



# Annual Report

## 2024-2025





## Acknowledgement of Country and Indigenous History

The Shire of Serpentine Jarrahdale acknowledges that the land of the district is the traditional country of the Noongar people. We recognise their cultural heritage, beliefs, and continuing relationship with the land, and pay our respects to Elders past present and emerging.







# Contents

Introduction .....	4
Shire Snapshot .....	6
Shire President's Report .....	8
Chief Executive Officer's Report .....	9
Council Plan 2023–2033 .....	10
Key Achievements	
Delivering on our Council Plan 2023–2033 .....	11
Our Elected Members .....	20
Our Future Plans .....	26
Statutory Reports .....	27
Financial Report 2024/25 .....	30
Auditor's Report 2024/25 .....	84

# Introduction

Welcome to the Shire of Serpentine Jarrahdale's Annual Report 2024/25.

This report provides a snapshot of our organisation's key performance indicators set by Council as outlined in our Council Plan 2023-2033 and the Corporate Business Plan, as well as our achievements and financial results.

The Annual Report is an important tool for sharing our performance and plans with the community and other stakeholders. It demonstrates our commitment to openness, accountability and engagement, while highlighting the Shire's focus on measurable outcomes, a connected community, and our vision to create a welcoming community where everyone feels at home.









# Shire Snapshot

Nestled approximately 45 kilometres from the Perth CBD, the Shire of Serpentine Jarrahdale spans 905 square kilometres. It encompasses 13 vibrant suburbs and is home to over 38,000 residents. With nearly two families moving to Serpentine Jarrahdale every day, our community continues to grow and is forecasted to reach 95,000 by 2046.

Our diverse population includes 25% of residents born overseas, enriching our Shire and fostering a dynamic, inclusive community.

The Shire's unique landscape, with the picturesque Darling Scarp as the backdrop, offers residents the opportunity for a rural or peri-urban lifestyle and supports our passionate equine community.

Our Shire is not just about natural beauty; it's also a thriving business hub supporting 2,622 local businesses and 7,896 local jobs.

The Shire of Serpentine Jarrahdale is a fast-growing community that combines natural beauty, a strong local economy and a welcoming place to call home.

## Our Shire



**905km<sup>2</sup>**  
Size of SJ

Shire of Serpentine  
Jarrahdale gazetted  
**July 1961**



**954+ ha**

Total area  
of reserves  
and public  
open spaces



**191**

Total area  
of reserves  
and public  
open spaces  
we manage

## Our Community



**38,389\***

Estimated  
residential population



**12,476\***

Number of  
households



**1,124**

One parent  
families



**4,510**

Couples with  
children



**2,754**

Couples  
without  
children



**2.9**

Average persons  
per dwelling

**33**

Median  
age

## Our Organisation



Customer  
requests  
completed

**33,046**



of customer  
complaints are  
resolved within  
14 days

**99%**

## Our Assets



**120**

Number of  
Shire facilities



**813km**

Total length  
of roads



**661km**

Total length  
of sealed roads



**152km**

Total length of  
unsealed roads

## Our Finances 2024/25



**\$45,589,959\*\***

Total capital  
works value



**\$49,639,346**

Total operating  
revenue



**\$39,636,908\*\***

Total non-operating  
revenue

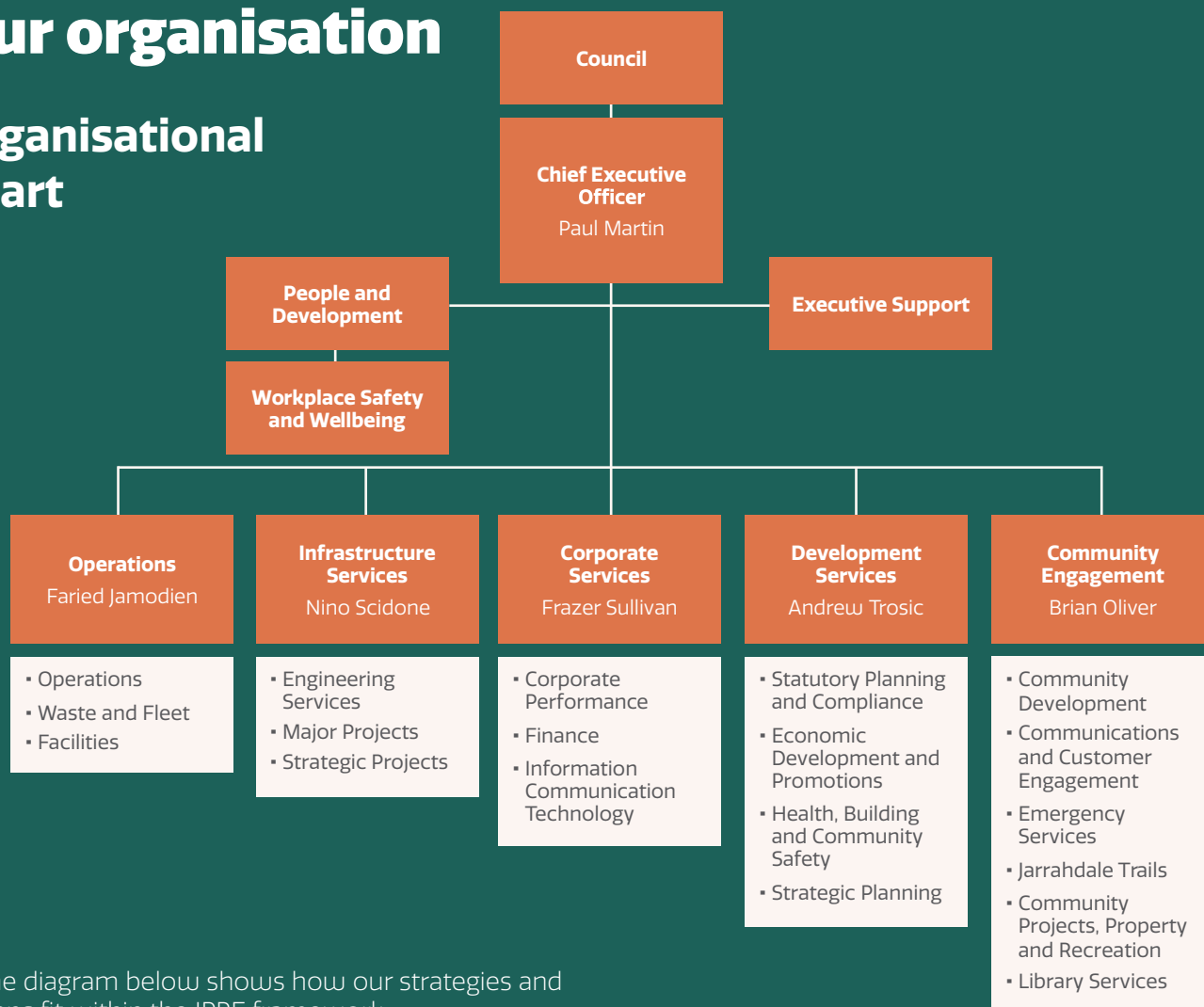
\*\*includes gifted assets \$17,350,146

*\*data provided by  
idcommunity*



# Our organisation

## Organisational Chart



The diagram below shows how our strategies and plans fit within the IPRF framework.



The Shire plans and reports through the Integrated Planning and Reporting Framework (IPRF), a requirement of the Western Australian Government. This framework links the long-term vision in our Council Plan and Corporate Business Plan with the strategies and actions we deliver day-to-day.

It helps us understand community priorities, set clear objectives, allocate resources, and track our progress. The IPRF also supports responsible financial management and ensures we remain open and accountable to the community.



# Shire President's Report

The Shire of Serpentine Jarrahdale is pleased to present the Annual Report for the 2024/25 financial year, reflecting significant achievements across community engagement, development, and significant investment in the places and services that matter most to our residents. These accomplishments underscore our unwavering commitment to fostering a thriving, liveable, and connected community.

Across the Shire, we continued to deliver projects that enhance liveability, build community pride, and support our rapidly growing population. From revitalised parks to major road upgrades, the past year demonstrated what can be achieved when vision is matched with commitment.

## Key Projects

One of the most exciting milestones of the year was the commencement of Stage 1A of the highly anticipated **Keirnan Park Recreation Precinct**. Earthworks, access roads, and preparations for the multi-use pavilion and ovals are now underway. This project represents a transformational investment in the future of sport, recreation, and community life in our Shire, and will serve generations to come.

## Investing in Our Spaces

In 2024–25, the Shire invested **\$792,000** into upgrading community facilities, including improvements to the Byford Kindy, the SJ Community Recreation Centre, fencing upgrades at the Scout Hall, and essential drainage enhancements.

A further **\$2.5 million** was committed to parks and playgrounds, including

- Construction of the **Byford Pump Track**
- Completion of **Stage 2 of the Byford Skate Park**
- Resurfacing of the **Mundijong Netball Courts**
- Expansion of the **Gooralong Trails carpark**
- Renewal of local playgrounds

These investments have delivered safer, more accessible, and higher-quality spaces. Places for families, friends, and neighbours to gather, play, and enjoy the outdoors.

## Vibrant Community Events

Our community events and programs were a standout feature this year, bringing people of all ages together. The Byford Library continued to thrive as a hub of learning and creativity, offering workshops and activities for children and adults.

Our youth services team delivered dynamic programs focused on sport, arts, and wellbeing, helping young people build skills and connections.

Major events such as the **SJ Christmas Street Festival** and the **Christmas Lights Competition** drew exceptional participation — with the lights competition receiving a record **2,700 votes**. These events strengthen the social fabric of our Shire and celebrate the spirit that makes our community unique.

## Roads and Connectivity

Enhancing road safety and connectivity remained a top priority. Significant progress was achieved through upgrades to **Kargotich Road** and **Orton Road**, delivered under the Western Australian Government's Hypergrowth Roads Program. These works improved lane capacity, drainage, and lighting. All crucial for a safer and more efficient local road network.

Additional projects included intersection improvements, road rehabilitation, and new footpath links, ensuring residents and visitors can move around our Shire safely and with confidence.

## Looking Ahead

The Shire was honoured to be recognised as the **Urban Development Institute of Australia (UDIA) WA Local Government of the Year**, acknowledging our strong leadership in planning and sustainability. We were also named by the Australian Bureau of Statistics as **Western Australia's fastest-growing local government**, and the **third fastest-growing in Australia**.

As our community continues to grow, we remain dedicated to advocating for the infrastructure and services needed to support our residents. This report reflects our collective efforts and demonstrates the Shire's focus on creating a welcoming community where everyone feels at home.

**Rob Coales**  
Shire President





# Chief Executive Officer's Report

**The 2024–25 year represented a period of strong operational performance for the Shire of Serpentine Jarrahdale. Our teams successfully implemented strategies set out in the Council Plan 2023–2033 and Corporate Business Plan, ensuring services, infrastructure, and programs met the needs of our rapidly growing community. Operational excellence and consistent delivery were central to the organisation's achievements.**

## **Delivery of Corporate Business Plan**

The Shire's focus on delivery was reflected in its performance against the Corporate Business Plan's Key Performance Indicators for 2024–25. 92% of strategic operating projects were completed by their due dates, while 87% of road projects were completed. Both KPIs exceeded the 80% benchmark. 100% of facility projects were completed by their due dates, which is a fantastic result.

## **Service Standards**

Throughout the year, the Shire completed 19,409 customer requests and resolved 97% of complaints within 14 days, demonstrating a strong commitment to responsive and effective service. Planning, building, ranger, and environmental health services maintained high standards, supporting safe, well-managed, and sustainable development across the Shire.

## **Workforce Development**

A capable workforce underpins effective service delivery and organisational resilience. Staffing initiatives during the year improved efficiency and capability. Staff turnover decreased, recruitment timelines were reduced, and comprehensive training programs ensured a skilled, professional workforce capable of meeting community expectations.

As part of our Organisational Roadmap, the Leadership Development Program continued to strengthen our team's capabilities. This year, 6 executives, 15 managers, and 23 coordinators and supervisors participated in tailored programs covering leadership, coaching, managing change, and fostering inclusion.

The November 2024 organisational survey reflected the Shire's efforts, showing clear improvements and progress across the organisation.

## **Innovation and Engagement**

The Shire enhanced transparency and community engagement, with Council meetings live streamed for the first time, providing residents with greater access to decision-making processes. The Your Say SJ platform engaged more than 12,600 community

members, enabling meaningful feedback on key initiatives. These measures demonstrate a commitment to accountability and inclusivity.

## **Maintenance Schedules**

Over the past year, we implemented comprehensive maintenance schedules across a range of asset classes, including gardening, irrigation, mowing, and playground upkeep. This approach has optimised budget allocation, improved the consistency and quality of our services, and ensured our green spaces are better maintained for the enjoyment of our community.

## **Financial Management**

The Shire continues to demonstrate strong financial management, with the Financial Health Index consistently exceeding industry benchmarks. Audit processes have shown improved timeliness and accuracy, with no findings identified during the interim audit and final sign-off achieved significantly earlier than in previous years.

## **Advocacy**

With the Federal and State Government elections in the first half of 2025, the Shire actively progressed its advocacy priorities, engaging with stakeholders to secure support for key community projects. This included advancing initiatives across roads infrastructure, recreation facilities, trails development, and emergency services upgrades. The Shire secured funding of \$32 million from the State Government for roads, the community recreation centre and the Jarrahdale Trails Centre. These efforts also strengthened partnerships, informed strategic planning, and positioned the Shire to deliver long-term benefits for the community.

The Shire's achievements of the past year highlight the Shire's focus on achieving operational excellence, accountability, and the provision of high-quality services that meet community needs. They reflect the commitment of our staff, and the community we serve.



**Paul Martin**  
Chief Executive Officer



# Council Plan 2023–2033

The Shire's Council Plan 2023 –2033 sets out our vision for Serpentine Jarrahdale – a welcoming community where everyone feels at home. Structured around three key pillars—Thriving, Liveable, and Connected—the plan aims to support sustainable growth while preserving the Shire's unique natural environment and caring for the community.

The Plan also outlines the Shire's vision and mission for the next 8 years.

## **Vision:**

A welcoming community where everyone feels at home.

## **Mission:**

A local government that strives for transparency and clear communication with our community, providing excellence in our stewardship in delivering on community priorities.

## **Pillars:**



*Thriving*

**A well-planned Shire which supports our community to flourish through sustainable growth, partnerships and leadership.**



*Liveable*

**A protected, enhanced and safe natural and built rural environment, with access to services and facilities.**



*Connected*

**Connected and vibrant neighbourhoods, celebrating our history and diversity.**





# Key Achievements

## Delivering on our Council Plan 2023 – 2033

The following pages outline the Shire's major achievements and service statistics over the year against the three key pillars of Thriving, Liveable, and Connected.



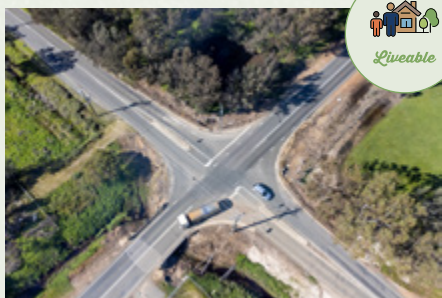
### Award of construction tender for Keirnan Park Stage 1A

Construction has officially begun on the \$35.6 million

Keirnan Park Recreation Precinct in Mundijong. Stage 1A will deliver our community with a multi-use pavilion (with changerooms, clubroom and amenities), two ovals, entry road, car parking and landscaping. It is due to be completed by December 2026.

### Hypergrowth Road upgrades completed at Kargotich and Orton roads

As part of the Hypergrowth Roads Program, upgrades to Kargotich and Orton Roads have been completed, delivering wider lanes, stronger pavements, better drainage and new lighting – making travel safer and smoother along two of Serpentine Jarrahdale's key routes.



### Local Government Authority of the Year winner 2024 Urban Development Institute of Australia (WA) Awards



We were proud to be named the inaugural Local Government Authority of the Year at the 2024 UDIA WA Awards. The award recognises

the Shire's leadership in sustainable, community-focused planning, strong advocacy for infrastructure, commitment to planning certainty and a customer-first approach.



### Animal Management (Shire Pound) Feasibility

We completed a feasibility study exploring the creation of a new animal

management facility to better serve the community's needs. This initiative aims to address the growing demand for animal services and enhance the welfare of lost or stray animals within the Shire.



### CCTV Subsidy Program for residents and businesses



Community safety remains a key priority for our residents. In 2024/2025 the Shire launched the CCTV Subsidy Program to support residents and

businesses in enhancing security. The program offered rebates of up to \$500, with its first year resulting in 108 successful applications across the community.

### Gooralong Trail Precinct car park and Jarrahdale Horse Trails

The Jarrahdale Trails continue to encourage visitors and horse riders to Step Outside. This year, the



Shire and DBCA delivered the upgraded Gooralong Car Park, balancing trail access with environmental protection.

Our ambition to be Western

Australia's first Horse Trail Town strengthened, with 28km of all-ability trails delivered. Trailhead upgrades, including expanded float parking, new holding stalls and upgraded toilet facilities were also completed.





### Investment in community facilities

In 2024/25 the Shire invested \$792k million in community facilities, including

refurbishing Byford Kindy, new fencing at the Scout Hall and drainage upgrades at emergency services sites. A further \$2.5 million was directed to parks and playgrounds, including the creation of the Byford Pump Track, Stage 2 of Byford Skate Park, resurfaced Mundijong Netball Courts, Gooralong Trails carpark expansion and upgraded playgrounds.

