

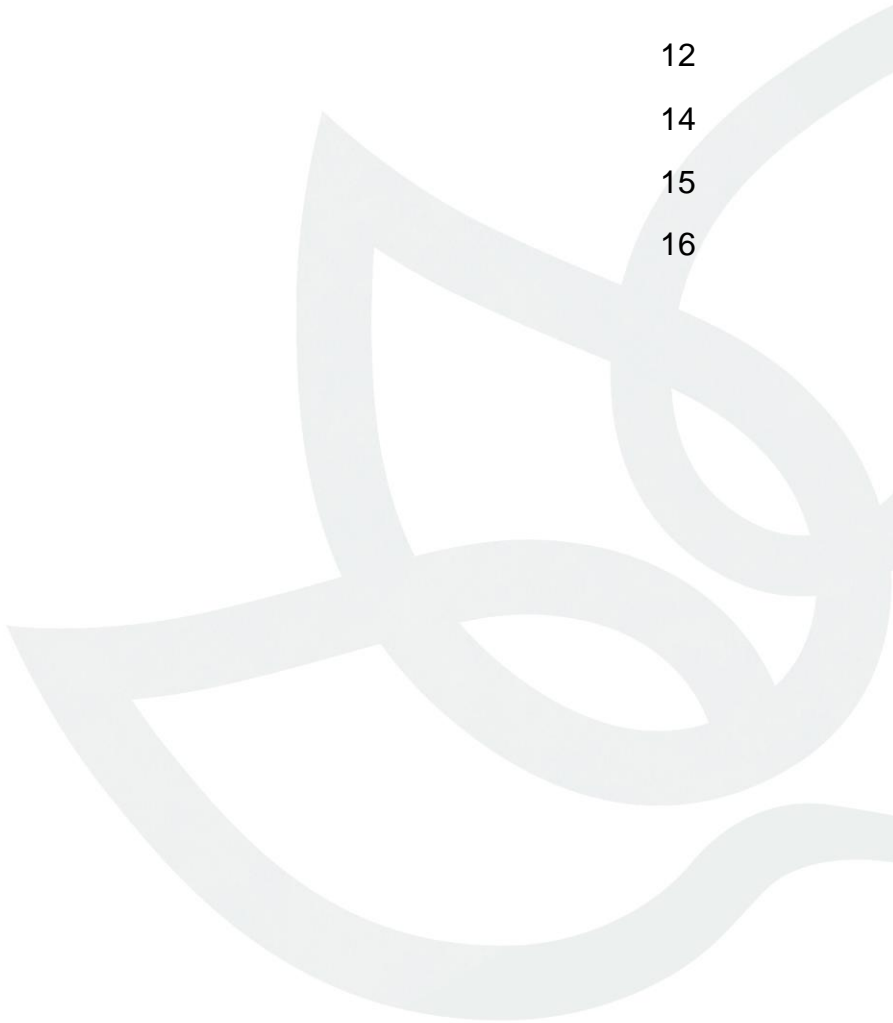


Monthly Financial Report August 2023



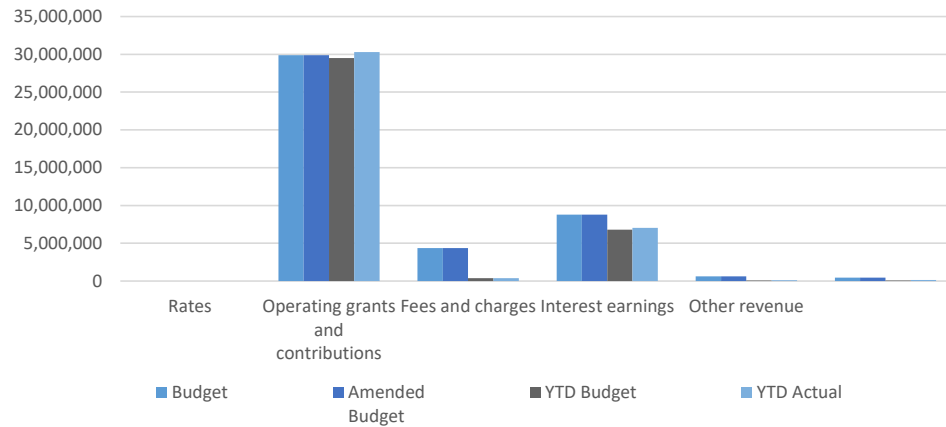
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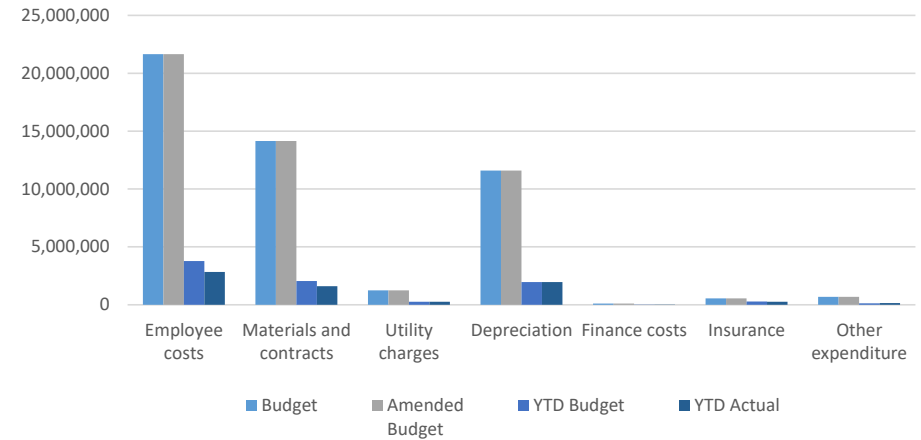


