



# Monthly Financial Report October 2023

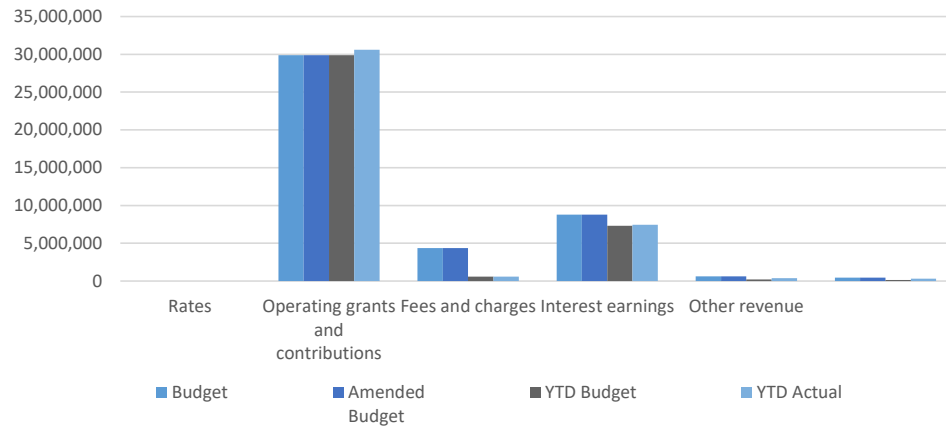


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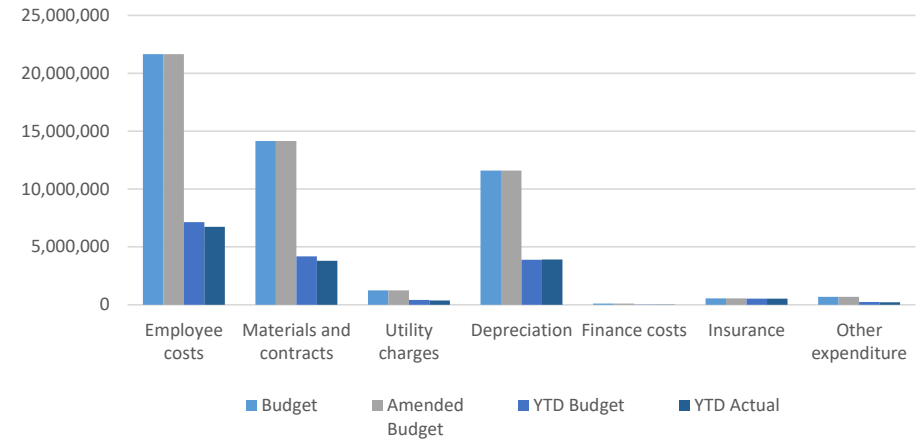


Financial Highlights  
1 July 2023 to 31 October 2023

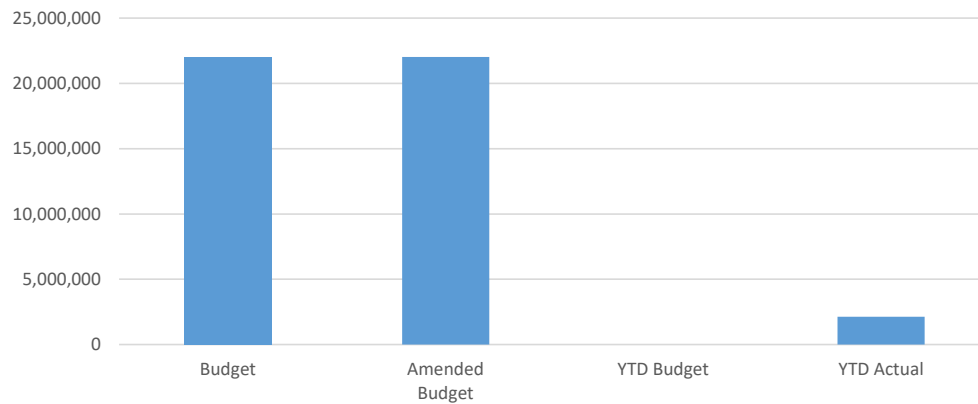
OPERATING REVENUE BY NATURE/TYPE



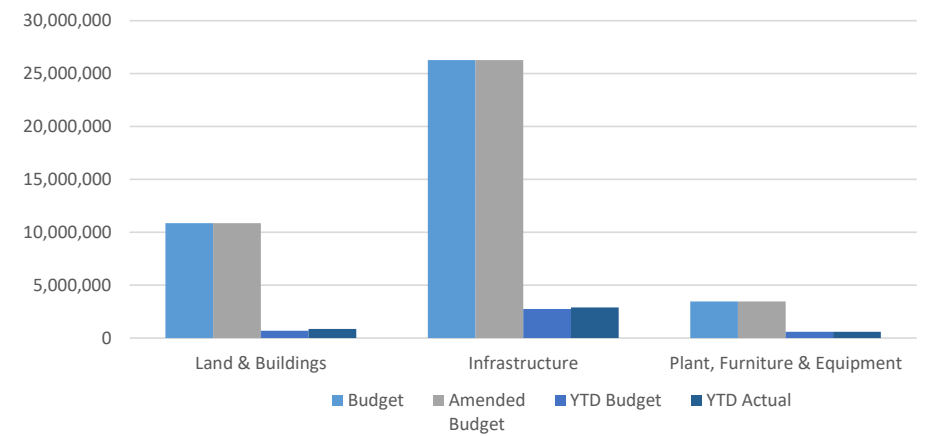
OPERATING EXPENDITURE BY NATURE/TYPE



NON OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS



CAPITAL EXPENDITURE



**Shire of Serpentine Jarrahdale**  
**Statement of Financial Activity by Nature/Type**  
**For the Period 1 July 2023 to 31 October 2023**