### Live streaming of Council meetings

In October 2024, we introduced live streaming of Council Meetings,

making it easier for residents to follow local decision-making. Community members can now watch meetings in real time or view recordings later, improving accessibility, transparency and opportunities for the community to stay informed and engaged. Since the launch, meetings have attracted 2,839 views.



# Thriving

## Key achievements

- Recognition as Local Government Authority of the Year at the 2024 Urban Development Institute of Australia (WA) Awards.
- Secured \$33 million in State Government election commitments through the Shire's 2025 State and Federal Election Advocacy campaign.
- Delivery of the 2024-25 Budget Breakfast.
- SJ Shire Online Portal goes live allowing lodgement of requests, reports and applications anywhere, anytime.
- Launched live streaming of Council meetings from 21 October 2024.
- Adoption of the Shire of Serpentine Jarrahdale 2023-24 Annual Report.
- Adoption of the 2025-26 Annual Budget on 30 June 2025.
- Updated the Development Contribution Plans for Byford, West Mundijong and Mundijong-Whitby to ensure infrastructure planning keeps pace with growth.
- Adopted several amendments to the Local Planning Scheme to support the "normalisation" of key Byford structure plans, providing greater clarity and certainty for future development.
- Adopted the Council Policy Manual and introduced a regular review process to keep policies up to date and relevant.
- Adoption of the Economic Development and Tourism Strategy 2024-2034.
- Completion of the following strategic projects:
  - Mundijong District Structure Plan modifications
  - Byford Customer Service Centre Feasibility.
- Animal Management (Shire Pound) Feasibility.



# Key Annual Service Statistics



## Environmental Health



**273** Food Safety Assessments



**162** Health Application Approvals (including applications for effluent disposal systems, trading in public places, public building applications and applications for food premises)



**249** Other Health Premises Assessments (including skin penetration premises, public buildings, lodging houses and offensive trade premises)



**276** health risk assessments on proposed developments



**1,257** community environmental health services requests completed exclusively through the CRM module of OneComm

## Ranger Services



**132** cat registrations

**921** dog registrations

**94** dog infringements / cautions



**50** litter and building site waste infringements / cautions

**4** livestock infringements / warnings



**380** parking infringements / warnings

## Planning Compliance



**81** formal complaints received, and 396 site inspections undertaken

**74** resolved complaints, including through voluntary compliance and validating unauthorised

developments through the submission of retrospective development applications



**1** prosecution commenced



**12** extractive industry site inspections carried out and **\$125,830.00** worth of extractive industry licences

## Statutory Planning Services



Received **579** development applications and determined 369 applications valued at **\$58,536,103.45**



Involved in **2** State Administrative Tribunal matter



Determined **1** Joint Development Application Panel applications



## Building Services

**1,136** Building Approvals at a value of \$251,556,462



Determined **915** Certified Building Applications in an average assessment time of 6 days

Determined **283** Uncertified Building Applications in an average assessment time of 16 days

**1,576** Swimming Pool Barrier Compliance Inspections with **70%** compliance



## Strategic Land Use Planning

Received **112** applications for subdivision applications, condition clearances, local development plans and structure plans and processed 111 of these applications to ensure a guaranteed pipeline of lots for the future growth of the Shire



**98%** of applications processed within statutory timeframes as set by the planning framework

## Engineering

Assessed **374** development applications

Approved **26** subdivision civil drawings

Approved **268** crossovers

Approved **9** stormwater management plans

Assessed **57** subdivision applications

Assessed **4** Local Structure Plans

Assessed **1** rezoning and scheme amendment referral

Approved **10** capital design projects and progressed them to Project delivery team





## Information and Communication Technology



**12,363** records entered by Information Services



Completed **15** Freedom of Information requests

Completed **12,816** Service Requests

## Financial Services



Processed **8,965** creditor invoices



Raised **979** debtor invoices

## People and Development



Turnover reduced by **14.3%** in this financial year

**91%** of all offers made were accepted



Reduced recruitment times from **6 weeks to 4.5 weeks**

Average number of days absent due to personal leave reduced from **13 to 2**

## Fleet



**33** new fleet purchases completed

**100%** of fleet up to date with the required maintenance.

**100%** of customer requests responded to within **2** business days



**99%** of customer requests resolved within **10** business days







# Liveable

## Key achievements

- Commenced site works for Stage 2 construction at Byford Skate Park.
- Adoption of the Roads Forward Works Plan 2026–2036 – Project Priority Listing.
- Adoption of the Asset Management Policy and Asset Management Strategy 2024–2027.
- Developed and implemented maintenance schedules for civil maintenance, turf management, facilities maintenance and playgrounds.
- Gooralong Trail Precinct New Carpark Upgrade.
- Completion of the following roads projects:
  - Hypergrowth Road Upgrades – Kargotich Road and Orton Road
  - Soldiers Road Upgrade
  - Hopeland Road Upgrade
  - Rowley Road Rehabilitation (A and B)
  - Mundijong/King Road Intersection
  - Nicholson Road Upgrade
  - Mundijong Road Rehabilitation
  - Soldiers Road Upgrade
  - Larsen Road Rehabilitation
  - Leipold Road (Stage A)
  - Tuart Road Base Repair
  - Roads to Recovery Gravel Resheeting: – Jarrah and Millars Roads, Jarrahdale
  - Hopkinson Road Single Carriageway
- Clondyke Footpath Renewal Stage 2
- Mundijong Netball Courts resurfacing and drainage renewal
- Installation of Electronic Signage at the SJ Recreation Centre and Serpentine Jarrahdale Library.
- Men's Shed upgrades.
- Completion of Landcare Building refurbishment.
- Completion of Byford Kindergarten refurbishment (Stage 1).
- Delivery of a CCTV Subsidy Program for residents and businesses.
- Delivery of a Home Composting Subsidy Program.
- Endorsement of the following plans:
  - Climate Change Strategy and Action Plan
  - Marri Woodland Management Plan.
  - Clay-Based Wetlands Management Plan.
  - Banksia Woodland Management Plan.
- Installation of a 22KW electric vehicle (EV) charger at the Shire's administration building carpark, co-funded by Charge-Up Grant Program





# Key Annual Service Statistics

## Facilities Maintenance and Management



**100%** of planned works completed against scheduled program

**100%** of bookings (including casual and community bus bookings) processed within 5 days



**4476** casual bookings.

**59** community bus bookings.



**100%** of urgent faults are attended to within 24 hours



## Waste Management and Recycling



**98%** of hard waste bookings completed on scheduled day



**91%** of reported illegal dumping collections picked up within 21 business days

## Trails Planning and Development



**4,970** visitors to the

[visitjarrahdale.com](http://visitjarrahdale.com) website.

## Expenditure on new assets

**\$10.26** million on road upgrades and new road construction



**\$1.57** million on new parks



**\$1.5** million for land acquisition

**\$602,000** on carpark upgrades



**\$481,000** on bridge upgrades



**\$267,000** on new street lighting and streetscapes (including bus shelters)



**\$170,000** on new/upgraded footpaths

**\$146,000** on new facilities

## Expenditure on asset renewals

**\$7.06** million on road renewals

**\$1.60** million on facility renewals

**\$364,000** on park renewals.

**\$171,000** on footpath renewals.

**\$186,000** on drainage renewals







## Key achievements

- Welcomed WA State Government representatives on 14 October 2024 for the Community Cabinet visit, where Minister for Sport and Recreation David Templeman signed an \$18.5 million funding agreement for the Keirnan Park Recreation Precinct.
- Advanced Stage One of the Keirnan Park Recreation Precinct, with the construction tender awarded, a launch event on 12 June 2025, and the start of earthworks and access road construction.
- Endorsement of the Keirnan Park Netball Needs Assessment and Concept Design.
- Award of tender for Oakford Bush Fire Brigade Station (Design and Construct).
- Construction commenced on the Byford Pump Track, with site preparation, drainage and groundworks completed ahead of track formation.
- Concept Plan for the Serpentine Jarrahdale Community Recreation Centre Expansion and Briggs Park Masterplan endorsed for advocacy and community engagement.
- Approval of the Shire of Serpentine Jarrahdale Bushfire Risk Management Plan 2024–2026.
- Delivery of WA Seniors Week 2024 activities including creative workshops, fitness classes, social gatherings and a bus trip.
- Delivered the 2024 SJ Christmas Street Festival and Christmas Lights Competition, attracting a record 2,700 entries across five categories.
- Presented annual Australia Day Awards and Citizenship Ceremony, recognising outstanding contributions through five award categories.
- Sponsored the 2025 Serpentine Jarrahdale Career and Enterprise Expo.
- Hosted community events including Harmony Day Festival, Summer Splash, Anzac Day 2025, Family Fun Day, Muddy Buddies, NAIDOC Week and Volunteer Week.
- Completed key strategic projects:
  - SJ Public Health Plan 2024–2029
  - Youth Plan
  - Byford Water Monitoring
  - Volunteer Bush Fire Brigades Survey.





# Key Annual Service Statistics

## Youth and Recreation Development



**160** Youth term program sessions delivered



**19** Youth community program and activities delivered



**67** Clubs and members supported via Club Development activities



**160** Youth term Programs (including drop-in) delivered across a range of Shire venues and locations

**40** school holiday programs during 4 x school holiday periods



## Community Development and Social Connections

**2** completed public art projects

**20,563** of attendees at events, workshops and activities (excludes youth events)

**25** events / workshops and activities (excludes youth events)

**44** public event applications processed.

**100%** of Shire delivered events and activities are conducted in accordance with the 2024-25 Events Calendar.

**93%** Citizenship ceremonies conducted with conferees attending a ceremony within 6 months

## Library

**110** adult programs delivered

**272** children programs delivered

**24,565** e-resource loans

**94,510** library resources borrowed

**2,651** library loans through the self-serve machine



**907** new library members and 4,669 active library members

**1,393** hours booked for public computer usage

## Bushfire and Emergency Management (Emergency Services)

**5,835** Firebreak Inspections undertaken with 100% of targeted fire break inspections completed

**84** Fire Management Plan assessed

**\$153,000** Mitigation Activity Funding acquitted

**\$636,843** Local Government Grants and Subsidies Program Funding acquitted



## Customer Service

**19,409** customer requests received

**887** after hours enquiries

On average, **96%** of customer requests are acknowledged within 24 hours

On average **97%** of customer complaints are resolved within 14 days



**32,306** calls received

**72%** of calls resolved at first point of contact

Average wait time **43** seconds



## Communications, marketing and media



**336,620** website sessions

**180,230** website users with  
**621,144** page views.



**1,025,509** users reached  
through social media

**2,630** new social media  
followers

**17** media responses

**49** media releases

**89** design projects  
delivered

**40** videos produced



## Community Engagement

**12,618** engaged visitors on  
Your Say SJ webpage

**36,716** people visited  
Your Say SJ webpage





# Our Elected Members

**1 July 2024 –  
30 June 2025**



**Rob Coales**  
Shire President  
Term expired: October 2027



**Tricia Duggin**  
Deputy Shire President  
South Ward  
Term expired: October 2025



**Cr Reece Jerrett**  
South Ward  
Term expired: October 2027



**Cr Shaye Mack**  
North Ward  
Term expired: October 2025



**Cr Courtney Mazzini**  
North Ward  
Term expired: October 2025



**Cr Morgan Byas**  
North West Ward  
Term expired: October 2025  
Term ceased: 31 March 2025



**Cr Nathan Bishop**  
North West Ward  
Term expired: October 2027



## Councillor Demographics

Changes to Clause 19B of the *Local Government (Administration) Regulations 1996* require Local Governments to provide the following information in its Annual Report.

*Six of six sitting Elected Members participated in providing data  
(a North-West Ward seat is vacant at the time of collating this data).*

### Gender



Male

**4**

Female

**2**

### Age demographic

18-24

**0**

25-34

**3**

35-44

**1**

45-54

**2**

### Linguistic background



English

**6**

55-64

**0**

64+

**0**

### Country of birth



Australia

**6**

### Identify as Aboriginal or Torres Strait Islander



**0**

## Elected Member Attendance Register

Shire of Serpentine  
Jarrahdale Elected  
Members attendance  
1 July 2024 – 30 June 2025

### Council and Committee Meetings

\* Cr Morgan Byas resigned his seat. His term ceased on 31 March 2025. The position is to remain vacant until the next ordinary Local Government Election in October 2025.

Elected Members	Ordinary Council Meeting (11)	Special Council Meeting (4)	Audit, Risk and Governance Committee (5)	CEO Employment Committee (3)
President Rob Coales	10	3	4	3
Cr Tricia Duggin	11	3	5	2
Cr Reece Jerrett	11	2	3	3
Cr Shaye Mack	11	3	5	3
Cr Courtney Mazzini	11	2	5	3
Cr Morgan Byas*	4	3	1	0
Cr Nathan Bishop	11	2	1	2



# Councillor Training and Continuing Professional Development

Report compiled in accordance with section 5.127 of the *Local Government Act 1995* and Council Policy – Councillor Training and Continuing Professional Development.

Elected Members	Training course / module completed / conference (#Mandatory Training) in reporting period	Training provider / conference name	Shire Cost ex GST
<b>President Rob Coales</b> Compulsory Training Complete	Local Government Convention 2024	WALGA	\$1,178.00
	CEO Performance Review (Compulsory)	WALGA	\$595.00
<b>Cr Tricia Duggin, Deputy President</b> Compulsory Training Complete	CEO Performance Review (Compulsory)	WALGA	\$595.00
<b>Cr Nathan Bishop</b> Compulsory Training Complete	Council Member Essentials Course (Compulsory) – Serving on Council	WALGA	\$450.00
	CEO Performance Review (Compulsory)	WALGA	\$595.00
<b>Cr Reece Jerrett</b> Compulsory Training Complete	CEO Performance Review (Compulsory)	WALGA	\$595.00
<b>Cr Shaye Mack</b> Compulsory Training Complete	2024 National Local Roads, Transport & Infrastructure Congress	Australian Local Government Association	\$840.91
	CEO Performance Review (Compulsory)	WALGA	\$595.00
<b>Cr Courtney Mazzini</b> Compulsory Training Complete	CEO Performance Review (Compulsory)	WALGA	\$595.00
	Council Member Essentials Course (Compulsory) – Understanding Local Government	WALGA	\$220.00
	Council Member Essentials Course (Compulsory) – Conflict of Interest	WALGA	\$220.00
	Council Member Essentials Course (Compulsory) – Meeting Procedures	WALGA	\$350.00
	Council Member Essentials Course (Compulsory) – Serving on Council	WALGA	\$450.00
	Council Member Essentials Course (Compulsory) – Understanding Financial Reports and Budgets	WALGA	\$350.00
	Local Government Convention 2024	WA Local Government Association	\$1,178.00
	2024 Women in Local Government Forum	Australian Local Government Women's Association WA	\$86.36

\* Compulsory training is a separate budget to individual training allowances.



## Councillor Allowances and Sitting Fees

The remuneration, fees, recoverable expenses or allowances provided to local government CEOs and Council Members are determined by an independent State Government body, the Salaries and Allowances Tribunal (SAT).

In November 2017, Council endorsed a policy that, in the absence of Council decision to the contrary, Council Members are to receive 75 per cent of the maximum annual allowance fees determined by SAT. In May 2024, Council resolved that no changes were to be made to this fee structure.

Council Member remuneration is published in the Shire's Annual Financial Statements.

The type, and the amount or value, of any fees, expenses or allowances paid to each Council Member during the 2024–2025 financial year are shown below.

### Statement of Earnings For the Period Year End 2024 / 2025

Elected Members	Period covered	Attendance Fee	ICT Allowance	Deputy Shire President Allowance	Shire President Allowance
President Rob Coales	1 July 2024 – 30 June 2025	\$23,130.72	\$2,500.08		\$47,045.28
Cr Tricia Duggin	1 July 2024 – 30 June 2025	\$17,250.00	\$2,500.08	\$11,761.32	
Cr Nathan Bishop	1 July 2024 – 30 June 2025	\$17,250.00	\$2,500.08		
Cr Morgan Byas	1 July 2024 – 31 March 2025	\$12,937.50	\$1,875.06		
Cr Reece Jerrett	1 July 2024 – 30 June 2025	\$17,250.00	\$2,500.08		
Cr Shaye Mack	1 July 2024 – 30 June 2025	\$17,250.00	\$2,500.08		
Cr Courtney Mazzini	1 July 2024 – 30 June 2025	\$17,250.00	\$2,500.08		
<b>TOTAL</b>		<b>\$122,318.22</b>	<b>\$16,875.54</b>	<b>\$11,761.32</b>	<b>\$47,045.28</b>

## Register of Complaints

The Local Government Act 1995 requires a Complaint Register be maintained. Section 5.121. of the Local Government Act 1995 states that the complaints officer for each local government is required to maintain a register of complaints which records all complaints that result in a finding under section 5.110(2)(a) that a minor breach has occurred.

The register of complaints is to include, for each recorded complaint –

- the name of the council member about whom the complaint is made; and
- the name of the person who makes the complaint; and
- a description of the minor breach that the standards panel finds has occurred; and
- details of the action taken under section 5.110(6).

Section 5.53 of the Local Government Act 1995 requires this information to also be published in the annual report.

In 2024–2025, no complaints were recorded in the register of complaints.



## Significant modifications to the Corporate Business Plan

As part of the Shire's annual Integrated Planning and Reporting process and in accordance with Regulation 19DA of the Local Government (Administration) Regulations 1996, any modifications made to the Corporate Business Plan in 2024–2025 have been adopted by absolute majority of Council.