Financial Highlights
1 July 2023 to 30 June 2024

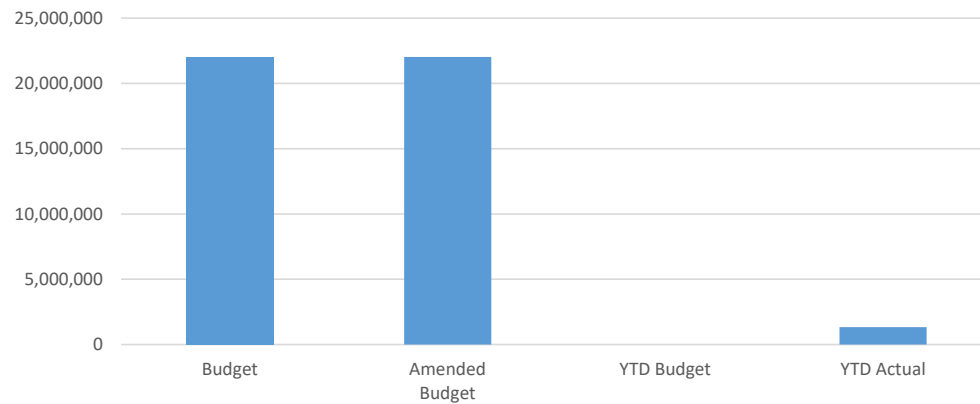
OPERATING REVENUE BY NATURE/TYPE



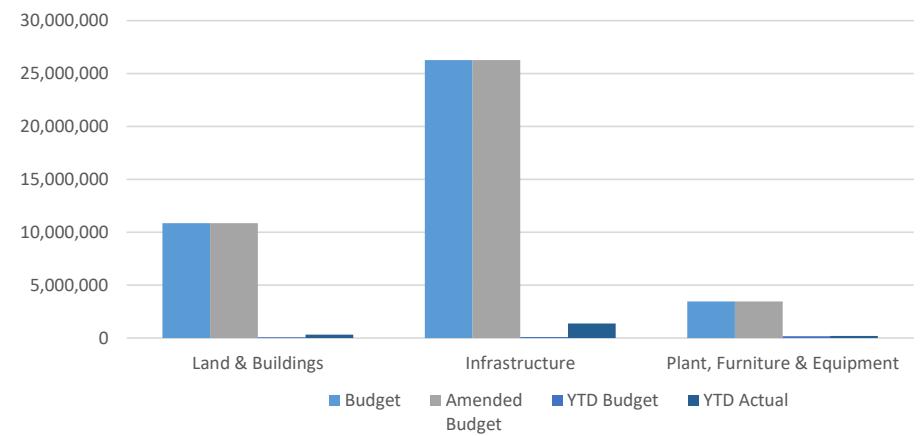
OPERATING EXPENDITURE BY NATURE/TYPE



NON OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS



CAPITAL EXPENDITURE



Shire of Serpentine Jarrahdale
Statement of Financial Activity by Nature/Type
For the Period 1 July 2023 to 31 August 2023

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
	\$	\$	\$	\$	\$	%
OPERATING ACTIVITIES						
Revenue from Operating Activities						
Rates	29,898,171	29,898,171	29,504,363	30,313,328	(808,965)	2.74%
Operating grants, subsidies and contributions	4,355,380	4,355,380	390,231	398,012	(7,781)	1.99%
Fees and charges	8,782,025	8,782,025	6,797,590	7,034,140	(236,550)	3.48%
Interest earnings	613,000	613,000	84,901	124,781	(39,879)	46.97%
Other revenue	467,936	467,936	64,747	145,343	(80,597)	124.48%
Profit on Asset Disposal	109,865	109,865	0	0	0	No Bud
	<u>44,226,377</u>	<u>44,226,377</u>	<u>36,841,833</u>	<u>38,015,604</u>	<u>(1,173,771)</u>	<u>3.19%</u>
Expenses from Operating Activities						
Employee costs	(21,641,519)	(21,641,519)	(3,783,009)	(2,827,327)	(955,682)	25.26%
Materials and contracts	(14,150,284)	(14,150,284)	(2,058,079)	(1,613,685)	(444,395)	21.59%
Utility charges	(1,242,820)	(1,242,820)	(257,382)	(269,034)	11,652	(4.53%)
Depreciation	(11,589,842)	(11,589,842)	(1,961,330)	(1,966,660)	5,330	(0.27%)
Finance costs	(100,887)	(100,887)	(593)	(226)	(367)	61.97%
Insurance	(548,000)	(548,000)	(274,000)	(260,254)	(13,746)	5.02%
Other expenditure	(686,556)	(686,556)	(135,903)	(140,473)	4,570	(3.36%)
Loss on Asset Disposal	(3,306)	(3,306)	0	0	0	No Bud
	<u>(49,963,214)</u>	<u>(49,963,214)</u>	<u>(8,470,295)</u>	<u>(7,077,657)</u>	<u>(1,392,639)</u>	<u>(16.44%)</u>
Adjustments for Cash Budget Requirements						
Non-Cash Revenue and Expenses						
Non-Cash amounts excluded from operating activities	11,483,283	11,483,283	1,961,330	1,966,660	(5,330)	(0.27%)
Amount attributable to Operating Activities	5,746,446	5,746,446	30,332,868	32,904,608	(2,571,740)	8.48%
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital Grants, subsidies and contributions	22,021,504	22,021,504	0	1,337,143	(1,337,143)	No Bud
Proceeds from Disposal of Assets	446,000	446,000	0	0	0	No Bud
	<u>22,467,504</u>	<u>22,467,504</u>	<u>0</u>	<u>1,337,143</u>	<u>(1,337,143)</u>	<u>No Bud</u>
Outflows from investing activities						
Purchase property, plant and equipment	(14,306,572)	(14,306,572)	(227,182)	(527,724)	300,542	(132.29%)
Purchase and construction of infrastructure	(26,270,835)	(26,270,835)	(127,272)	(1,385,792)	1,258,520	(988.84%)
	<u>(40,577,407)</u>	<u>(40,577,407)</u>	<u>(354,454)</u>	<u>(1,913,516)</u>	<u>1,559,062</u>	<u>439.85%</u>
Amount attributable to Investing Activities	(18,109,903)	(18,109,903)	(354,454)	(576,373)	221,919	62.61%
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from new borrowing	8,095,000	8,095,000	0	0	0	No Bud
Transfers from Reserve accounts	4,784,210	4,784,210	184,900	198,214	(13,314)	(7.20%)
	<u>12,879,210</u>	<u>12,879,210</u>	<u>184,900</u>	<u>198,214</u>	<u>(13,314)</u>	<u>7.20%</u>
Outflows from financing activities						
Repayment of borrowings	(1,129,164)	(1,129,164)	0	0	0	No Bud
Payments for principal portion of lease liabilities	(44,559)	(44,559)	(8,555)	(4,460)	(4,095)	47.86%
Transfers to Reserve accounts	(2,136,590)	(2,136,590)	(1,869,789)	(3,053,056)	1,183,267	(63.28%)
	<u>(3,310,313)</u>	<u>(3,310,313)</u>	<u>(1,878,344)</u>	<u>(3,057,516)</u>	<u>1,179,172</u>	<u>62.78%</u>
Amount attributable to Financing Activities	9,568,897	9,568,897	(1,693,444)	(2,859,302)	1,165,858	68.85%
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the Financial Year						
	2,794,560	2,794,560	2,794,560	7,297,908	(4,503,348)	(161.15%)
Amount attributable to Operating Activities	5,746,446	5,746,446	30,332,868	32,904,608	(2,571,740)	(8.48%)
Amount attributable to Investing Activities	(18,109,903)	(18,109,903)	(354,454)	(576,373)	221,919	(62.61%)
Amount attributable to Financing Activities	9,568,897	9,568,897	(1,693,444)	(2,859,302)	1,165,858	(68.85%)
Municipal Surplus/(Deficit) Carried Forward	0	0	31,079,530	36,766,841	(5,687,311)	18.30%

