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Ms Hayley Ross
Manager Finance
Shire of Serpentine Jarrahdale
6 Paterson Street
Mundijong WA 6123

Dear Ms Ross

**Re: INDEPENDENT AUDIT REPORT for the Shire of Serpentine Jarrahdale:
Byford, West Mundijong, and Community Infrastructure Developer Contribution Plan**

Scope

We have audited the various Statements of Revenue and Expenditure (Statements) for the funding of the Byford, West Mundijong, and Community Infrastructure Developer Contribution Plan (DCP) cash reserves. The Byford DCP has been operating since January 2014, with the West Mundijong DCP being gazetted in February 2018 and the Community Infrastructure DCP in June 2021. All three active DCPs had financial transactions within the 2021-22 financial year. The closing cash balances as at 30 June 2022 were as follows:

- Byford DCP - \$4,404,203
- West Mundijong DCP - \$983
- Community Infrastructure DCP - \$3,059,478.

The Shire is responsible for the information contained in the Statements and has determined that the Statements meets the needs of the expenditure allocated in accordance with the Developer Contribution Plan requirements.

We have independently audited the Statements in order to express an opinion on them to the Shire. The Statements attached in the appendix have been prepared, pursuant to the DCPs, for the purpose of reporting revenue and expenditure for the year ending 30 June 2022 for Byford, West Mundijong, and Community Infrastructure DCPs. We have been appointed in accordance with Section 9.3(16)(3) of the Shire's Town Planning Scheme ("TPS") No. 2 for the Byford, West Mundijong, Community Infrastructure DCPs.

We disclaim any assumption of responsibility for any reliance on this report or on the Statements to which it relates to any person other than the purpose for which it was prepared.

Our engagement was undertaken in accordance with the applicable Australian Auditing Standards and relevant procedures and were performed to determine if:

- the Byford, West Mundijong, and Community Infrastructure DCP cash reserve balances are correct
- the expenditure allocated to the Byford, West Mundijong, and Community Infrastructure DCP cash reserves are in accordance with the individual DCPs.



Conclusion

In our opinion the Statements are fairly presented, free of material errors and or omissions and are in accordance with the requirements of the individual DCPs. We have confirmed through sampling of supporting documentation for each period that:

- the Byford, West Mundijong, and Community Infrastructure DCP cash reserve balances are correct
- the expenditure allocated to the Byford, West Mundijong, and Community Infrastructure DCP cash reserves are in accordance with the individual DCPs.

Our report is solely based for the purposes set out in the Scope paragraph for your information and is not to be used for any other purpose or distributed to any other party.

STANTONS INTERNATIONAL

James Cottrill - CA
Principal, Internal Audit, IT Audit and Risk Consulting

Perth, Western Australia
Date: 15/12/2022

Appendix – Financial Statements

Byford DCP Financial Statements For the Period Ending 30-Jun-2022

Statement of Financial Position

	Balance As At 1-July-2022	Balance As At 30-June-2022
Assets		
Current Assets		
Cash at Bank - Developer Contributions	4,554,140	4,404,203
Cash at Bank - Shire Contributions	0	0
Total Current Assets	4,554,140	4,404,203
Non-Current Assets		
Total Non-Current Assets	0	0
Total Assets	4,554,140	4,404,203
Liabilities		
Current Liabilities		
Total Current Liabilities	0	0
Non-Current Liabilities		
Total Non-Current Liabilities	0	0
Total Liabilities	0	0
Equity		
Accumulated Surplus	(4,554,140)	(4,554,140)
Profit/Loss	0	149,936
Total Equity	(4,554,140)	(4,404,203)
Variance	0	0

Statement of Comprehensive Income

	Actuals YTD
Revenue	
Contributions Received	(2,585,996)
Interest Income	(8,596)
Other Income	0
Total Revenue	(2,594,593)
Expenditure	
Administration Expenses	941,965
Capital Expenses	0
Refund Expenses	1,802,564
Other Expenses	0
Total Expenditure	2,744,529
Total Comprehensive Income	149,936
Variance	0

Shire of Serpentine Jarrahdale Reserve Balance

	Actuals YTD
Reserve Transaction	
Opening Balance	(4,554,140)
Transfer To Reserve	(2,585,997)
Transfer From Reserve	2,744,530
Interest Received	(8,597)
Reserve Balance	(4,404,203)
Variance	0

West Mundijong DCP Financial Statements

For the Period Ending 30-Jun-2022

Statement of Financial Position

	Balance As At 1-July-2022	Balance As At 30-Jun-2022
Assets		
Current Assets		
Cash at Bank - Developer Contributions	149,383	983
Cash at Bank - Shire Contributions	0	0
Total Current Assets	149,383	983
Non-Current Assets		
Total Non-Current Assets	0	0
Total Assets	149,383	983
Liabilities		
Current Liabilities		
Total Current Liabilities	0	0
Non-Current Liabilities		
Total Non-Current Liabilities	0	0
Total Liabilities	0	0
Equity		
Accumulated Surplus	(149,383)	(149,383)
Profit/Loss	0	148,400
Total Equity	(149,383)	(983)
Variance	0	(0)

Statement of Comprehensive Income

	Actuals YTD
Revenue	
Contributions Received	(36,413)
Interest Income	(187)
Other Income	0
Total Revenue	(36,600)
Expenditure	
Administration Expenses	185,000
Capital Expenses	0
Refund Expenses	0
Other Expenses	0
Total Expenditure	185,000
Total Comprehensive Income	148,400
Variance	0

Shire of Serpentine Jarrahdale Reserve Balance

	Actuals YTD
Reserve Transaction	
Opening Balance	(149,383)
Transfer To Reserve	(36,413)
Transfer From Reserve	185,000
Interest Received	(186)
Reserve Balance	(983)
Variance	0

Community Infrastructure DCP Financial Statements

For the Period Ending 30-June-2022

Statement of Financial Position

	Balance As At 1-July-2022	Balance As At 30-June-2022
Assets		
Current Assets		
Cash at Bank - Developer Contributions	31,498	1,052,439
Cash at Bank - Shire Contributions	1,566,822	2,007,040
Total Current Assets	1,598,320	3,059,478
Non-Current Assets		
Total Non-Current Assets	0	0
Total Assets	1,598,320	3,059,478
Liabilities		
Current Liabilities		
Total Current Liabilities	0	0
Non-Current Liabilities		
Total Non-Current Liabilities	0	0
Total Liabilities	0	0
Equity		
Accumulated Surplus	(1,598,320)	(1,598,320)
Profit/Loss	0	(1,461,159)
Total Equity	(1,598,320)	(3,059,478)
Variance	0	0

Statement of Comprehensive Income

	Actuals YTD
Revenue	
Contributions Received	(1,847,943)
Interest Income	(6,125)
Other Income	0
Total Revenue	(1,854,068)
Expenditure	
Administration Expenses	255,363
Capital Expenses	137,546
Refund Expenses	0
Other Expenses	0
Total Expenditure	392,909
Total Comprehensive Income	(1,461,159)
Variance	0

Shire of Serpentine Jarrahdale Reserve Balance

	Actuals YTD
Reserve Transaction	
Opening Balance	(1,598,320)
Transfer To Reserve	(1,847,942)
Transfer From Reserve	392,909
Interest Received	(6,125)
Reserve Balance	(3,059,478)
Variance	0