%)	

**Shire of Serpentine Jarrahdale**  
**Capital Works Expenditure**  
**For the Period 1 July 2023 to 31 January 2024**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance	Comment
			\$	\$	\$	\$	%	
80366	Kubota Mower - Replace 51072	30,000	30,000	30,000	60,310	30,310	101.03%	
80367	Kubota Mower - Replace 51066	30,000	30,000	0	0	-	No Bud	
80384	Isuzu D-Max - New	50,000	50,000	0	0	-	No Bud	
80389	Dual Cab Ute, 1000L spray tank and boom spray rig 4WD - Nev	80,000	80,000	0	0	-	No Bud	
80390	Verge Slasher Attachment - New	30,000	30,000	0	0	-	No Bud	
80439	Backhoe - Replace 51059	300,000	300,000	0	0	-	No Bud	
80440	Ausroad Patching Truck - Replace 51086	600,000	600,000	0	0	-	No Bud	
80441	Duel Cab- CEO - Replace 51153	75,000	75,000	75,000	63,832	(11,168)	(14.89%)	
80442	New - Canopy - Ranger specific pod	26,369	26,369	2,397	0	(2,397)	(100.00%)	
80443	New - Light Utility Vehicle - Playground Inspector	50,000	50,000	0	0	-	No Bud	
	<b>Sub Total Parks Plant</b>	<b>1,331,369</b>	<b>1,331,369</b>	<b>167,397</b>	<b>177,754</b>	<b>10,357</b>	<b>0.78%</b>	
<b>Other Plant &amp; Equipment</b>								
80258	Bobcat Trailer - Civil - Replace 51035	30,000	30,000	0	0	-	No Bud	
80261	Tipper Truck - Civil - Replace 51022	106,190	106,190	106,190	106,279	89	0.08%	
80273	Mobile Library Van	0	17,000	0	5,718	5,718	No Bud	
80371	People Mover - Replace 51143	0	50,000	0	0	-	No Bud	
80374	Isuzu D-Max - Replace 50043	50,000	50,000	0	0	-	No Bud	
80375	Isuzu D-Max - Replace 50051	50,000	50,000	0	0	-	No Bud	
80376	Isuzu D-Max - Replace 50053	50,000	50,000	0	0	-	No Bud	
80377	Isuzu D-Max - Replace 51106	50,000	50,000	0	0	-	No Bud	
80379	Isuzu D-Max - Replace 50044	50,000	50,000	0	0	-	No Bud	
80380	Isuzu D-Max - Replace 50048	50,000	50,000	0	0	-	No Bud	
80381	Toyota Corolla Hybrid - Replace 50023	0	30,000	0	0	-	No Bud	
80382	Isuzu D-Max - Replace 50042	50,000	50,000	0	0	-	No Bud	
80437	Animal Control Specific Canopies for Rangers Vehicles	74,000	74,000	25,000	24,548	(452)	(1.81%)	
80503	New Vehicle - Manager Waste and Fleet	0	55,000	0	0	-	No Bud	
	<b>Sub Total Other Plant &amp; Equipment</b>	<b>560,190</b>	<b>712,190</b>	<b>131,190</b>	<b>136,545</b>	<b>5,355</b>	<b>0.75%</b>	
<b>IT capital</b>								
80100	ICT Equipment	58,000	58,000	58,000	57,929	(71)	(0.12%)	
	<b>Sub Total IT capital</b>	<b>58,000</b>	<b>58,000</b>	<b>58,000</b>	<b>57,929</b>	<b>(71)</b>	<b>(0.12%)</b>	
<b>Software</b>								
80019	ERP System Implementation	1,196,452	1,234,021	538,650	546,682	8,032	1.49%	
	<b>Sub Total Software</b>	<b>1,196,452</b>	<b>1,234,021</b>	<b>538,650</b>	<b>546,682</b>	<b>8,032</b>	<b>0.65%</b>	
<b>Plant - Engineering Maintenance</b>								
80350	Truck - Civil - New	200,000	200,000	200,000	202,021	2,021	1.01%	
	<b>Sub Total Plant - Engineering Maintenance</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>202,021</b>	<b>2,021</b>	<b>1.01%</b>	
	<b>Total Capital Works</b>	<b>40,577,407</b>	<b>38,878,156</b>	<b>7,156,986</b>	<b>7,294,180</b>	<b>137,194</b>	<b>0.35%</b>	