Shire of Serpentine Jarrahdale
Statement of Comprehensive Income by Nature/Type
For the Period 1 July 2023 to 31 August 2023

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
	\$	\$	\$	\$	\$	%
Revenue						
Rates	29,898,171	29,898,171	29,504,363	30,313,328	(808,965)	2.74%
Operating grants, subsidies and contributions	4,355,380	4,355,380	365,564	398,012	(32,448)	8.88%
Fees and charges	8,782,025	8,782,025	6,797,590	7,034,140	(236,550)	3.48%
Interest earnings	613,000	613,000	84,901	124,781	(39,879)	46.97%
Other revenue	467,936	467,936	64,747	145,343	(80,597)	124.48%
	44,116,512	44,116,512	36,817,166	38,015,604	(1,198,438)	3.26%
Expenses						
Employee costs	(21,641,519)	(21,641,519)	(3,783,009)	(2,827,326)	(955,682)	-25.26%
Materials and contracts	(14,150,284)	(14,150,284)	(2,058,079)	(1,613,685)	(444,394)	-21.59%
Utility charges	(1,242,820)	(1,242,820)	(257,382)	(269,034)	11,652	4.53%
Depreciation and amortisation	(11,589,842)	(11,589,842)	(1,961,330)	(1,966,660)	5,330	0.27%
Insurance expenses	(548,000)	(548,000)	(274,000)	(260,254)	(13,746)	-5.02%
Other expenditure	(686,556)	(686,556)	(162,539)	(140,473)	(22,066)	-13.58%
Interest expenses	(100,887)	(100,887)	(593)	(226)	(367)	-61.97%
	(49,959,908)	(49,959,908)	(8,496,932)	(7,077,657)	(1,419,275)	-16.70%
Subtotal	(5,843,396)	(5,843,396)	28,320,234	30,937,947	(2,617,713)	9.24%
Non-operating grants, subsidies and contributions	22,021,504	22,021,504	0	1,337,143	(1,337,143)	No Bud
Profit on asset disposals	109,865	109,865	0	0	0	No Bud
Loss on asset disposals	(3,306)	(3,306)	0	0	0	No Bud
Net Result	16,284,667	16,284,667	28,320,234	32,275,091	(3,954,857)	13.96%
Other Comprehensive Income						
Changes on revaluation of non-current assets	0	0	0	0	0	No Bud
Total other comprehensive income	0	0	0	0	0	No Bud
Total comprehensive income	16,284,667	16,284,667	28,320,234	32,275,091	(3,954,857)	13.96%

Shire of Serpentine Jarrahdale
Net Current Assets
As at 31 August 2023

	Opening Balance	YTD Actuals
Current Assets		
Cash - Unrestricted	17,008,892	10,757,458
Cash - Restricted	3,045,000	3,045,000
Cash - Reserve	20,237,359	23,092,201
Receivables	4,033,809	36,698,249
Contract Assets	0	0
Inventories	4,779	12,483
Financial Assets	0	0
	<u>44,329,838</u>	<u>73,605,391</u>
Less: Current Liabilities		
Trade and Other Payables	11,237,599	8,387,485
Contract Liabilities	235,457	231,388
Borrowings and Leases	864,552	1,175,639
Provisions	2,276,515	2,082,476
	<u>14,614,122</u>	<u>11,876,988</u>
Net Current Assets	<u>29,715,716</u>	<u>61,728,403</u>
Less Cash - Reserves	20,237,359	23,092,201
Less Cash - Restricted	3,045,000	3,045,000
Add: Adjustment to NCA for current portion of:		
Borrowings and Leases	864,552	1,175,639
Net Current Asset Position	<u><u>7,297,908</u></u>	<u><u>36,766,841</u></u>

**Shire of Serpentine Jarrahdale
Statement of Financial Position
As at 31 August 2023**

	Balance As At 1 July 2022	Balance As At 31 August 2023
Assets		
Current Assets		
Cash and cash equivalents	40,291,251	36,894,659
Trade and other receivables	3,984,776	36,670,249
Inventories	4,779	12,483
Prepayments	49,033	28,000
Total: Current Assets	44,329,838	73,605,391
Non Current Assets		
Trade and other receivables	259,837	259,837
Property, plant and equipment	48,342,064	48,480,062
Infrastructure	434,190,939	434,053,711
Intangible assets	2,297,771	2,243,646
Total: Non Current Assets	485,090,611	485,037,255
Total: Assets	529,420,450	558,642,646
Liabilities		
Current Liabilities		
Trade and other payables	(11,473,056)	(8,602,445)
Current portion of long-term borrowings	(864,552)	(1,175,639)
Provisions	(2,276,515)	(2,082,476)
Clearing accounts	0	(16,428)
Total: Current Liabilities	(14,614,122)	(11,876,988)
Non Current Liabilities		
Trade and other payables	(3,045,000)	(3,045,000)
Long-term borrowings	(3,248,640)	(2,932,880)
Provisions	(859,315)	(859,315)
Total: Non Current Liabilities	(7,152,955)	(6,837,195)
Total: Liabilities	(21,767,077)	(18,714,183)
NET ASSETS	507,653,373	539,928,463
Equity		
Current year retained surplus		(29,420,249)
Retained surplus	6,507,902	6,507,902
Reserves - cash backed	(20,237,359)	(23,092,201)
Revaluation surplus	(493,923,916)	(493,923,916)
Total: Equity	(507,653,373)	(539,928,463)

