

Risk Maturity Road Map

Maturing the Risk Frameworks at the Shire of Serpentine Jarrahdale

Strategic Risk, Risk Appetite & Risk Assurance

- ✓ Develop a Strategic Risk Management Register, with a focus on:
 - Highlighting the top strategic risks that present the greatest threat to achieving the strategic objectives of SJ (max. 10)
 - Setting the agreed actions to control and further mitigate the risks
 - Developing quarterly reporting to ARG and Council
 - Development of Risk Appetite Parameters
- ✓ Update risk policy and framework
- ✓ Develop Strategic Internal Audit Plan 2020-22

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Due by August
2020 ARG Meeting

Implementation

- ✓ Begin executing prioritised risk mitigation strategies
- ✓ Begin delivery of risk based Internal Audit Plan – internal audits over key risk areas and controls in place to manage these risks
- ✓ Commence ARG and Council reporting on Strategic Risk
- ✓ Integrate risk through Corporate Business Plan and Service Plans

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Due by August
2020 ARG Meeting

Education, Cultural Change & Further Maturity

- Embed risk to business as usual in business processes
- Formally implement and embed risk into induction and ongoing training of managers
- Drive risk down from strategic to operational level

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Commencing June
2020 and ongoing