**Shire of Serpentine Jarrahdale**  
**Reserve Movements**  
**For the Period Ending 31 January 2024**

	Adopted Budget					Amended Budget					Actual				
	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance
<b>Reserves</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration Building	650,083	75,000	3,394	(650,000)	78,477	643,462	304,660	3,394	(699,410)	252,106	643,462	304,660	10,917	(650,000)	309,039
Briggs Park	96,092	0	557	0	96,649	96,852	0	557	0	97,409	96,852	0	2,790	0	99,642
Buildings Asset Management	826,113	0	4,453	(584,752)	245,814	888,502	0	4,453	(639,705)	253,250	888,502	0	23,627	(113,227)	798,901
Byford BMX Track	112,526	0	655	0	113,181	206,366	0	655	(91,686)	115,335	206,366	0	5,153	(91,686)	119,832
Byford Developer Contribution Fund	3,768,119	0	20,925	(776,650)	3,012,394	4,318,647	1,447,355	20,925	(776,650)	5,010,277	4,318,647	1,463,954	159,705	0	5,942,306
Car Parking	100,574	0	527	(100,000)	1,101	101,421	0	527	(100,000)	1,948	101,421	0	2,922	0	104,343
Community Facilities	130,617	0	681	(129,000)	2,298	152,674	0	681	(150,000)	3,355	152,674	0	4,398	0	157,072
Community Grants Reserve	137,038	96,000	1,010	(202,150)	31,898	217,354	96,000	1,010	(221,267)	93,097	217,354	96,000	8,694	(56,533)	273,088
Community Infrastructure Reserve	3,698,317	602,000	24,884	(138,418)	4,186,783	3,957,781	839,597	24,884	(138,418)	4,683,844	3,957,781	846,908	137,230	0	4,941,919
Drainage Asset Management	162,574	0	944	0	163,518	163,860	0	944	0	164,804	163,860	0	4,720	0	168,580
Emergency Management	241,621	0	1,405	0	243,026	243,532	0	1,405	0	244,937	243,532	0	7,015	0	250,548
Footpaths Asset Management	688,536	0	3,999	0	692,535	495,051	0	3,999	0	499,050	495,051	0	14,261	0	509,312
Fire Asset Management	6,685	0	37	0	6,722	6,739	0	37	0	6,776	6,739	0	194	0	6,933
Investment	698,975	55,789	4,058	0	758,822	704,498	55,789	4,058	0	764,345	704,498	55,789	21,901	0	782,188
Jarrahdale Communications Tower	289,048	46,801	1,757	(22,473)	315,133	252,385	46,801	1,757	(22,473)	278,470	252,385	20,483	7,242	(22,712)	257,399
Jarrahdale Community Infrastructure Reserve	52,624	0	304	0	52,928	53,037	0	304	0	53,341	53,037	0	1,528	0	54,565
Light Fleet & Plant Acquisition	1,205,039	820,000	8,820	(1,594,000)	439,859	1,317,074	820,000	8,820	(1,634,000)	511,894	1,317,074	820,000	57,470	(371,562)	1,822,982