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 31 August 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance	Comment
		\$	\$	\$	\$	\$	%	
Halls & Community Centres								
80012	Access and Inclusion Improvements to Facilities	81,660	81,660	0	0	-		No Bud
	Sub Total Halls & Community Centres	81,660	81,660	0	0	-	0.00%	
Heritage								
80186	Abernethy Sculpture - Public Art	40,000	40,000	0	0	-		No Bud
80270	Old Railway Bridge Interpretation Art/Sign	10,000	10,000	0	0	-		No Bud
	Sub Total Heritage	50,000	50,000	0	0	-	0.00%	
Operating Buildings								
80250	Depot Accommodation - Refurbishment	0	0	0	83,718	83,718		No Bud Carryforward budget adjustments pending
80283	Admin Building Development - Stage 2	6,650,000	6,650,000	31,700	159,399	127,699	402.84%	Carryforward budget adjustments pending
80445	Asphalt Works - Shire Depot	65,000	65,000	0	0	-		No Bud
80460	Depot Refurbishment - Outdoor Canopy	60,000	60,000	0	0	-		No Bud
	Sub Total Operating Buildings	6,775,000	6,775,000	31,700	243,117	211,417	3.12%	
Sports Facilities								
80426	SJ Community Rec Centre - Solar PV system	155,727	155,727	0	0	-		No Bud
	Sub Total Sports Facilities	155,727	155,727	0	0	-	0.00%	
Volunteer Brigade Buildings								
80304	Oakford Bushfire Brigade	2,400,000	2,400,000	19,900	20,791	891	4.48%	
80431	Byford Fire Station Changerooms	192,000	192,000	0	2,255	2,255		No Bud
80432	Serpentine Fire Station Changerooms	85,000	85,000	500	8,332	7,832	1566.47%	Carryforward budget adjustments pending
	Sub Total Volunteer Brigade Buildings	2,677,000	2,677,000	20,400	31,378	10,978	0.41%	
Facilities Renewal								
80114	Universal Access Program	0	0	0	79	79		No Bud
80274	Shire Administration Building - Renewal	0	0	0	369	369		No Bud
80275	Mundijong Landcare - Renewal	50,000	50,000	0	0	-		No Bud
80276	SJ Recreation Centre - Renewal (Doors, Septic & Stage)	54,974	54,974	0	4,188	4,188		No Bud
80280	Briggs Park - Duquouts	0	0	0	15,598	15,598		No Bud Carryforward budget adjustments pending
80302	Accessible Toilet Facilities at Jarrahdale Cemetery	164,000	164,000	0	0	-		No Bud
80393	Briggs Pavilion Main Hall Refurbishment	63,000	63,000	0	0	-		No Bud
80395	Landcare Building Refurbishment	25,000	25,000	0	0	-		No Bud
80396	Mens Shed Upgrade	69,000	69,000	0	0	-		No Bud
80398	Youth Services - Facility & Safety Upgrades	194,000	194,000	17,636	4,961	(12,675)	(71.87%)	Timing of project delivery - next spent due on October
80400	SJ Community Rec Centre - Defect Repairs	391,000	391,000	7,000	16,695	9,695	138.49%	
80427	Health & Safety Corrective Actions	90,000	90,000	0	15,360	15,360		No Bud Carryforward budget adjustments pending
80444	Cement floor for the DDRA	15,200	15,200	0	0	-		No Bud
	Sub Total Facilities Renewal	1,116,174	1,116,174	24,636	57,250	32,614	2.92%	
Landscaping Renewal								
80459	Lefroy St Roadabout Landscaping	29,400	29,400	0	0	-		No Bud
80462	Abernethy Road Landscaping	192,800	192,800	0	0	-		No Bud
	Sub Total Landscaping Renewal	222,200	222,200	0	0	-	0.00%	
Park Development Construction								
80415	Keirman Development - Stage 1A	7,990,000	7,990,000	10,500	149,435	138,935	1323.19%	Carryforward budget adjustments pending

**Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 31 August 2023**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
80416	Byford Skate Park Stage 2	785,000	785,000	0	0	-		No Bud
80501	Keirnan Park Netball Courts Stage 1C - Concept Design	255,000	255,000	0	0	-		No Bud
Sub Total Park Development Construction		9,030,000	9,030,000	10,500	149,435	138,935	1.54%	
Park Development Renewal								
80349	Equine Trails Signage	10,000	10,000	5,000	5,400	400	7.99%	
80359	Kittys Gorge Carpark Works	198,000	198,000	300	7,153	6,853	2284.19%	Carryforward budget adjustments pending
80361	Whitby Falls Trail Path works	80,000	80,000	0	1,853	1,853		No Bud
80423	Parks and Playground Renewal	290,000	290,000	0	0	-		No Bud
80424	Irrigation Renewal	100,000	100,000	0	0	-		No Bud
Sub Total Park Development Renewal		678,000	678,000	5,300	14,405	9,105	1.34%	
Play Equipment Renewal								
80299	Claire Morris Reserve Park - Renewal	80,000	80,000	0	0	-		No Bud
Sub Total Play Equipment Renewal		80,000	80,000	0	0	-	0.00%	
Drainage Renewel								
80202	Drainage Renewal	95,000	95,000	35,572	31,619	(3,953)	(11.11%)	Timing of project delivery
80293	Culvert Renewal - Elliot Road (SK 5.806)	17,122	17,122	0	0	-		No Bud
80294	Culvert Renewal - Elliot Road (SK 8.352)	25,864	25,864	0	0	-		No Bud
Sub Total Drainage Renewel		137,986	137,986	35,572	31,619	(3,953)	(2.86%)	
Black Spot - Federal								
80314	Nettleton Road (SLK 13.87- SLK 16.65)	115,000	115,000	2,200	25,885	23,685	1076.60%	Carryforward budget adjustments pending
80411	Mundijong Road (SLK 5.62- SLK 7.32)	148,000	148,000	2,500	7,936	5,436	217.44%	
80412	Kingsbury Drive (SLK 7- SLK 10)	1,034,000	1,034,000	2,000	13,414	11,414	570.72%	Carryforward budget adjustments pending
Sub Total Black Spot - Federal		1,297,000	1,297,000	6,700	47,236	40,536	3.13%	
Bus Shelters								
80218	New bus shelter program	34,257	34,257	0	0	-		No Bud
Sub Total Bus Shelters		34,257	34,257	0	0	-	0.00%	
Road Construction Minor Works								
80465	Electronic Signage	87,900	87,900	0	0	-		No Bud
80472	Falls Road - Bollards Installation	27,500	27,500	0	0	-		No Bud
Sub Total Road Construction Minor Works		115,400	115,400	0	0	-	0.00%	
Road Improvements								
80282	Jarrahdale Hub	142,150	142,150	700	700	-	0.00%	
80296	Upgrades of Roads - Orton	1,737,000	1,737,000	5,900	10,603	4,703	79.71%	
80297	Upgrades of Roads - Kargotich - Stage 1	4,318,000	4,318,000	5,900	971,642	965,742	16368.51%	Carryforward budget adjustments pending
80344	Upgrades of Roads - Kargotich - Stage 2	1,068,000	1,068,000	0	0	-		No Bud
80345	Upgrades of Roads - Soldiers Road	1,442,000	1,442,000	0	6,391	6,391		No Bud
80409	Mundijong Road & King Rd Intersection	885,191	885,191	5,700	27,865	22,165	388.86%	Carryforward budget adjustments pending
Sub Total Road Improvements		9,592,341	9,592,341	18,200	1,017,201	999,001	10.41%	
Road Rehabilitation								
80436	Mundijong Road Pavement Dip Rehabilitation	0	0	0	1,200	1,200		No Bud Carryforward budget adjustments pending
80452	Briggs Road Rehabilitation	200,000	200,000	12,800	13,646	846	6.61%	

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 31 August 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance	Comment
			\$	\$	\$	\$	%	
80453	Hopeland Road - A Rehabilitation	545,400	545,400	500	5,127	4,627	925.30%	
80454	Hopeland Road - B Rehabilitation	405,100	405,100	300	4,805	4,505	1501.62%	
80455	Nettleton Road Rehabilitation	165,540	165,540	300	8,987	8,687	2895.53%	
80456	Jarrahdale Road Rehabilitation	715,163	715,163	15,500	16,076	576	3.71%	
	Sub Total Road Rehabilitation	2,031,203	2,031,203	29,400	49,840	20,440	1.01%	
Road Renewal								
80201	Gravel Resheet	100,000	100,000	0	0	-	No Bud	
80402	Briggs Rd Rehabilitation (SLK 0.27-0.7)	0	0	0	4,580	4,580	No Bud	
80403	Larsen Road (SLK 0.2- SLK1.64)	553,184	553,184	2,000	11,013	9,013	450.63%	
80406	Nicholson Rd/Foxton Dr Lft Turn Aux Lane	67,000	67,000	500	7,943	7,443	1488.63%	
80429	Road Reseal - Whitby Street, Mundijong	165,000	165,000	2,000	15,679	13,679	683.97%	Carryforward budget adjustments pending
80448	Gossage Road, Oldbury - Resurfacing	368,000	368,000	600	5,416	4,816	802.70%	
80449	Tuart Road, Oakford - Resurfacing	199,200	199,200	600	5,295	4,695	782.52%	
80450	Baskerville Rd Mundijong - Resurfacing	388,218	388,218	400	4,759	4,359	1089.80%	
	Sub Total Road Renewal	1,840,602	1,840,602	6,100	54,686	48,586	2.64%	
Streetlighting								
80307	Street Lighting - Richardson/Summerfield	43,100	43,100	100	143	43	42.72%	
80408	Street Lighting - Abernethy & Hopkinson Rd intersection	48,046	48,046	0	0	-	No Bud	
80446	Indigo Parkway	500,000	500,000	0	0	-	No Bud	
80469	Street Lights - Hopkinson/Rowley	33,800	33,800	100	143	43	42.72%	
80471	Street Lights - Wright/Randell	33,900	33,900	100	143	43	42.72%	
	Sub Total Streetlighting	658,846	658,846	300	428	128	0.02%	
Roads to Recovery								
80217	Road Safety Initiatives	114,000	114,000	1,200	11,425	10,225	852.12%	Carryforward budget adjustments pending
	Sub Total Roads to Recovery	114,000	114,000	1,200	11,425	10,225	8.97%	
Footpath Construction								
80458	Adonis Street, Mundijong - Footpath	154,000	154,000	0	3,622	3,622	No Bud	
80500	Richardson Street, Mundijong - Footpath	195,000	195,000	0	0	-	No Bud	
	Sub Total Footpath Construction	349,000	349,000	0	3,622	3,622	1.04%	
Footpath Renewal								
80203	Footpath Renewal	0	0	0	5,895	5,895	No Bud	
80457	Clondyke Park Footpath Replacement	90,000	90,000	0	0	-	No Bud	
	Sub Total Footpath Renewal	90,000	90,000	0	5,895	5,895	6.55%	
Engineering Maintenance Plant								
80369	Boxtop - Replace 51079	20,000	20,000	0	0	-	No Bud	
80370	Boxtop - Replace 51084	20,000	20,000	0	0	-	No Bud	
80386	1 x Car Trailers for mowers - New	10,000	10,000	0	0	-	No Bud	
80387	1 x Car Trailers for mowers - New	10,000	10,000	0	0	-	No Bud	
80388	Vertidrain and Coring Machine - New	45,000	45,000	0	0	-	No Bud	
	Sub Total Engineering Maintenance Plant	105,000	105,000	0	0	-	0.00%	
Parks Plant								
80364	Kubota Mower - Replace 51062	30,000	30,000	0	0	-	No Bud	
80365	Kubota Mower - Replace 51064	30,000	30,000	0	0	-	No Bud	