All modifications made to the Corporate Business Plan throughout the 2024–2025 financial year are available on the Shire's website, within the following Council Meeting Minutes:

- Adoption of the 2024–28 Corporate Business Plan: [Item 10.3.6 – Minutes of the Ordinary Council Meeting – 19 August 2024](#)
- Quarter 1 Corporate Business Plan Performance Report: [Item 10.3.6 – Minutes of the Ordinary Council Meeting – 18 November 2024](#)
- Quarter 2 Corporate Business Plan Performance Report: [Item 10.3.5 – Minutes of the Ordinary Council Meeting – 17 March 2025](#)
- Quarter 3 Corporate Business Plan Performance Report: [Item 10.3.5 – Minutes of the Ordinary Council Meeting – 19 May 2025](#)

## Performance against our Corporate Business Plan

The table below outlines the Shire's performance in 2024/25 against the Corporate Business Plan 2024/28 Key Performance Indicators:

Key Performance indicator	2024/25 Result
80% of strategic operating projects are completed by their due date	92%
80% of road projects planned, are delivered by their due date	87%
80% of facility projects planned, are delivered by their due date	100%
Financial Sustainability – maintain a financial health indicator above 70	71

Further explanation of the Shire's performance against these Key Performance Indicators can be found on the Shire website.





# National Competition Policy – Clause 7 Compliance

Clause 7 of the Competition Principles Agreement requires local governments to apply competition principles to their activities and report annually on compliance. This includes:

- **Competitive Neutrality** – Ensuring council business activities do not enjoy unfair advantages over private competitors.
- **Structural Reform** – Reviewing services for monopoly characteristics and separating regulatory and service delivery roles.
- **Legislative Review** – Ensuring local laws do not restrict competition unnecessarily.

## Competitive Neutrality (Principle CN.10)

Competitive neutrality applies to significant business activities that generate more than \$200,000 in external revenue (excluding grants, internal charges, and statutory fees).

### 2024–25 Review Findings

- No council activity met the \$200,000 external revenue threshold.
- Competitive neutrality principles were not applied to any activities.
- No complaints or allegations of non-compliance were received.

## Structural Reform (Principle SR.4)

Structural reform principles focus on preventing monopoly control and separating regulatory and service delivery roles. Each activity was assessed against:

- Market Control – Does Council have exclusive or near-exclusive control of the service?
- Dual Role – Does Council regulate and deliver the same service?

Service Area	Monopoly Risk	Dual Role	Outcome
Parks & Gardens	Low	No	Could attract local competition; no monopoly identified
Roads	Low	No	Statutory responsibility; no monopoly identified
Recreation Services	Low	No	No monopoly identified
Cemetery Management	Low	No	No monopoly identified
Leisure Centre	None	No	Managed by third-party provider under competitive tender
Waste Collection	None	No	Delivered by external contractor under competitive tender
Community Facilities	Low	No	Alternative commercial and private venues available; no monopoly identified
Statutory & Development Approvals	None	Yes (Regulatory only)	Statutory function; no feasible competition

## Legislative Review

The Shire makes local laws in accordance with Part 3 of the Local Government Act 1995, ensuring compliance with the National Competition Policy. In 2024–25, no amendments to existing local laws were made, nor were any new local laws introduced.

## Compliance Statement

The Shire has complied with Clause 7 of the Competition Principles Agreement. Where principles were not applied, this was due to the absence of significant business activities or monopoly functions, supported by transparent analysis.



# Our future plans

Over the next year, we'll continue to prioritise our community's needs as outlined in the Council Plan 2023–2033 by improving local roads, advancing key infrastructure projects, and delivering engaging community events.

Our commitment to expanding playgrounds, sporting facilities, and recreational spaces remains a high priority for the next year. From breaking ground at Keirnan Park to adding a dynamic pump track at Briggs Park Precinct, we're dedicated to providing inclusive spaces that foster community engagement and well-being.

## Roads, Footpaths and Drainage \$34.7 million

Making SJ roads safer is a key priority this year. That's why we're investing more than \$26 million into tackling the Shire's blackspots. Major upgrades include three new roundabouts along Kargotich Road, road widening and intersection upgrades. We'll also be constructing a new footpath along Soldiers Road and upgrading existing paths in Byford and Serpentine.



## Parks and playgrounds \$25.85 million

We're investing in the spaces locals love most, including the new Keirnan Park Recreation Precinct, which is set to deliver state-of-the-art facilities for sport lovers in SJ by 2027. Other priorities include completing the new Byford Pump Track, installing lighting at Kalimna Oval, replacement of new playgrounds and tree plantings in verges and parks throughout the Shire.

## Community Facilities \$12.5 million

We're funding works that make SJ a better place to live and play – like upgrades to Serpentine Golf Club, a public toilet and fully accessible changing place at Byford Train Station and better heating and cooling systems at facilities across the Shire. We'll also be investing in a new Jarrahdale Trail Centre –an amazing hub for horse and nature-lovers in SJ.



## Community Services \$7.3 million

Building a stronger community that is safe for everyone is so important to us. With the new Career Fire and Rescue station now open in Cardup and work progressing on a purpose-built Oakford Bush Fire Brigade facility, we're taking a broader look at how emergency services infrastructure can meet the needs of our expanding community. Alongside this, our upcoming Children and Families Plan will help ensure families are supported as the area grows.

## Waste Services \$10.45 million

\$4.75 million will go towards preparing the Watkins Road Waste Transfer Station to reopen in December 2026. This means making sure the site is safe and compliant, while improving facilities for residents. Funding will also go to making sure waste services run smoothly in SJ, while planning for the future needs of our growing community.





# Statutory Reports

## Record Keeping Statement

The Shire of Serpentine Jarrahdale is committed to ensuring all recordkeeping functions are undertaken to ensure that business transactions and activities are created and managed in a manner this is compliant, reliable and accurate.

Annual reviews and audits are conducted on all record keeping procedures and policies to ensure the Shire is compliant.

The Chief Executive Officer must instigate a comprehensive review of the Shire of Serpentine Jarrahdale's Record Keeping Plan a minimum of once every five years, evaluating effectiveness and efficiency. A full copy of the resulting report must be provided to all relevant stakeholders and made available to all staff.

As part of staff induction, new staff are provided with relevant literature regarding compliance to the State Records Act and participate in relevant records management training within five days of commencement.

In accordance with the General Disposal Authority for Source Records and the State Records Guideline Digitization Specification, the Shire has established procedures to scan all incoming hard copy correspondence. Original, hard copy correspondence is treated as a copy and retained for six months to meet operational requirements before being destroyed.

## Freedom of Information

As a public authority, the Shire has an obligation to provide certain information under the provisions of the Freedom of Information Act 1922 (FOI). During the year 2024/2025 the Shire received 14 requests for information and documents under the Act.

## Disability Access and Inclusion

A key outcome of the Shire's Strategic Community Plan 2017 – 2027 is a healthy, active, connected and inclusive community. The Shire aims to provide the opportunity for all residents and visitors to our Shire to be able to engage with our events, services and activities.

The Access and Inclusion Advisory Group met on five occasions throughout the year to provide expertise, comment and advice on a range of access and inclusion matters across the Shire of Serpentine Jarrahdale.

Activities undertaken or progressed across the seven outcome areas for the year included:

- Input into design stages for major capital projects
- Access and Inclusion Plan 2023–2028 endorsed, with an implementation plan in place
- First Easy Read document produced
- Social stories created for key events
- Accessible events checklist built into event applications
- Workshops delivered on running accessible events
- Public open space standards finalised, including goals for accessible play equipment
- Disability and accessible sport promoted through local programs and events
- Support provided to local businesses to run accessible events
- Work with disability employment services to identify job opportunities and promote inclusive employment
- Advocacy for a Changing Places facility at Byford Train Station and Town Centre
- Regular updates shared on Your Say SJ to highlight services, activities and opportunities.

## Statement of Salaries

	2025
260,000 – 269,999	1
250,000 – 259,999	0
240,000 – 249,999	2
230,000 – 239,999	1
220,000 – 229,999	0
210,000 – 219,999	1
200,000 – 209,999	0
190,000 – 199,999	0
180,000 – 189,999	1
170,000 – 179,999	9
160,000 – 169,999	4
150,000 – 159,999	5
140,000 – 149,999	5
130,000 – 139,999	4

The total remuneration paid to the Chief Executive Officer under the Salaries and Allowances Act 1975, including salary, superannuation, private use of a motor vehicle and allowances was \$303,511.40.



## Work, Health and Safety

Measures	Results - Base year *	Results - Prior year	Results - Current reporting year	Targets	Comments about targets
Number of fatalities	0	0	0	0	
Lost time injury and disease incidence rate	2.9	20.2	2.9	0 or 10% reduction in incidence rate	Nil disease. All results of Injuries
Lost time injury and severity rate	97.3	270.2	97.3	0 or 10% reduction in severity rate	High severity rate attributed to ongoing WC claim that did not return to work. Severity rate is based off all LTI's and not specific to those at >60 days
Percentage of injured workers returned to work (i) within 13 weeks	75%	0	75%	Greater than or equal to 80%	3 out of 4 reported injuries for the year returned to work within 13 weeks. 1 case did not return at all and has been closed (as of 2025)
Percentage of injured workers returned to work (ii) within 26 weeks	0	0	0	Greater than or equal to 80%	1 worker did not RTW, all other cases returned <13 weeks in some capacity
Percentage of managers trained in work health and safety injury management responsibilities, including refresher training within 3 years	0	0	0	Greater than or equal to 80%	Workers comp responsibility is with LGIS.



## Abestos National Strategic Plan 2024–2025 – Reporting period 1 January 2024 to 30 June 2025

### Summary of Progress

#### Key Highlights

WA Cabinet endorsed the Asbestos National Strategic Plan in September 2024.

WA commenced development of the Western Australian Asbestos Jurisdictional Action Plan (WAAJAP).

Terms of Reference for the Across Agency Asbestos Group (AAAG) endorsed 20 August 2025.





## Priority One – Training

### Improved asbestos related training

Improve asbestos related training for targeted groups	Tradespersons, Waste and Transport and Apprentices who are likely to encounter ACMs in the course of their work	Asbestos Surveyors, Building Inspectors and Certifiers	Environmental Health Officers	Property managers and real estate agents
How aware of asbestos are workers?	All areas with ACM (confirmed or suspected) is identified and marked and SWMS are conducted accordingly	Environmental Health Officers are acutely aware of the potential for asbestos to be present	Environmental Health Officers are acutely aware of the potential for asbestos to be present	Activity is not conducted by the organisation
Is mandatory training being conducted?	N/A	All staff are aware and have access to the centralised Safe Work Procedure	All staff are aware and have access to the centralised Safe Work Procedure	Activity is not conducted by the organisation
How is training conducted?	N/A	Team meeting and staff inductions with respect to the asbestos	Team meeting and staff inductions with respect to the asbestos	Activity is not conducted by the organisation
Has there been a change in the level of awareness?	No	Increased awareness with reviewed SWP and new asbestos sampling, storage, PPE, handling equipment field kit	Increased awareness with reviewed SWP and new asbestos sampling, storage, PPE, handling equipment field kit	Activity is not conducted by the organisation
How have the awareness levels been determined? (e.g. results of evaluation programs, surveys, improved compliance)	Review of Asbestos BoP / Register	Asbestos awareness is currently not measured as a level	Asbestos awareness is currently not measured as a level	Activity is not conducted by the organisation
What are the main reasons for the change in awareness?  (e.g. social media campaigns, regulators publishing successful prosecutions and enforcement actions, promotion of guidance material, training courses)	Regular reviews that occur with the facilities team	Internal Shire WHS safety process review	Internal Shire WHS safety process review	Activity is not conducted by the organisation





**Priority One – Regulators**  
**Respond to and investigate asbestos related complaints and incidents**

Measure	2024-2025
Number of complaints received	Nil
Nature of complaints (provide some examples)	N/A
Number of investigations conducted	Nil
Details/type of investigations conducted	N/A





**All regulators are investigating, prosecuting and penalising serious known breaches of asbestos-related laws including of illegal waste disposal and importation.**

Compliance Measures	2024-2025
<p>Which regulators have undertaken asbestos-related enforcement?</p> <ul style="list-style-type: none"> <li>&gt; Work health and safety</li> <li>&gt; Environment protection</li> <li>&gt; Public health</li> <li>&gt; Consumer protection</li> <li>&gt; Planning/building standards</li> <li>&gt; Customs and border protection</li> <li>&gt; Mining and quarrying authorities</li> </ul>	N/A
Numbers and type of investigations	N/A
<p>Numbers and types of sanctions, e.g.:</p> <ul style="list-style-type: none"> <li>&gt; Improvement notice</li> <li>&gt; Prohibition notice</li> <li>&gt; Infringement notice/penalty notices</li> <li>&gt; Clean-up notices</li> <li>&gt; Enforceable undertaking</li> <li>&gt; Revoking, suspending or cancelling authorisations</li> </ul>	<p>N/A</p> <p>N/A</p> <p>N/A</p> <p>N/A</p> <p>N/A</p> <p>N/A</p> <p>N/A</p>
<p>Prosecutions and civil proceedings:</p> <ul style="list-style-type: none"> <li>&gt; Legal proceedings commenced</li> <li>&gt; Legal proceedings resulting in a conviction, order or agreement – include total amount of fines imposed</li> <li>&gt; Unsuccessful legal proceedings</li> </ul>	<p>N/A</p> <p>N/A</p> <p>N/A</p> <p>N/A</p>

## Priority Two – Awareness

### Improved asbestos related training

Measure	2024-2025
Did you conduct a campaign to promote compliance with asbestos related laws?	No
Please provide details	N/A
Have you publicised successful enforcement outcomes?	N/A
Details of other awareness campaigns	N/A



## Priority Two – Awareness

All governments agencies have to develop a risk-based, prioritised ACM removal program for publicly owned and controlled properties publicly owned and controlled buildings, land and infrastructure.

Measure	2024-2025
Total number of assets owned and/or controlled sites requiring asbestos registers	72
Where are registers kept and maintained? At the building or department or centralised / whole of government level?	Register kept in online repository (Content Manager) for all staff access
What mechanisms/plans have been undertaken to: > Ensure all site registers are current	Risk Register review conducted in 2024 with Facilities Manager and Health and Safety Coordinator to ensure compliance and accuracy
Are the risk ratings consistent with the ASSEA national guide for asbestos survey and align to the VAEA ACM Risk Calculator risk matrix supporting the consistent identification, management and prioritised removal of asbestos within the Government estate	Yes

## Risk Based Removal

Measure	2024-2025
Is there a schedule for phased/prioritised removal (based on assessed risks) – either for a particular area e.g. schools, public housing or at a whole of government level? > Yet to be developed > In development; or > Developed	In development
Has the department set up contractual arrangements with suitable asbestos professionals for ACMs to be removed safely in accordance with the schedule?	Quotes have been requested and a budget is being assigned
Have standards and processes been developed for removal programs to ensure highest safety standards and community expectations are met?	The Shire has a Business Operating Procedure for dealing with Asbestos and Asbestos Containing Materials in addition to an Asbestos Register that is reviewed every 2 years



### Priority Three


#### Safe and effective transport and disposal

Measure	2024-2025
How many sites accept asbestos waste in your jurisdiction?	Nil
Where are the sites located that accept asbestos waste?	N/A
Have the transport and disposal requirements for commercial/ non-commercial loads changed?	N/A
What are the site charges and levies at facilities that accept asbestos waste?	N/A
How many cases of illegal dumping are reported?	0
Are cases of illegal dumping increasing or decreasing?	No
Does the state have a consistent asbestos waste tracking system?	Yes, all information regarding the tracking of asbestos waste is maintained by <a href="https://www.wa.gov.au/service/environment/environment-information-services/controlled-waste">https://www.wa.gov.au/service/environment/environment-information-services/controlled-waste</a>
Has a needs analysis been conducted for future waste capacity?	No









Shire of Serpentine Jarrahdale

# FINANCIAL REPORT

For the year ended 30 June 2025





**SHIRE OF SERPENTINE-JARRAHDALE**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

Statement by CEO	30
Statement of comprehensive income	31
Statement of financial position	32
Statement of changes in equity	33
Statement of cash flows	34
Statement of financial activity	35
Index of notes to the financial report	36
Independent auditor's report	82

The Shire of Serpentine-Jarrahdale conducts the operations of a local government with the following community vision:

*A welcoming community where everyone feels at home.*

Principal place of business:  
6 Paterson Street  
Mundijong WA 6123





SHIRE OF SERPENTINE-JARRAHDAL  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

*Local Government Act 1995  
Local Government (Financial Management) Regulations 1996*

**Statement by CEO**

The accompanying financial report of the Shire of Serpentine-Jarrahdale has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 12 day of November 2025