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
	\$	\$	\$	\$	\$	%
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from Operating Activities</b>						
Rates	29,898,171	29,898,171	29,898,171	30,623,788	(725,617)	2.43%
Operating grants, subsidies and contributions	4,355,380	4,355,380	591,794	600,787	(8,994)	1.52%
Fees and charges	8,782,025	8,782,025	7,298,295	7,447,440	(149,145)	2.04%
Interest earnings	613,000	613,000	198,070	381,378	(183,308)	92.55%
Other revenue	467,936	467,936	149,993	328,523	(178,530)	119.03%
Profit on Asset Disposal	109,865	109,865	0	0	0	(100.00%)
	<u>44,226,377</u>	<u>44,226,377</u>	<u>38,136,322</u>	<u>39,381,917</u>	<u>(1,245,595)</u>	<u>3.27%</u>
<b>Expenses from Operating Activities</b>						
Employee costs	(21,641,519)	(21,641,519)	(7,144,336)	(6,730,516)	(413,820)	5.79%
Materials and contracts	(14,150,284)	(14,150,284)	(4,170,948)	(3,801,807)	(369,141)	8.85%
Utility charges	(1,242,820)	(1,242,820)	(409,763)	(369,244)	(40,519)	9.89%
Depreciation	(11,589,842)	(11,589,842)	(3,890,871)	(3,909,079)	18,208	(0.47%)
Finance costs	(100,887)	(100,887)	(8,055)	(7,554)	(501)	6.22%
Insurance	(548,000)	(548,000)	(522,880)	(524,772)	1,892	(0.36%)
Other expenditure	(686,556)	(686,556)	(233,945)	(220,306)	(13,639)	5.83%
Loss on Asset Disposal	(3,306)	(3,306)	0	0	0	No Bud
	<u>(49,963,214)</u>	<u>(49,963,214)</u>	<u>(16,380,798)</u>	<u>(15,563,278)</u>	<u>(817,520)</u>	<u>(4.99%)</u>
<b>Adjustments for Cash Budget Requirements</b>						
<b>Non-Cash Revenue and Expenses</b>						
Non-Cash amounts excluded from operating activities	11,483,283	11,483,283	3,879,536	3,909,079	(29,543)	(0.76%)
<b>Amount attributable to Operating Activities</b>	<b>5,746,446</b>	<b>5,746,446</b>	<b>25,635,060</b>	<b>27,727,717</b>	<b>(2,092,657)</b>	<b>8.16%</b>
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Capital Grants, subsidies and contributions	22,021,504	22,021,504	0	2,124,984	(2,124,984)	No Bud
Proceeds from Disposal of Assets	446,000	446,000	0	46,768	(46,768)	No Bud
	<u>22,467,504</u>	<u>22,467,504</u>	<u>0</u>	<u>2,171,752</u>	<u>(2,171,752)</u>	<u>No Bud</u>
<b>Outflows from investing activities</b>						
Purchase property, plant and equipment	(14,306,572)	(14,306,572)	(999,754)	(1,462,925)	463,171	(46.33%)
Purchase and construction of infrastructure	(26,270,835)	(26,270,835)	(3,005,217)	(2,897,649)	(107,568)	3.58%
	<u>(40,577,407)</u>	<u>(40,577,407)</u>	<u>(4,004,971)</u>	<u>(4,360,574)</u>	<u>355,603</u>	<u>8.88%</u>
<b>Amount attributable to Investing Activities</b>	<b>(18,109,903)</b>	<b>(18,109,903)</b>	<b>(4,004,971)</b>	<b>(2,188,822)</b>	<b>(1,816,149)</b>	<b>(45.35%)</b>
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Proceeds from new borrowing	8,095,000	8,095,000	0	0	0	No Bud
Transfers from Reserve accounts	4,784,210	4,784,210	668,900	728,351	(59,451)	(8.89%)
	<u>12,879,210</u>	<u>12,879,210</u>	<u>668,900</u>	<u>728,351</u>	<u>(59,451)</u>	<u>8.89%</u>
<b>Outflows from financing activities</b>						
Repayment of borrowings	(1,129,164)	(1,129,164)	(270,013)	(277,407)	7,394	(2.74%)
Payments for principal portion of lease liabilities	(44,559)	(44,559)	(16,358)	(9,344)	(7,014)	42.88%
Transfers to Reserve accounts	(2,136,590)	(2,136,590)	(1,889,789)	(3,838,449)	1,948,660	(103.12%)
	<u>(3,310,313)</u>	<u>(3,310,313)</u>	<u>(2,176,160)</u>	<u>(4,125,200)</u>	<u>1,949,040</u>	<u>89.56%</u>
<b>Amount attributable to Financing Activities</b>	<b>9,568,897</b>	<b>9,568,897</b>	<b>(1,507,260)</b>	<b>(3,396,850)</b>	<b>1,889,590</b>	<b>125.37%</b>
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>						
Surplus or deficit at the start of the Financial Year	2,794,560	2,794,560	2,794,560	8,013,897	(5,219,337)	(186.77%)
Amount attributable to Operating Activities	5,746,446	5,746,446	25,635,060	27,727,717	(2,092,657)	(8.16%)
Amount attributable to Investing Activities	(18,109,903)	(18,109,903)	(4,004,971)	(2,188,822)	(1,816,149)	45.35%
Amount attributable to Financing Activities	9,568,897	9,568,897	(1,507,260)	(3,396,850)	1,889,590	(125.37%)
<b>Municipal Surplus/(Deficit) Carried Forward</b>	<b>0</b>	<b>0</b>	<b>22,917,389</b>	<b>30,155,944</b>	<b>(7,238,554)</b>	<b>31.59%</b>

**Shire of Serpentine Jarrahdale**  
**Statement of Comprehensive Income by Nature/Type**  
**For the Period 1 July 2023 to 31 October 2023**

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
	\$	\$	\$	\$	\$	%
<b>Revenue</b>						
Rates	29,898,171	29,898,171	29,898,171	30,623,788	(725,617)	2.43%
Operating grants, subsidies and contributions	4,355,380	4,355,380	591,794	600,787	(8,994)	1.52%
Fees and charges	8,782,025	8,782,025	7,298,295	7,447,440	(149,145)	2.04%
Interest earnings	613,000	613,000	198,070	381,378	(183,308)	92.55%
Other revenue	467,936	467,936	149,993	375,291	(225,298)	150.21%
	<b>44,116,512</b>	<b>44,116,512</b>	<b>38,136,322</b>	<b>39,428,685</b>	<b>(1,292,363)</b>	<b>3.39%</b>
<b>Expenses</b>						
Employee costs	(21,641,519)	(21,641,519)	(7,144,336)	(6,730,516)	(413,820)	-5.79%
Materials and contracts	(14,150,284)	(14,150,284)	(4,170,948)	(3,801,807)	(369,141)	-8.85%
Utility charges	(1,242,820)	(1,242,820)	(409,763)	(369,244)	(40,519)	-9.89%
Depreciation and amortisation	(11,589,842)	(11,589,842)	(3,890,871)	(3,909,079)	18,208	0.47%
Insurance expenses	(548,000)	(548,000)	(522,880)	(524,772)	1,892	0.36%
Other expenditure	(686,556)	(686,556)	(233,945)	(220,306)	(13,639)	-5.83%
Interest expenses	(100,887)	(100,887)	(8,055)	(7,554)	(501)	-6.22%
	<b>(49,959,908)</b>	<b>(49,959,908)</b>	<b>(16,380,798)</b>	<b>(15,563,278)</b>	<b>(817,520)</b>	<b>-4.99%</b>
<b>Subtotal</b>	<b>(5,843,396)</b>	<b>(5,843,396)</b>	<b>21,755,524</b>	<b>23,865,407</b>	<b>(2,109,883)</b>	<b>9.70%</b>
Non-operating grants, subsidies and contributions	22,021,504	22,021,504	0	2,124,984	(2,124,984)	No Bud
Profit on asset disposals	109,865	109,865	0	0	0	-100.00%
Loss on asset disposals	(3,306)	(3,306)	0	0	0	No Bud
<b>Net Result</b>	<b>16,284,667</b>	<b>16,284,667</b>	<b>21,755,524</b>	<b>25,990,391</b>	<b>(4,234,867)</b>	<b>19.47%</b>
<b>Other Comprehensive Income</b>						
Changes on revaluation of non-current assets	0	0	0	0	0	No Bud
<b>Total other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>No Bud</b>
<b>Total comprehensive income</b>	<b>16,284,667</b>	<b>16,284,667</b>	<b>21,755,524</b>	<b>25,990,391</b>	<b>(4,234,867)</b>	<b>19.47%</b>