Local Government Election Reserve	83,323	75,000	321	(135,000)	23,644	84,083	75,000	321	(135,000)	24,404	84,083	75,000	4,583	0	163,665
Miscellaneous Developer Contribution	554,233	0	3,216	0	557,449	558,611	0	3,216	0	561,827	558,611	0	16,092	0	574,702
Multi Use Trails	18,698	0	110	0	18,808	18,844	0	110	0	18,954	18,844	0	543	0	19,387
Mundijong Whitby Shire Contribution	163,880	0	923	(47,326)	117,477	157,703	7,573	923	(47,326)	118,873	157,703	0	4,543	0	162,246
Parks & Gardens Asset Management	155,788	0	905	0	156,693	157,019	0	905	0	157,924	157,019	0	4,523	0	161,542
Public Art	165,032	100,000	1,260	(35,000)	231,292	262,569	100,000	1,260	(35,000)	328,829	262,569	0	7,376	(15,000)	254,945
Rates Revaluation	3,466	26,000	171	0	29,637	3,610	26,000	171	0	29,781	3,610	26,000	685	(13,438)	16,857
Renewable Energy	34,884	0	203	0	35,087	35,163	0	203	0	35,366	35,163	0	1,013	0	36,176
Road and Bridge Asset Management	1,135,638	20,000	6,656	0	1,162,294	1,181,660	20,000	6,656	(27,330)	1,180,986	1,181,660	0	33,937	(11,891)	1,203,705
Serpentine Jarrahdale Locality Funding	28,833	0	167	0	29,000	29,056	0	167	0	29,223	29,056	0	837	0	29,893
Serpentine Jarrahdale Sporting Precinct	330,357	0	1,918	0	332,275	332,966	0	1,918	0	334,884	332,966	0	9,592	0	342,557
Tourism	13,113	0	74	0	13,187	13,219	0	74	0	13,293	13,219	0	381	0	13,600
Unspent Grants & Contributions	0	0	0	0	0	38	0	0	0	38	38	0	0	0	38
Waste	1,688,330	0	9,778	(50,000)	1,648,108	1,716,270	0	9,778	(50,000)	1,676,048	1,716,270	0	49,439	0	1,765,710
W. Mundijong Industrial DCF	1,531,651	0	8,880	(20,441)	1,520,090	719,603	0	8,880	(20,441)	708,042	719,603	7,573	20,729	0	740,332
Oakford Fire Station	299,011	0	1,560	(299,000)	1,571	302,623	0	1,560	(299,000)	5,183	302,623	0	7,422	(75,301)	234,744
ICT Reserve	778,621	100,000	5,102	0	883,723	784,751	100,000	5,102	0	889,853	784,751	100,000	25,486	0	910,237
Public Open Space	59,512	0	346	0	59,858	60,336	0	346	0	60,682	60,336	0	1,738	0	62,074
<b>Total Reserves</b>	<b>19,908,951</b>	<b>2,016,590</b>	<b>120,000</b>	<b>(4,784,210)</b>	<b>17,261,331</b>	<b>20,237,359</b>	<b>3,938,775</b>	<b>120,000</b>	<b>(5,087,706)</b>	<b>19,208,428</b>	<b>20,237,359</b>	<b>3,816,366</b>	<b>658,683</b>	<b>(1,421,350)</b>	<b>23,291,058</b>