  
\_\_\_\_\_  
CEO

PAUL MARTIN  
\_\_\_\_\_  
Name of CEO



**SHIRE OF SERPENTINE-JARRAHDALÉ  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>Revenue</b>				
Rates	2(a),29	32,119,360	32,234,786	30,657,492
Grants, subsidies and contributions	2(a)	4,176,336	4,328,720	4,386,321
Fees and charges	2(a)	10,100,831	9,409,052	9,310,462
Interest revenue	2(a)	2,700,604	1,878,000	2,102,468
Other revenue	2(a)	458,105	383,581	716,479
		49,555,236	48,234,139	47,173,222
<b>Expenses</b>				
Employee costs	2(b)	(24,376,825)	(24,416,339)	(21,344,425)
Materials and contracts		(13,543,153)	(14,985,063)	(13,431,924)
Utility charges		(1,298,823)	(1,303,765)	(1,299,015)
Depreciation		(16,937,400)	(15,505,653)	(15,735,764)
Finance costs	2(b)	(169,511)	(353,691)	(68,277)
Insurance		(563,295)	(599,236)	(527,797)
Other expenditure	2(b)	(497,458)	(608,392)	(1,482,722)
		(57,386,465)	(57,772,139)	(53,889,924)
		(7,831,229)	(9,538,000)	(6,716,702)
Capital grants, subsidies and contributions	2(a)	39,636,908	35,486,258	21,287,414
Profit on asset disposals		19,389	108,659	84,154
Loss on asset disposals		(87,324)	(112,255)	0
Fair value adjustments to financial assets at fair value through profit or loss		997	0	(779)
Fair value adjustments to investment property	12	62,500	0	85,000
Share of net profit of associates accounted for using the equity method	24(c)	1,224	0	(8,062)
		39,633,694	35,482,662	21,447,727
<b>Net result for the period</b>	28(b)	<b>31,802,465</b>	<b>25,944,662</b>	<b>14,731,025</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	19	(923,277)	0	0
<b>Total other comprehensive income for the period</b>	19	<b>(923,277)</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>30,879,188</b>	<b>25,944,662</b>	<b>14,731,025</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF SERPENTINE-JARRAHDAL**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

	<b>Note</b>	<b>2025</b>	<b>2024</b>
		<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	17,227,232	6,841,593
Trade and other receivables	5	4,028,155	3,698,577
Other financial assets	4(a)	27,995,458	32,866,801
Inventories	6	15,864	6,435
Other assets	7	1,534,368	1,093,806
<b>TOTAL CURRENT ASSETS</b>		<b>50,801,077</b>	<b>44,507,212</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	294,228	290,121
Other financial assets	4(b)	84,260	83,263
Investment in associate	24(a)	25,638	24,414
Property, plant and equipment	8	56,095,059	51,789,519
Infrastructure	9	477,686,241	454,416,046
Right-of-use assets	11(a)	40,928	69,695
Investment property	12	877,500	815,000
Intangible assets	13	1,586,689	1,900,209
<b>TOTAL NON-CURRENT ASSETS</b>		<b>536,690,543</b>	<b>509,388,267</b>
<b>TOTAL ASSETS</b>		<b>587,491,620</b>	<b>553,895,479</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	14	11,404,293	8,280,266
Other liabilities	15	2,565,934	2,627,154
Lease liabilities	11(b)	36,974	39,061
Borrowings	16	3,394,455	3,853,168
Employee related provisions	17	2,668,465	2,572,292
<b>TOTAL CURRENT LIABILITIES</b>		<b>20,070,121</b>	<b>17,371,941</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	11(b)	5,534	32,216
Borrowings	16	1,552,828	1,747,283
Employee related provisions	17	1,229,407	989,497
Other provisions	18	3,325,220	3,325,220
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>6,112,989</b>	<b>6,094,216</b>
<b>TOTAL LIABILITIES</b>		<b>26,183,110</b>	<b>23,466,157</b>
<b>NET ASSETS</b>		<b>561,308,510</b>	<b>530,429,322</b>
<b>EQUITY</b>			
Retained surplus		216,543,786	188,328,768
Reserve accounts	32	28,187,783	24,600,336
Revaluation surplus	19	316,576,941	317,500,218
<b>TOTAL EQUITY</b>		<b>561,308,510</b>	<b>530,429,322</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF SERPENTINE-JARRAHDAL**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>Note</b>	<b>Retained surplus</b>	<b>Reserve accounts</b>	<b>Revaluation surplus</b>	<b>Total equity</b>
		\$	\$	\$	\$
<b>Balance as at 1 July 2023</b>		<b>177,960,720</b>	<b>20,237,359</b>	<b>317,500,218</b>	<b>515,698,297</b>
Comprehensive income for the period					
Net result for the period		14,731,025	0	0	14,731,025
Total comprehensive income for the period		14,731,025	0	0	14,731,025
Transfers from reserve accounts	32	3,554,862	(3,554,862)	0	0
Transfers to reserve accounts	32	(7,917,839)	7,917,839	0	0
<b>Balance as at 30 June 2024</b>		<b>188,328,768</b>	<b>24,600,336</b>	<b>317,500,218</b>	<b>530,429,322</b>
Comprehensive income for the period					
Net result for the period		31,802,465	0	0	31,802,465
Other comprehensive income for the period	19	0	0	(923,277)	(923,277)
Total comprehensive income for the period		31,802,465	0	(923,277)	30,879,188
Transfers from reserve accounts	32	6,142,801	(6,142,801)	0	0
Transfers to reserve accounts	32	(9,730,248)	9,730,248	0	0
<b>Balance as at 30 June 2025</b>		<b>216,543,786</b>	<b>28,187,783</b>	<b>316,576,941</b>	<b>561,308,510</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF SERPENTINE-JARRAHDALÉ**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Actual \$	2024 Actual \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Rates		32,013,394	30,665,438
Grants, subsidies and contributions		3,809,641	5,277,821
Fees and charges		10,771,665	8,555,011
Interest revenue		2,713,255	2,041,642
Goods and services tax received		419,334	415,960
Other revenue		2,429,056	810,944
		52,156,345	47,766,816
<b>Payments</b>			
Employee costs		(23,976,540)	(20,821,146)
Materials and contracts		(13,008,024)	(13,659,392)
Utility charges		(1,378,106)	(1,140,603)
Finance costs		(171,342)	(60,126)
Insurance paid		(563,295)	(527,797)
Goods and services tax paid		(1,102,833)	(408,755)
Other expenditure		(497,458)	(2,215,674)
		(40,697,598)	(38,833,493)
<b>Net cash provided by operating activities</b>	20(b)	11,458,747	8,933,323
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for purchase of property, plant & equipment		(6,112,307)	(6,502,832)
Payments for construction of infrastructure		(22,127,506)	(9,720,708)
Proceeds from capital grants, subsidies and contributions		22,549,400	5,250,959
Proceeds for financial assets at amortised cost		4,871,343	(2,016,062)
Proceeds from sale of property, plant & equipment		452,067	234,776
<b>Net cash (used in) investing activities</b>		(367,003)	(12,753,867)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings	31(a)	(1,453,168)	(820,455)
Payments for principal portion of lease liabilities	31(d)	(52,937)	(53,698)
Proceeds from new borrowings	31(a)	800,000	2,400,000
<b>Net cash provided by (used in) financing activities</b>		(706,105)	1,525,847
<b>Net increase (decrease) in cash held</b>		10,385,639	(2,294,697)
Cash at beginning of year		6,841,593	9,136,290
<b>Cash and cash equivalents at the end of the year</b>	20(a)	17,227,232	6,841,593

Non-cash investing and financing movements are disclosed at note 20.(c)

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF SERPENTINE-JARRAHDALE**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
General rates	29	32,119,360	32,234,786	30,657,492
Grants, subsidies and contributions		4,176,336	4,328,720	4,386,321
Fees and charges		10,100,831	9,409,052	9,310,462
Interest revenue		2,700,604	1,878,000	2,102,468
Other revenue		458,105	383,581	716,479
Profit on asset disposals		19,389	108,659	84,154
Fair value adjustments to financial assets at fair value through profit or loss		997	0	(779)
Fair value adjustments to investment property	12	62,500	0	85,000
Share of net profit of associates accounted for using the equity method	24(c)	1,224	0	(8,062)
		49,639,346	48,342,798	47,333,535
<b>Expenditure from operating activities</b>				
Employee costs		(24,376,825)	(24,416,339)	(21,344,425)
Materials and contracts		(13,543,153)	(14,985,063)	(13,431,924)
Utility charges		(1,298,823)	(1,303,765)	(1,299,015)
Depreciation		(16,937,400)	(15,505,653)	(15,735,764)
Finance costs		(169,511)	(353,691)	(68,277)
Insurance		(563,295)	(599,236)	(527,797)
Other expenditure		(497,458)	(608,392)	(1,482,722)
Loss on asset disposals		(87,324)	(112,255)	0
		(57,473,789)	(57,884,394)	(53,889,924)
Non-cash amounts excluded from operating activities	30(a)	17,176,417	15,509,250	19,000,570
<b>Amount attributable to operating activities</b>		9,341,974	5,967,654	12,444,181
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions		39,636,908	35,486,258	21,287,414
Proceeds from disposal of assets		452,067	394,000	234,776
Proceeds from financial assets at amortised cost - self-supporting loans	31(a)	0	272,000	0
		40,088,975	36,152,258	21,522,190
<b>Outflows from investing activities</b>				
Right of use assets received - non cash	11(a)	(24,168)	0	(32,687)
Acquisition of property, plant and equipment	8(a)	(7,157,464)	(12,016,772)	(6,502,832)
Acquisition of infrastructure	9(a)	(38,432,495)	(40,566,866)	(26,213,146)
		(45,614,127)	(52,583,638)	(32,748,665)
Non-cash amounts excluded from investing activities	30(b)	24,168	0	32,687
<b>Amount attributable to investing activities</b>		(5,500,984)	(16,431,380)	(11,193,788)
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Proceeds from borrowings	31(a)	800,000	6,495,000	2,400,000
Proceeds from new leases - non cash	31(d)	24,168	0	32,687
Transfers from reserve accounts	32	6,142,801	5,527,059	3,554,862
		6,966,969	12,022,059	5,987,549
<b>Outflows from financing activities</b>				
Repayment of borrowings	31(a)	(1,453,168)	(1,313,784)	(820,455)
Payments for principal portion of lease liabilities	31(d)	(52,937)	(37,483)	(53,698)
Transfers to reserve accounts	32	(9,730,248)	(2,418,051)	(7,917,839)
		(11,236,353)	(3,769,318)	(8,791,992)
Non-cash amounts excluded from financing activities	30(c)	(24,168)	0	(32,687)
<b>Amount attributable to financing activities</b>		(4,293,552)	8,252,741	(2,837,130)
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>	30(d)	6,427,164	2,209,033	8,013,901
Amount attributable to operating activities		9,341,974	5,967,654	12,444,181
Amount attributable to investing activities		(5,500,984)	(16,431,380)	(11,193,788)
Amount attributable to financing activities		(4,293,552)	8,252,741	(2,837,130)
<b>Surplus or deficit after imposition of general rates</b>	30(d)	<b>5,974,602</b>	<b>(1,952)</b>	<b>6,427,164</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF SERPENTINE-JARRAHDALÉ**  
**FOR THE YEAR ENDED 30 JUNE 2025**  
**INDEX OF NOTES TO THE FINANCIAL REPORT**

Note 1	Basis of preparation	37
Note 2	Revenue and expenses	38
Note 3	Cash and cash equivalents	41
Note 4	Other financial assets	41
Note 5	Trade and other receivables	42
Note 6	Inventories	43
Note 7	Other Assets	44
Note 8	Property, Plant and Equipment	45
Note 9	Infrastructure	47
Note 10	Fixed Assets	49
Note 11	Leases	51
Note 12	Investment Property	53
Note 13	Intangible Assets	54
Note 14	Trade and Other Payables	55
Note 15	Other Liabilities	56
Note 16	Borrowings	57
Note 17	Employee Related Provisions	58
Note 18	Other Provisions	59
Note 19	Revaluation Surplus	60
Note 20	Notes to the Statement of Cash Flows	61
Note 21	Contingent Liabilities	62
Note 22	Capital Commitments	62
Note 23	Related Party Transactions	63
Note 24	Investment in Associates	64
Note 25	Financial Risk Management	66
Note 26	Events Occuring	70
Note 27	Other Material Accounting Policies	71
Note 28	Function and Activity	72
<b>Information required by legislation</b>		
Note 29	Rating information	74
Note 30	Determination of surplus or deficit	75
Note 31	Borrowing and lease liabilities	76
Note 32	Reserve accounts	78
Note 33	Trust funds	80
Note 34	Correction of Errors	81



# SHIRE OF SERPENTINE-JARRAHDAL NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2025

## 1. BASIS OF PREPARATION

The financial report of the Shire of Serpentine-Jarrahdale which is a Class 2 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

### Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
  - infrastructure; or
  - vested improvements that the local government controls ;
- and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - Note 8
  - Infrastructure - Note 9
- Expected credit losses on financial assets - Note 5
- Investment property - Note 12
- Estimated useful life of intangible assets - Note 13
- Measurement of employee benefits - Note 17
- Measurement of provisions - Note 18

Fair value hierarchy information can be found in Note 27

### The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 33 of the financial report.

### Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-1 *Amendments to Australian Accounting Standards*
  - *Classification of Liabilities as Current or Non-current*
- AASB 2022-5 *Amendments to Australian Accounting Standards*
  - *Lease Liability in a Sale and Leaseback*
- AASB 2022-6 *Amendments to Australian Accounting Standards*
  - *Non-current Liabilities with Covenants*
- AASB 2023-3 *Amendments to Australian Accounting Standards*
  - *Disclosure of Non-current Liabilities with Covenants: Tier 2*
- AASB 2024-1 *Amendments to Australian Accounting Standards*
  - *Supplier Finance Arrangements: Tier 2 Disclosures*
- AASB 2023-1 *Amendments to Australian Accounting Standards*
  - *Supplier Finance Arrangements*

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 *Amendments to Australian Accounting Standards*
  - *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

### New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards*
  - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2024-4b *Amendments to Australian Accounting Standards*
  - *Effective Date of Amendments to AASB 10 and AASB 128*  
[deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 *Amendments to Australian Accounting Standards*
  - *Insurance Contracts in the Public Sector*
- AASB 2023-5 *Amendments to Australian Accounting Standards*
  - *Lack of Exchangeability*
- AASB 18 (FP) *Presentation and Disclosure in Financial Statements*
  - (Appendix D) [for for-profit entities]
- AASB 18 (NFP/super) *Presentation and Disclosure in Financial Statements*
  - (Appendix D) [for not-for-profit and superannuation entities]
- AASB 2024-2 *Amendments to Australian Accounting Standards*
  - *Classification and Measurement of Financial Instruments*
- AASB 2024-3 *Amendments to Australian Accounting Standards*
  - *Annual Improvements Volume 11*

These amendments are not expected to have any material impact on the financial report on initial application.

**SHIRE OF SERPENTINE-JARRAHDAL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. REVENUE AND EXPENSES**

**(a) Revenue**

**Contracts with customers**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/refunds/warranties	Timing of revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Output method based on provision of service
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared, where obligations are sufficiently specific
Grants or contributions with no contract commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable	Not applicable	When assets are controlled
Pool inspections	Compliance safety check	Single point in time	Equal proportion annually	None	After inspection complete based on a 4 year cycle
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Revenue recognised after inspection event occurs
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Output method based on provision of service
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service



## SHIRE OF SERPENTINE-JARRAHDAL

### NOTES TO AND FORMING PART OF THE FINANCIAL REPORT

#### FOR THE YEAR ENDED 30 JUNE 2025

#### 2. REVENUE AND EXPENSES (Continued)

##### (a) Revenue (Continued)

Revenue category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/refunds/warranties	Timing of revenue recognition
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	On entry or at conclusion of hire
Memberships	Gym membership	Over time	Payment in full in advance	Refund for unused portion on application	Output method over 12 months matched to access right
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	When claim is agreed

Consideration from contracts with customers is included in the transaction price.

##### Revenue recognition

Rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

##### For the year ended 30 June 2025

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	32,119,360	0	32,119,360
Grants, subsidies and contributions	0	4,176,336	0	0	4,176,336
Fees and charges	135,410	0	9,559,227	406,194	10,100,831
Interest revenue	0	0	2,700,604	0	2,700,604
Other revenue	0	0	0	458,105	458,105
Capital grants, subsidies and contributions	0	39,636,908	0	0	39,636,908
<b>Total</b>	<b>135,410</b>	<b>43,813,244</b>	<b>44,379,191</b>	<b>864,299</b>	<b>89,192,144</b>

##### For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	30,657,492	0	30,657,492
Grants, subsidies and contributions	0	4,386,321	0	0	4,386,321
Fees and charges	182,355	0	8,842,575	285,532	9,310,462
Interest revenue	0	0	2,102,468	0	2,102,468
Other revenue	0	0	0	716,479	716,479
Capital grants, subsidies and contributions	0	29,293,369	0	(8,005,955)	21,287,414
<b>Total</b>	<b>182,355</b>	<b>33,679,690</b>	<b>41,602,535</b>	<b>(7,003,944)</b>	<b>68,460,636</b>

**SHIRE OF SERPENTINE-JARRAHDALÉ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. REVENUE AND EXPENSES (Continued)**

**(a) Revenue (Continued)**

Note	2025 Actual \$	2024 Actual \$
<b>Assets and services acquired below fair value</b>		
Contributed assets	17,350,146	13,167,218
	17,350,146	13,167,218
<b>Interest revenue</b>		
Other interest revenue	2,700,604	2,102,468
	2,700,604	2,102,468

**(b) Expenses**

**Auditors remuneration**

- Audit of the Annual Financial Report	61,460	41,890
- Other services – grant acquittals	6,180	5,520
	67,640	47,410

**Employee Costs**

Other employee costs	24,376,825	21,344,425
	24,376,825	21,344,425

**Finance costs**

Borrowings	167,985	66,521
Lease liabilities	1,526	1,756
	169,511	68,277

**Other expenditure**

Write Offs	1,884	5,734
Sundry expenses	495,574	576,988
Refund	0	900,000
	497,458	1,482,722



**SHIRE OF SERPENTINE-JARRAHDALE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**3. CASH AND CASH EQUIVALENTS**

Note	2025 \$	2024 \$
Cash at bank and on hand	17,227,232	6,841,593
<b>Total cash and cash equivalents</b>	<b>17,227,232</b>	<b>6,841,593</b>
Held as		
- Unrestricted cash and cash equivalents	14,468,973	3,441,003
- Restricted cash and cash equivalents	2,758,259	3,400,590
	<b>17,227,232</b>	<b>6,841,593</b>

**MATERIAL ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

**4. OTHER FINANCIAL ASSETS**

**(a) Current assets**

Financial assets at amortised cost

**Other financial assets at amortised cost**

Term deposits

Held as

- Unrestricted other financial assets at amortised cost
- Restricted other financial assets at amortised cost

Note	2025 \$	2024 \$
	27,995,458	32,866,801
	<b>27,995,458</b>	<b>32,866,801</b>
	27,995,458	32,866,801
	<b>27,995,458</b>	<b>32,866,801</b>
	0	5,600,681
20(a)	27,995,458	27,266,120
	<b>27,995,458</b>	<b>32,866,801</b>
	84,260	83,263
	<b>84,260</b>	<b>83,263</b>
	59,715	62,378
	14,520	10,860
	10,025	10,025
	<b>84,260</b>	<b>83,263</b>

**(b) Non-current assets**

Financial assets at fair value through profit or loss

**Financial assets at fair value through profit or loss**

Units in Local Government House Trust

Listed Shares

Unlisted Shares

Total Financial assets at fair value through profit or loss

**MATERIAL ACCOUNTING POLICIES**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows; and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 27 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

**Financial assets at fair value through profit or loss**

The Shire classifies the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**Impairment and risk**

Information regarding impairment and exposure to risk can be found at Note 25.