**Shire of Serpentine Jarrahdale**  
**Net Current Assets**  
**As at 31 October 2023**

	Opening Balance	YTD Actuals
<b>Current Assets</b>		
Cash - Unrestricted	17,008,892	22,944,512
Cash - Restricted	3,045,000	3,045,000
Cash - Reserve	20,237,359	23,347,457
Receivables	4,749,798	18,504,928
Contract Assets	0	0
Inventories	4,779	33
Financial Assets	0	0
	<u>45,045,827</u>	<u>67,841,930</u>
<b>Less: Current Liabilities</b>		
Trade and Other Payables	11,237,599	8,846,813
Contract Liabilities	235,457	295,488
Borrowings and Leases	864,552	1,172,218
Provisions	2,276,515	2,151,229
	<u>14,614,122</u>	<u>12,465,747</u>
<b>Net Current Assets</b>	<b><u>30,431,705</u></b>	<b><u>55,376,183</u></b>
Less Cash - Reserves	20,237,359	23,347,457
Less Cash - Restricted	3,045,000	3,045,000
<b>Add: Adjustment to NCA for current portion of:</b>		
Borrowings and Leases	864,552	1,172,218
<b>Net Current Asset Position</b>	<b><u><u>8,013,897</u></u></b>	<b><u><u>30,155,944</u></u></b>



**Shire of Serpentine Jarrahdale**  
**Statement of Financial Position**  
**As at 31 October 2023**

	<b>Balance As At</b>	<b>Balance As At</b>
	<b>1 July 2023</b>	<b>31 October 2023</b>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	40,291,251	49,336,969
Trade and other receivables	4,700,765	18,476,928
Inventories	4,779	33
Prepayments	49,033	28,000
<b>Total: Current Assets</b>	<b>45,045,827</b>	<b>67,841,930</b>
<b>Non Current Assets</b>		
Trade and other receivables	259,837	259,837
Property, plant and equipment	48,342,064	49,024,292
Infrastructure	434,190,939	434,067,112
Intangible assets	2,330,247	2,223,125
<b>Total: Non Current Assets</b>	<b>485,123,087</b>	<b>485,574,366</b>
<b>Total: Assets</b>	<b>530,168,914</b>	<b>553,416,297</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Trade and other payables	(11,473,056)	(9,142,300)
Current portion of long-term borrowings	(864,552)	(1,172,218)
Provisions	(2,276,515)	(2,151,229)
<b>Total: Current Liabilities</b>	<b>(14,614,122)</b>	<b>(12,465,747)</b>
<b>Non Current Liabilities</b>		
Trade and other payables	(3,045,000)	(3,045,000)
Long-term borrowings	(3,248,640)	(2,654,007)
Provisions	(859,315)	(859,315)
<b>Total: Non Current Liabilities</b>	<b>(7,152,955)</b>	<b>(6,558,322)</b>
<b>Total: Liabilities</b>	<b>(21,767,077)</b>	<b>(19,024,069)</b>
<b>NET ASSETS</b>	<b>508,401,837</b>	<b>534,392,228</b>
<b>Equity</b>		
Current year retained surplus		(22,880,292)
Retained surplus	5,876,619	5,876,619
Reserves - cash backed	(20,237,359)	(23,347,457)
Revaluation surplus	(494,041,098)	(494,041,098)
<b>Total: Equity</b>	<b>(508,401,837)</b>	<b>(534,392,228)</b>