## Shire of Serpentine Jarrahdale

## Cash Back Reserve Purpose Descriptions

In accordance with Council resolutions in relation to each reserve account, the purpose for which each reserves is set aside is as follows:

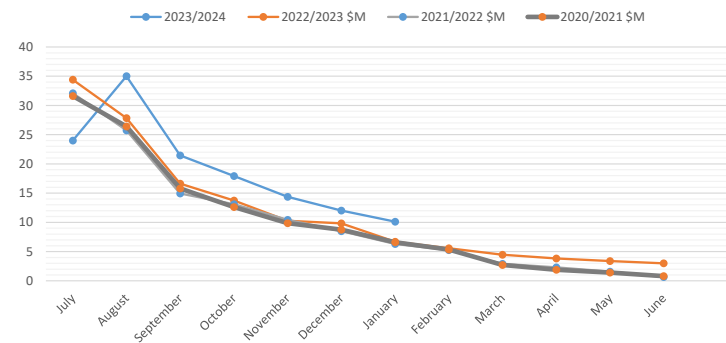
Name of Reserve	Purpose of the reserve
Administration Building Reserve	To provide for the employee accommodation requirements.
Briggs Park	To provide for the future Briggs Park development.
Buildings Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire facilities.
Byford BMX Track Reserve	To provide for the future Byford BMX track.
Byford Developer Contribution Reserve	To provide for future community infrastructure funded from the Byford Developer Contribution Plan.
Car Parking Reserve	To provide for future public car parking infrastructure funded from Developer contributions for cash-in-lieu of car parking.
Committed Works Reserve	To transfer unspent municipal funded expenditure on specific projects, to enable identification of carryover expenditure into the next financial year.
Community Facilities Reserve	This reserve is for the establishment of additional facilities in the community.
Community Grants Reserve	To provide funds and project management support for delivery of community infrastructure to enable individuals and community groups to build capacity within the community, encourage volunteering and youth development, and deliver sustainable, accessible and demonstrated social, environmental and economic benefits.
Community Infrastructure Reserve	To provide for future community infrastructure, matching funds from the Community Infrastructure Developer Contribution Plan.
Drainage Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire drainage
Emergency Management Reserve	To provide for unanticipated significant emergency services events or plant repairs.
Footpaths Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire footpaths
Fire Asset Management Reserve	To provide for the future additions and maintenance required for fire fighting assets and mitigation strategies.
Investment Reserve	To support economic, subdivision and tourism development opportunities for the Shire.
Jarrahdale Communications Tower Reserve	To provide for the upgrades and maintenance of the tower when required.
Jarrahdale Community Infrastructure	To provide funds for the upgrade, renewal or replacement of community assets in the Jarrahdale locality.
Light Fleet & Plant Acquisition Reserve	To provide for new and renewal of Light Fleet, Plant and Equipment as required under the replacement and acquisition program.
Local Government Election Reserve	To provide for Bi-Annual, and other interim local government election expenses.
Miscellaneous Developer Contribution Reserve	To be used to fund capital works and administration as per each agreement.
Multi Use Trails Reserve	To allow for the construction of Multi Use Trails.
Mundijong Whitby Shire Contribution Reserve	To provide towards the future contribution requirements of the Mundijong Whitby Community Development Contribution Scheme.
Oakford Fire Station Reserve	To provide funding the construction of the new Oakford Fire Station
Parks & Gardens Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire parks, gardens and natural reserves.
Public Art Reserve	To provide for public art development and creation
Public Open Space Reserve	To provide for future public open space funded from Developer contributions for cash-in-lieu of public open space.
Rates Revaluation Reserve	To provide for the tri-ennial Gross Rental Valuation (GRV)
Renewable Energy Reserve	This reserve is to allow Council to undertake renewable energy projects.
Road and Bridge Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire road and bridge infrastructure.
Serpentine Jarrahdale Locality Funding Reserve	Council initiated townscape related projects in the Serpentine Jarrahdale Shire.
Serpentine Jarrahdale Sporting Precinct Reserve	To provide funds for the Serpentine Jarrahdale Regional Sporting Precinct when grant applications require contribution funding
Tourism Reserve	To fund the implementation of the tourism strategy and development of tourism throughout the district and region.
Waste Reserve	To provide for waste management requirements and future waste infrastructure.
West Mundijong Industrial DCF Reserve	To provide for future community infrastructure funded from the West Mundijong Developer Contribution Plan.
ICT Reserve	To provide for the Shire's ICT requirements

## SHIRE OF SERPENTINE JARRAHDALE

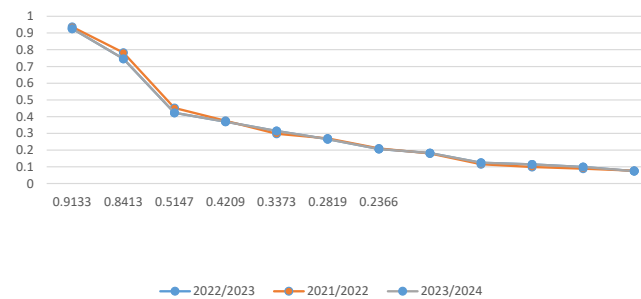
## OUTSTANDING RATES REPORT

	Balances
RATES	8,851,681.75
ESL	420,483.64
DEFERRED RATES	259,837.11
POOLS	9,293.43
SANITATION	584,379.44
PREPAYMENTS	-1,324,558.02
<b>Total</b>	<b>8,801,117</b>
Less Deferred Rates	-259,837.11
<b>BALANCE OF COLLECTIBLE RATES AS AT 31 DECEMBER 2023</b>	<b>8,541,280</b>
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 31 JANUARY 2024	23.66%
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 31 JANUARY 2023	20.68%
<b>TOTAL GRV VALUATIONS = \$227,195,867</b>	<b>TOTAL UV VALUATIONS = \$1,723,792,758</b>