**SHIRE OF SERPENTINE-JARRAHDAL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**5. TRADE AND OTHER RECEIVABLES**

	Note	2025 \$	2024 \$
<b>Current</b>			
Rates and statutory receivables		3,047,787	2,805,223
Trade receivables		221,264	492,876
GST receivable		788,753	440,478
Allowance for credit losses of trade receivables	25(b)	(40,000)	(40,000)
Compliance		10,351	0
		4,028,155	3,698,577
<b>Non-current</b>			
Deferred - Rates		294,228	290,121
		294,228	290,121

**Disclosure of opening and closing balances related to contracts with customers**

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non-financial assets is:

Note	30 June 2025 Actual \$	30 June 2024 Actual \$	1 July 2023 Actual \$
Allowance for credit losses of trade receivables	5	(40,000)	(40,000)
Total trade and other receivables from contracts with customers		(40,000)	(40,000)

**MATERIAL ACCOUNTING POLICIES**

**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**Trade receivables**

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

**Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**Impairment and risk exposure**

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 25.



**SHIRE OF SERPENTINE-JARRAHDAL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**6. INVENTORIES**

Note	2025	2024
<b>Current</b>	<b>\$</b>	<b>\$</b>
Fuel and materials	15,864	6,435
	15,864	6,435
The following movements in inventories occurred during the year:		
<b>Balance at beginning of year</b>	6,435	4,779
Inventories expensed during the year	(305,648)	(426,766)
Additions to inventory	315,077	428,422
<b>Balance at end of year</b>	<b>15,864</b>	<b>6,435</b>

**MATERIAL ACCOUNTING POLICIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**SHIRE OF SERPENTINE-JARRAHDAL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**7. OTHER ASSETS**

**Other assets - current**

Prepayments

Accrued income

2025	2024
\$	\$
402,043	41,633
1,132,325	1,052,173
1,534,368	1,093,806

**MATERIAL ACCOUNTING POLICIES**

**Other current assets**

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.



**SHIRE OF SERPENTINE-JARRAHDALÉ  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**8. PROPERTY, PLANT AND EQUIPMENT**

**(a) Movements in balances**

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Note	Total property			Plant and equipment						Total property, plant and equipment
		Land	Buildings	Total property	Furniture and equipment	Plant and equipment	Motor vehicles	Computer equipment	Capital Works in progress		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2023</b>		7,862,500	29,793,097	37,655,597	9,812	4,324,943	1,982,958	397,912	3,150,138	47,521,360	
Additions		0	1,484,024	1,484,024	0	952,536	449,882	194,765	3,421,625	6,502,832	
Disposals		0	0	0	0	(67,723)	(82,900)	0	0	(150,623)	
Depreciation		0	(1,255,271)	(1,255,271)	(3,271)	(527,751)	(179,539)	(131,404)	0	(2,097,236)	
Transfers		0	13,186	13,186	0	0	0	0	0	13,186	
<b>Balance at 30 June 2024</b>		7,862,500	30,035,036	37,897,536	6,541	4,682,005	2,170,401	461,273	6,571,763	51,789,519	
<b>Comprises:</b>											
Gross balance amount at 30 June 2024		7,862,500	50,889,123	58,751,623	40,876	7,699,701	3,227,568	852,983	6,571,763	77,144,514	
Accumulated depreciation at 30 June 2024		0	(20,854,087)	(20,854,087)	(34,335)	(3,017,696)	(1,057,167)	(391,710)	0	(25,354,995)	
<b>Balance at 30 June 2024</b>	8(b)	7,862,500	30,035,036	37,897,536	6,541	4,682,005	2,170,401	461,273	6,571,763	51,789,519	
<b>Additions*</b>		1,500,000	1,279,542	2,779,542	0	1,877,447	748,180	249,078	1,503,217	7,157,464	
Disposals		0	(4,620)	(4,620)	0	(158,647)	(356,735)	0	0	(520,002)	
Depreciation		0	(1,290,177)	(1,290,177)	(3,270)	(624,775)	(243,343)	(170,357)	0	(2,331,922)	
<b>Balance at 30 June 2025</b>		9,362,500	30,019,781	39,382,281	3,271	5,776,030	2,318,503	539,994	8,074,980	56,095,059	
<b>Comprises:</b>											
Gross balance amount at 30 June 2025		9,362,500	52,106,490	61,468,990	40,876	9,077,127	3,339,797	1,102,061	8,074,980	83,103,831	
Accumulated depreciation at 30 June 2025		0	(22,086,709)	(22,086,709)	(37,605)	(3,301,097)	(1,021,294)	(562,067)	0	(27,008,772)	
<b>Balance at 30 June 2025</b>	8(b)	9,362,500	30,019,781	39,382,281	3,271	5,776,030	2,318,503	539,994	8,074,980	56,095,059	
Asset additions included additions received at substantially less than fair value:											
During the year ended 30 June 2024		0	0	0	0	0	0	0	0	0	
During the year ended 30 June 2025		0	0	0	0	1,045,157.00	0	0	0	1,045,157.00	

**SHIRE OF SERPENTINE-JARRAHDALE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**8. PROPERTY, PLANT AND EQUIPMENT (Continued)**

**(b) Carrying amount measurements**

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair value - as determined at the last valuation date					
Land and buildings					
Land	2	Market approach using recent observable market for similar properties	Independent Valuers	June 2022	An independent asset management consultant reviewed the land valuation and have conducted a sample of land condition assessments. They have also reviewed the valuation inputs of previous valuations and have updated the unit rates. Assessment inputs used was construction costs, residual values and remaining useful life inputs.
Buildings - specialised	3	Cost approach using current replacement cost	Independent Valuers	June 2022	
This required estimating the replacement cost for each building by componentising the buildings into significant parts with different useful lives and taking into account a range of factors. While the unit rates based on square metres could be supported from market evidence (level 2) other inputs (such as residual value, useful life, pattern of consumption and asset condition) required extensive professional judgement and impacts significantly on the final determination of fair value.					
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.					
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.					
(ii) Cost					
Furniture and equipment	Cost	Cost	N/A	N/A	N/A
Plant and equipment	Cost	Cost	N/A	N/A	N/A
Computer equipment	Cost	Cost	N/A	N/A	N/A
Other property, plant and equipment	Cost	Cost	N/A	N/A	N/A



**SHIRE OF SERPENTINE-JARRAHDALE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**9. INFRASTRUCTURE**

**(a) Movements in balances**

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - footpaths	Infrastructure - drainage	Infrastructure - parks and ovals	Infrastructure - work in progress	Infrastructure - landfill assets	Total infrastructure
	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2023</b>	243,537,106	25,435,154	129,418,386	29,644,024	13,452,724	0	441,487,394
Additions*	13,093,836	1,509,371	6,588,372	3,623,362	(1,907,015)	3,325,220	26,213,146
Depreciation	(9,867,663)	(387,581)	(1,564,634)	(1,451,430)	0	0	(13,271,308)
Transfers	405,455	0	0	(418,641)	0	0	(13,186)
<b>Balance at 30 June 2024</b>	247,168,734	26,556,944	134,422,124	31,397,315	11,545,709	3,325,220	454,416,046
<b>Comprises:</b>							
Gross balance at 30 June 2024	440,006,616	30,834,296	160,774,524	48,986,409	11,545,709	3,325,220	695,472,774
Accumulated depreciation at 30 June 2024	(192,837,882)	(4,277,352)	(26,352,400)	(17,589,094)	0	0	(241,056,728)
<b>Balance at 30 June 2024</b>	247,168,734	26,556,944	134,422,124	31,397,315	11,545,709	3,325,220	454,416,046
<b>Additions*</b>	9,309,619	480,731	2,551,864	669,905	14,650,942	0	27,663,061
Revaluation increments / (decrements) arising from change in estimate, transferred to revaluation surplus	(923,277)	0	0	0	0	0	(923,277)
Prospective Adjustment **	9,261,439	1,507,995	0	0	0	0	10,769,434
Depreciation	(10,362,978)	(399,555)	(1,629,741)	(1,514,227)	0	(332,522)	(14,239,023)
<b>Balance at 30 June 2025</b>	254,453,537	28,146,115	135,344,247	30,552,993	26,196,651	2,992,698	477,686,241
<b>Comprises:</b>							
Gross balance at 30 June 2025	457,654,397	32,823,021	163,326,388	49,656,314	26,196,651	3,325,220	732,981,991
Accumulated depreciation at 30 June 2025	(203,200,860)	(4,676,906)	(27,982,141)	(19,103,321)	0	(332,522)	(255,295,750)
<b>Balance at 30 June 2025</b>	254,453,537	28,146,115	135,344,247	30,552,993	26,196,651	2,992,698	477,686,241

\* Asset additions included non-cash additions. Refer to note 20(c).

\* Asset additions included additions received at substantially less than fair value:

During the year ended 30 June 2024	2,467,628	1,603,883	6,271,931	2,823,776	0	0	13,167,218
During the year ended 30 June 2025	11,939,974	1,691,511	2,398,859	274,645	0	0	16,304,989

\*\*During the year, the Shire obtained updated information regarding the condition and fair value of certain assets. Based on this information, the Shire revised the asset values. The total amount of gifted assets recognised through the desktop mapping exercise was \$10,769,434, which has been reflected as a prospective adjustment.

**SHIRE OF SERPENTINE-JARRAHDALE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**9. INFRASTRUCTURE (Continued)**

**(b) Carrying amount measurements**

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
<b>(i) Fair value - as determined at the last valuation date</b>					
Infrastructure - roads	3	Cost approach using depreciated replacement cost	Independent Valuers	June 2023	The valuations required estimating the replacement cost for each asset type and taking into account a range of factors. While unit rates based on area could be supported from market evidence (level 2) other inputs (such as useful life, pattern of consumption and asset condition) required extensive professional judgement and impacts significantly on the final determination of fair value. As such these assets were classified as having been using level 3 valuation inputs.
Infrastructure - footpaths	3	Cost approach using depreciated replacement cost	Independent Valuers	June 2023	The valuations required estimating the replacement cost for each asset type and taking into account a range of factors. While unit rates based on area could be supported from market evidence (level 2) other inputs (such as useful life, pattern of consumption and asset condition) required extensive professional judgement and impacts significantly on the final determination of fair value. As such these assets were classified as having been using level 3 valuation inputs.
Infrastructure - drainage	3	Cost approach using depreciated replacement cost	Independent Valuers	June 2023	The valuations required estimating the replacement cost for each asset type and taking into account a range of factors. While unit rates based on area could be supported from market evidence (level 2) other inputs (such as useful life, pattern of consumption and asset condition) required extensive professional judgement and impacts significantly on the final determination of fair value. As such these assets were classified as having been using level 3 valuation inputs.
Infrastructure - parks and ovals	3	Cost approach using depreciated replacement cost	Independent Valuers	June 2023	The valuations required estimating the replacement cost for each asset type and taking into account a range of factors. While unit rates based on area could be supported from market evidence (level 2) other inputs (such as useful life, pattern of consumption and asset condition) required extensive professional judgement and impacts significantly on the final determination of fair value. As such these assets were classified as having been using level 3 valuation inputs.
Infrastructure - Waste Transfer Site	3	Cost approach using depreciated replacement cost	Management Valuation	June 2025	The fair value of the Waste Transfer Site has been determined using the cost approach, based on the estimated rehabilitation costs provided by an independent consultant. The estimate incorporates assumptions regarding the scope of works, cost escalation, and regulatory requirements, which are not directly observable in the market. As these inputs involve significant professional judgement and estimation uncertainty, the valuation has been categorised as Level 3 in the fair value hierarchy.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.



**SHIRE OF SERPENTINE-JARRAHDAL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**10. FIXED ASSETS**

**(a) Depreciation**

**Depreciation rates**

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

<b>Asset class</b>	<b>Useful life</b>
Buildings	
Structural	50 years
Internal Fit-Out	15 – 25 years
Mechanical Services	25 – 35 years
Security	15 years
Fire systems	15 years
Other Building Structures	15 – 25 years
Plant and Equipment	5 – 15 years
Motor Vehicles	2 – 5 years
Furniture and Equipment	4 – 10 years
Computer Equipment	2 – 5 years
Roads	
Subgrade	Not depreciated
Pavement	
Unsealed	10 years
Surface Water Channel	
Drains	8 – 15 years
Drainage	
Culvert	50 - 80 years
Stormwater Drainage	50 years
Parks and Reserves	
Land	Not depreciated
Softscapes	50 years
Hardscapes	40 – 80 years
Reticulation	20 years
Parks Furniture	10 – 20 years
Lighting	15 – 25 years
Other Structures	10 – 40 years
Right of Use (Plant)	Based on the remaining lease
Right of Use (Furniture)	Based on the remaining lease
Intangibles	
Waste Transfer Site	10 years

**(b) Fully depreciated assets in use**

The gross carrying amount of assets held by the Shire which are currently in use yet fully depreciated are shown in the table below.

	<b>2025</b>	<b>2024</b>
Buildings - specialised	25,330	23,390
Furniture and equipment	14,712	14,712
Plant and equipment	181,982	169,529
Motor vehicles	26,840	62,870
Computer equipment	168,019	1,200
	<b>416,883</b>	<b>271,701</b>

**SHIRE OF SERPENTINE-JARRAHDALÉ  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**10. FIXED ASSETS (Continued)**

**MATERIAL ACCOUNTING POLICIES**

**Initial recognition**

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

**Measurement after recognition**

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

**Reportable value**

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

**Revaluation**

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset; or
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Impairment**

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.



**SHIRE OF SERPENTINE-JARRAHDAL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**11. LEASES**

**(a) Right-of-use assets**

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

Note	Right-of-use assets - furniture & equipment	Right-of-use assets - plant and equipment	Total right-of-use assets
	\$	\$	\$
<b>Balance at 1 July 2023</b>	50,186	40,521	90,707
Additions	0	32,687	32,687
Depreciation	(19,012)	(34,687)	(53,699)
<b>Balance at 30 June 2024</b>	31,174	38,521	69,695
Additions	0	24,168	24,168
Depreciation	(18,616)	(34,319)	(52,935)
<b>Balance at 30 June 2025</b>	12,558	28,370	40,928
Gross balance amount at 30 June 2025	94,744	103,919	198,663
Accumulated depreciation at 30 June 2025	(82,186)	(75,549)	(157,735)
<b>Balance at 30 June 2025</b>	12,558	28,370	40,928

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the Shire is the lessee:

	2025 Actual	2024 Actual
	\$	\$
Depreciation on right-of-use assets	(52,935)	(53,699)
Finance charge on lease liabilities	(1,528)	(1,743)
<b>Total amount recognised in the statement of comprehensive income</b>	<b>(54,463)</b>	<b>(55,442)</b>
Total cash outflow from leases	(54,463)	(55,442)
<b>(b) Lease liabilities</b>		
Current	36,974	39,061
Non-current	5,534	32,216
	<b>42,508</b>	<b>71,277</b>

**MATERIAL ACCOUNTING POLICIES**

**Leases**

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 31(d).

**Right-of-use assets - measurement**

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

**Right-of-use assets - depreciation**

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**SHIRE OF SERPENTINE-JARRAHDAL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**11. LEASES (Continued)**

**(c) Lessor - property, plant and equipment subject to lease**

	<b>2025 Actual</b>	<b>2024 Actual</b>
	<b>\$</b>	<b>\$</b>
<b>Amounts recognised in profit or loss for property, plant and equipment subject to lease</b>		
Rental income	7,959	6,023

Lease payments for some contracts include CPI increases, but there are no other variable lease payments that depend on an index or rate. Although the Shire is exposed to changes in the residual value at the end of the current leases, the Shire typically enters into new operating leases and therefore will not immediately realise any reduction in residual value at the end of these leases. Expectations about the future residual values are reflected in the fair value of the properties.