**Shire of Serpentine Jarrahdale**  
**Capital Works Expenditure**  
**For the Period 1 July 2023 to 31 October 2023**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
		\$	\$	\$	\$	\$	%	
<b>Halls &amp; Community Centres</b>								
80012	Access and Inclusion Improvements to Facilities	81,660	81,660	0	3,000	3,000	No Bud	
	<b>Sub Total Halls &amp; Community Centres</b>	<b>81,660</b>	<b>81,660</b>	<b>0</b>	<b>3,000</b>	<b>3,000</b>	<b>3.67%</b>	
<b>Heritage</b>								
80186	Abernethy Sculpture - Public Art	40,000	40,000	0	15,000	15,000	No Bud	
80270	Old Railway Bridge Interpretation Art/Sign	10,000	10,000	0	0	-	No Bud	
	<b>Sub Total Heritage</b>	<b>50,000</b>	<b>50,000</b>	<b>0</b>	<b>15,000</b>	<b>15,000</b>	<b>30.00%</b>	
<b>Operating Buildings</b>								
80250	Depot Accommodation - Refurbishment	0	0	0	103,126	103,126	No Bud	Carryforward budget adjustments pending
80283	Admin Building Development - Stage 2	6,650,000	6,650,000	481,700	489,992	8,292	1.72%	
80445	Asphalt Works - Shire Depot	65,000	65,000	5,909	0	(5,909)	(100.00%)	
80460	Depot Refurbishment - Outdoor Canopy	60,000	60,000	0	0	-	No Bud	
	<b>Sub Total Operating Buildings</b>	<b>6,775,000</b>	<b>6,775,000</b>	<b>487,609</b>	<b>593,118</b>	<b>105,509</b>	<b>1.56%</b>	
<b>Sports Facilities</b>								
80426	SJ Community Rec Centre - Solar PV system	155,727	155,727	0	0	-	No Bud	
	<b>Sub Total Sports Facilities</b>	<b>155,727</b>	<b>155,727</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0.00%</b>	
<b>Volunteer Brigade Buildings</b>								
80304	Oakford Bushfire Brigade	2,400,000	2,400,000	45,000	39,082	(5,918)	(13.15%)	
80431	Byford Fire Station Changerooms	192,000	192,000	5,000	13,074	8,074	161.48%	
80432	Serpentine Fire Station Changerooms	85,000	85,000	25,500	30,306	4,806	18.85%	
	<b>Sub Total Volunteer Brigade Buildings</b>	<b>2,677,000</b>	<b>2,677,000</b>	<b>75,500</b>	<b>82,463</b>	<b>6,963</b>	<b>0.26%</b>	
<b>Facilities Renewal</b>								
80114	Universal Access Program	0	0	0	79	79	No Bud	
80274	Shire Administration Building - Renewal	0	0	0	514	514	No Bud	
80275	Mundijong Landcare - Renewal	50,000	50,000	0	0	-	No Bud	
80276	SJ Recreation Centre - Renewal (Doors, Septic & Stage)	54,974	54,974	5,000	12,958	7,958	159.15%	
80280	Briggs Park - Dugouts	0	0	0	23,128	23,128	No Bud	Carryforward budget adjustments pending
80302	Accessible Toilet Facilities at Jarrahdale Cemetery	164,000	164,000	0	0	-	No Bud	
80393	Briggs Pavilion Main Hall Refurbishment	63,000	63,000	0	0	-	No Bud	
80395	Landcare Building Refurbishment	25,000	25,000	0	0	-	No Bud	
80396	Mens Shed Upgrade	69,000	69,000	0	2,295	2,295	No Bud	
80398	Youth Services - Facility & Safety Upgrades	194,000	194,000	7,908	4,961	(2,947)	(37.27%)	
80400	SJ Community Rec Centre - Defect Repairs	391,000	391,000	52,000	58,649	6,649	12.79%	
80427	Health & Safety Corrective Actions	90,000	90,000	55,000	62,080	7,080	12.87%	
80444	Cement floor for the DDRA	15,200	15,200	1,382	0	(1,382)	(100.00%)	
	<b>Sub Total Facilities Renewal</b>	<b>1,116,174</b>	<b>1,116,174</b>	<b>121,290</b>	<b>164,662</b>	<b>43,372</b>	<b>3.89%</b>	
<b>Landscaping Renewal</b>								
80459	Lefroy St Roadabout Landscaping	29,400	29,400	0	0	-	No Bud	
80462	Abernethy Road Landscaping	192,800	192,800	0	0	-	No Bud	
	<b>Sub Total Landscaping Renewal</b>	<b>222,200</b>	<b>222,200</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0.00%</b>	
<b>Park Development Construction</b>								
80415	Keiman Development - Stage 1A	7,990,000	7,990,000	150,500	160,322	9,822	6.53%	
80416	Byford Skate Park Stage 2	785,000	785,000	0	0	-	No Bud	
80501	Keiman Park Netball Courts Stage 1C - Concept Design	255,000	255,000	0	0	-	No Bud	
	<b>Sub Total Park Development Construction</b>	<b>9,030,000</b>	<b>9,030,000</b>	<b>150,500</b>	<b>160,322</b>	<b>9,822</b>	<b>0.11%</b>	
<b>Park Development Renewal</b>								
80235	Keiman Park Planning	0	0	0	0	-	No Bud	
80349	Equine Trails Signage	10,000	10,000	5,000	6,668	1,668	33.36%	



**Shire of Serpentine Jarrahdale  
Capital Works Expenditure  
For the Period 1 July 2023 to 31 October 2023**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
80359	Kittys Gorge Carpark Works	198,000	198,000	15,300	23,907	8,607	56.26%	
80361	Whitby Falls Trail Path works	80,000	80,000	0	4,305	4,305	No Bud	
80423	Parks and Playground Renewal	290,000	290,000	0	4,834	4,834	No Bud	
80424	Irrigation Renewal	100,000	100,000	0	0	-	No Bud	
	<b>Sub Total Park Development Renewal</b>	<b>678,000</b>	<b>678,000</b>	<b>20,300</b>	<b>39,714</b>	<b>19,414</b>	<b>2.86%</b>	
<b>Play Equipment Renewal</b>								
80299	Claire Morris Reserve Park - Renewal	80,000	80,000	0	0	-	No Bud	
	<b>Sub Total Play Equipment Renewal</b>	<b>80,000</b>	<b>80,000</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0.00%</b>	
<b>Drainage Renewel</b>								
80202	Drainage Renewal	95,000	95,000	52,844	33,121	(19,723)	(37.32%)	Timing of project delivery
80293	Culvert Renewal - Elliot Road (SK 5.806)	17,122	17,122	0	0	-	No Bud	
80294	Culvert Renewal - Elliot Road (SK 8.352)	25,864	25,864	0	0	-	No Bud	
	<b>Sub Total Drainage Renewel</b>	<b>137,986</b>	<b>137,986</b>	<b>52,844</b>	<b>33,121</b>	<b>(19,723)</b>	<b>(14.29%)</b>	
<b>Black Spot - Federal</b>								
80314	Nettleton Road (SLK 13.87- SLK 16.65)	115,000	115,000	32,200	34,517	2,317	7.20%	
80411	Mundijong Road (SLK 5.62- SLK 7.32)	148,000	148,000	12,500	18,807	6,307	50.45%	
80412	Kingsbury Drive (SLK 7- SLK 10)	1,034,000	1,034,000	27,000	33,418	6,418	23.77%	
	<b>Sub Total Black Spot - Federal</b>	<b>1,297,000</b>	<b>1,297,000</b>	<b>71,700</b>	<b>86,742</b>	<b>15,042</b>	<b>1.16%</b>	
<b>Black Spot - State</b>								
80310	Keirman Street (SLK 0.5- SLK 3.5)	0	0	0	32,760	32,760	No Bud	Carryforward budget adjustments pending
	<b>Sub Total Black Spot - State</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,760</b>	<b>32,760</b>	<b>No Bud</b>	
<b>Bus Shelters</b>								
80218	New bus shelter program	34,257	34,257	0	1,940	1,940	No Bud	
	<b>Sub Total Bus Shelters</b>	<b>34,257</b>	<b>34,257</b>	<b>0</b>	<b>1,940</b>	<b>1,940</b>	<b>5.66%</b>	
<b>Road Construction Minor Works</b>								
80465	Electronic Signage	87,900	87,900	7,991	0	(7,991)	(100.00%)	
80472	Falls Road - Bollards Installation	27,500	27,500	0	1,519	1,519	No Bud	
	<b>Sub Total Road Construction Minor Works</b>	<b>115,400</b>	<b>115,400</b>	<b>7,991</b>	<b>1,519</b>	<b>(6,472)</b>	<b>(5.61%)</b>	
<b>Road Improvements</b>								
80282	Jarrahdale Hub	142,150	142,150	700	700	-	0.00%	
80296	Upgrades of Roads - Orton	1,737,000	1,737,000	7,900	16,313	8,413	106.49%	
80297	Upgrades of Roads - Kargotich - Stage 1	4,318,000	4,318,000	1,345,900	1,354,461	8,561	0.64%	
80344	Upgrades of Roads - Kargotich - Stage 2	1,068,000	1,068,000	0	0	-	No Bud	
80345	Upgrades of Roads - Soldiers Road	1,442,000	1,442,000	10,000	16,977	6,977	69.77%	
80409	Mundijong Road & King Rd Intersection	885,191	885,191	55,700	62,323	6,623	11.89%	
	<b>Sub Total Road Improvements</b>	<b>9,592,341</b>	<b>9,592,341</b>	<b>1,420,200</b>	<b>1,450,773</b>	<b>30,573</b>	<b>0.32%</b>	
<b>Road Rehabilitation</b>								
80436	Mundijong Road Pavement Dip Rehabilitation	0	0	0	1,200	1,200	No Bud	Carryforward budget adjustments pending
80452	Briggs Road Rehabilitation	200,000	200,000	152,800	157,353	4,553	2.98%	
80453	Hopeland Road - A Rehabilitation	545,400	545,400	29,500	30,985	1,485	5.03%	
80454	Hopeland Road - B Rehabilitation	405,100	405,100	27,800	30,411	2,611	9.39%	
80455	Nettleton Road Rehabilitation	165,540	165,540	90,300	89,946	(354)	(0.39%)	
80456	Jarrahdale Road Rehabilitation	715,163	715,163	31,500	28,170	(3,330)	(10.57%)	
	<b>Sub Total Road Rehabilitation</b>	<b>2,031,203</b>	<b>2,031,203</b>	<b>331,900</b>	<b>338,064</b>	<b>6,164</b>	<b>0.30%</b>	
<b>Road Renewal</b>								
80201	Gravel Resheet	100,000	100,000	27,273	34,556	7,283	26.71%	
80402	Briggs Rd Rehabilitation (SLK 0.27-0.7)	0	0	0	4,580	4,580	No Bud	
80403	Larsen Road (SLK 0.2- SLK1.64)	553,184	553,184	347,000	356,849	9,849	2.84%	