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 31 August 2023

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance	Comment
			\$	\$	\$	\$	%	
80366	Kubota Mower - Replace 51072	30,000	30,000	0	0	-		No Bud
80367	Kubota Mower - Replace 51066	30,000	30,000	0	0	-		No Bud
80384	Isuzu D-Max - New	50,000	50,000	0	0	-		No Bud
80389	Dual Cab Ute, 1000L spray tank and boom spray rig 4WD - Nev	80,000	80,000	0	0	-		No Bud
80390	Verge Slasher Attachment - New	30,000	30,000	0	0	-		No Bud
80439	Backhoe - Replace 51059	300,000	300,000	0	0	-		No Bud
80440	Ausroad Patching Truck - Replace 51086	600,000	600,000	0	0	-		No Bud
80441	Dual Cab- CEO - Replace 51153	75,000	75,000	0	0	-		No Bud
80442	New - Canopy - Ranger specific pod	26,369	26,369	0	0	-		No Bud
80443	New - Light Utility Vehicle - Playground Inspector	50,000	50,000	0	0	-		No Bud
Sub Total Parks Plant		1,331,369	1,331,369	0	0	-	0.00%	
Other Plant & Equipment								
80258	Bobcat Trailer - Civil - Replace 51035	30,000	30,000	0	0	-		No Bud
80261	Tipper Truck - Civil - Replace 51022	106,190	106,190	0	0	-		No Bud
80374	Isuzu D-Max - Replace 50043	50,000	50,000	0	0	-		No Bud
80375	Isuzu D-Max - Replace 50051	50,000	50,000	0	0	-		No Bud
80376	Isuzu D-Max - Replace 50053	50,000	50,000	0	0	-		No Bud
80377	Isuzu D-Max - Replace 51106	50,000	50,000	0	0	-		No Bud
80379	Isuzu D-Max - Replace 50044	50,000	50,000	0	0	-		No Bud
80380	Isuzu D-Max - Replace 50048	50,000	50,000	0	0	-		No Bud
80382	Isuzu D-Max - Replace 50042	50,000	50,000	0	0	-		No Bud
80437	Animal Control Specific Canopies for Rangers Vehicles	74,000	74,000	0	0	-		No Bud
Sub Total Other Plant & Equipment		560,190	560,190	0	0	-	0.00%	
IT capital								
80100	ICT Equipment	58,000	58,000	10,546	0	(10,546)	(100.00%)	Timing of project delivery
Sub Total IT capital		58,000	58,000	10,546	0	(10,546)	(18.18%)	
Software								
80019	ERP System Implementation	1,196,452	1,196,452	153,900	195,979	42,079	27.34%	Timing of project delivery
Sub Total Software		1,196,452	1,196,452	153,900	195,979	42,079	3.52%	
Plant - Engineering Maintenance								
80350	Truck - Civil - New	200,000	200,000	0	0	-		No Bud
Sub Total Plant - Engineering Maintenance		200,000	200,000	0	0	-	0.00%	
Total Capital Works		40,577,407	40,577,407	354,454	1,913,516	1,559,062	3.84%	

**Shire of Serpentine Jarrahdale
Reserve Movements
For the Period Ending 31 August 2023**

	Adopted Budget					Amended Budget					Actual				
	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance
Reserves	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration Building	650,083	75,000	3,394	(650,000)	78,477	650,083	75,000	3,394	(650,000)	78,477	643,462	75,000	2,122	(159,399)	561,186
Briggs Park	96,092	0	557	0	96,649	96,092	0	557	0	96,649	96,852	0	368	0	97,219
Buildings Asset Management	826,113	0	4,453	(584,752)	245,814	826,113	0	4,453	(584,752)	245,814	888,502	0	3,301	(18,950)	872,853
Byford BMX Track	112,526	0	655	0	113,181	112,526	0	655	0	113,181	206,366	0	783	0	207,149
Byford Developer Contribution Fund	3,768,119	0	20,925	(776,650)	3,012,394	3,768,119	0	20,925	(776,650)	3,012,394	4,318,647	948,323	19,993	0	5,286,964
Car Parking	100,574	0	527	(100,000)	1,101	100,574	0	527	(100,000)	1,101	101,421	0	385	0	101,806
Community Facilities	130,617	0	681	(129,000)	2,298	130,617	0	681	(129,000)	2,298	152,674	0	580	0	153,253
Community Grants Reserve	137,038	96,000	1,010	(202,150)	31,898	137,038	96,000	1,010	(202,150)	31,898	217,354	103,573	1,218	0	322,145
Community Infrastructure Reserve	3,698,317	602,000	24,884	(138,418)	4,186,783	3,698,317	602,000	24,884	(138,418)	4,186,783	3,957,781	762,044	17,917	0	4,737,741
Drainage Asset Management	162,574	0	944	0	163,518	162,574	0	944	0	163,518	163,860	0	622	0	164,482
Emergency Management	241,621	0	1,405	0	243,026	241,621	0	1,405	0	243,026	243,532	0	924	0	244,457
Footpaths Asset Management	688,536	0	3,999	0	692,535	688,536	0	3,999	0	692,535	495,051	0	1,879	0	496,930
Fire Asset Management	6,685	0	37	0	6,722	6,685	0	37	0	6,722	6,739	0	26	0	6,765
Investment	698,975	55,789	4,058	0	758,822	698,975	55,789	4,058	0	758,822	704,498	55,789	2,886	0	763,173
Jarrahdale Communications Tower	289,048	46,801	1,757	(22,473)	315,133	289,048	46,801	1,757	(22,473)	315,133	252,385	0	958	0	253,344
Jarrahdale Community Infrastructure Reserve	52,624	0	304	0	52,928	52,624	0	304	0	52,928	53,037	0	201	0	53,238
Light Fleet & Plant Acquisition	1,205,039	820,000	8,820	(1,594,000)	439,859	1,205,039	820,000	8,820	(1,594,000)	439,859	1,317,074	820,000	8,112	0	2,145,186
Local Government Election Reserve	83,323	75,000	321	(135,000)	23,644	83,323	75,000	321	(135,000)	23,644	84,083	75,000	604	0	159,687
Miscellaneous Developer Contribution	554,233	0	3,216	0	557,449	554,233	0	3,216	0	557,449	558,611	0	2,120	0	560,731
Multi Use Trails	18,698	0	110	0	18,808	18,698	0	110	0	18,808	18,844	0	72	0	18,915
Mundijong Whitby Shire Contribution	163,880	0	923	(47,326)	117,477	163,880	0	923	(47,326)	117,477	157,703	0	599	0	158,301
Parks & Gardens Asset Management	155,788	0	905	0	156,693	155,788	0	905	0	156,693	157,019	0	596	0	157,615
Public Art	165,032	100,000	1,260	(35,000)	231,292	165,032	100,000	1,260	(35,000)	231,292	262,569	0	997	0	263,566
Rates Revaluation	3,466	26,000	171	0	29,637	3,466	26,000	171	0	29,637	3,610	26,000	112	0	29,722
Renewable Energy	34,884	0	203	0	35,087	34,884	0	203	0	35,087	35,163	0	133	0	35,297
Road and Bridge Asset Management	1,135,638	20,000	6,656	0	1,162,294	1,135,638	20,000	6,656	0	1,162,294	1,181,660	0	4,486	0	1,186,145
Serpentine Jarrahdale Locality Funding	28,833	0	167	0	29,000	28,833	0	167	0	29,000	29,056	0	110	0	29,166
Serpentine Jarrahdale Sporting Precinct	330,357	0	1,918	0	332,275	330,357	0	1,918	0	332,275	332,966	0	1,264	0	334,230
Tourism	13,113	0	74	0	13,187	13,113	0	74	0	13,187	13,219	0	50	0	13,269
Unspent Grants & Contributions	0	0	0	0	0	0	0	0	0	0	38	0	0	0	38
Waste	1,688,330	0	9,778	(50,000)	1,648,108	1,688,330	0	9,778	(50,000)	1,648,108	1,716,270	0	6,515	0	1,722,785
W. Mundijong Industrial DCF	1,531,651	0	8,880	(20,441)	1,520,090	1,531,651	0	8,880	(20,441)	1,520,090	719,603	0	2,732	0	722,334
Oakford Fire Station	299,011	0	1,560	(299,000)	1,571	299,011	0	1,560	(299,000)	1,571	302,623	0	1,073	(19,865)	283,832
ICT Reserve	778,621	100,000	5,102	0	883,723	778,621	100,000	5,102	0	883,723	784,751	100,000	3,359	0	888,109
Public Open Space	59,512	0	346	0	59,858	59,512	0	346	0	59,858	60,336	0	229	0	60,565
Total Reserves	19,908,951	2,016,590	120,000	(4,784,210)	17,261,331	19,908,951	2,016,590	120,000	(4,784,210)	17,261,331	20,237,359	2,965,729	87,327	(198,214)	23,092,201