Outstanding Rates Revenue



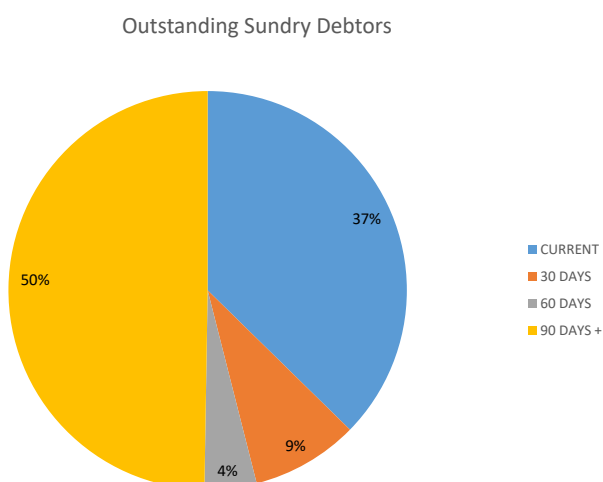
% Outstanding Collectible Rates



**Shire of Serpentine Jarrahdale**  
**Sundry Debtors Report as at 31 January 2024**

**SUMMARY OF OUTSTANDING DEBTOR DAYS**

<b>CURRENT</b>	<b>100,120</b>
<b>30 DAYS</b>	<b>23,352</b>
<b>60 DAYS</b>	<b>11,317</b>
<b>90 DAYS +</b>	<b>133,407</b>
<b>TOTAL</b>	<b>268,195</b>



**SCHEDULE OF OUTSTANDING DEBTORS OVER 90 DAYS EXCEEDING \$1,000**

DEBTOR NUMBER	AMOUNT	FOR	DETAILS
10247	\$ 8,945.9	Facility Hire/Reimbursements	Facilities team are following up with debtor regarding the lease agreement that has been holding over since the expiry of the sublease.
10249	\$ 5,540.0	Recovery of costs for response to out of control fire	Finance Dept - Conducting further investigation Internally
10236	\$ 1,858.2	Payroll/Workcare	Intending to pay by the end of Period 8
10070	\$ 1,300.0	Local Development Plan Fees	Payment received in Period 8
10084	\$ 4,080.0	Extractive Industries	Payment received in Period 8
10109	\$ 5,095.5	Refund of Unused Grant Funding	Company has been closed down. The officers are trying to get hold of the directors to recover the payment.



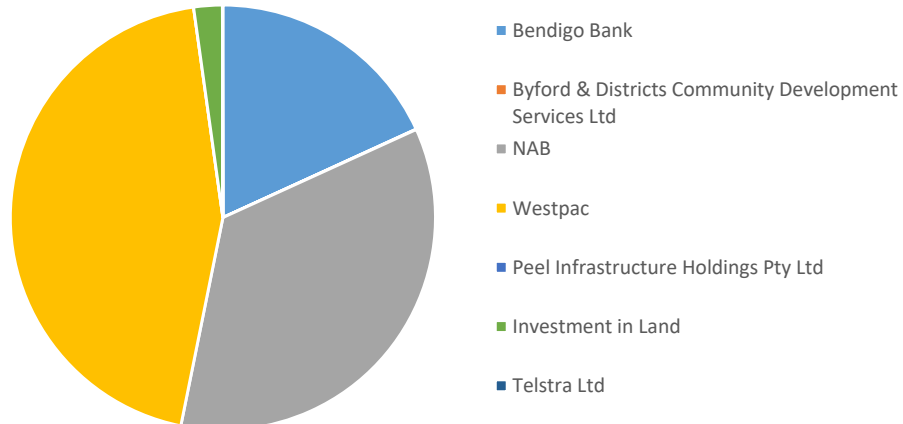
**PROPOSED POSITION**  
**Shire of Serpentine Jarrahdale**

**Schedule of Investments**  
**As at 31 January 2024**

Portfolio by Institution	Funds Invested	% of Portfolio	Acceptable Limit
Bendigo Bank	\$ 6,108,803.51	18.17%	20.00%
Byford & Districts Community Development Services Ltd	\$ 10,000.00	0.03%	45.00%
NAB	\$ 11,759,401.92	34.98%	45.00%
Westpac	\$ 15,001,550.14	44.62%	45.00%
Peel Infrastructure Holdings Pty Ltd	\$ 25.00	0.00%	N/A
Investment in Land	\$ 730,000.00	2.17%	N/A
Telstra Ltd	\$ 12,120.00	0.04%	35.00%
<b>Total</b>	<b>\$ 33,621,900.57</b>	<b>100.00%</b>	

Portfolio by Short Term Credit Rating	Funds Invested	% of Portfolio	Acceptable Limit
A-1+	\$ 26,760,952.06	79.59%	100.00%
A-1	\$ 12,120.00	0.04%	100.00%
A-2	\$ 6,108,803.51	18.17%	60.00%
Unrated	\$ 740,025.00	2.20%	N/A
<b>Total</b>	<b>\$ 33,621,900.57</b>	<b>100.00%</b>	

% of Portfolio by Institution



% of Portfolio by Credit Rating