Refer to note 12 for details of leased investment property.

**MATERIAL ACCOUNTING POLICIES**

**The Shire as lessor**

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Shire applies AASB 15 *Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.



**SHIRE OF SERPENTINE-JARRAHDALE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**12. INVESTMENT PROPERTY**

**Non-current assets - at reportable value**

Carrying balance at 1 July

Net gain/(loss) from fair value adjustment

Closing balance at 30 June

**Amounts recognised in profit or loss for investment properties**

Rental income

Direct operating expenses from property that generated rental income

Fair value gain recognised in profit or loss

**Leasing arrangements**

Minimum lease payments under non-cancellable operating leases of investment properties not recognised in the financial statements are receivable as follows:

Less than 1 year

	2025 Actual \$	2025 Budget \$	2024 Actual \$
Carrying balance at 1 July	815,000	815,000	730,000
Net gain/(loss) from fair value adjustment	62,500	0	85,000
Closing balance at 30 June	877,500	815,000	815,000
Rental income	7,959	5,196	6,023
Direct operating expenses from property that generated rental income	0	(93)	(116)
Fair value gain recognised in profit or loss	62,500	0	85,000
Minimum lease payments under non-cancellable operating leases of investment properties not recognised in the financial statements are receivable as follows:			
Less than 1 year	7,959	5,196	6,023
	7,959	5,196	6,023

The investment properties are leased to tenants under operating leases with rentals payable monthly. Lease income from operating leases where the Shire is a lessor is recognised in income on a straightline basis over the lease term.

Lease payments for some contracts include CPI increases, but there are no other variable lease payments that depend on an index or rate. Although the Shire is exposed to changes in the residual value at the end of the current leases, the Shire group typically enters into new operating leases and therefore will not immediately realise any reduction in residual value at the end of these leases. Expectations about the future residual values are reflected in the fair value of the properties.

Refer to Note 11 for details of leased property, plant and equipment not classified as investment property

**MATERIAL ACCOUNTING POLICIES**

**Investment properties**

Investment properties are principally freehold buildings, held for long-term rental yields and not occupied by the Shire.

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are investment properties, are shown at their reportable value.

Reportable value for the purposes of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date.

**Revaluation**

In accordance with the regulatory framework, investment properties are required to be revalued whenever required by AASB 140 and, in any event, every five years.

**Fair value of investment properties**

A management valuation was performed to determine the fair value of investment properties. The main Level 3 inputs used in the valuation were discount rates, yields, expected vacancy rates and rental growth rates estimated by management based on comparable transactions and industry data.

**SHIRE OF SERPENTINE-JARRAHDALÉ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**13. INTANGIBLE ASSETS**

	<b>2025 Actual</b>	<b>2024 Actual</b>
	<b>\$</b>	<b>\$</b>
<b>Intangible assets</b>		
<b>Non-current</b>		
Computer software development	3,135,203	3,135,203
Less: Accumulated amortisation	(1,548,514)	(1,234,994)
	<b>1,586,689</b>	<b>1,900,209</b>
 Movements in balances of computer software during the financial year are shown as follows:		
<b>Balance at 1 July</b>	1,900,209	2,213,730
Amortisation	(313,520)	(313,521)
<b>Balance at 30 June</b>	<b>1,586,689</b>	<b>1,900,209</b>
<b>TOTAL INTANGIBLE ASSETS</b>	<b>1,586,689</b>	<b>1,900,209</b>

**Amortisation**

The estimated useful life of intangible assets is 10 years for the current and prior years.

**MATERIAL ACCOUNTING POLICIES**

**Computer software**

Costs associated with maintaining software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the the Shire are recognised as intangible assets where the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use;
- management intends to complete the software and use or sell it;
- there is an ability to use or sell the software;
- it can be demonstrated how the software will generate probable future economic benefits;
- adequate technical, financial and other resources to complete the development and to use or sell the software are available; and
- the expenditure attributable to the software during its development can be reliably measured.

**Computer software (continued)**

Directly attributable costs that are capitalised as part of the software include employee costs and an appropriate portion of relevant overheads.

Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use.

**Amortisation**

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income.



**SHIRE OF SERPENTINE-JARRAHDAL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**14. TRADE AND OTHER PAYABLES**

**Current**

Sundry creditors
Prepaid rates
Accrued payroll liabilities
ATO liabilities
Bonds and deposits held
Accrued Interest on Long Term Borrowings
Accrued Expenses

2025	2024
\$	\$
2,611,339	1,739,046
2,779,468	2,638,773
469,452	539,155
221,079	87,744
4,547,203	2,452,255
32,225	34,056
743,527	789,237
11,404,293	8,280,266

**MATERIAL ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Statutory liabilities**

Statutory liabilities, are amounts owed to regulatory authorities due to statutory obligations such as FBT and PAYG. GST payable is offset against GST receivable and any net GST payable is included as a statutory liability.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

**SHIRE OF SERPENTINE-JARRAHDAL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**15. OTHER LIABILITIES**

	2025	2024
	\$	\$
<b>Current</b>		
Contract liabilities	90,298	414,156
Capital grant/contributions liabilities	2,475,636	2,212,998
	2,565,934	2,627,154
<b>Reconciliation of changes in contract liabilities</b>		
Opening balance	414,156	235,457
Additions	613,240	1,077,817
Current Year Revenue Recognised	(574,972)	(885,312)
Revenue from contracts with customers included as a contract liability at the start of the period	(362,126)	(13,806)
	90,298	414,156
<b>Reconciliation of changes in capital grant/contribution liabilities</b>		
Opening balance	2,212,998	5,082,235
Additions	16,888,607	3,157,803
Current Year Revenue Recognised	(14,990,105)	(2,937,425)
Revenue from capital grant/contributions held as a liability at the start of the period	(1,635,864)	(3,089,615)
	2,475,636	2,212,998
<b>Expected satisfaction of capital grant/contribution liabilities</b>		
Less than 1 year	2,475,636	2,212,998
	2,475,636	2,212,998

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

**MATERIAL ACCOUNTING POLICIES**

**Contract liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**Capital grant/contribution liabilities**

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.



**SHIRE OF SERPENTINE-JARRAHDALÉ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**16. BORROWINGS**

	Note	2025			2024		
		Current	Non-current	Total	Current	Non-current	Total
<b>Secured</b>		\$	\$	\$	\$	\$	\$
Long Term Borrowings		994,455	1,552,828	2,547,283	3,853,168	1,747,283	5,600,451
Short Term Borrowings		2,400,000	0	2,400,000	0	0	0
<b>Total secured borrowings</b>	31(a)	3,394,455	1,552,828	4,947,283	3,853,168	1,747,283	5,600,451

**MATERIAL ACCOUNTING POLICIES**

**Borrowing costs**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 27(i)) due to the unobservable inputs, including own credit risk.

**Risk**

Details of individual borrowings required by regulations are provided at Note 31(a).

Information regarding exposure to risk can be found at Note 25.

**SHIRE OF SERPENTINE-JARRAHDALE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**17. EMPLOYEE RELATED PROVISIONS**

**Employee related provisions**

**Current provisions**

**Employee benefit provisions**

Annual leave

Long service leave

Sick Leave

**Total current employee related provisions**

**Non-current provisions**

**Employee benefit provisions**

Long service leave

**Total non-current employee related provisions**

**Total employee related provisions**

	2025	2024
	\$	\$
Annual leave	1,762,476	1,672,161
Long service leave	832,882	832,035
Sick Leave	73,107	68,096
	2,668,465	2,572,292
<b>Total current employee related provisions</b>	2,668,465	2,572,292
<b>Non-current provisions</b>		
<b>Employee benefit provisions</b>		
Long service leave	1,229,407	989,497
	1,229,407	989,497
<b>Total non-current employee related provisions</b>	1,229,407	989,497
<b>Total employee related provisions</b>	3,897,872	3,561,789

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

**Amounts are expected to be settled on the following basis:**

Less than 12 months after the reporting date

More than 12 months from reporting date

Note	2025	2024
	\$	\$
Less than 12 months after the reporting date	2,499,844	2,572,292
More than 12 months from reporting date	1,398,028	989,497
	3,897,872	3,561,789

**MATERIAL ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.



**SHIRE OF SERPENTINE-JARRAHDALÉ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**18. OTHER PROVISIONS**

	<b>Waste Transfer Station Remediation Works Provision</b>
	<b>\$</b>
<b>Opening balance at 1 July 2024</b>	
Non-current provisions	3,325,220
	<u>3,325,220</u>
<b>Balance at 30 June 2025</b>	<u>3,325,220</u>
<b>Comprises</b>	
Non-current	3,325,220
	<u>3,325,220</u>

**Other provisions**

The provision represents the estimated costs associated with the rehabilitation of Watkins Road Waste Transfer Station site. Management has assessed that the expenditure is expected to be incurred within two years. Based on the quantitative and qualitative assessment, management considers the existing provision balance to be reasonable.

The provision is reviewed at each reporting date and adjusted to reflect the most current estimates of the costs to be incurred.

**MATERIAL ACCOUNTING POLICIES**

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**SHIRE OF SERPENTINE-JARRAHDALE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**19. REVALUATION SURPLUS**

	<b>2025 Opening balance</b>	<b>2025 Change in Accounting Poli</b>	<b>Total Movement on revaluation</b>	<b>2025 Closing balance</b>	<b>2024 Opening balance</b>	<b>2024 Closing balance</b>
	\$	\$	\$	\$	\$	\$
Revaluation surplus - Land	5,309,633	0	0	5,309,633	5,309,633	5,309,633
Revaluation surplus - Buildings	12,849,109	0	0	12,849,109	12,849,109	12,849,109
Revaluation surplus - Furniture and equipment	45,243	0	0	45,243	45,243	45,243
Revaluation surplus - Plant and equipment	17,648	0	0	17,648	17,648	17,648
Revaluation surplus - Motor vehicles	6,246	0	0	6,246	6,246	6,246
Revaluation surplus - Infrastructure - roads	156,848,048	0	(923,277)	155,924,771	156,848,048	156,848,048
Revaluation surplus - Infrastructure - footpaths	20,711,733	0	0	20,711,733	20,711,733	20,711,733
Revaluation surplus - Infrastructure - drainage	107,617,744	0	0	107,617,744	107,617,744	107,617,744
Revaluation surplus - Infrastructure - parks and ovals	14,094,814	0	0	14,094,814	14,094,814	14,094,814
	<b>317,500,218</b>	<b>0</b>	<b>(923,277)</b>	<b>316,576,941</b>	<b>317,500,218</b>	<b>317,500,218</b>



**SHIRE OF SERPENTINE-JARRAHDAL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**20. NOTES TO THE STATEMENT OF CASH FLOWS**

**(a) Reconciliation of cash**

For the purposes of the Statement of cash flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2025 Actual \$	2024 Actual \$
Cash and cash equivalents	3	17,227,232	6,841,593
<b>Restrictions</b>			
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	2,758,259	3,400,590
- Financial assets at amortised cost	4	27,995,458	23,865,530
		30,753,717	27,266,120
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	32	28,187,783	24,600,336
Contract liabilities	15	90,298	414,156
Capital grant liabilities	15	2,475,636	2,212,998
Unspent loans	31(c)	0	38,630
<b>Total restricted financial assets</b>		30,753,717	27,266,120
<b>(b) Reconciliation of net result to net cash provided by operating activities</b>			
Net result		31,802,465	14,731,025
Non-cash items:			
Adjustments to fair value of financial assets at fair value through profit or loss		(997)	779
Adjustments to fair value of investment property		(62,500)	(85,000)
Depreciation/amortisation		16,937,400	15,735,764
(Profit)/loss on sale of asset		67,935	(84,154)
Share of profits of associates		(1,224)	8,062
Assets received for substantially less than fair value		(17,350,146)	(13,167,218)
Changes in assets and liabilities:			
(Increase)/decrease in trade and other receivables		(333,685)	239,092
(Increase)/decrease in other assets		(440,562)	(311,961)
(Increase)/decrease in inventories		(9,429)	(1,656)
Increase/(decrease) in trade and other payables		3,124,027	(615,874)
Increase/(decrease) in employee related provisions		336,083	425,961
Increase/(decrease) in other liabilities		(61,220)	(2,690,538)
Capital grants, subsidies and contributions		(22,549,400)	(5,250,959)
Net cash provided by/(used in) operating activities		11,458,747	8,933,323
<b>(c) Non-cash investing and financing activities</b>			
Acquisition of property plant and equipment below fair value	8(a)	1,045,157	0
Acquisition of infrastructure below fair value	9(a)	16,304,989	13,167,218
<b>(d) Undrawn borrowing facilities</b>			
<b>Credit standby arrangements</b>			
Bank overdraft limit			0
Bank overdraft at balance date			
Credit card limit		20,000	10,000
Credit card balance at balance date		(5,790)	(1,129)
<b>Total amount of credit unused</b>		14,210	8,871
<b>Loan facilities</b>			
Loan facilities - current		3,394,455	3,853,168
Loan facilities - non-current		1,552,828	1,747,283
<b>Total facilities in use at balance date</b>		4,947,283	5,600,451

**SHIRE OF SERPENTINE-JARRAHDAL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**21. CONTINGENT LIABILITIES**

The Shire of Serpentine-Jarrahdale has not identified any contingent liabilities for the year ended 30 June 2025.

**22. CAPITAL COMMITMENTS**

Contracted for:

- capital expenditure projects
- plant & equipment purchases

Payable:

- not later than one year

2025	2024
\$	\$
32,005,724	1,723,559
174,781	1,016,263
32,180,505	2,739,822
32,180,505	2,739,822



**SHIRE OF SERPENTINE-JARRAHDALE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**23. RELATED PARTY TRANSACTIONS**

**(a) Council member remuneration**

Fees, expenses and allowances to be paid or reimbursed to council members.

Note	2025 Actual	2025 Budget	2024 Actual
	\$	\$	\$
President's annual allowance	47,045	47,045	46,991
President's meeting attendance fees	23,131	23,131	22,728
President's ICT expenses	2,500	2,500	2,436
	72,676	72,676	72,155
Deputy President's annual allowance	11,761	11,761	11,458
Deputy President's meeting attendance fees	17,250	17,250	16,805
Deputy President's ICT expenses	2,500	2,500	2,436
	31,511	31,511	30,699
All other council member's meeting attendance fees	81,938	86,250	88,934
All other council member's ICT expenses	11,875	12,500	12,987
	93,813	98,750	101,921
23(b)	198,000	202,937	204,775

**(b) Key management personnel (KMP) compensation**

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	1,484,004	1,178,669
Post-employment benefits	207,846	167,660
Employee - other long-term benefits	47,449	65,222
Council member costs	198,000	204,775
23(a)	1,937,299	1,616,326

*Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

*Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF SERPENTINE-JARRAHDAL  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**23. RELATED PARTY TRANSACTIONS (Continued)**

**(c) Transactions with related parties**

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	<b>2025 Actual</b>	<b>2024 Actual</b>
	<b>\$</b>	<b>\$</b>
Sale of goods and services	0	0
Purchase of goods and services	0	0

**(d) Related parties**

**The Shire's main related parties are as follows:**

*i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel.

*ii. Entities subject to significant influence by the Shire*

The Shire has an interest in the Rivers Regional Council which is accounted for in these financial statements for the first time using the equity method.

For the details of interest held in associates refer to Note 23

The Shire's interest in Rivers Regional Council is based on the tonnes of waste delivered during the previous financial year.

The percentage interest for year on year tonnage contributions (from the Cities of Armadale, Gosnells, Mandurah, South Perth and Shires of Serpentine Jarrahdale and Murray) was 7.25%, representing an interest of \$25,638. The total contribution paid to Rivers Regional Council during the year was \$24,068.





**SHIRE OF SERPENTINE-JARRAHDALE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**24. INVESTMENT IN ASSOCIATES**

**(a) Investment in associates**

Set out in the table below are the associates of the Shire. All associates are measured using the equity method. Western Australia is the principal place of business for all associates.

Name of entity	% of ownership interest		2025	2024
	2025	2024	Actual	Actual
Rivers Regional Council			\$	\$
Initial recognition of investment(7.25% Share of net equity of \$353,424)	7.25%	7.00%	24,414	32,476
Adjustment for current period			1,224	(8,062)
<b>Total equity-accounted investments</b>			<b>25,638</b>	<b>24,414</b>

**(b) Immaterial investments in associates**

Aggregate carrying amount of interests in individually immaterial associates accounted for using the equity method are reflected in the table below.

Note	2025	2024
	Actual	Actual
	\$	\$
- Share of associates net profit for the period	1,224	(8,062)
- Share of associates total comprehensive income arising during the period	1,224	(8,062)
<b>Carrying amount at 1 July</b>	<b>24,414</b>	<b>32,476</b>
- Share of associates total comprehensive income arising during the period	1,224	(8,062)
<b>Carrying amount at 30 June (Refer to Note 24(a))</b>	<b>25,638</b>	<b>24,414</b>
	2025	2024
	Actual	Actual
	\$	\$
(c) <b>Share of associates net profit/(loss) for the period</b>		
Immaterial investments in associates (Refer to Note 24(b))	1,224	(8,062)
	1,224	(8,062)

**SHIRE OF SERPENTINE-JARRAHDALE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**25. FINANCIAL RISK MANAGEMENT**

This note explains the Shire's exposure to financial risks and how these risks could affect the Shire's future financial performance.

