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Ms Hayley Ross
Manager Finance
Shire of Serpentine Jarrahdale
6 Paterson Street
Mundijong WA 6123

Dear Ms Ross

**Re: INDEPENDENT AUDIT REPORT for the Shire of Serpentine Jarrahdale:
Byford, West Mundijong, and Community Infrastructure Developer Contribution Plan**

Scope

We have audited the various Statements of Revenue and Expenditure (Statements) for the funding of the Byford, West Mundijong, and Community Infrastructure Developer Contribution Plan (DCP) cash reserves. The Byford DCP has been operating since January 2014, with the West Mundijong DCP being gazetted in February 2018 and the Community Infrastructure DCP in June 2021. The financial years 2013-14 through to 2019-20 have been audited for the Byford DCP. There were no financial transactions from the gazetted date of the West Mundijong DCP until the 2020-21 financial year. All three active DCPs had financial transactions within the 2020-21 financial year. The closing cash balances as at 30 June 2021 were as follows:

- Byford DCP - \$4,554,140
- West Mundijong DCP - \$149,383
- Community Infrastructure DCP - \$1,598,320.

The Shire is responsible for the information contained in the Statements and has determined that the Statements meets the needs of the expenditure allocated in accordance with the Developer Contribution Plan requirements.

We have independently audited the Statements in order to express an opinion on them to the Shire. The Statements attached in the appendix have been prepared, pursuant to the DCPs, for the purpose of reporting revenue and expenditure for the year ending 30 June 2021 for Byford, West Mundijong, and Community Infrastructure DCPs. We have been appointed in accordance with Section 9.3(16)(3) of the Shire's Town Planning Scheme ("TPS") No. 2 for the Byford, West Mundijong, Community Infrastructure DCPs.

We disclaim any assumption of responsibility for any reliance on this report or on the Statements to which it relates to any person other than the purpose for which it was prepared.

Our engagement was undertaken in accordance with the applicable Australian Auditing Standards and relevant procedures and were performed to determine if:

- the Byford, West Mundijong, and Community Infrastructure DCP cash reserve balances are correct
- the expenditure allocated to the Byford, West Mundijong, and Community Infrastructure DCP cash reserves are in accordance with the individual DCPs.



Conclusion

In our opinion the Statements are fairly presented, free of material errors and or omissions and are in accordance with the requirements of the individual DCPs. We have confirmed through sampling of supporting documentation for each period that:

- the Byford, West Mundijong, and Community Infrastructure DCP cash reserve balances are correct
- the expenditure allocated to the Byford, West Mundijong, and Community Infrastructure DCP cash reserves are in accordance with the individual DCPs.

Our report is solely based for the purposes set out in the Scope paragraph for your information and is not to be used for any other purpose or distributed to any other party.

STANTONS INTERNATIONAL

James Cottrill - CA
Principal, Internal Audit, IT Audit and Risk Consulting

Perth, Western Australia
Date: 8/03/2022

Byford DCP Financial Statements

For the Period Ending 30-June-2021

Statement of Financial Position

	Balance As At 1-July-2020	Balance As At 30-June-2021
Assets		
Current Assets		
Cash at Bank - Developer Contributions	2,681,561	4,554,140
Cash at Bank - Shire Contributions	0	0
Total Current Assets	2,681,561	4,554,140
Non-Current Assets		
Total Non-Current Assets	0	0
Total Assets	2,681,561	4,554,140
Liabilities		
Current Liabilities		
Total Current Liabilities	0	0
Non-Current Liabilities		
Total Non-Current Liabilities	0	0
Total Liabilities	0	0
Equity		
Accumulated Surplus	(2,681,561)	(2,681,561)
Profit/Loss	0	(1,872,579)
Total Equity	(2,681,561)	(4,554,140)

West Mundijong DCP Financial Statements

For the Period Ending 30-June-2021

Statement of Financial Position

	Balance As At 1-July-2020	Balance As At 30-June-2021
Assets		
Current Assets		
Cash at Bank - Developer Contributions	0	149,383
Cash at Bank - Shire Contributions	0	0
Total Current Assets	0	149,383
Non-Current Assets		
Total Non-Current Assets	0	0
Total Assets	0	149,383
Liabilities		
Current Liabilities		
Total Current Liabilities	0	0
Non-Current Liabilities		
Total Non-Current Liabilities	0	0
Total Liabilities	0	0
Equity		
Accumulated Surplus	0	0
Profit/Loss	0	(149,383)
Total Equity	0	(149,383)

Community Infrastructure DCP Financial Statements

For the Period Ending 30-June-2021

Statement of Financial Position

	Balance As At 1-July-2020	Balance As At 30-June-2021
Assets		
Current Assets		
Cash at Bank - Developer Contributions	0	31,498
Cash at Bank - Shire Contributions	1,039,124	1,566,822
Total Current Assets	1,039,124	1,598,320
Non-Current Assets		
Total Non-Current Assets	0	0
Total Assets	1,039,124	1,598,320
Liabilities		
Current Liabilities		
Total Current Liabilities	0	0
Non-Current Liabilities		
Total Non-Current Liabilities	0	0
Total Liabilities	0	0
Equity		
Accumulated Surplus	(1,039,124)	(1,039,124)
Profit/Loss	0	(559,196)
Total Equity	(1,039,124)	(1,598,320)