Shire of Serpentine Jarrahdale

Cash Back Reserve Purpose Descriptions

In accordance with Council resolutions in relation to each reserve account, the purpose for which each reserves is set aside is as follows:

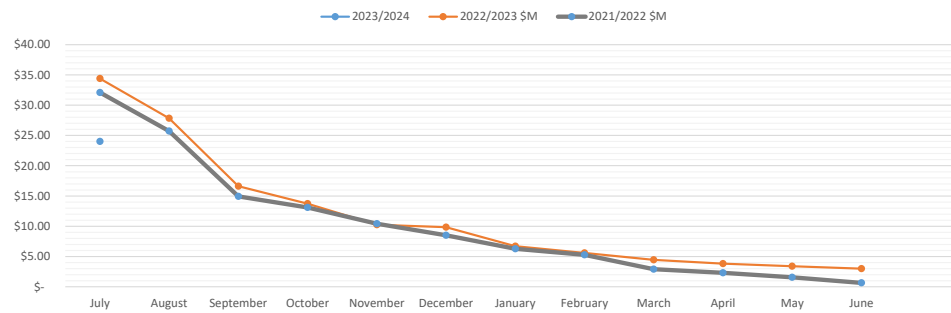
Name of Reserve	Purpose of the reserve
Administration Building Reserve	To provide for the employee accommodation requirements.
Current	To provide for the future Briggs Park development.
Buildings Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire facilities.
Byford BMX Track Reserve	To provide for the future Byford BMX track.
Byford Developer Contribution Reserve	To provide for future community infrastructure funded from the Byford Developer Contribution Plan.
Car Parking Reserve	To provide for future public car parking infrastructure funded from Developer contributions for cash-in-lieu of car parking.
Committed Works Reserve	To transfer unspent municipal funded expenditure on specific projects, to enable identification of carryover expenditure into the next financial year.
Community Facilities Reserve	This reserve is for the establishment of additional facilities in the community.
Community Grants Reserve	To provide funds and project management support for delivery of community infrastructure to enable individuals and community groups to build capacity within the community, encourage volunteering and youth development, and deliver sustainable, accessible and demonstrated social, environmental and economic benefits.
Community Infrastructure Reserve	To provide for future community infrastructure, matching funds from the Community Infrastructure Developer Contribution Plan.
Drainage Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire drainage
Emergency Management Reserve	To provide for unanticipated significant emergency services events or plant repairs.
Footpaths Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire footpaths
Fire Asset Management Reserve	To provide for the future additions and maintenance required for fire fighting assets and mitigation strategies.
Investment Reserve	To support economic, subdivision and tourism development opportunities for the Shire.
Jarrahdale Communications Tower Reserve	To provide for the upgrades and maintenance of the tower when required.
Jarrahdale Community Infrastructure	To provide funds for the upgrade, renewal or replacement of community assets in the Jarrahdale locality.
Light Fleet & Plant Acquisition Reserve	To provide for new and renewal of Light Fleet, Plant and Equipment as required under the replacement and acquisition program.
Local Government Election Reserve	To provide for Bi-Annual, and other interim local government election expenses.
Miscellaneous Developer Contribution Reserve	To be used to fund capital works and administration as per each agreement.
Multi Use Trails Reserve	To allow for the construction of Multi Use Trails.
Mundijong Whitby Shire Contribution Reserve	To provide towards the future contribution requirements of the Mundijong Whitby Community Development Contribution Scheme.
Oakford Fire Station Reserve	To provide funding the construction of the new Oakford Fire Station
Parks & Gardens Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire parks, gardens and natural reserves.
Public Art Reserve	To provide for public art development and creation
Public Open Space Reserve	To provide for future public open space funded from Developer contributions for cash-in-lieu of public open space.
Rates Revaluation Reserve	To provide for the tri-ennial Gross Rental Valuation (GRV)
Renewable Energy Reserve	This reserve is to allow Council to undertake renewable energy projects.
Road Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire road infrastructure.
Serpentine Jarrahdale Locality Funding Reserve	Council initiated townscape related projects in the Serpentine Jarrahdale Shire.
Serpentine Jarrahdale Sporting Precinct Reserve	To provide funds for the Serpentine Jarrahdale Regional Sporting Precinct when grant applications require contribution funding
Tourism Reserve	To fund the implementation of the tourism strategy and development of tourism throughout the district and region.
Waste Reserve	To provide for waste management requirements and future waste infrastructure.
West Mundijong Industrial DCF Reserve	To provide for future community infrastructure funded from the West Mundijong Developer Contribution Plan.
ICT Reserve	To provide for the Shire's ICT requirements