**Shire of Serpentine Jarrahdale**  
**Capital Works Expenditure**  
**For the Period 1 July 2023 to 31 October 2023**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
80406	Nicholson Rd/Foxton Dr Lft Turn Aux Lane	67,000	67,000	32,500	40,598	8,098	24.92%	
80429	Road Reseal - Whitby Street, Mundijong	165,000	165,000	147,000	153,626	6,626	4.51%	
80448	Gossage Road, Oldbury - Resurfacing	368,000	368,000	15,600	20,465	4,865	31.19%	
80449	Tuart Road, Oakford - Resurfacing	199,200	199,200	15,600	21,504	5,904	37.85%	
80450	Baskerville Rd Mundijong - Resurfacing	388,218	388,218	32,400	35,363	2,963	9.14%	
	<b>Sub Total Road Renewal</b>	<b>1,840,602</b>	<b>1,840,602</b>	<b>617,373</b>	<b>667,541</b>	<b>50,168</b>	<b>2.73%</b>	
<b>Streetlighting</b>								
80307	Street Lighting - Richardson/Summerfield	43,100	43,100	100	1,279	1,179	1179.37%	
80408	Street Lighting - Abernethy & Hopkinson Rd intersection	48,046	48,046	0	0	-	No Bud	
80446	Indigo Parkway	500,000	500,000	0	0	-	No Bud	
80469	Street Lights - Hopkinson/Rowley	33,800	33,800	100	2,485	2,385	2384.59%	
80471	Street Lights - Wright/Randell	33,900	33,900	100	1,882	1,782	1781.98%	
	<b>Sub Total Streetlighting</b>	<b>658,846</b>	<b>658,846</b>	<b>300</b>	<b>5,646</b>	<b>5,346</b>	<b>0.81%</b>	
<b>Roads to Recovery</b>								
80217	Road Safety Initiatives	114,000	114,000	36,200	37,541	1,341	3.71%	
	<b>Sub Total Roads to Recovery</b>	<b>114,000</b>	<b>114,000</b>	<b>36,200</b>	<b>37,541</b>	<b>1,341</b>	<b>1.18%</b>	
<b>Footpath Construction</b>								
80458	Adonis Street, Mundijong - Footpath	154,000	154,000	30,000	31,206	1,206	4.02%	
80500	Richardson Street, Mundijong - Footpath	195,000	195,000	0	1,150	1,150	No Bud	
	<b>Sub Total Footpath Construction</b>	<b>349,000</b>	<b>349,000</b>	<b>30,000</b>	<b>32,356</b>	<b>2,356</b>	<b>0.67%</b>	
<b>Footpath Renewal</b>								
80203	Footpath Renewal	0	0	0	9,608	9,608	No Bud	
80457	Clondyke Park Footpath Replacement	90,000	90,000	0	0	-	No Bud	
	<b>Sub Total Footpath Renewal</b>	<b>90,000</b>	<b>90,000</b>	<b>0</b>	<b>9,608</b>	<b>9,608</b>	<b>10.68%</b>	
<b>Engineering Maintenance Plant</b>								
80369	Boxtop - Replace 51079	20,000	20,000	0	0	-	No Bud	
80370	Boxtop - Replace 51084	20,000	20,000	0	0	-	No Bud	
80386	1 x Car Trailers for mowers - New	10,000	10,000	0	0	-	No Bud	
80387	1 x Car Trailers for mowers - New	10,000	10,000	0	0	-	No Bud	
80388	Vertidrain and Coring Machine - New	45,000	45,000	0	0	-	No Bud	
	<b>Sub Total Engineering Maintenance Plant</b>	<b>105,000</b>	<b>105,000</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0.00%</b>	
<b>Parks Plant</b>								
80364	Kubota Mower - Replace 51062	30,000	30,000	0	0	-	No Bud	
80365	Kubota Mower - Replace 51064	30,000	30,000	0	0	-	No Bud	
80366	Kubota Mower - Replace 51072	30,000	30,000	0	0	-	No Bud	
80367	Kubota Mower - Replace 51066	30,000	30,000	0	0	-	No Bud	
80384	Isuzu D-Max - New	50,000	50,000	0	0	-	No Bud	
80389	Dual Cab Ute, 1000L spray tank and boom spray rig 4WD - New	80,000	80,000	0	0	-	No Bud	
80390	Verge Slasher Attachment - New	30,000	30,000	0	0	-	No Bud	
80439	Backhoe - Replace 51059	300,000	300,000	0	0	-	No Bud	
80440	Ausroad Patching Truck - Replace 51086	600,000	600,000	0	0	-	No Bud	
80441	Dual Cab- CEO - Replace 51153	75,000	75,000	68,182	63,832	(4,350)	(6.38%)	
80442	New - Canopy - Ranger specific pod	26,369	26,369	0	0	-	No Bud	
80443	New - Light Utility Vehicle - Playground Inspector	50,000	50,000	0	0	-	No Bud	
	<b>Sub Total Parks Plant</b>	<b>1,331,369</b>	<b>1,331,369</b>	<b>68,182</b>	<b>63,832</b>	<b>(4,350)</b>	<b>(0.33%)</b>	
<b>Other Plant &amp; Equipment</b>								
80258	Bobcat Trailer - Civil - Replace 51035	30,000	30,000	0	0	-	No Bud	
80261	Tipper Truck - Civil - Replace 51022	106,190	106,190	109,190	106,279	(2,911)	(2.67%)	
80374	Isuzu D-Max - Replace 50043	50,000	50,000	0	0	-	No Bud	
80375	Isuzu D-Max - Replace 50051	50,000	50,000	0	0	-	No Bud	