<b>Risk</b>	<b>Exposure arising from</b>	<b>Measurement</b>	<b>Management</b>
<b>Market risk - interest rates</b>	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
<b>Credit risk</b>	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
<b>Liquidity risk</b>	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The Shire does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk. Financial risk management is carried out by the finance department under policies approved by the council. The finance department identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

**(a) Interest rate risk**

**Cash and cash equivalents**

The Shire's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the Shire to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the Shire to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	<b>Weighted average interest rate</b>	<b>Carrying amounts</b>	<b>Fixed interest rate</b>	<b>Variable interest rate</b>	<b>Non interest bearing</b>
	<b>%</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>2025</b>					
Cash and cash equivalents	3.91%	17,227,232	0	17,227,232	0
Financial assets at amortised cost - term deposits	4.06%	27,995,458	27,995,458	0	0
<b>2024</b>					
Cash and cash equivalents	3.43%	6,841,593	0	6,841,593	0
Financial assets at amortised cost - term deposits	5.00%	32,866,801	32,866,801	0	0

**Sensitivity**

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Impact of a 1% movement in interest rates on profit or loss and equity*	172,272	68,416

\* Holding all other variables constant

**Borrowings**

Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs. The Shire manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The Shire does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 31(a).



**SHIRE OF SERPENTINE-JARRAHDAL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**25. FINANCIAL RISK MANAGEMENT (Continued)**

**(b) Credit risk**

**Trade and other receivables**

The Shire's major trade and other receivables comprise contractual non-statutory user fees and charges, grants, contributions and reimbursements. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The Shire manages this risk by monitoring outstanding debt and employing debt recovery policies.

The level of outstanding receivables is reported to council monthly and benchmarks are set and monitored for acceptable collection performance.

The Shire applies the AASB 9 Financial Instruments simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade and other receivables. To measure the expected credit losses, receivables from grants, contributions and reimbursements are separated from other trade receivables due to the difference in payment terms and security.

The expected loss rates are based on the payment profiles of trade and other receivables over a period of 36 months before 1 July 2024 or 1 July 2025 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of users to settle the receivables.

The loss allowance as at 30 June 2025 and 30 June 2024 was determined as follows for trade and other receivables.

	Current	More than 30 days past due	More than 60 days past due	More than 90 days past due	Total
<b>30 June 2025</b>					
<b>Trade receivables</b>					
Expected credit loss	0.093%	0.272%	0.267%	0.272%	
Gross carrying amount	113,058	62,184	30	45,992	221,264
Loss allowance	10,518	16,943	8	12,531	40,000
<b>30 June 2024</b>					
<b>Trade receivables</b>					
Expected credit loss	0.068%	0.179%	0.179%	0.179%	
Gross carrying amount	433,455	8,940	9,894	40,579	492,868
Loss allowance	29,389	1,597	1,767	7,247	40,000

**SHIRE OF SERPENTINE-JARRAHDAL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**25. FINANCIAL RISK MANAGEMENT (Continued)**

**(b) Credit risk (Continued)**

The loss allowances for trade, other receivables and contract assets as at 30 June reconcile to the opening loss allowances as follows:

	<b>Trade receivables</b>	
	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Actual</b>
<b>Opening loss allowance as at 1 July</b>	<b>\$ 40,000</b>	<b>\$ 40,000</b>
Increase in loss allowance recognised in profit or loss during the year	0	0
Receivables written off during the year as uncollectible	1,884	(5,734)
Unused amount reversed	(1,884)	5,734
<b>Closing loss allowance at 30 June</b>	<b>40,000</b>	<b>40,000</b>

Trade, other receivables and contract assets are written off where there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engage in a repayment plan with the Shire, and a failure to make contractual payments for a period of greater than 120 days past due.

Impairment losses on rates and statutory receivables, trade, other receivables and contract assets are presented as net impairment losses within other expenditure. Subsequent recoveries of amounts previously written off are credited against the same line item.



**SHIRE OF SERPENTINE-JARRAHDALE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**25. FINANCIAL RISK MANAGEMENT (Continued)**

**(c) Liquidity risk**

**Payables and borrowings**

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The Shire manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 20(d).

The contractual undiscounted cash flows of the Shire's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying amounts, as the impact of discounting is not significant.

	Due within 1 year	Due between 1 & 5 years	Due after 5 years	Total contractual cash flows	Carrying amount
	\$	\$	\$	\$	\$
<b>2025</b>					
Trade and other payables	2,611,339	0	0	2,611,339	2,611,339
Borrowings	3,319,845	1,627,438	0	4,947,283	4,947,283
Lease liabilities	36,974	5,534	0	42,508	42,508
	5,968,158	1,632,972	0	7,601,130	7,601,130

**2024**

Trade and other payables	8,280,266	0	0	8,280,266	8,280,266
Borrowings	3,853,166	1,747,285	0	5,600,451	5,600,451
Lease liabilities	39,061	32,216	0	71,277	71,277
	12,172,493	1,779,501	0	13,951,994	13,951,994

**SHIRE OF SERPENTINE-JARRAHDALÉ  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**26. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD**

The Shire of Serpentine-Jarrahdale has not identified any material subsequent events after the balance date requiring disclosure in this financial report.





**SHIRE OF SERPENTINE-JARRAHDALE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**27. OTHER MATERIAL ACCOUNTING POLICIES**

**a) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**c) Rounding off figures**

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

**e) Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**g) Fair value of assets and liabilities**

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**h) Interest revenue**

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

**Level 1**

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

**Market approach**

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

## SHIRE OF SERPENTINE-JARRAHDAL NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2025

### 28. FUNCTION AND ACTIVITY

#### (a) Service objectives and descriptions

Shire operations as disclosed in this financial report encompass the following service orientated functions and activities.

Objective	Description
<b>Governance</b> To provide a decision making process for the efficient allocation of scarce resources.	Members of Council and Chief Executive Office.
<b>General purpose funding</b> To collect revenue to allow for the provision of services.	Rate revenue, late payment penalty, general purpose grants, untied road grants, commissions, interest on investments, reimbursements and banking costs.
<b>Law, order, public safety</b> To provide services to help ensure a safer and environmentally conscious community.	Volunteer bushfire brigades, fire prevention, animal control, emergency management and public safety.
<b>Health</b> To provide an operational framework for environmental and community health.	Health services including food and water quality, inspection of premises, public health protection and promotion.
<b>Education and welfare</b> To provide services to disadvantaged persons, the elderly, children and youth.	Youth services and program, and facilities for community based services such as family centres, early education providers.
<b>Community amenities</b> To provide services required by the community.	Waste management including household refuse and recycling, waste transfer station, environmental and sustainability, town planning, public conveniences and cemeteries.
<b>Recreation and culture</b> To establish and effectively manage infrastructure and resource which will help the social wellbeing of the community.	Provision of facilities and support of organisations with leisure activities and sport including halls, sports grounds, parks and gardens, community development and the Shire's Library.
<b>Transport</b> To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, bridges, footpaths, Shire depot, purchases of plant and equipment and engineering design.
<b>Economic services</b> To help promote the Shire and its economic wellbeing.	Rural services such as weed control of reserves, tourism and area promotion, management of building applications and economic development.
<b>Other property and services</b> To monitor and control overhead operating accounts.	Private works, public works overheads, plant operation, finance and administration costs.



**SHIRE OF SERPENTINE-JARRAHDALE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**28. FUNCTION AND ACTIVITY (Continued)**

**(b) Income and expenses**

**Income excluding grants, subsidies and contributions  
and capital grants, subsidies and contributions**

	<b>2025 Actual \$</b>	<b>2024 Actual \$</b>
General purpose funding	35,091,056	33,201,674
Law, order, public safety	316,448	587,104
Health	120,868	119,685
Education and welfare	3,779	5,276
Community amenities	7,869,492	7,151,984
Recreation and culture	386,457	315,958
Transport	60,535	169,043
Economic services	1,049,636	1,028,819
Other property and services	477,415	367,671
	<b>45,375,686</b>	<b>42,947,214</b>

**Grants, subsidies and contributions and capital grants,  
subsidies and contributions**

General purpose funding	2,472,594	3,015,966
Law, order, public safety	640,755	848,030
Education and welfare	11,835	15,000
Community amenities	17,447,115	13,710,974
Recreation and culture	2,129,458	478,364
Transport	21,024,812	7,590,938
Economic services	82,211	14,463
Other property and services	4,464	0
	<b>43,813,244</b>	<b>25,673,735</b>

**Total income**

**89,188,930 68,620,949**

**Expenses**

Governance	(1,708,891)	(1,626,803)
General purpose funding	(960,335)	(904,316)
Law, order, public safety	(3,881,276)	(3,879,936)
Health	(1,245,518)	(1,117,293)
Education and welfare	(510,889)	(460,872)
Community amenities	(11,546,470)	(11,743,658)
Recreation and culture	(13,477,195)	(12,067,035)
Transport	(19,422,314)	(18,038,138)
Economic services	(2,215,007)	(2,289,037)
Other property and services	(2,418,570)	(1,762,836)
<b>Total expenses</b>	<b>(57,386,465)</b>	<b>(53,889,924)</b>

**Net result for the period**

**31,802,465 14,731,025**

**(c) Assets**

Governance	7,007,539	6,137,077
General purpose funding	52,007,249	46,159,092
Law, order, public safety	3,513,290	3,469,216
Health	1,164,184	776,705
Community amenities	711,499	753,820
Recreation and culture	50,635,502	53,699,124
Transport	441,263,841	428,576,379
Economic services	1,028,167	639,108
Other property and services	3,774,746	3,383,047
Unallocated	26,385,603	10,301,911
<b>Total assets</b>	<b>587,491,620</b>	<b>553,895,479</b>



**SHIRE OF SERPENTINE-JARRAHDALÉ**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**29. RATING INFORMATION**

**(a) General rates**

<b>RATE TYPE</b>	<b>Basis of valuation</b>	<b>Rate in \$</b>	<b>Number of properties</b>	<b>2024/25 Actual rateable value*</b>	<b>2024/25 Actual revenue</b>	<b>2024/25 Actual interim rates</b>	<b>2024/25 Actual total revenue</b>	<b>2024/25 Budget rate</b>	<b>2024/25 Budget interim rate</b>	<b>2024/25 Budget total revenue</b>	<b>2023/24 Actual total revenue</b>
GRV Residential	Gross rental valuation	0.094255	9,285	195,735,773	18,449,075	459,842	18,908,917	18,449,076	492,000	18,941,076	17,493,867
GRV Commercial/Industrial	Gross rental valuation	0.150751	150	21,028,671	3,170,094	20,279	3,190,373	3,170,093	0	3,170,093	3,059,821
UV General	Unimproved valuation	0.004010	843	912,223,699	3,658,017	16,080	3,674,097	3,658,017	108,000	3,766,017	3,539,658
UV Rural Residential	Unimproved valuation	0.004699	1,044	571,915,163	2,687,429	(24,887)	2,662,542	2,687,429	0	2,687,429	2,650,648
UV Commercial/Industrial	Unimproved valuation	0.006656	58	47,445,000	315,794	13,260	329,054	315,794	0	315,794	409,253
UV Intensive Farming	Unimproved valuation	0.007580	16	14,650,000	111,047	0	111,047	111,047	0	111,047	108,015
<b>Total general rates</b>			<b>11,396</b>	<b>1,762,998,306</b>	<b>28,391,456</b>	<b>484,574</b>	<b>28,876,030</b>	<b>28,391,456</b>	<b>600,000</b>	<b>28,991,456</b>	<b>27,261,262</b>
<b>Minimum payment</b>											
<b>Minimum payment \$</b>											
GRV Residential	Gross rental valuation	1,444	1,364	11,159,907	1,969,616	0	1,969,616	1,969,616	0	1,969,616	511,056
GRV Vacant	Gross rental valuation	0	0	0	0	0	0	0	0	0	1,681,992
GRV Commercial/Industrial	Gross rental valuation	1,640	6	60,601	9,840	0	9,840	9,840	0	9,840	23,910
UV General	Unimproved valuation	1,581	26	3,060,621	41,106	0	41,106	41,106	0	41,106	49,184
UV Rural Residential	Unimproved valuation	2,084	700	245,216,337	1,458,800	0	1,458,800	1,458,800	0	1,458,800	1,341,212
UV Commercial/Industrial	Unimproved valuation	2,194	3	752,000	6,582	0	6,582	6,582	0	6,582	8,532
UV Intensive Farming	Unimproved valuation	3,163	0	0	0	0	0	0	0	0	0
<b>Total minimum payments</b>			<b>2,099</b>	<b>260,249,466</b>	<b>3,485,944</b>	<b>0</b>	<b>3,485,944</b>	<b>3,485,944</b>	<b>0</b>	<b>3,485,944</b>	<b>3,615,886</b>
<b>Total general rates and minimum payments</b>			<b>13,495</b>	<b>2,023,247,772</b>	<b>31,877,400</b>	<b>484,574</b>	<b>32,361,974</b>	<b>31,877,400</b>	<b>600,000</b>	<b>32,477,400</b>	<b>30,877,148</b>
Discounts							0			(2,000)	(219,656)
Concessions							(242,614)			(242,614)	30,657,492
<b>Total rates</b>							<b>32,119,360</b>			<b>32,234,786</b>	
<b>Ex-gratia rates</b>											
Ex Gratia Rates							20,305	18,586	0	18,586	18,586
<b>Total amount raised from rates (excluding general rates)</b>							<b>20,305</b>	<b>18,586</b>	<b>0</b>	<b>18,586</b>	<b>18,586</b>





**SHIRE OF SERPENTINE-JARRAHDALE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**30. DETERMINATION OF SURPLUS OR DEFICIT**

Note	2024/25 (30 June 2025 carried forward) \$	2024/25 Budget (30 June 2025 carried forward) \$	2023/24 (30 June 2024 carried forward) \$
<b>(a) Non-cash amounts excluded from operating activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	(19,389)	(108,659)	(84,154)
Less: Fair value adjustments to financial assets at fair value through profit or loss	(997)	0	779
Less: Share of net profit of associates and joint ventures accounted for using the equity method	(1,224)	0	8,062
Add: Loss on disposal of assets	87,324	112,255	0
Add: Depreciation	16,937,400	15,505,654	15,735,764
Non-cash movements in non-current assets and liabilities:			
Investment property	12 (62,500)	0	(85,000)
Pensioner deferred rates	(4,107)	0	(30,283)
Employee benefit provisions	239,910	0	130,182
Other provisions	0	0	3,325,220
<b>Non-cash amounts excluded from operating activities</b>	<b>17,176,417</b>	<b>15,509,250</b>	<b>19,000,570</b>
<b>(b) Non-cash amounts excluded from investing activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
<b>Adjustments to investing activities</b>			
Infrastructure received for substantially less than fair value	20(c) 16,304,989	0	13,167,218
Acquisition of property, plant and equipment by assuming directly related liabilities	(16,304,989)	0	(13,167,218)
Right of use assets received - non cash	11(a) 24,168		32,687
<b>Non-cash amounts excluded from investing activities</b>	<b>24,168</b>	<b>0</b>	<b>32,687</b>
<b>(c) Non-cash amounts excluded from financing activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
<b>Adjustments to financing activities</b>			
Non cash proceeds from new leases	31(d) (24,168)	0	(32,687)
<b>Non-cash amounts excluded from financing activities</b>	<b>(24,168)</b>	<b>0</b>	<b>(32,687)</b>
<b>(d) Surplus or deficit after imposition of general rates</b>			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
<b>Adjustments to net current assets</b>			
Less: Reserve accounts	32 (28,187,783)	(20,344,658)	(24,600,336)
Less: Financial assets at amortised cost			
Less: Current assets not expected to be received at end of year			
- Unspent Grants held in non-current liabilities	0	4,000,000	0
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	16 3,394,455	1,021,675	3,853,168
- Current portion of lease liabilities	11(b) 36,974	25,366	39,061
<b>Total adjustments to net current assets</b>	<b>(24,756,354)</b>	<b>(15,297,617)</b>	<b>(20,708,107)</b>
<b>Net current assets used in the Statement of financial activity</b>			
Total current assets	50,801,077	28,112,706	44,507,212
Less: Total current liabilities	(20,070,121)	(12,817,041)	(17,371,941)
Less: Total adjustments to net current assets	(24,756,354)	(15,297,617)	(20,708,107)
<b>Surplus or deficit after imposition of general rates</b>	<b>5,974,602</b>	<b>(1,952)</b>	<b>6,427,164</b>

**SHIRE OF SERPENTINE-JARRAHDALE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**31. BORROWING AND LEASE LIABILITIES**

**(a) Borrowings**

Purpose	Note	Actual					Budget			
		Principal at 1 July 2023	New loans during 2023-24	Principal at 30 June 2024	New loans during 2024-25	Principal repayments during 2024-25	Principal at 1 July 2024	New loans during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Abemethy Road		1,490,334	0	1,210,886	0	(288,462)	1,219,619	0	(288,462)	931,157
Webb Road		619,762	0	619,762	0	(619,762)	313,379	0	(313,379)	0
Briggs Park Upgrade		786,425	0	563,765	0	(224,281)	565,373	0	(224,280)	341,093
Abemethy Road		1,124,385	0	806,038	0	(320,663)	808,336	0	(320,663)	487,673
Administration Building Redevelopment		0	2,400,000	2,400,000	0	0	2,400,000	3,600,000	0	6,000,000
Land Acquisition		0	0	0	800,000	0	0	800,000	0	800,000
<b>Total</b>		<b>4,020,906</b>	<b>2,400,000</b>	<b>5,600,451</b>	<b>800,000</b>	<b>(1,453,168)</b>	<b>5,306,707</b>	<b>4,400,000</b>	<b>(1,146,784)</b>	<b>8,559,923</b>
<b>Self-supporting loans</b>										
Oakford Fire Brigade		0	0	0	0	0	0	2,095,000	(167,000)	1,928,000
<b>Total self-supporting loans</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,095,000</b>	<b>(167,000)</b>	<b>1,928,000</b>
<b>Total borrowings</b>	<b>16</b>	<b>4,020,906</b>	<b>2,400,000</b>	<b>5,600,451</b>	<b>800,000</b>	<b>(1,453,168)</b>	<b>5,306,707</b>	<b>6,495,000</b>	<b>(1,313,784)</b>	<b>10,487,923</b>

Self-supporting loans are financed by payments from third parties. These are shown in Note 4 as other financial assets at amortised cost.  
All other loan repayments were financed by general purpose revenue.