SHIRE OF SERPENTINE JARRAHDALE

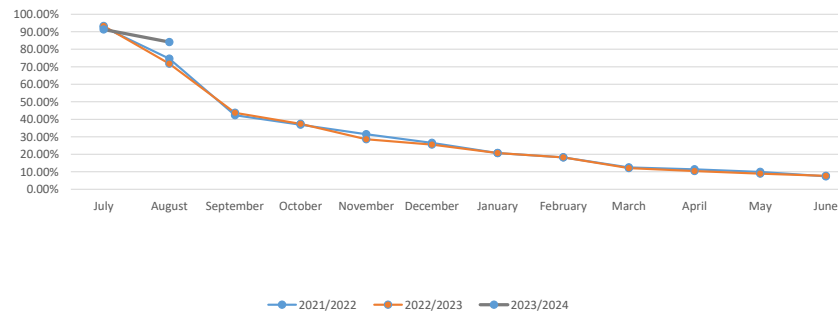
OUTSTANDING RATES REPORT

	Balances
RATES	28,202,121.88
ESL	1,715,131.74
DEFERRED RATES	259,837.11
POOLS	102,081.63
SANITATION	5,092,586.81
EXCESS	-507,107.63
Total	34,864,652
Less Deferred Rates	-259,837.11
BALANCE OF COLLECTIBLE RATES AS AT 30 SEPTEMBER 2022	34,604,814
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 31 AUGUST 2023	84.13%
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 31 AUGUST 2022	71.71%
TOTAL GRV VALUATIONS = \$217,231,381	TOTAL UV VALUATIONS = \$1,979,762,161

Outstanding Rates Revenue



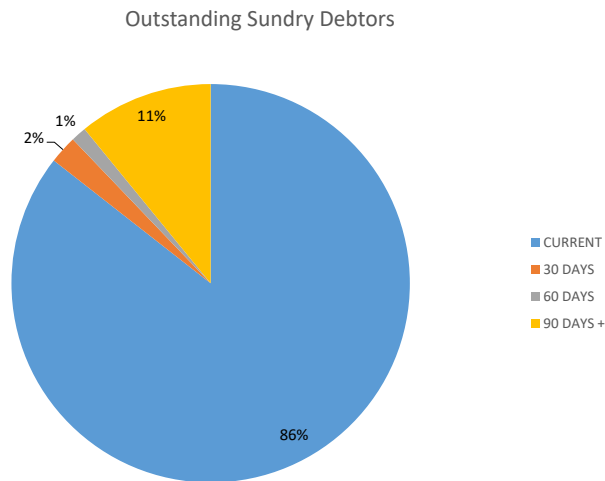
% Outstanding Collectible Rates



**Shire of Serpentine Jarrahdale
Sundry Debtors Report as at 31 August 2023**

SUMMARY OF OUTSTANDING DEBTOR DAYS

CURRENT	984,005
30 DAYS	26,174
60 DAYS	14,301
90 DAYS +	125,474
TOTAL	1,149,954



SCHEDULE OF OUTSTANDING DEBTORS OVER 90 DAYS EXCEEDING \$1,000

DEBTOR NUMBER	AMOUNT	FOR	DETAILS
10077	\$ 1,210.00	Removal and disposal of illegally dumped waste	Finance Dept - Conducting further investigation
10087	\$ 1,440.00	Oval Hire	Finance Dept - Conducting further investigation
10195	\$ 1,011.15	Penalties under the Dog Act	Finance Dept - Conducting further investigation
10202	\$ 1,020.00	Recovery of Costs - Illegally Dumped Waste	Finance Dept - Conducting further investigation
10247	\$ 8,945.99	Facility Hire/Reimbursements	Facilities /Corporate Services following up.
10249	\$ 5,540.00	Recovery of costs for response to out of control fire	Finance Dept - Conducting further investigation
10545	\$ 100,000.00	Recovery of costs for response to out of control fire	Finance Dept - Conducting further investigation
10236	\$ 1,777.86	Payroll/Workcare	Payroll following up.
10280	\$ 1,358.53	Facility Hire/Reimbursements	Facilities /Corporate Services following up.

**PROPOSED POSITION
Shire of Serpentine Jarrahdale**

**Schedule of Investments
As at 31 August 2023**

Portfolio by Institution	Funds Invested	% of Portfolio	Acceptable Limit
Bendigo Bank	\$ 6,088,071.36	19.89%	20.00%
Byford & Districts Community Development Services Ltd	\$ 10,000.00	0.03%	45.00%
NAB	\$ 11,759,401.92	38.43%	45.00%
Westpac	\$ 12,002,597.26	39.22%	45.00%
Peel Infrastructure Holdings Pty Ltd	\$ 25.00	0.00%	N/A
Investment in Land	\$ 730,000.00	2.39%	N/A
Telstra Ltd	\$ 12,030.00	0.04%	35.00%
Total	\$ 30,602,125.54	100.00%	

Portfolio by Short Term Credit Rating	Funds Invested	% of Portfolio	Acceptable Limit
A-1+	\$ 23,761,999.18	77.65%	100.00%
A-1	\$ 12,030.00	0.04%	100.00%
A-2	\$ 6,088,071.36	19.89%	60.00%
Unrated	\$ 740,025.00	2.42%	N/A
Total	\$ 30,602,125.54	100.00%	