**Shire of Serpentine Jarrahdale**  
**Capital Works Expenditure**  
**For the Period 1 July 2023 to 31 October 2023**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance	Comment
		\$	\$	\$	\$	\$	%	
80376	Isuzu D-Max - Replace 50053	50,000	50,000	0	0	-		No Bud
80377	Isuzu D-Max - Replace 51106	50,000	50,000	0	0	-		No Bud
80379	Isuzu D-Max - Replace 50044	50,000	50,000	0	0	-		No Bud
80380	Isuzu D-Max - Replace 50048	50,000	50,000	0	0	-		No Bud
80382	Isuzu D-Max - Replace 50042	50,000	50,000	0	0	-		No Bud
80437	Animal Control Specific Canopies for Rangers Vehicles	74,000	74,000	25,000	24,548	(452)	(1.81%)	
	<b>Sub Total Other Plant &amp; Equipment</b>	<b>560,190</b>	<b>560,190</b>	<b>134,190</b>	<b>130,827</b>	<b>(3,363)</b>	<b>(0.60%)</b>	
<b>IT capital</b>								
80100	ICT Equipment	58,000	58,000	21,092	57,929	36,837	174.65%	Timing of project delivery
	<b>Sub Total IT capital</b>	<b>58,000</b>	<b>58,000</b>	<b>21,092</b>	<b>57,929</b>	<b>36,837</b>	<b>63.51%</b>	
<b>Software</b>								
80019	ERP System Implementation	1,196,452	1,196,452	357,800	352,094	(5,706)	(1.59%)	
	<b>Sub Total Software</b>	<b>1,196,452</b>	<b>1,196,452</b>	<b>357,800</b>	<b>352,094</b>	<b>(5,706)</b>	<b>(0.48%)</b>	
<b>Plant - Engineering Maintenance</b>								
80350	Truck - Civil - New	200,000	200,000	0	0	-		No Bud
	<b>Sub Total Plant - Engineering Maintenance</b>	<b>200,000</b>	<b>200,000</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0.00%</b>	
	<b>Total Capital Works</b>	<b>40,577,407</b>	<b>40,577,407</b>	<b>4,004,971</b>	<b>4,360,574</b>	<b>355,603</b>	<b>0.88%</b>	

**Shire of Serpentine Jarrahdale  
Reserve Movements  
For the Period Ending 31 October 2023**

	Adopted Budget					Amended Budget					Actual				
	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance
<b>Reserves</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration Building	650,083	75,000	3,394	(650,000)	78,477	650,083	75,000	3,394	(650,000)	78,477	643,462	75,000	4,391	(489,992)	232,862
Briggs Park	96,092	0	557	0	96,649	96,092	0	557	0	96,649	96,852	0	1,243	0	98,095
Buildings Asset Management	826,113	0	4,453	(584,752)	245,814	826,113	0	4,453	(584,752)	245,814	888,502	0	10,672	(74,723)	824,451
Byford BMX Track	112,526	0	655	0	113,181	112,526	0	655	0	113,181	206,366	0	2,649	0	209,015
Byford Developer Contribution Fund	3,768,119	0	20,925	(776,650)	3,012,394	3,768,119	0	20,925	(776,650)	3,012,394	4,318,647	1,447,355	72,109	0	5,838,110
Car Parking	100,574	0	527	(100,000)	1,101	100,574	0	527	(100,000)	1,101	101,421	0	1,302	0	102,723
Community Facilities	130,617	0	681	(129,000)	2,298	130,617	0	681	(129,000)	2,298	152,674	0	1,960	0	154,634
Community Grants Reserve	137,038	96,000	1,010	(202,150)	31,898	137,038	96,000	1,010	(202,150)	31,898	217,354	103,573	4,120	0	325,047
Community Infrastructure Reserve	3,698,317	602,000	24,884	(138,418)	4,186,783	3,698,317	602,000	24,884	(138,418)	4,186,783	3,957,781	839,597	61,288	0	4,858,667
Drainage Asset Management	162,574	0	944	0	163,518	162,574	0	944	0	163,518	163,860	0	2,104	0	165,964
Emergency Management	241,621	0	1,405	0	243,026	241,621	0	1,405	0	243,026	243,532	0	3,126	0	246,659
Footpaths Asset Management	688,536	0	3,999	0	692,535	688,536	0	3,999	0	692,535	495,051	0	6,355	0	501,406
Fire Asset Management	6,685	0	37	0	6,722	6,685	0	37	0	6,722	6,739	0	87	0	6,826
Investment	698,975	55,789	4,058	0	758,822	698,975	55,789	4,058	0	758,822	704,498	55,789	9,760	0	770,047
Jarrahdale Communications Tower	289,048	46,801	1,757	(22,473)	315,133	289,048	46,801	1,757	(22,473)	315,133	252,385	0	3,240	0	255,625
Jarrahdale Community Infrastructure Reserve	52,624	0	304	0	52,928	52,624	0	304	0	52,928	53,037	0	681	0	53,718
Light Fleet & Plant Acquisition	1,205,039	820,000	8,820	(1,594,000)	439,859	1,205,039	820,000	8,820	(1,594,000)	439,859	1,317,074	820,000	26,582	(114,548)	2,049,108
Local Government Election Reserve	83,323	75,000	321	(135,000)	23,644	83,323	75,000	321	(135,000)	23,644	84,083	75,000	2,042	0	161,125
Miscellaneous Developer Contribution	554,233	0	3,216	0	557,449	554,233	0	3,216	0	557,449	558,611	0	7,171	0	565,782
Multi Use Trails	18,698	0	110	0	18,808	18,698	0	110	0	18,808	18,844	0	242	0	19,086
Mundijong Whitby Shire Contribution	163,880	0	923	(47,326)	117,477	163,880	0	923	(47,326)	117,477	157,703	0	2,024	0	159,727
Parks & Gardens Asset Management	155,788	0	905	0	156,693	155,788	0	905	0	156,693	157,019	0	2,016	0	159,035
Public Art	165,032	100,000	1,260	(35,000)	231,292	165,032	100,000	1,260	(35,000)	231,292	262,569	0	3,371	0	265,940
Rates Revaluation	3,466	26,000	171	0	29,637	3,466	26,000	171	0	29,637	3,610	26,000	380	0	29,990
Renewable Energy	34,884	0	203	0	35,087	34,884	0	203	0	35,087	35,163	0	451	0	35,615
Road and Bridge Asset Management	1,135,638	20,000	6,656	0	1,162,294	1,135,638	20,000	6,656	0	1,162,294	1,181,660	0	15,169	0	1,196,829
Serpentine Jarrahdale Locality Funding	28,833	0	167	0	29,000	28,833	0	167	0	29,000	29,056	0	373	0	29,429
Serpentine Jarrahdale Sporting Precinct	330,357	0	1,918	0	332,275	330,357	0	1,918	0	332,275	332,966	0	4,274	0	337,240
Tourism	13,113	0	74	0	13,187	13,113	0	74	0	13,187	13,219	0	170	0	13,389
Unspent Grants & Contributions	0	0	0	0	0	0	0	0	0	0	38	0	0	0	38
Waste	1,688,330	0	9,778	(50,000)	1,648,108	1,688,330	0	9,778	(50,000)	1,648,108	1,716,270	0	22,032	0	1,738,302
W. Mundijong Industrial DCF	1,531,651	0	8,880	(20,441)	1,520,090	1,531,651	0	8,880	(20,441)	1,520,090	719,603	0	9,238	0	728,841
Oakford Fire Station	299,011	0	1,560	(299,000)	1,571	299,011	0	1,560	(299,000)	1,571	302,623	0	3,381	(49,088)	256,916
ICT Reserve	778,621	100,000	5,102	0	883,723	778,621	100,000	5,102	0	883,723	784,751	100,000	11,358	0	896,109
Public Open Space	59,512	0	346	0	59,858	59,512	0	346	0	59,858	60,336	0	774	0	61,111
<b>Total Reserves</b>	<b>19,908,951</b>	<b>2,016,590</b>	<b>120,000</b>	<b>(4,784,210)</b>	<b>17,261,331</b>	<b>19,908,951</b>	<b>2,016,590</b>	<b>120,000</b>	<b>(4,784,210)</b>	<b>17,261,331</b>	<b>20,237,359</b>	<b>3,542,314</b>	<b>296,135</b>	<b>(728,351)</b>	<b>23,347,457</b>