Borrowing finance cost payments		Actual for year ending 30 June 2024	Budget for year ending 30 June 2025
Purpose	Loan number		
Abemethy Road	121	(5,308)	(36,459)
Webb Road	122	(45,473)	(2,361)
Briggs Park Upgrade	123	0	(3,688)
Abemethy Road	124	(7,589)	(5,273)
Administration Building Redevelopment	STL	0	(200,000)
Land Acquisition	125	0	0
<b>Total</b>		<b>(58,370)</b>	<b>(247,781)</b>
<b>Self-supporting loans finance cost payments</b>			
Oakford Fire Brigade	TBA	0	(105,000)
<b>Total self-supporting loans finance cost payments</b>		<b>0</b>	<b>(105,000)</b>
<b>Total finance cost payments</b>		<b>(58,370)</b>	<b>(352,781)</b>

\* WA Treasury Corporation





**SHIRE OF SERPENTINE-JARRAHDALE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**31. BORROWING AND LEASE LIABILITIES (Continued)**

**(b) New borrowings - 2024/25**

Particulars/purpose	Institution	Loan type	Term years	Interest rate %	Amount borrowed		Amount (used)		Total interest and charges \$	Actual balance unspent \$
					2025 Actual \$	2025 Budget \$	2025 Actual \$	2025 Budget \$		
Administration Building Redevelopment	WATC	Short Term	1	3.90%	0	3,600,000	0	3,600,000	0	0
Oakford Firebrigade	WATC	Self Supporting	10	5.00%	0	2,095,000	0	2,095,000	0	0
Land Acquisition	WATC	Long Term	5	3.93%	800,000	800,000	800,000	800,000	0	0
					800,000	6,495,000	800,000	6,495,000	0	0

\* WA Treasury Corporation

**(c) Unspent borrowings**

Particulars	Institution	Date Borrowed	Unspent balance 1 July 2024 \$	Borrowed during 2024-25 \$	Expended during 2024-25 \$	Unspent balance 30 June 2025 \$
Civic Centre Upgrade	WATC*	4/06/2024	38,630	0	(38,630)	0
			38,630	0	(38,630)	0

\* WA Treasury Corporation

**(d) Lease liabilities**

Purpose	Note	Actual				Budget			
		Principal at 1 July 2023 \$	New leases during 2023-24 \$	Principal at 30 June 2024 \$	Principal repayments during 2023-24 \$	New leases during 2024-25 \$	Principal repayments during 2024-25 \$	Principal at 30 June 2025 \$	Principal at 30 June 2025 \$
Photocopiers - Emergency Services		2,256	3,006	0	(5,262)	0	0	0	0
Ford Ranger - CESM		25,348	0	6,336	(19,012)	18,417	(18,615)	4,760	(4,760)
Photocopiers - Admin		64,684	0	41,856	(22,828)	0	(22,829)	35,004	(22,829)
Photocopiers - Emergency Services		0	29,681	23,085	(6,596)	0	(9,894)	23,085	(9,894)
Photocopiers - Library		0	0	0	0	5,751	(1,599)	0	0
<b>Total lease liabilities</b>	<b>11(b)</b>	<b>92,288</b>	<b>32,687</b>	<b>71,277</b>	<b>(53,698)</b>	<b>24,168</b>	<b>(52,937)</b>	<b>62,849</b>	<b>(37,483)</b>
								0	25,366

Lease finance cost payments		Actual for year ending 30 June 2024 \$		Budget for year ending 30 June 2024 \$	
Purpose	Lease number	Interest rate	Date final payment is due		Lease term
Photocopiers - Emergency Services	IW85510204001	2.10%	31/03/2023	(296)	N/A
Ford Ranger - CESM	FMOLT Q21451	2.00%	30/10/2024	(846)	60
Photocopiers - Admin	L36761	2.00%	30/04/2026	(466)	36
Photocopiers - Emergency Services	L90364	2.00%	31/10/2026	(136)	36
Photocopiers - Library	L36761	2.00%	30/08/2027	0	36
<b>Total finance cost payments</b>				<b>(1,744)</b>	

**SHIRE OF SERPENTINE-JARRAHDALE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**32. RESERVE ACCOUNTS**

**Restricted by legislation/agreement**

	2025 Actual opening balance	2025 Actual transfer to	2025 Actual transfer (from)	2025 Budget opening balance	2025 Budget transfer to	2025 Budget transfer (from)	2025 Budget closing balance	2024 Actual opening balance	2024 Actual transfer to	2024 Actual transfer (from)	2024 Actual closing balance
(a) Byford Developer Contribution Fund	5,411,606	3,469,951	(263,845)	8,617,712	207,154	(778,820)	4,404,820	4,318,647	2,082,102	(989,143)	5,411,606
(b) Community Infrastructure Reserve	4,980,703	1,268,142	(144,022)	6,104,823	222,085	(145,365)	4,948,129	3,957,781	1,160,079	(137,157)	4,980,703
(c) Miscellaneous Developer Contribution	586,826	28,770	0	615,596	26,490	0	606,040	588,610	28,216	0	586,826
(d) Mundijong Whitby Shire Contribution	244,651	897,710	(788,590)	353,771	237,282	(49,287)	198,640	157,703	129,746	(42,798)	244,651
(e) W. Mundijong Industrial DCP	739,191	36,240	(27,384)	748,047	33,210	(21,136)	740,518	719,603	36,785	(17,197)	739,191
(f) Public Open Space	63,384	308,404	0	371,788	2,861	0	65,458	60,337	3,047	0	63,384
	12,026,361	6,009,217	(1,223,841)	16,817,737	502,445	(994,608)	10,963,605	9,772,681	3,439,975	(1,186,295)	12,026,361

**Restricted by council**

	2025 Actual opening balance	2025 Actual transfer to	2025 Actual transfer (from)	2025 Budget opening balance	2025 Budget transfer to	2025 Budget transfer (from)	2025 Budget closing balance	2024 Actual opening balance	2024 Actual transfer to	2024 Actual transfer (from)	2024 Actual closing balance
(g) Administration Building	1,154,891	54,466	(75,000)	1,134,357	49,836	(75,000)	1,115,021	643,462	1,135,839	(624,410)	1,154,891
(h) Briggs Park	101,744	4,988	0	106,732	4,594	0	105,077	96,852	4,892	0	101,744
(i) Buildings Asset Management	945,054	36,324	(469,158)	514,220	21,535	(708,697)	234,165	888,502	240,829	(184,277)	945,054
(j) Byford BMX Track	122,351	5,998	0	128,349	5,510	0	126,042	206,366	7,671	(91,686)	122,351
(k) Car Parking	99,190	102,530	(28,018)	173,702	1,762	(100,000)	6,927	101,421	4,599	(6,830)	99,190
(l) Community Facilities	13,695	540	(4,580)	9,655	378	0	8,651	152,674	6,441	(145,420)	13,695
(m) Community Grants Reserve	245,335	115,722	(45,000)	316,057	106,239	(75,000)	133,569	217,354	109,087	(81,106)	245,335
(n) Drainage Asset Management	172,137	8,439	0	180,576	7,774	0	177,776	163,860	8,277	0	172,137
(o) Emergency Management	255,833	12,542	0	268,375	11,550	0	264,211	243,532	12,301	0	255,833
(p) Fire Asset Management	7,080	58,044	0	65,124	77,252	0	81,837	6,740	340	0	7,080
(q) Footpaths Asset Management	570,464	26,782	(134,965)	462,281	2,722	(150,000)	419,187	495,051	75,413	0	570,464
(r) Investment	798,688	71,498	(700,000)	170,186	88,337	0	876,998	704,498	94,190	0	798,688
(s) Jarrahdale Communications Tower	268,838	69,402	(52,872)	285,368	62,143	(24,000)	361,166	252,385	39,165	(22,712)	268,838
(t) Jarrahdale Community Infrastructure	55,716	2,732	0	58,448	2,515	0	57,540	53,037	2,679	0	55,716
(u) Light Fleet & Plant Acquisition	1,413,727	939,642	(1,087,123)	1,266,246	883,824	(1,437,310)	518,932	1,317,074	996,000	(899,347)	1,413,727
(v) Local Government Election	30,862	82,550	0	113,412	82,142	0	111,913	84,083	81,779	(135,000)	30,862
(w) Multi Use Trails	19,796	970	0	20,766	894	0	20,445	18,844	952	0	19,796
(x) Parks & Gardens Asset Management	164,950	8,087	0	173,037	162,905	0	170,351	157,019	7,931	0	164,950
(y) Public Art	250,212	129,432	0	379,644	15,370	0	351,624	262,569	12,643	(25,000)	250,212
(z) Rates Revaluation	30,935	43,478	0	74,413	30,578	0	73,803	3,610	27,325	0	30,935
(aa) Renewable Energy	36,939	1,811	0	38,750	36,481	0	38,148	35,163	1,776	0	36,939
(ab) Road and Bridge Asset Management	1,333,315	545,984	(944,342)	934,957	73,818	(531,217)	810,960	1,181,659	163,547	(11,891)	1,333,315
(ac) Serpentine Jarrahdale Locality Funding	30,524	1,496	0	32,020	1,376	0	31,521	29,056	1,468	0	30,524
(ad) Serpentine Jarrahdale Sporting Precinct	349,784	17,149	0	366,933	15,792	0	361,240	332,966	16,818	0	349,784
(ae) Tourism	13,887	681	0	14,568	626	0	14,340	13,219	668	0	13,887
(af) Unspent Grants & Contributions	38	0	0	38	0	0	0	38	0	0	38
(ag) Waste	1,867,651	91,420	(40,597)	1,918,474	85,531	0	1,880,142	1,716,270	151,381	0	1,867,651
(ah) Oakford Fire Station	528,175	681,585	(102,409)	1,107,351	19,140	(165,000)	382,765	302,623	366,440	(140,888)	528,175
(ai) ICT Reserve	929,440	478,199	(955,350)	452,289	124,189	(915,000)	127,108	784,751	144,689	0	929,440
(aj) Operations Optimisation	762,724	126,560	(279,546)	609,738	752,462	(351,227)	519,594	0	762,724	0	762,724
	12,573,975	3,721,031	(4,918,960)	11,376,046	1,915,606	(4,532,451)	9,381,053	10,464,678	4,477,864	(2,368,567)	12,573,975
	24,600,336	9,730,248	(6,142,801)	28,187,783	23,453,666	(5,527,059)	20,344,658	20,237,359	7,917,839	(3,554,862)	24,600,336





## SHIRE OF SERPENTINE-JARRAHDAL NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2025

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

<b>Name of reserve account</b>	<b>Purpose of the reserve account</b>
<b>Restricted by legislation/agreement</b>	
(a) Byford Developer Contribution Fund	To provide for future community infrastructure funded from the Byford Developer Contribution Plan.
(b) Community Infrastructure Reserve	To provide for future community infrastructure, matching funds from the Community Infrastructure Developer Contribution Plan.
(c) Miscellaneous Developer Reserve	To be used to fund capital works and administration as per each agreement.
(d) Mundijong Whitby Shire Contribution	To provide towards the future contribution requirements of the Mundijong Whitby Community Development Contribution Scheme.
(e) W. Mundijong Industrial DCP	To provide for future community infrastructure funded from the West Mundijong Developer Contribution Plan.
(f) Public Open Space	To provide for future public open space funded from Developer contributions for cash-in-lieu of public open space.
(g) Administration Building	To provide for the employee accommodation requirements.
(h) Briggs Park	To provide for the future Briggs Park development.
(i) Buildings Asset Management	To provide funds for the upgrade, renewal, replacement and creation of new Shire facilities.
(j) Byford BMX Track	To provide for the future Byford BMX track.
(k) Car Parking	To provide for future public car parking infrastructure funded from Developer contributions for cash-in-lieu of car parking.
(l) Community Facilities	This reserve is for the establishment of additional facilities in the community.
(m) Community Grants Reserve	To provide funds and project management support for delivery of community infrastructure to enable individuals and community groups to build capacity within the community, encourage volunteering and youth development, and deliver sustainable, accessible and demonstrated social, environmental and economic benefits.
(n) Drainage Asset Management	To provide funds for the upgrade, renewal, replacement and creation of new Shire drainage.
(o) Emergency Management	To provide for unanticipated significant emergency services events or plant repairs.
(p) Fire Asset Management	To provide funds for the upgrade, renewal, replacement and creation of new Shire footpaths.
(q) Footpaths Asset Management	To provide for the future additions and maintenance required for fire fighting assets and mitigation strategies.
(r) Investment	To support economic, subdivision and tourism development opportunities for the Shire.
(s) Jarrahdale Communications Tower	To provide for the upgrades and maintenance of the tower when required.
(t) Jarrahdale Community Infrastructure	To provide funds for the upgrade, renewal or replacement of community assets in the Jarrahdale locality.
(u) Light Fleet & Plant Acquisition	To provide for new and renewal of Light Fleet, Plant and Equipment as required under the replacement and acquisition program.
(v) Local Government Election	To provide for Bi-Annual, and other interim local government election expenses.
(w) Multi Use Trails	To allow for the construction of Multi Use Trails.
(x) Parks & Gardens Asset Management	To provide funds for the upgrade, renewal, replacement and creation of new Shire parks, gardens and natural reserves.
(y) Public Art	To provide for public art development and creation.
(z) Rates Revaluation	To provide for the triennial Gross Rental Valuation (GRV).
(1) Renewable Energy	This reserve is to allow Council to undertake renewable energy projects.
(2) Road and Bridge Asset Management	To provide funds for the upgrade, renewal, replacement and creation of new Shire road and bridge infrastructure.
(3) Serpentine Jarrahdale Locality Funding	Council initiated townscape related projects in the Serpentine Jarrahdale Shire.
(4) Serpentine Jarrahdale Sporting Precinct	To provide funds for the Serpentine Jarrahdale Regional Sporting Precinct, when grant applications require contribution funding.
(5) Tourism	To fund the implementation of the tourism strategy and development of tourism throughout the district and region.
(6) Waste	To provide for waste management requirements and future waste infrastructure.
(7) Oakford Fire Station	To provide funding the construction of the new Oakford Fire Station.
(f) ICT Reserve	To provide for the Shire's ICT requirements
(g) Operations Optimisation	To provide funds for future operational and capital requirements of the Shire's Operations function to optimise service delivery to the community.

**SHIRE OF SERPENTINE-JARRAHDALE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**33. TRUST FUNDS**

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	<b>1 July 2024</b>	<b>Amounts received</b>	<b>Amounts paid</b>	<b>30 June 2025</b>
	\$	\$	\$	\$
Cash in Lieu of Public Open Space	304,222	0	(304,222)	0
	304,222	0	(304,222)	0



**SHIRE OF SERPENTINE-JARRAHDALE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**34. CORRECTION OF ERROR**

During the year ended 30 June 2025, the Shire undertook a detailed review of its infrastructure asset base, including a desktop mapping exercise. This process provided updated information regarding the valuation and condition of certain infrastructure assets.

As a result, previously unrecognised gifted assets were identified, and more accurate condition and fair value data necessitated revisions to the carrying amounts of some assets. The total value of gifted assets identified was \$10,769,434.

This adjustment has been recognised prospectively in the current reporting period, as it was impracticable to determine the precise impact on prior reporting periods in accordance with AASB 108 paragraph 49. Comparative figures and opening balances have therefore not been restated.

The adjustment has resulted in:

- An increase in infrastructure assets, as disclosed in Note 9 - Infrastructure; and
- A corresponding increase in non-cash contributions recognised in the Statement of Comprehensive Income.

This has led to an increase in both total assets and equity in the current financial year.



## Auditor General

### INDEPENDENT AUDITOR'S REPORT

2025

Shire of Serpentine Jarrahdale

To the Council of the Shire of Serpentine Jarrahdale

#### Opinion

I have audited the financial report of the Shire of Serpentine Jarrahdale (Shire) which comprises:

- the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report :

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2025 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

#### Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Emphasis of Matter – Correction of Error

I draw attention to Note 34 of the financial report which states that previously unrecognised assets have been recognised prospectively as at 30 June 2025 as retrospective restatement was impracticable. My opinion is not modified in respect of this matter.

#### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2025, but not the financial report and my auditor's report.



My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

### **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

### **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).



### **My independence and quality management relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the Shire of Serpentine Jarrahdale for the year ended 30 June 2025 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.



Kellie Tonich  
Senior Director Financial Audit  
Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
12 November 2025







Shire of  
Serpentine  
Jarrahdale

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format on request by phoning 9526 1111