## Shire of Serpentine Jarrahdale

## Cash Back Reserve Purpose Descriptions

In accordance with Council resolutions in relation to each reserve account, the purpose for which each reserves is set aside is as follows:

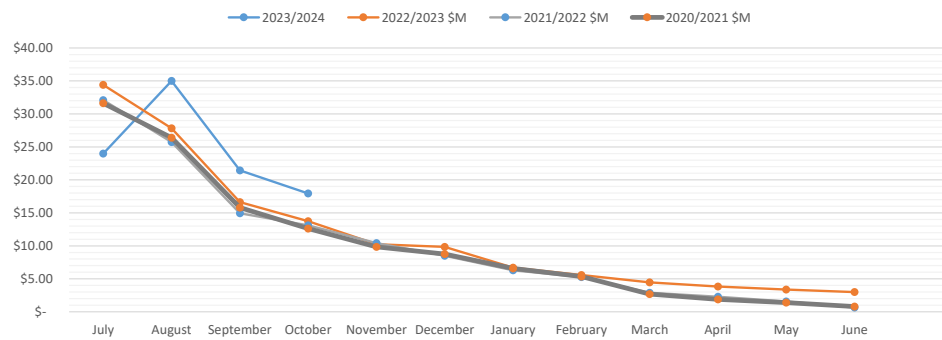
Name of Reserve	Purpose of the reserve
Administration Building Reserve	To provide for the employee accommodation requirements.
Current	To provide for the future Briggs Park development.
Buildings Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire facilities.
Byford BMX Track Reserve	To provide for the future Byford BMX track.
Byford Developer Contribution Reserve	To provide for future community infrastructure funded from the Byford Developer Contribution Plan.
Car Parking Reserve	To provide for future public car parking infrastructure funded from Developer contributions for cash-in-lieu of car parking.
Committed Works Reserve	To transfer unspent municipal funded expenditure on specific projects, to enable identification of carryover expenditure into the next financial year.
Community Facilities Reserve	This reserve is for the establishment of additional facilities in the community.
Community Grants Reserve	To provide funds and project management support for delivery of community infrastructure to enable individuals and community groups to build capacity within the community, encourage volunteering and youth development, and deliver sustainable, accessible and demonstrated social, environmental and economic benefits.
Community Infrastructure Reserve	To provide for future community infrastructure, matching funds from the Community Infrastructure Developer Contribution Plan.
Drainage Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire drainage
Emergency Management Reserve	To provide for unanticipated significant emergency services events or plant repairs.
Footpaths Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire footpaths
Fire Asset Management Reserve	To provide for the future additions and maintenance required for fire fighting assets and mitigation strategies.
Investment Reserve	To support economic, subdivision and tourism development opportunities for the Shire.
Jarrahdale Communications Tower Reserve	To provide for the upgrades and maintenance of the tower when required.
Jarrahdale Community Infrastructure	To provide funds for the upgrade, renewal or replacement of community assets in the Jarrahdale locality.
Light Fleet & Plant Acquisition Reserve	To provide for new and renewal of Light Fleet, Plant and Equipment as required under the replacement and acquisition program.
Local Government Election Reserve	To provide for Bi-Annual, and other interim local government election expenses.
Miscellaneous Developer Contribution Reserve	To be used to fund capital works and administration as per each agreement.
Multi Use Trails Reserve	To allow for the construction of Multi Use Trails.
Mundijong Whitby Shire Contribution Reserve	To provide towards the future contribution requirements of the Mundijong Whitby Community Development Contribution Scheme.
Oakford Fire Station Reserve	To provide funding the construction of the new Oakford Fire Station
Parks & Gardens Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire parks, gardens and natural reserves.
Public Art Reserve	To provide for public art development and creation
Public Open Space Reserve	To provide for future public open space funded from Developer contributions for cash-in-lieu of public open space.
Rates Revaluation Reserve	To provide for the tri-ennial Gross Rental Valuation (GRV)
Renewable Energy Reserve	This reserve is to allow Council to undertake renewable energy projects.
Road and Bridge Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire road and bridge infrastructure.
Serpentine Jarrahdale Locality Funding Reserve	Council initiated townscape related projects in the Serpentine Jarrahdale Shire.
Serpentine Jarrahdale Sporting Precinct Reserve	To provide funds for the Serpentine Jarrahdale Regional Sporting Precinct when grant applications require contribution funding
Tourism Reserve	To fund the implementation of the tourism strategy and development of tourism throughout the district and region.
Waste Reserve	To provide for waste management requirements and future waste infrastructure.
West Mundijong Industrial DCF Reserve	To provide for future community infrastructure funded from the West Mundijong Developer Contribution Plan.
ICT Reserve	To provide for the Shire's ICT requirements

SHIRE OF SERPENTINE JARRAHDALE OUTSTANDING

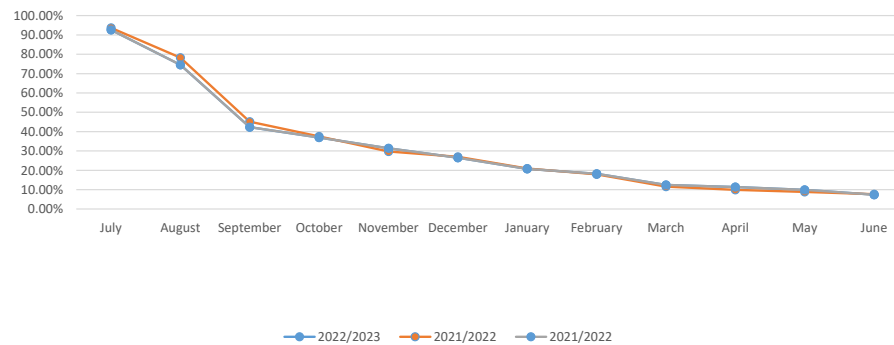
RATES AND SANITATION REPORT

	Balances
RATES	15,617,472.39
ESL	825,492.79
DEFERRED RATES	259,837.11
POOLS	28,619.09
SANITATION	1,214,958.07
PREPAYMENTS	-761,412.40
<b>Total</b>	<b>17,184,967</b>
Less Deferred Rates	-259,837.11
<b>BALANCE OF COLLECTIBLE RATES AS AT 30 SEPTEMBER 2022</b>	<b>16,925,130</b>
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 31 OCTOBER 2023	42.09%
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 31 OCTOBER 2022	37.40%
<b>TOTAL GRV VALUATIONS = \$224,231,467</b>	<b>TOTAL UV VALUATIONS = \$1,974,962,161</b>

Outstanding Rates and Sanitation Revenue



% Outstanding Collectible Rates and Sanitation

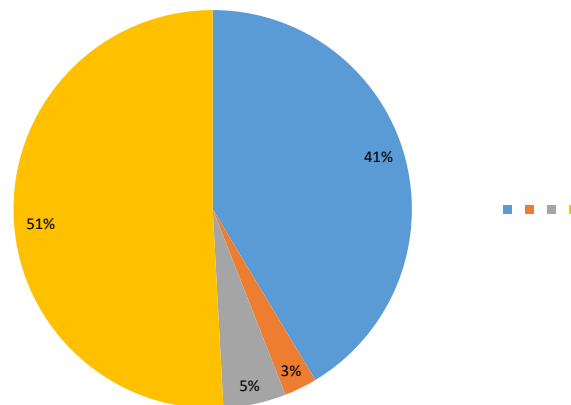


**Shire of Serpentine Jarrahdale**  
**Sundry Debtors Report as at 31 October 2023**

**SUMMARY OF OUTSTANDING DEBTOR DAYS**

<b>CURRENT</b>	<b>117,825</b>
<b>30 DAYS</b>	<b>7,598</b>
<b>60 DAYS</b>	<b>14,481</b>
<b>90 DAYS +</b>	<b>144,793</b>
<b>TOTAL</b>	<b>284,698</b>

Outstanding Sundry Debtors



**SCHEDULE OF OUTSTANDING DEBTORS OVER 90 DAYS EXCEEDING \$1,000**

DEBTOR NUMBER	AMOUNT	FOR	DETAILS
10077	\$ 1,210.00	Removal and disposal of illegally dumped waste	Finance Dept - Conducting further investigation
10087	\$ 1,440.00	Oval Hire	Finance Dept - Conducting further investigation
10195	\$ 1,011.15	Penalties under the Dog Act	Finance Dept - Conducting further investigation
10202	\$ 1,020.00	Recovery of Costs - Illegally Dumped Waste	Finance Dept - Conducting further investigation
10247	\$ 8,945.99	Facility Hire/Reimbursements	Facilities /Corporate Services following up.
10249	\$ 5,540.00	Recovery of costs for response to out of control fire	Finance Dept - Conducting further investigation
10545	\$ 100,000.00	Recovery of costs for response to out of control fire	Statutory Planning & Compliance Dept following up
10236	\$ 9,869.71	Payroll/Workcare	Payroll following up.
10303	\$ 1,713.91	Facility Hire/Reimbursements	Facilities /Corporate Services following up.



**PROPOSED POSITION  
Shire of Serpentine Jarrahdale**

**Schedule of Investments  
As at 31 October 2023**

Portfolio by Institution	Funds Invested	% of Portfolio	Acceptable Limit
Bendigo Bank	\$ 6,089,342.59	19.90%	20.00%
Byford & Districts Community Development Services Ltd	\$ 10,000.00	0.03%	45.00%
NAB	\$ 11,759,401.92	38.43%	45.00%
Westpac	\$ 12,002,597.26	39.22%	45.00%
Peel Infrastructure Holdings Pty Ltd	\$ 25.00	0.00%	N/A
Investment in Land	\$ 730,000.00	2.39%	N/A
Telstra Ltd	\$ 11,430.00	0.04%	35.00%
<b>Total</b>	<b>\$ 30,602,796.77</b>	<b>100.00%</b>	

Portfolio by Short Term Credit Rating	Funds Invested	% of Portfolio	Acceptable Limit
A-1+	\$ 23,761,999.18	77.65%	100.00%
A-1	\$ 11,430.00	0.04%	100.00%
A-2	\$ 6,089,342.59	19.90%	60.00%
Unrated	\$ 740,025.00	2.42%	N/A
<b>Total</b>	<b>\$ 30,602,796.77</b>	<b>100.00%</b>	

